



ORIENT CEMENT LIMITED

Our Company (Corporate Identification Number U26940OR2011PLC013933) was incorporated as a public limited company on July 22, 2011 as “Orient Cement Limited” with its registered office at Unit-VIII, Plot No. 7, Bhoinagar, Bhubaneswar, Orissa-751012. Our Company received certificate of commencement of business on September 21, 2011 from the Registrar of Companies, Cuttack.

Registered Office: Unit-VIII, Plot No. 7, Bhoinagar, Bhubaneswar, Orissa-751012 **Tel:** 0674 2396930 **Fax:** 0674 2396364

Principal Office: Birla Building, 13th floor, 9/1, R. N Mukherjee Road, Kolkatta-700001 **Tel:** 033 30573700 **Fax:** 033 22430490

Contact Person: Ms. Deepanjali Gulati, Company Secretary and Compliance Officer

Information Memorandum for listing of 20,48,68,760 equity shares of ₹ 1 each

NO EQUITY SHARES ARE PROPOSED TO BE SOLD OR OFFERED PURSUANT TO THIS INFORMATION MEMORANDUM

GENERAL RISK

Investment in equity and equity related securities involve a degree of risk and investors should not invest any funds in the equity shares of our Company unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking a decision to invest in the shares of our Company. For taking an investment decision, Investors must rely on their own examination of our Company including the risks involved.

COMPANY'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for, and confirms that this Information Memorandum contains all information with regard to our Company, which is material, that the information contained in this Information Memorandum is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this Information Memorandum as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares of our Company are proposed to be listed on the Bombay Stock Exchange Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”). For the purposes of this listing, the Designated Stock Exchange is BSE.

Our Company has submitted this Information Memorandum with BSE and NSE and the same has been made available on our Company’s website viz. www.orientcement.com. The Information Memorandum would also be made available on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com)

REGISTRAR TO THE ISSUE



MCS Limited
77/2A, Hazra Road,
Kolkata – 700 029
Telephone: 033 24541892
Fax: 033 24541961
Email: mcskol@rediffmail.com
Website: www.mcsdel.com
Contact Person: Mr. Alok Mukherjee
SEBI Registration No: INR000000056

TABLE OF CONTENTS

SECTION I - GENERAL	2
DEFINITIONS AND ABBREVIATIONS	2
CERTAIN CONVENTIONS, USE OF MARKET DATA	5
FORWARD LOOKING STATEMENTS	6
SECTION II - RISK FACTORS	7
SECTION III - INTRODUCTION	13
GENERAL INFORMATION	13
CAPITAL STRUCTURE	17
STATEMENT OF TAX BENEFITS	25
SECTION IV – ABOUT US	37
INDUSTRY AND BUSINESS OVERVIEW	37
HISTORY AND CERTAIN CORPORATE MATTERS	42
SCHEME OF ARRANGEMENT	43
MANAGEMENT	46
PROMOTERS AND GROUP COMPANIES	53
SECTION V - FINANCIAL INFORMATION	74
FINANCIAL STATEMENTS	74
MANAGEMENT’S DISCUSSION AND ANALYSIS	75
SECTION VI - LEGAL AND OTHER INFORMATION	77
OUTSTANDING LITIGATIONS, DEFAULTS AND MATERIAL DEVELOPMENTS	77
SECTION VII – OTHER INFORMATION	160
MAIN PROVISIONS OF THE ARTICLES OF ASSOCIATION	160
MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION	183
DECLARATION	184

SECTION I - GENERAL

DEFINITIONS AND ABBREVIATIONS

Definitions

In this Information Memorandum, unless the context otherwise requires, the terms defined and abbreviations expanded herein below shall have the same meaning as stated in this section.

In this Information Memorandum, unless otherwise indicated or the context otherwise requires, all references to “Orient Cement Limited”, the/our “Company”, “we”, “our” or “us” are to Orient Cement Limited or, as the context requires, and references to “you” are to the prospective investors in the Equity Shares.

