

# ORIENT CEMENT LIMITED

**Regd. Office :** Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)

**CIN No.:** L26940OR2011PLC013933

**Audited Financial Results for the Year Ended 31st March, 2015**

( ₹ In lacs )

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
PART-I						
1	Income from Operations					
	Gross Sales/Income from Operations	44,334.24	43,872.71	45,385.16	175,716.71	163,844.86
	Less : Excise duty	5,592.36	5,523.51	5,784.71	22,182.94	20,827.00
	(a) Net Sales/Income from Operations	38,741.88	38,349.20	39,600.45	153,533.77	143,017.86
	(b) Other Operating Income	689.30	60.61	538.91	1,166.47	827.47
	Total Income from Operations ( Net )	39,431.18	38,409.81	40,139.36	154,700.24	143,845.33
2	Expenditures	30,826.78	33,393.45	35,909.93	128,763.30	128,010.05
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	(179.08)	225.06	1,620.97	(1,709.93)	1,155.73
	(b) Consumption of Raw Materials	5,412.92	5,217.72	5,918.32	21,348.62	21,655.92
	(c) Power & Fuel	9,455.83	9,907.38	10,533.16	40,090.73	38,932.29
	(d) Employees Benefits Expense	1,904.04	1,762.97	1,521.92	7,132.71	6,052.17
	(e) Packing, Freight & Forwarding Charges	6,961.47	8,039.35	8,663.18	31,756.12	31,288.11
	(f) Depreciation	1,388.30	1,110.63	1,429.03	4,732.73	5,638.21
	(g) Other Expenditure	5,883.30	7,130.34	6,223.35	25,412.32	23,287.62
3	Profit from Operations Before Other Income, Finance Costs & Tax (1-2)	8,604.40	5,016.36	4,229.43	25,936.94	15,835.28
4	Other Income	288.37	59.68	103.35	594.86	927.34
5	Profit Before Finance Costs & Tax (3+4)	8,892.77	5,076.04	4,332.78	26,531.80	16,762.62
6	Finance Costs	368.22	331.49	312.19	1,413.41	1,438.56
7	Profit from Ordinary Activities Before Tax (5-6)	8,524.55	4,744.55	4,020.59	25,118.39	15,324.06
8	Tax Expenses (including deferred tax)	(22.99)	1,634.29	1,386.33	5,640.15	5,222.09
9	Net Profit from Ordinary Activities after tax (7-8)	8,547.54	3,110.26	2,634.26	19,478.24	10,101.97
10	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
11	Reserves Excluding Revaluation Reserve	-	-	-	95,505.58	80,827.63
12	Earning per share (EPS) (Face value of Re.1/- each)					
	- Basic	4.17	1.52	1.29	9.51	4.93
	- Diluted	4.17	1.52	1.29	9.51	4.93

<b>PART-II</b>						
A	Particulars of Shareholding					
1	Aggregate of Public Shareholding					
	- Number of shares	128,038,838	128,038,838	128,038,838	128,038,838	128,038,838
	- Percentage of shareholding	62.50%	62.50%	62.50%	62.50%	62.50%
2	Promoters and Promoter Group Share Holding					
	a) Pledged / Encumbered					
	- Number of shares	6,011,400	9,700,000	10,566,700	6,011,400	10,566,700
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	7.82%	12.63%	13.75%	7.82%	13.75%
	- Percentage of shares (as % of the total share capital of the company)	2.93%	4.73%	5.16%	2.93%	5.16%
	b) Non- Encumbered					
	- Number of shares	70,818,522	67,129,922	66,263,222	70,818,522	66,263,222
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	92.18%	87.37%	86.25%	92.18%	86.25%
	- Percentage of shares (as % of the total share capital of the company)	34.57%	32.77%	32.34%	34.57%	32.34%

<b>B Investor Complaints</b>	<b>3 months ended 31st March, 2015</b>
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

## Notes :-

- The Board recommends a final dividend of ₹ 1.00 per share on Equity Shares of ₹1 each of the Company making a total dividend of Rs. 1.75 per share including interim dividend declared earlier.
- The Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures as required under Accounting Standard - 17 have not been given.
- Effective from 1st April, 2014, the Company has charged depreciation based on the revised remaining useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. Due to above, depreciation charge for the quarter and year ended 31st March, 2015 is lower by ₹ 38.40 lacs and ₹ 853.95 lacs respectively. Further, based on transitional provision as per note 7 (b) of Schedule II, an amount of ₹498.23 lacs (net of deferred tax) has been adjusted with retained earnings.
- There were no exceptional and extraordinary items during the quarter / year ended 31st March, 2015.
- Previous period figures have been regrouped / rearranged wherever necessary.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2015 and the unaudited published year-to-date figures up to 31st December, 2014 which were subjected to limited review.
- During the quarter ended 31st March, 2015, the Company has considered Investment Allowance of ₹ 9,192.25 lacs u/s 32AC of the Income Tax Act, 1961 ('Act') on Plant & Machinery acquired and installed during the specified period, while computing the Income Tax liability.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on May 08, 2015.
- Statement of Assets and Liabilities :**

( ₹ In lacs )

PARTICULARS		As at 31st March 2015	As at 31st March 2014
<b>A. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' funds</b>			
(a) Share capital		2,048.69	2,048.69
(b) Reserves and surplus		95,505.58	80,827.63
<b>Sub-total-Shareholders' funds</b>		<b>97,554.27</b>	<b>82,876.32</b>
<b>2. Non-current liabilities</b>			
(a) Long-term borrowings		106,413.93	4,530.53
(b) Deferred Tax Liabilities (Net)		12,503.15	12,659.54
(c) Other long-term liabilities		4,844.19	4,499.27
(d) Long-term provisions		1,652.39	1,163.54
<b>Sub-total-Non-current liabilities</b>		<b>125,413.66</b>	<b>22,852.88</b>
<b>3. Current liabilities</b>			
(a) Short term borrowings		4,041.10	28,234.71
(b) Trade payables		10,281.48	8,589.02
(c) Other current liabilities		16,288.99	11,427.18
(d) Short-term provisions		2,988.67	2,146.14
<b>Sub-total-Current liabilities</b>		<b>33,600.24</b>	<b>50,397.05</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>		<b>256,568.17</b>	<b>156,126.25</b>
<b>A. ASSETS</b>			
<b>1. Non-current assets</b>			
(a) Fixed assets		211,751.83	115,317.77
(b) Non-current investments		0.54	0.54
(c) Long-term loans and advances		5,068.99	11,216.30
(d) Other non-current assets		523.44	597.83
<b>Sub-total-Non-current assets</b>		<b>217,344.80</b>	<b>127,132.44</b>
<b>2. Current assets</b>			
(a) Inventories		10,990.49	7,127.40
(b) Trade receivables		8,324.43	6,468.81
(c) Cash and bank balances		4,270.68	8,159.12
(d) Short-term loans and advances		12,953.37	4,766.23
(e) Other current assets		2,684.40	2,472.25
<b>Sub-total-Current assets</b>		<b>39,223.37</b>	<b>28,993.81</b>
<b>TOTAL - ASSETS</b>		<b>256,568.17</b>	<b>156,126.25</b>

By Order of the Board  
For **ORIENT CEMENT LIMITED**  
D. D. Khetrpal  
( Managing Director & CEO )

New Delhi  
May 08, 2015