

ORIENT CEMENT LTD.

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)]

Audited Financial Results for the Year Ended 31st March,2013

SI.	Particulars	I	Quarter Ended		Year En	
No.		31-03-2013	31-12-2012	31-03-2012	31-03-2013	31-03-201
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
ART-	1	(Refer Note 10)				
1	Income from Operations					
	Gross Sales/Income from Operations	45875.22	38896.64	-	169957.49	-
	(a) Net Sales/Income from operations	5874.54 40000.68	4920.15 33976.49	-	21517.60 148439.89	<u> </u>
	(b)Other Operating Income	802.51	692.11	_	1712.37	- -
	Total Income from operations (Net)	40803.19	34668.60		150152.26	
2	Expenditure	34422.72	29720.78	52.87	123893.13	158.9
	(a) Increase (-) / decrease (+) in Stock in trade and					
	work-in-progress	750.77	(172.19)	-	(545.40)	-
	(b) Consumption of raw materials (c) Consumption of Stores , Chemicals & Spares	6229.92 872.87	5567.97 701.84	-	23168.06 3495.68	<u>-</u>
	(d) Power & Fuel	9754.00	9521.81	-	37930.64	-
	(e) Employees benefits expense	1563.98	1270.65	-	5222.20	-
	(f) Packing, Freight & Forwarding Charges	8973.34	7320.96	-	31037.13	-
	(g) Depreciation	1450.73	1399.12	-	5605.28	-
2	(h) Other Expenditure	4827.11	4110.62	52.87	17979.54	158.9
3	Profit / (Loss) from Operations before Other Income, Finance costs & tax (1-2)	6380.47	4947.82	(52.87)	26259.13	(158.9
4	Other Income	288.63	80.42	-	475.28	-
5	Profit / (Loss) before Finance costs & tax (3+4)	6669.10	5028.24	(52.87)	26734.41	(158.9
6	Finance Costs	390.20	393.25	_	1870.33	_
7	<u> </u>	000.20	000.20		1070.00	
,	Profit / (Loss) from Ordinary Activities before tax (5-6)	6278.90	4634.99	(52.87)	24864.08	(158.9
8	Tax Expenses (including deferred tax)	2667.18	1503.82	(17.15)	8697.14	(51.5
9	Net Profit / (Loss) from Ordinary Activities after tax	3611.72	3131.17	(35.72)	16166.94	(107.3
	(7-8)			(3332)		(10110
10	Paid-up Equity Share Capital (Face Value per share :	2048.69	2048.69 *	5.00	2048.69	5.0
	Re.1/-)					
11	Paid-up Debt Capital				10000.00	-
12	Reserves excluding Revalution Reserve				73625.97	(107.3
13	Debenture Redemption Reserve (included in item 12				2500.00	-
14	above) Earning per share (EPS) (Face value of Re.1/- each)					
	Basic	1.76	1.53	(7.14)	7.89	(21.4
	Diluted	1.76	1.53	(7.14)	7.89	(21.4
15	Debt Equity Ratio				0.20	-
16	Debt Service Coverage Ratio				2.82	-
17 ART-	Interest Service Coverage Ratio				17.29	-
	Particulars of Shareholding					
1	Aggregate of Public Shareholding					
	- Number of shares	128038838	-	-	128038838	-
	- Percentage of shareholding	62.50%	-	-	62.50%	-
2	Promoters and Promoter Group Share Holding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as % of the total shareholding of promoter and promoter group)					
	grandianing of promotor and promotor group)					_
	Percentage of shares (as % of the total share	-	-	-	-	_
	capital of the company)	-	-	-	-	-
	b) Non- Encumbered					
	Number of shares	76829922		500,000	76829922	500,00
	Percentage of shares (as % of the total					
	shareholding of promoter and promoter group)	4000/		400.000/	400.000/	400.00
		100%		100.00%	100.00%	100.00
	Percentage of shares (as % of the total share	07.500/			07.500/	
	capital of the company)	37.50% 3 months ended	31.03 2013	100.00%	37.50%	100.00
E	Investor Complaints	s months ended	J 1.00.20 10			
	Pending at the beginning of the quarter	1NII 4				
	Received during the quarter	-				
	Disposed of during the guarter	4	1 1			
	Disposed of during the quarter Remaining unresolved at the end of the quarter	4 Nil				