Conventional and General Terms / Abbreviations

Term	Description
Act/Companies Act	Companies Act, 1956
AGM	Annual General Meeting
AS	Accounting Standards issued by the Institute of Chartered Accountants of India
BSE	BSE Limited
CAGR	Compounded Annual Growth Rate
CDSL	Central Depository Services (India) Limited
CFO	Chief Financial Officer
Depositories Act	Depositories Act, 1996
Depository	A depository registered with SEBI under the SEBI (Depositories and Participant) Regulations, 1996
Depository Participant/ DP	A depository participant as defined under the Depositories Act
DIN	Director Identification Number
DP ID	Depository Participant Identity
EBITDA	Earnings before Interest, Tax, Depreciation and Amortisation
EGM	Extra-Ordinary General Meeting
EPS	Earnings per Share
FDI	Foreign Direct Investment
FEMA	Foreign Exchange Management Act, 1999 including the regulations framed thereunder
FII	Foreign Institutional Investor as defined under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, registered with SEBI under applicable laws in India
FIPB	Foreign Investment Promotion Board, Ministry of Finance, GoI
FVCI	Foreign Venture Capital Investors as defined under the Securities and Exchange Board of India (Foreign Venture Capital Investors) Regulations, 2000 registered with SEBI under applicable laws in India
GAAP	Generally Accepted Accounting Principles
GoI	Government of India
HUF	Hindu Undivided Family
ICAI	Institute of Chartered Accountants of India
IT Act	Income Tax Act, 1961
Indian GAAP	Generally accepted accounting principles followed in India
JV	Joint Venture
MICR	Magnetic Ink Character Recognition

Term	Description
MoU	Memorandum of Understanding
Mutual Fund	A mutual fund registered with SEBI under the SEBI (Mutual Funds) Regulations, 1996
NAV	Net Asset Value
NECS	National Electronic Clearing Services
NEFT	National Electronic Funds Transfer
NR	Non-Resident
NRI	Non-Resident Indian
NRE Account	Non-Resident External Account
NRO Account	Non-Resident Ordinary Account
NSDL	National Securities Depository Limited
NSE	National Stock Exchange of India Limited
OCB	Overseas Corporate Body
p.a	Per annum
PAC	Persons Acting in Concert
PAN	Permanent Account Number under the IT Act
PLR	Prime Lending Rate
RBI	The Reserve Bank of India
Rs. / Rupees / INR / ₹	Indian Rupees
RTGS	Real Time Gross Settlement
SCRA	Securities Contract (Regulation) Act, 1956
SCRR	Securities Contract (Regulation) Rules, 1957
SEBI	Securities and Exchange Board of India
SEBI ICDR Regulations	Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
STT	Securities Transaction Tax
Takeover Regulations	SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
Trademark Act	Trademark Act, 1999
US/USA	United States of America

Company Related and Industry Related Terms

Term	Description
Appointed Date	April 1, 2012
Designated Stock Exchange	Bombay Stock Exchange
Draft Information Memorandum / DIM	The draft information memorandum filed with the Stock Exchanges known as and referred to as the Draft Information Memorandum or DIM
Effective Date	February 26, 2013
Equity Share(s) or Share(s)	Our equity shares having a face value of ₹ 1 unless otherwise specified in the context thereof
Equity Shareholder / Shareholder	A holder of the Equity Shares
Financial Year/ Fiscal/ Fiscal Year/ FY	Any period of twelve months ended March 31 of that particular year, unless otherwise stated.
Group Companies	Includes those companies, firms and ventures that are promoted by our Promoter, irrespective whether these entities are covered under Section 370(1)(B) of the Companies Act.
Information Memorandum	This document filed with the Stock Exchanges and SEBI is known as and referred to as the Information Memorandum or IM

