

# ORIENT CEMENT ORIENT CEMENT LTD.

Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)

**Unaudited Financial Results for the Quarter / Nine Months Ended 31st December, 2013**

( ₹ In lacs )

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART-I							
1	Income from Operations						
	Gross Sales/Income from Operations	39,103.67	36,624.54	39,378.65	118,459.70	124,567.89	169,957.49
	Less : Excise duty	5,047.94	4,503.13	4,920.15	15,042.29	15,643.06	21,517.60
	(a) Net Sales/Income from Operations	34,055.73	32,121.41	34,458.50	103,417.41	108,924.83	148,439.89
	(b) Other Operating Income	61.55	107.69	227.44	288.56	484.15	1,712.37
	Total Income from Operations ( Net )	34,117.28	32,229.10	34,685.94	103,705.97	109,408.98	150,152.26
2	Expenditures	30,554.58	30,052.81	29,720.78	92,100.11	89,470.41	123,893.13
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	(498.98)	1,194.03	(172.19)	(465.25)	(1,296.17)	(545.40)
	(b) Consumption of Raw Materials	6,233.34	5,318.26	5,567.97	17,983.78	16,938.14	23,168.06
	(c) Consumption of Stores and Spares	939.15	1,050.54	701.84	2,688.11	2,622.81	3,495.68
	(d) Power & Fuel	10,033.27	8,484.82	9,521.81	28,399.13	28,176.64	37,930.64
	(e) Employees Benefits Expense	1,450.41	1,433.07	1,251.14	4,359.24	3,599.70	5,222.20
	(f) Packing, Freight & Forwarding Charges	7,166.95	6,828.63	7,320.96	22,624.93	22,063.79	31,037.13
	(g) Depreciation	1,413.45	1,401.20	1,399.12	4,209.18	4,154.55	5,605.28
	(h) Other Expenditure	3,816.99	4,342.26	4,130.13	12,300.99	13,210.95	17,979.54
3	Profit from Operations Before Other Income, Finance Costs & Tax (1-2)	3,562.70	2,176.29	4,965.16	11,605.86	19,938.57	26,259.13
4	Other Income	260.34	390.61	63.08	823.99	126.74	475.28
5	Profit Before Finance Costs & Tax (3+4)	3,823.04	2,566.90	5,028.24	12,429.85	20,065.31	26,734.41
6	Finance Costs	351.77	388.04	393.25	1,126.37	1,480.13	1,870.33
7	Profit from Ordinary Activities Before Tax (5-6)	3,471.27	2,178.86	4,634.99	11,303.48	18,585.18	24,864.08
8	Tax Expenses (including deferred tax)	1,180.12	733.81	1,503.82	3,835.76	6,029.96	8,697.14
9	Net Profit from Ordinary Activities after tax (7-8)	2,291.15	1,445.05	3,131.17	7,467.72	12,555.22	16,166.94
10	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	2,048.69	2,048.69	* 2048.69	2,048.69	* 2048.69	2,048.69
11	Reserves Excluding Revaluation Reserve						73,625.97
12	Earning per share (EPS) (Face value of Re.1/- each)						
	- Basic	1.12	0.71	1.53	3.65	6.13	7.89
	- Diluted	1.12	0.71	1.53	3.65	6.13	7.89
PART-II							
A	Particulars of Shareholding						
1	Aggregate of Public Shareholding						
	- Number of shares	128,038,838	128,038,838	-	128,038,838	-	128,038,838
	- Percentage of shareholding	62.50%	62.50%	-	62.50%	-	62.50%
2	Promoters and Promoter Group Share Holding						
	a) Pledged / Encumbered						
	- Number of shares	22,800,000	18,700,000	-	22,800,000	-	-
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	29.68%	24.34%	-	29.68%	-	-
	- Percentage of shares (as % of the total share capital of the company)	11.13%	9.13%	-	11.13%	-	-
	b) Non- Encumbered						
	- Number of shares	54,029,922	58,129,922	-	54,029,922	-	76,829,922
	- Percentage of shares (as % of the total shareholding of promoter and promoter group)	70.32%	75.66%	-	70.32%	-	100.00%
	- Percentage of shares (as % of the Total share capital of the company)	26.37%	28.37%	-	26.37%	-	37.50%
B Investor Complaints		3 months ended 31.12.2013					
Pending at the beginning of the quarter		Nil					
Received during the quarter		Nil					
Disposed of during the quarter		Nil					
Remaining unresolved at the end of the quarter		Nil					

\*Represents shares allotted in the subsequent period.

## Notes :-

- Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- Under the provisions of Accounting Standard - 17, the Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures have not been given.
- Stamp duty liability against Immoveable Asset of Cement Undertaking of the Demerged Company transferred to the Company with effect from 1st April, 2012, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court has to be ascertained and provided for. The same will be accounted for as and when the liability is ascertained. The auditors have referred to the same in their annual audit report and subsequent limited review reports.
- The Board has declared interim dividend @ 75 Paise per share on Equity Share of Re. 1 each for the year 2013-14 on paid up equity capital of the company.
- The figures for the corresponding quarter / nine months ended 31st December, 2012 were included in the published unaudited results of the demerged Company and were disclosed separately in the said unaudited results.
- There were no exceptional and extraordinary items during the quarter / nine months ended 31st December, 2013.
- Previous period figures have been regrouped / rearranged wherever necessary.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 31st January, 2014.

By Order of the Board  
For **ORIENT CEMENT LTD**  
D D KHETRAPAL  
( Managing Director )

NEW DELHI  
31st January, 2014