

ORIENT CEMENT LTD.

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Orissa)]

Unaudited Financial Results for the Quarter Ended 30th June,2013

(Rs. In lacs)

Sl. No.	Particulars	Quarter Ended			(Rs. in lacs) Year Ended
		30-06-2013	31-03-2013	30-06-2012	31-03-2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
PART-I			(Refer Note 8)		
1	Income from Operations				
	Gross Sales/Income from Operations Less : Excise duty	42731.49 5491.22	45875.22 5874.54	44,533.88 5,569.55	169957.49 21517.60
	(a) Net Sales/Income from operations	37240.27	40000.68	38,964.33	148439.89
	(b)Other Operating Income	119.32	802.51	157.94	1712.37
	Total Income from operations (Net)	37359.59	40803.19	39122.27	150152.26
2	Expenditure	31492.72	34422.72	30024.66	123893.13
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	(1160.30)	750.77	(1,189.14)	(545.40)
	(b) Consumption of raw materials	6432.18	6229.92	5,853.49	23168.06
	(c) Consumption of Stores and Spares	698.42	872.87	744.68	3495.68
	(d) Power & Fuel	9881.04	9754.00	9,106.82	37930.64
	(e) Employees benefits expense	1475.76	1563.98	1,209.51	5222.20
	(f) Packing, Freight & Forwarding Charges	8629.35	8973.34	7,753.81	31037.13
	(g) Depreciation	1394.53	1450.73	1,378.82	5605.28
	(h) Other Expenditure	4141.74	4827.11	5,166.67	17979.54
3	Profit from Operations before Other Income, Finance costs & tax (1-2)	5866.87	6380.47	9097.61	26259.13
4	Other Income	173.04	288.63	42.73	475.28
5	Profit before Finance costs & tax (3+4)	6039.91	6669.10	9140.34	26734.41
6	Finance Costs	386.56	390.20	610.29	1870.33
7	Profit from Ordinary Activities before tax (5-6)	5653.35	6278.90	8530.05	24864.08
8	Tax Expenses (including deferred tax)	1921.83	2667.18	2767.57	8697.14
9	Net Profit from Ordinary Activities after tax (7-8)	3731.52	3611.72	5762.48	16166.94
10	Paid-up Equity Share Capital (Face Value per share : Re.1/-)	2048.69	2048.69	* 2048.69	2048.69
11	Reserves excluding Revaluation Reserve				73625.97
12	Earning per share (EPS) (Face value of Re.1/- each)				
	Basic Diluted	1.82 1.82	1.76 1.76	2.81 2.81	7.89 7.89
PART-II					
A	Particulars of Shareholding				
1	Aggregate of Public Shareholding				
	- Number of shares - Percentage of shareholding	128038838 62.50%	128038838 62.50%	- -	128038838 62.50%
2	Promoters and Promoter Group Share Holding				
	a) Pledged / Encumbered				
	Number of shares Percentage of shares (as % of the total shareholding of promoter and promoter group)	- -	- -	- -	- -
	Percentage of shares (as % of the total share capital of the company)	-	-	-	-
	b) Non- Encumbered				
	Number of shares Percentage of shares (as % of the total shareholding of promoter and promoter group)	76829922 100.00%	76829922 100.00%	- -	76829922 100.00%
	Percentage of shares (as % of the total share capital of the company)	37.50%	37.50%	-	37.50%
B Investor Complaints		3 months ended 30-06.2013			
	Pending at the beginning of the quarter Received during the quarter Disposed of during the quarter Remaining unresolved at the end of the	Nil Nil Nil Nil			
* Represents shares allotted in the subsequent period.					

Notes :-

- 1 Limited Review of the above quarterly results has been carried out by the statutory auditors of the Company.
- 2 The Company has received the approvals from Bombay Stock Exchange Ltd (BSE) and the National Stock Exchange of India Ltd. (NSE) for listing of its equity shares allotted in terms of the Scheme and the shares have been listed subsequently.
- 3 Under the provisions of Accounting Standard - 17, the Company operates in the single segment of manufacture and sale of Cement during the year and therefore, separate segment disclosures have not been given.
- 4 The Company has not yet ascertained the stamp duty liability payable against Immovable Assets of Cement Undertaking of the Demerged Company transferred to the Company with effect from 1st April, 2012, pursuant to the Scheme of Arrangement approved by Honb'le Orissa High Court and hence no provision thereof has been made in these results and the same will be accounted for and capitalised with the respective assets, as and when the liability is ascertained. The auditor's have referred the same in their report on the accounts for the year ended 31st March, 2013.
- 5 The figures for the corresponding quarter ended June 30, 2012 were included in the published unaudited results of the demerged Company and were disclosed separately in the said unaudited results.
- 6 There were no exceptional and extraordinary items during the quarter ended 30th June, 2013.
- 7 Previous period figures have been regrouped / rearranged wherever necessary.
- 8 The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2013 and the unaudited published year-to-date figures upto 31st December, 2012, being the end of the third quarter of the previous financial year by the demerged Company, which were subjected to a limited review.
- 9 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 12th August, 2013.

NEW DELHI
12TH August, 2013

By Order of the Board
For ORIENT CEMENT LTD

D D KHETRAPAL
(Managing Director)