Term	Description
Listing Agreement	The listing agreements entered into between us and the Stock Exchange
Scheme/Scheme of Arrangement	Scheme of Arrangement under section 391 to 394 of the Companies Act, 1956 among Orient Paper and Industries Limited, Orient Cement Limited and their respective shareholders and their respective creditors
Orient Paper and Industries Limited/OPIL	Orient Paper and Industries Limited, a public limited company incorporated under the Companies Act, 1956
Promoters	Our Promoters being Mr. Chandra Kant Birla, Central India Industries Limited and Shekhavati Investments & Traders Limited
Promoter Group	Unless the context requires otherwise, the entities forming part of the promoter group in accordance with the SEBI ICDR Regulations and which are disclosed by us to the Stock Exchange from time to time
Registrar of Companies/ RoC	The Registrar of Companies, 3 rd floor, Corporate Bhawan, Plot No. 9(P), Sector: I, CDA Cuttack, Orissa-753014
Registrar and Transfer Agent	MCS Limited
Share Certificate	The certificate in respect of the Equity Shares allotted to a folio
Stock Exchange	BSE and NSE
Articles/ Articles of Association	The articles of association of our Company, as amended
Auditor	M/s S. R. Batliboi & Co
Board/ Board of Directors	Board of Directors of our Company
Memorandum/ Memorandum of Association	The memorandum of association of our Company, as amended

The words and expressions used but not defined herein shall have the same meaning as is assigned to such terms under the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 and the rules and regulations made thereunder.

Notwithstanding the foregoing, terms in “Main Provisions of the Articles of Association”, “Statement of Tax Benefits”, and “Financial Statements” on pages 160, 25 and 74, respectively, shall have the meanings given to such terms in these respective sections.

CERTAIN CONVENTIONS, USE OF MARKET DATA

Unless stated otherwise, the financial data in this Information Memorandum is derived from our standalone financial statements prepared in accordance with Indian GAAP. We have included financial statements for the financial year ended March 31, 2012 and March 31, 2013. In this Information Memorandum, any discrepancies in any table between the total and the sums of the amounts listed are due to rounding-off.

For definitions, please see the section titled "Definitions and Abbreviations".

All references to "India" contained in this Information Memorandum are to the Republic of India. All references to "Rupees" or "Rs" or "Re" or "₹" are to Indian Rupees, the legal currency of the Republic of India.

All references to the "Government" are to the Government of India, or the State Governments, as applicable.

All references to "lacs" or "lakhs" contained in this Information Memorandum are to ₹ 1,00,000. All references to "crores" or "crore" are to ₹ 1,00,00,000. All references to "Mn. Mt." are to Million MT.

Unless stated otherwise, industry information used throughout this Information Memorandum has been obtained from industry publications. Industry publications generally state that the information contained in those publications has been obtained from sources believed to be reliable but that their accuracy and completeness are not guaranteed and their reliability cannot be assured. Although our Company believes that industry information used in this Information Memorandum is reliable, it has not been independently verified and is subject to change.

The information included in this Information Memorandum about various other companies is based on their respective annual reports and information made available by the respective companies.

FORWARD LOOKING STATEMENTS

Certain statements in this Information Memorandum which contain words or phrases such as “will”, “may”, “aim”, “is likely to result”, “believe”, “expect”, “continue”, “anticipate”, “estimate”, “intend”, “plan”, “contemplate”, “seek to”, “future”, “objective”, “goal”, “project”, “should”, “pursue” and similar expressions or variations of such expressions, that are “forward looking statements”.

All forward looking statements are subject to risks, uncertainties and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward looking statement. Important factors that could cause actual results to differ materially from our expectations include, but are not limited to:

- Disruptions in our manufacturing facilities
- Disruption in raw material supply and prices
- Increase in cost of power or other fuel
- Competition from existing and new players
- Working capital arrangements
- Growth of unorganized sector and threat from national/regional players
- Our ability to successfully implement our growth strategy
- Changes in laws and regulations relating to the industry in which our Company operates
- Changes in political and social conditions in India
- Loss or shutdown of our operations at any time due to strike or labour unrest or any other reason
- Our ability to successfully implement our strategy, growth and expansion plans
- Non renewal or receipt of government approvals
- Changes in government policies and regulatory actions that apply to or affect our business
- General economic conditions
- Changes in political and social conditions in India
- The outcome of legal or regulatory proceedings that our Company is or might become involved in
- Contingent liabilities, environmental problems and uninsured losses
- Developments affecting the Indian economy
- Uncertainty in global financial markets

For a further discussion of factors that could cause the actual results to differ, please refer to the chapter “Risk Factors” on page 7. By their nature, certain market risk disclosures are only estimates and could be materially different from what actually occurs in the future. As a result, actual future gains or losses could materially differ from those that have been estimated. Neither our Company nor any of our affiliates or advisors have any obligation to update or otherwise revise any statements reflecting circumstances arising after the date hereof or to reflect the occurrence of underlying events, even if the underlying assumptions do not come to fruition.

