

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Unaudited Financial Results for the Quarter / Nine Months Ended 31st December,2015

(₹ In lacs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Gross Sales/Income from Operations	40,423.21	40,924.81	43,872.71	121,443.95	131,382.47	175,716.71
	Less : Excise duty	5,357.88	5,420.59	5,523.51	15,988.00	16,590.58	22,182.94
	(a) Net Sales/Income from Operations	35,065.33	35,504.22	38,349.20	105,455.95	114,791.89	153,533.77
	(b) Other Operating Income	304.30	176.13	60.61	533.84	477.17	1,166.47
	Total Income from Operations (Net)	35,369.63	35,680.35	38,409.81	105,989.79	115,269.06	154,700.24
2	Expenditures	35,412.97	33,109.29	33,393.45	98,656.59	97,936.52	128,763.30
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	312.34	(624.42)	225.06	(769.46)	(1,530.85)	(1,709.93)
	(b) Consumption of Raw Materials	5,127.43	5,108.96	5,213.98	15,359.81	15,931.95	21,348.62
	(c) Power & Fuel	10,252.82	9,467.76	9,907.37	28,798.20	30,634.90	40,090.73
	(d) Employees Benefits Expense	2,340.58	2,169.07	1,837.49	6,538.05	5,430.43	7,132.71
	(e) Packing, Freight & Forwarding Charges	7,461.48	7,570.41	8,039.35	22,772.90	24,794.65	31,756.12
	(f) Depreciation and Amortisation Expense	2,430.43	1,242.18	1,110.63	4,834.01	3,344.43	4,732.73
	(g) Other Expenditure	7,487.89	8,175.33	7,059.57	21,123.08	19,331.01	25,412.32
3	Profit / (Loss) from Operations Before Other Income, Finance Costs & Tax (1-2)	(43.34)	2,571.06	5,016.36	7,333.20	17,332.54	25,936.94
4	Other Income	176.28	186.11	59.68	454.62	306.49	594.86
5	Profit Before Finance Costs & Tax (3+4)	132.94	2,757.17	5,076.04	7,787.82	17,639.03	26,531.80
6	Finance Costs	2,119.17	472.99	331.49	2,837.35	1,045.19	1,413.41
7	Profit / (Loss) from Ordinary Activities Before Tax (5-6)	(1,986.23)	2,284.18	4,744.55	4,950.47	16,593.84	25,118.39
8	Tax Expenses	(679.17)	(516.86)	1,634.29	667.00	5,663.14	5,640.15
9	Net Profit / (Loss) from Ordinary Activities after tax (7-8)	(1,307.06)	2,801.04	3,110.26	4,283.47	10,930.70	19,478.24
10	Paid-up Equity Share Capital (Face Value per share : ₹ 1/-)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
11	Reserves Excluding Revaluation Reserve						95,505.58
12	Earning per share (EPS) (Face value of ₹ 1/- each)						
	Basic	(0.64)	1.37	1.52	2.09	5.34	9.51
	Diluted	(0.64)	1.37	1.52	2.09	5.34	9.51

Notes :-

- 1 Limited Review of the above quarterly results has been carried out by the statutory auditors of the company.
- 2 The Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures as required under Accounting Standard - 17 have not been given.
- 3 There were no exceptional and extraordinary items during the quarter and nine months ended 31st December,2015.
- 4 Previous period figures have been regrouped / rearranged wherever necessary.
- 5 As per expert advice, the Company is entitled for Investment Allowance under Section 32 AC(1A) of the Income Tax Act, 1961 on Plant & Machinery acquired before 31st March, 2015 but installed during the current year 2015-16. Accordingly, deduction U/s 32 AC (1A) of Rs. 4,024 lacs on such Plant & Machinery installed during the nine months period ended 31st December, 2015 has been considered in computation of tax expenses for the current period ended 31st December, 2015.
- 6 Tax expenses include deferred tax and is after adjusting MAT credit entitlement.
- 7 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 03rd February, 2016.
- 8 The results for the quarter and nine months ended 31st December, 2015 are also available on the company's website www.orientcement.com, BSE website : www.bseindia.com and NSE website : www.nseindia.com.

By Order of the Board
For ORIENT CEMENT LIMITED

New Delhi
February 03, 2016

D. D. Khetrpal
(Managing Director & CEO)
DIN No. 02362633