Notes :-

- 1 The Board recommends a dividend of Rs 2/- (200 %) per share on equity shares of the Company.
- 2 Pursuant to the Scheme of Arrangement (Scheme) approved by the Hon'ble High Court of Orissa, all the assets and liabilities of the Cement undertaking of Orient Paper & Industries Ltd. (Demerged Company) have been transferred to and vested in the Company at their respective book values on a going concern basis from 1st April, 2012 being the appointed date. As per the scheme, appointed date as approved by the Hon'ble High Court is 1st April, 2012 and effective date is 26th February, 2013 being the date on which the certified copy of the order sanctoning the said scheme is filed with the Registrar of Companies, Orissa in accordance with the Copmpanies Act,1956.
- 3 In terms of the scheme, the Company has alloted 204868760 equity shares of Re. 1/- each to the shareholders of the Demerged Company aggregating to Rs. 2048.69 lacs in the ratio of 1 equity share of face value of Re.1/- each of the Company for every equity share of face value of Re.1 each held in the demerged Company.
- 4 The Company has applied to the BSE Ltd (BSE) and the National Stock Exchange of India Ltd. (NSE) for listing of equity shares alloted in terms of the Scheme, approvals whereof are pending as on date. The above results have been prepared for the purpose of disclosure and publishing the results under the framework of Clause 41 of the Standard Listing Agreement for the information to the Shareholders.
- 5 Under the provisions of Accounting Standard 17, the Company operates in the single segment of manufacture and sale of Cement during the year and therefore, separate segment disclosures have not been given.
- 6 The Company has not yet ascertained the stamp duly liability payable against Immovable Assets of Cement Undertaking of the Demerged Company transferred to the Company, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court as stated above and hence no provision thereof has been made in these financial statements and the same will be accounted for and capitalised with the respective assets, as and when the liability is ascertained. The auditor's have referred the same in their report on the accounts for the year ended 31st March, 2013.
- 7 Ratios have been computed as follows:

Debt Service Coverage Ratio = Earning before interest, depreciation, tax and exceptional items / [interest expenses + principal repayment

Interest Service Coverage Ratio = Earning before interest, depreciation , tax and exceptional items / interest expenses.

Debt represents long term loans / debentures.

Equity represents Issued, Subscribed and Paid up Share Capital and Reserves & Surplus.

- 8 Paid up Debt Capital represents listed Debentures.
- 9 There were no exceptional and extraordinary items during the quarter / year ended 31st March,2013.
- 10 Previous period figures have been regrouped wherever necessary. Further, the results for the quarter / year ended 31st March, 2013 being inclusive of results of Cement undertaking of the demerged Company merged with the Company with effect from 01-04-2012, are not comparable with those of the same period of last year.
- 11 The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year-to-date figures up to 31st December,2012 by the demerged Company, which were subjected to limited review.
- 12 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 2nd May, 2013.

Statement of Assets and Liablities:

(Rs. Ir	lacs
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-	As at 31st	As at 31st
<u>PARTICULARS</u>	March 2013	March 2012
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	2048.69	5.00
(b) Reserves and surplus	73625.97	(107.35)
Sub-total-Shareholders' funds	75674.66	(102.35)
2. Non-current liabilities		
(a) Long-term borrowings	4624.67	-
(b) Deferred Tax Liabilities (Net)	12931.95	-
(c) Other long-term liabilities	2919.16	-
(d) Long-term provisions	911.78	_
Sub-total-Non-current liabilities	21387.56	
3. Current liabilities		
(a) Trade payables	7663.86	0.50
(b) Other current liabilities	15909.59	158.41
(c) Short-term provisions	5210.54	-
Sub-total-Current liabilities	28783.99	158.91
TOTAL - EQUITY AND LIABILITIES	125846.21	56.56
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	89349.09	_
(b) Non-current investments	0.43	-
(c) Deferred Tax Assets	_	51.56
(d) Long-term loans and advances	2537.19	_
Sub-total-Non-current assets	91886.71	51.56
2. Current assets		
(a) Inventories	8691.71	_
(b) Trade receivables	7645.20	_
(c) Cash and bank balances	7625.76	5.00
(d) Short-term loans and advances	8048.26	-
(e) Other current assets	1948.57	_
Sub-total-Current assets	33959.50	5.00
TOTAL - ASSETS	125846.21	56.56
Balance Sheet figures as at 31st March,2013 being inclusiv	re of figures of Ceme	

Balance Sheet figures as at 31st March, 2013 being inclusive of figures of Cement undertaking as stated above, is not comparable with the previous year's Balance Sheet figures.