SECTION II - RISK FACTORS

Investors should read the following Risk Factors along with more detailed information about our Company and the financial statements of our Company included elsewhere in the Information Memorandum. Investment in equity shares involves a high degree of risk. Investors should carefully consider all of the information in this Information Memorandum, including the risks and uncertainties described below. If any of the following risks actually occur, our business, financial condition and results of operations could suffer, the trading price of our Equity Shares may decline, and you may lose all or part of your investment. Unless specified or quantified in the relevant risk factors below, our Company is not in a position to quantify the financial or other implication of any of the risks described in this section. The numbering of the risk factors has been done to facilitate ease of reading and reference and does not in any manner indicate the importance of one risk over another.

I. Internal Risk Factors

Risks relating to our Business

1. Our business may be affected by certain disruptions

Industrial disruptions, work stoppages, labour disputes, refurbishments, installation of new plants etc. can result in production losses, which may adversely affect our profitability. Production may fall below historic or estimated levels as a result of these causes.

2. Our business depends on the continuing employment of the management team, skilled personnel and our ability to attract, retain talented personnel

Our Company is dependent on our management team. Our ability to meet future business challenges depends on their continuation and our ability to attract, recruit talented and skilled personnel. Our Company faces competition in recruiting and retaining skilled and professionally qualified staff. The loss of key personnel or any inability to manage the attrition levels in different employee categories may materially and adversely impact our business, our ability to grow and our control over various business functions.

3. The business and future results of operations of our Company may be adversely affected if it is not able to implement the expansion of capacity including setting up a green field plant in Gulbarga district of Karnataka

Our Company proposes to increase its existing production capacity and is currently setting up a 3 MTPA green field cement plant in Gulbarga district of Karnataka by incurring significant capital expenditure. The setting up of the green field plant may involve risks associated with major projects, such as cost overruns, delays in implementation, technical and economic viability and changes in market conditions. The business and future results of operations of our Company may be adversely affected if it is not able to implement its expansion plans within the time estimated for the purpose.

Further, there can be no assurance that our Company's expansion plans will result in it achieving the production levels that it expects to, or that it will be able to, achieve the targeted return on investment on the expansion plans. Our Company's future results of operations may be adversely affected if it is unable to implement its growth strategies successfully.

4. Our Company's business is dependant upon its ability to procure raw materials for its operations

One of the key ingredients in the manufacture of cement is limestone. The ability of our Company to manufacture and produce cement is dependent on its ability to procure raw materials in a cost effective and efficient manner. If our Company is unsuccessful in doing so, its current limestone reserves and production of cement will decline, which will adversely affect its business, operations and financial condition. The same can have an adverse impact on the financials of our Company.

5. Indian cement markets are highly competitive

Our Company's primary markets for cement are the states of Maharashtra and Andhra Pradesh. The international players in the cement industry and larger Indian players in the cement industry have

acquired control over certain local companies as part of their growth strategy in India. As consolidation may continue in the industry, entities with greater financial strength and geographical presence may be able to influence the competitive scenario of the Indian cement industry and more particularly the price of cement. Some of our competitors are larger than our Company having greater financial resources than us, and may be able to deliver products on more attractive terms or may be able to invest larger amounts of capital into their business, including greater expenditure for better and more efficient production capabilities. These competitors may limit the opportunity of our Company to expand its market share and may compete with it on pricing of products. The business, financial condition and prospects of our Company could be adversely affected if it is unable to compete with its competitors and sell cement at competitive prices.

