

**ORIENT
CEMENT
ORIENT CEMENT LTD.**

Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)
CIN No.: L26940OR2011PLC013933

Audited Financial Results for the Year ended 31st March, 2014 (₹ In lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		(Audited)	(Un-Audited)	(Audited)	(Audited)	(Audited)
PART-I						
1	Income from Operations					
	Gross Sales/Income from Operations	45,385.16	39,103.67	45,875.22	163,844.86	169,957.49
	Less : Excise duty	5,784.71	5,047.94	5,874.54	20,827.00	21,517.60
	(a) Net Sales/Income from Operations	39,600.45	34,055.73	40,000.68	143,017.86	148,439.89
	(b) Other Operating Income	538.91	61.55	802.51	827.47	1,712.37
	Total Income from Operations (Net)	40,139.36	34,117.28	40,803.20	143,845.33	150,152.26
2	Expenditures	35,909.93	30,554.58	34,422.72	128,010.05	123,893.13
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	1,620.97	(498.98)	750.77	1,155.73	(545.40)
	(b) Consumption of Raw Materials	6,727.69	6,233.34	6,229.92	24,711.47	23,168.06
	(c) Consumption of Stores and Spares	978.47	939.15	872.87	3,666.58	3,495.68
	(d) Power & Fuel	10,533.16	10,033.27	9,754.00	38,932.29	37,930.64
	(e) Employees Benefits Expense	1,461.43	1,450.41	1,563.98	5,820.67	5,222.20
	(f) Packing, Freight & Forwarding Charges	8,663.18	7,166.95	8,973.34	31,288.11	31,037.13
	(g) Depreciation	1,429.03	1,413.45	1,450.73	5,638.21	5,605.28
	(h) Other Expenditure	4,496.00	3,816.99	4,827.11	16,796.99	17,979.54
3	Profit from Operations Before Other Income, Finance Costs & Tax (1-2)	4,229.43	3,562.70	6,380.47	15,835.28	26,259.13
4	Other Income	103.35	260.34	288.63	927.34	475.28
5	Profit Before Finance Costs & Tax (3+4)	4,332.78	3,823.04	6,669.10	16,762.62	26,734.41
6	Finance Costs	312.19	351.77	390.20	1,438.56	1,870.33
7	Profit from Ordinary Activities Before Tax (5-6)	4,020.59	3,471.27	6,278.90	15,324.06	24,864.08
8	Tax Expenses (including deferred tax)	1,386.33	1,180.12	2,667.18	5,222.09	8,697.14
9	Net Profit from Ordinary Activities after tax (7-8)	2,634.26	2,291.15	3,611.72	10,101.97	16,166.94
10	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
11	Reserves Excluding Revaluation Reserve				80,827.63	73,625.97
12	Earning per share (EPS) (Face value of Re.1/- each)					
	Basic	1.29	1.12	1.76	4.93	7.89
	Diluted	1.29	1.12	1.76	4.93	7.89

PART-II						
A	Particulars of Shareholding					
1	Aggregate of Public Shareholding					
	- Number of shares	128,038,838	128,038,838	128,038,838	128,038,838	128,038,838
	- Percentage of shareholding	62.50%	62.50%	62.50%	62.50%	62.50%
2	Promoters and Promoter Group Share Holding					
	a) Pledged / Encumbered					
	Number of shares	10,566,700	22,800,000	-	10,566,700	-
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	13.75%	29.68%	-	13.75%	-
	Percentage of shares (as % of the total share capital of the company)	5.16%	11.13%	-	5.16%	-
	b) Non- Encumbered					
	Number of shares	66,263,222	54,029,922	76,829,922	66,263,222	76,829,922
	Percentage of shares (as % of the total shareholding of promoter and promoter group)	86.25%	70.32%	100.00%	86.25%	100.00%
	Percentage of shares (as % of the total share capital of the company)	32.34%	26.37%	37.50%	32.34%	37.50%

B	Investor Complaints	3 months ended 31.03.2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

- Notes :-**
- The Board recommends a final dividend of ₹ 0.75 per share on Equity Shares of ₹ 1 each of the Company making a total dividend of ₹ 1.50 per share including interim dividend declared earlier.
 - Under the provisions of Accounting Standard - 17, the Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures have not been given.
 - Stamp duty liability against Immovable Assets of Cement Undertaking of the Demerged Company transferred to the Company with effect from 1st April, 2012, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court has to be ascertained and provided for. The same will be accounted for as and when the liability is ascertained. The auditors have referred to the same in their audit report for the year ended 31st March, 2014
 - There were no exceptional and extraordinary items during the quarter / year ended 31st March, 2014.
 - Previous period figures have been regrouped / rearranged wherever necessary.
 - The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2014 and the unaudited published year-to-date figures up to 31st December, 2013 which were subjected to limited review.
 - The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on April 30, 2014
 - Statement of Assets and Liabilities:** (₹ In lacs)

PARTICULARS		As at 31st March, 2014	As at 31st March, 2013
A.	EQUITY AND LIABILITIES		
	1. Shareholders' funds		
	(a) Share capital	2,048.69	2,048.69
	(b) Reserves and surplus	80,827.63	73,625.97
	Sub-total-Shareholders' funds	82,876.32	75,674.66
	2. Non-current liabilities		
	(a) Long-term borrowings	4,530.53	4,624.67
	(b) Deferred Tax Liabilities (Net)	12,659.54	12,931.95
	(c) Other long-term liabilities	4,635.05	3,084.53
	(d) Long-term provisions	1,163.54	911.78
	Sub-total-Non-current liabilities	22,988.66	21,552.93
	3. Current liabilities		
	(a) Short term borrowings	28,234.71	-
	(b) Trade payables	8,798.80	7,663.86
	(c) Other current liabilities	11,081.62	15,744.22
	(d) Short-term provisions	2,146.14	5,210.54
	Sub-total-Current liabilities	50,261.27	28,618.62
	TOTAL - EQUITY AND LIABILITIES	156,126.25	125,846.21
B.	ASSETS		
	1. Non-current assets		
	(a) Fixed assets	115,317.77	89,349.09
	(b) Non-current investments	0.54	0.43
	(c) Long-term loans and advances	11,216.30	2,537.19
	(d) Other non-current assets	597.83	-
	Sub-total-Non-current assets	127,132.44	91,886.71
	2. Current assets		
	(a) Inventories	7,127.40	8,691.71
	(b) Trade receivables	6,468.81	7,645.20
	(c) Cash and bank balances	8,159.12	7,625.76
	(d) Short-term loans and advances	4,766.23	8,048.26
	(e) Other current assets	2,472.25	1,948.57
	Sub-total-Current assets	28,993.81	33,959.50
	TOTAL - ASSETS	156,126.25	125,846.21

By Order of the Board
For **ORIENT CEMENT LIMITED**
D. D. Khetrpal
(Managing Director)