

Notes :-

- 1 The Board recommends a dividend of Rs 2/- (200 %) per share on equity shares of the Company.
- 2 Pursuant to the Scheme of Arrangement (Scheme) approved by the Hon'ble High Court of Orissa, all the assets and liabilities of the Cement undertaking of Orient Paper & Industries Ltd. (Demerged Company) have been transferred to and vested in the Company at their respective book values on a going concern basis from 1st April, 2012 being the appointed date. As per the scheme, appointed date as approved by the Hon'ble High Court is 1st April, 2012 and effective date is 26th February, 2013 being the date on which the certified copy of the order sanctioning the said scheme is filed with the Registrar of Companies, Orissa in accordance with the Coppanies Act,1956.
- 3 In terms of the scheme, the Company has allotted 204868760 equity shares of Re. 1/- each to the shareholders of the Demerged Company aggregating to Rs. 2048.69 lacs in the ratio of 1 equity share of face value of Re.1/- each of the Company for every equity share of face value of Re.1 each held in the demerged Company.
- 4 The Company has applied to the BSE Ltd (BSE) and the National Stock Exchange of India Ltd. (NSE) for listing of equity shares allotted in terms of the Scheme,approvals whereof are pending as on date. The above results have been prepared for the purpose of disclosure and publishing the results under the framework of Clause 41 of the Standard Listing Agreement for the information to the Shareholders.
- 5 Under the provisions of Accounting Standard - 17, the Company operates in the single segment of manufacture and sale of Cement during the year and therefore, separate segment disclosures have not been given.
- 6 The Company has not yet ascertained the stamp duly liability payable against Immovable Assets of Cement Undertaking of the Demerged Company transferred to the Company, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court as stated above and hence no provision thereof has been made in these financial statements and the same will be accounted for and capitalised with the respective assets, as and when the liability is ascertained. The auditor's have referred the same in their report on the accounts for the year ended 31st March, 2013.
- 7 Ratios have been computed as follows:

$$\text{Debt Service Coverage Ratio} = \frac{\text{Earning before interest, depreciation, tax and exceptional items}}{[\text{interest expenses} + \text{principal repayment}]}$$

$$\text{Interest Service Coverage Ratio} = \frac{\text{Earning before interest, depreciation, tax and exceptional items}}{\text{interest expenses.}}$$

Debt represents long term loans / debentures.

Equity represents Issued, Subscribed and Paid up Share Capital and Reserves & Surplus.
- 8 Paid up Debt Capital represents listed Debentures.
- 9 There were no exceptional and extraordinary items during the quarter / year ended 31st March,2013.
- 10 Previous period figures have been regrouped wherever necessary. Further, the results for the quarter / year ended 31st March, 2013 being inclusive of results of Cement undertaking of the demerged Company merged with the Company with effect from 01-04-2012, are not comparable with those of the same period of last year.
- 11 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year-to-date figures up to 31st December,2012 by the demerged Company , which were subjected to limited review.
- 12 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 2nd May, 2013.

Statement of Assets and Liabilities:

(Rs. In lacs)		
<u>PARTICULARS</u>	As at 31st March 2013	As at 31st March 2012
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2048.69	5.00
(b) Reserves and surplus	73625.97	(107.35)
Sub-total-Shareholders' funds	75674.66	(102.35)
2. Non-current liabilities		
(a) Long-term borrowings	4624.67	-
(b) Deferred Tax Liabilities (Net)	12931.95	-
(c) Other long-term liabilities	2919.16	-
(d) Long-term provisions	911.78	-
Sub-total-Non-current liabilities	21387.56	
3. Current liabilities		
(a) Trade payables	7663.86	0.50
(b) Other current liabilities	15909.59	158.41
(c) Short-term provisions	5210.54	-
Sub-total-Current liabilities	28783.99	158.91
TOTAL - EQUITY AND LIABILITIES	125846.21	56.56
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	89349.09	-
(b) Non-current investments	0.43	-
(c) Deferred Tax Assets	-	51.56
(d) Long-term loans and advances	2537.19	-
Sub-total-Non-current assets	91886.71	51.56
2. Current assets		
(a) Inventories	8691.71	-
(b) Trade receivables	7645.20	-
(c) Cash and bank balances	7625.76	5.00
(d) Short-term loans and advances	8048.26	-
(e) Other current assets	1948.57	-
Sub-total-Current assets	33959.50	5.00
TOTAL - ASSETS	125846.21	56.56

Balance Sheet figures as at 31st March,2013 being inclusive of figures of Cement undertaking as stated above, is not comparable with the previous year's Balance Sheet figures.

NEW DELHI
2nd May, 2013

By Order of the Board
For ORIENT CEMENT LTD

D D KHETRAPAL
(Managing Director)