6. The operations of our Company depend upon continued and uninterrupted supply of coal, petcoke, lignite and other raw materials, the supply and cost of which can be subject to significant variations due to factors beyond the control of our Company

Our Company is dependent on various domestic suppliers to provide certain raw materials, including gypsum and additives such as fly ash, silica and iron ore. Our Company is also dependant on various domestic/foreign suppliers for the supply of coal, lignite and petcoke. If our Company is not able to obtain adequate supplies of these materials or fuel in a timely manner or on acceptable commercial terms, or if there are significant increases in the cost of these supplies, the business and future results of operations of our Company may be materially and adversely impacted.

7. Constraints in the supply chain

Our supply chain stretches from vendors to final customers. Any constraints in the supply chain encompassing the process from vendors to the final customers via manufacturing involving amongst others the vendors and the dealers can have a serious impact on the performance of our Company.

8. Our company is dependent on third party transportation providers for the supply of raw materials and delivery of finished products

Our Company uses third-party transportation providers for the supply of most of our raw materials and for delivery of our products to our customers. Transportation strikes, by members of various Indian transport unions have occurred in the past, and could occur in the future, which could have an adverse effect on our receipt of supplies and our ability to deliver our products to our customers. In addition, continuing increase in transportation costs may have an adverse effect on our business and results of operations. Further, cement is a perishable product as its quality deteriorates upon contact with moisture over a period of time. Therefore, prolonged storage or exposure to moisture during transport may result in such cement stocks being written off. Similarly, cement is sold in bags, such bags may split open during transport, again resulting in such stock being written off.

9. Our Company may not have adequate insurance to cover any and all losses incurred in our business operations

The business operations of our Company could result in personal injury and loss of life, damage to or destruction of property, plant and equipment and damage to the environment, and are subject to risks such as fire, theft, flood, earthquakes and terrorism. Our Company may not have adequate insurance to cover any and all losses incurred in our business operations.

10. Our operating results depend on competitive advantage our Company enjoys with our key large customers

Our strategy is to focus on customers, who are limited in number, and therefore our Company is required to be competitive in the market. This will bring pressures on our margins and consequently our results of operations and our business may be affected.

11. Our customers may terminate supply contracts before completion or choose not to renew contracts, which may adversely affect our financial performance

There are factors beyond our control which could cause loss of a customer such as a customer may

demand price reductions, change their outsourcing strategy by moving more work in-house, or replace their existing products with a substitute, any of which may have an adverse effect on our business, financial condition and results of operations.

12. Our inability to secure requisite amounts of financing, to manage expansion process can have an adverse effect on our business, financial condition and results of operations

Our success will depend, among other things, on our ability to secure financing, to assess potential markets, to make timely capital investments with the price cycle, to control input costs, to attract new customers and to maintain sufficient operational and financial controls. Our Company expects our growth to place significant demands on our management and other resources and require us to continue developing and improving our operational, financial and other internal controls. Our inability to secure requisite amounts of financing, to manage expansion process can have an adverse effect on our business, financial condition and results of operations.

13. Any complaints, failure or defect in our products could expose us to claims for damages and adverse publicity

Our contracts involve providing products that are critical inputs for our customers. Any failure or defect in our products could result in a claim against us for damages. Our Company could also incur costs, receive adverse publicity and experience diversion of management resources in defending a claim. Settlement of any substantial claim(s) for damages could have an adverse effect on our business, financial condition and results of operations.

14. Our Company requires regulatory approvals in the ordinary course of our business, and the failure to obtain them in a timely manner or at all may adversely affect our operations

Our Company requires an extensive set of regulatory approvals, sanctions, licenses, registrations and permissions (collectively 'Statutory Approvals') for our operations, many of which expire from time to time. Our Company generally applies for fresh Statutory Approvals upon the same becoming applicable to us, and for renewals of such Statutory Approvals, prior to or upon, and in some cases our Company has applied after their expiry. Further, in some cases, our Company has also applied for amendments to our current Statutory Approvals. The non-receipt of approvals, renewals of licenses on time or revocation or modifications of licenses not subject to expiry, may adversely affect our ability to operate our factories, market our products, and may have a material adverse effect on our production, ability to meet client commitments and may adversely affect our business, results of operation and financial condition.

15. There are outstanding litigations against our Company and our Group Companies

There are legal proceedings pending at different levels of adjudication before various courts and tribunals in respect of the cement business being demerged into our Company. Should any new developments arise, such as a change in Indian law or rulings against us by appellate courts or tribunals, our Company may need to make provisions in our financial statements, which could increase our expenses and our current liabilities.

There are certain claims pending in various courts and authorities at different levels of adjudication against our Group Companies.

II. External Risk Factors

16. Competition in the Industry

Our Company operates in a competitive scenario comprising of Indian and multinational players resulting in a stiff competition from these players. Though our Company and its management believes that they are fully competent to compete in its respective industries, the same can have a significant impact on the future financial performance of our Company.

17. Changes in Government policies

Changes in Government policy, changes in interest rates, revision of duty structure, changes in EXIM policy, changes in tax laws, changes in environmental regulations and emission norms etc. may have an adverse impact on the financial performance of our Company and can lead to increased capital cost to meet the changed regulations. Due to the competitive nature of the market, the cost increases as a result of these changes may not be easily passed on to the customers, thus adversely impacting our profitability.

18. Political instability or changes in the government may delay the liberalisation of the Indian economy and adversely affect economic conditions in India generally, which may impact our business, financial results and results of operations

The government of India has traditionally exercised and continues to exercise influence over many aspects of the economy. Our business and the market price and liquidity of our Equity Shares may be affected by interest rates, changes in government policy, taxation, social and civil unrest and other political, economic or other developments in or affecting India. A change in the government in future may result in a significant change in the government's policies that may adversely affect business and economic conditions in India and may also adversely affect our business, financial condition and results of operations.

19. Legal and Compliance Risk

Our Company is subject to extensive regulation by SEBI, Stock Exchanges, RBI and other market regulators in India. New laws/rules and changes in any law and application of current laws/rules could affect the manner of operations and profitability.

20. Sensitivity to economy and extraneous factors

Our Company's performance is highly correlated with the economy. The macro economic variables such as consumer spending, unemployment levels affect the business performance of our company. Any adverse development on economic front may affect the profitability of our Company. Particularly; adverse impact of slowdown of global economies on the Indian economy may in turn affect the performance of our Company. Similarly, the foreign exchange rate fluctuations may have an adverse impact on the profitability of our Company.

21. Terrorist attacks and other acts of violence

Terrorist attacks and other acts of violence or war may adversely affect Indian and worldwide financial markets. These acts may result in loss of business confidence and have other consequences that could adversely affect our business, results of operations and financial condition. Increased volatility in the financial markets can have an adverse impact on the economies of India and other countries, including economic recession.

22. Natural calamities could have a negative impact on the Indian economy and cause our business to suffer

India has experienced natural calamities such as earthquakes, tsunami, floods and drought in the past few years. The extent and severity of these natural disasters determines their impact on the Indian economy. Prolonged spells of below normal rainfall or other natural calamities could have a negative impact on the Indian economy, adversely affecting our business.

23. Changes in exchange rate can adversely impact our performance

Adverse changes in exchange rate can make cement imports into India favourable while impacting the export competitiveness of our Company. The same can have a negative impact on the Indian economy, adversely affecting our business.

III. Risks Relating to Our Industry

1. The Indian Cement Industry is cyclical and affected by a number of factors, which are beyond the control of our Company

The Indian cement industry is cyclical in nature. In recent years, cement prices and profitability of cement manufacturers have fluctuated significantly in India, depending upon overall supply and demand. A number of factors influence supply and demand for cement. These include, among others, production, overcapacity, general economic conditions, activity levels in certain key sectors such as housing and construction, competitors' actions and local, State and Central Government policies. These in turn affect the prices and margins of our Company and other Indian cement manufacturers can realize.

2. Slowdown/deceleration of the Indian economy

The level of general economic activity in India and, more specifically housing and construction sectors, have a direct impact on demand for our Company's products. The level of economic activity is influenced by a number of factors, including national and international economic activity, political and regulatory policy, and climatic conditions such as monsoons and drought, prices of international crude oil, etc. If the pace of growth of the Indian economy slows or turns negative, the business, financial condition and future results of operations of our Company would be materially and adversely affected.

3. The cement business is seasonal in nature

The sale of cement is adversely affected by difficult working conditions during monsoon which restrict construction activities. Accordingly, revenues recorded in the first half of the financial year are traditionally lower, compared to revenues recorded during the second half of the financial year. During periods of curtailed construction activity due to adverse weather conditions, our Company may continue to incur operating expenses, but its revenues from sale of its products may be delayed or reduced.

4. Taxes and other levies imposed by the Government of India or State Governments relating to our Company's business may have a material adverse effect on the demand of its products

Taxes and other levies imposed by the Central or State Governments that affect the industry include:

- Custom duty on import of raw material and components
- Excise duty on certain raw material and final product
- Central and State sales tax/value added tax

These taxes and levies affect the cost of production of cement. An increase in any of these taxes or levies, or the imposition of new taxes or levies in future, may have a material adverse impact on the business, profitability and financial condition of our Company.

5. The cement industry is subject to various environmental and other regulations. Any significant change in the regulations may result in additional cost and reduction in profitability

Our Company's cement operations are subject to various Central and State environmental laws and regulations relating to the control of pollution in the locations where it operates. In particular, the discharge or emission of chemicals, dust or other pollutants into the air, soil or water that exceed permitted levels and cause damage to others may give rise to liabilities and may result in incurring costs to remedy such discharge or emissions. There can be no assurance that compliance with such environmental laws and regulations will not result in a curtailment of production or a material increase in the cost of production or otherwise and have a material adverse effect on the financial condition of our Company and future results of operations. Environmental laws and regulations in India have been increasing in stringency and it is possible that they will become significantly more stringent in the future. Stricter laws and regulations, or stricter interpretation of the existing laws and regulations, may impose new liabilities on our Company or result in the need for additional investment in pollution

control equipment, either of which could affect its business, financial condition or future prospects.

IV. Risks Relating to the Investment in our Equity Shares

1. Our Equity Shares may experience price and volume fluctuations or an active trading market for our Equity Shares may not develop

The price of the Equity Shares may fluctuate as a result of several factors, including volatility in the Indian and global securities markets, the results of our operations, the performance of our competitors, developments in the Indian cement industry and changing perceptions in the market about investments in the Indian cement industry, adverse media reports on us or the Indian cement industry, changes in the estimates of our performance or recommendations by financial analysts, significant developments in India's economic liberalisation and deregulation policies, and significant developments in India's fiscal regulations.

There has been no recent public market for the Equity Shares prior to the listing of the Equity Shares and an active trading market for the Equity Shares may not develop or be sustained after the listing of Equity Shares. Further, the price at which the Equity Shares are initially traded may not correspond to the prices at which the Equity Shares will trade in the market subsequent to the listing of Equity Shares.

2. Any future issuance of Equity Shares may dilute prospective investors' shareholding and sales of our Equity Shares by major shareholders may adversely affect the trading price of the Equity Shares

Any future equity issuances by us, may lead to the dilution of investors' shareholdings in our Company. Any future equity issuances by us or sales of our Equity Shares by major shareholders may adversely affect the trading price of the Equity Shares. In addition, any perception by investors that such issuances or sales might occur could also affect the trading price of our Equity Shares.

3. Conditions in the Indian securities market may affect the price or liquidity of the Equity Shares

The Indian securities markets are smaller than securities markets in more developed economies. Indian stock exchanges have in the past experienced substantial fluctuations in the prices of listed securities. These exchanges have also experienced problems that have affected the market price and liquidity of the securities of Indian companies, such as temporary exchange closures, broker defaults, settlement delays and strikes by brokers. In addition, the governing bodies of the Indian stock exchanges have from time to time restricted securities from trading, limited price movements and restricted margin requirements. Further, disputes have occurred on occasion between listed companies and the Indian stock exchanges and other regulatory bodies that, in some cases, have had a negative effect on market sentiment. If similar problems occur in the future, the market price and liquidity of the Equity Shares could be adversely affected.

4. There may be restrictions on daily movements in the price of the Equity Shares, which may adversely affect a shareholder's ability to sell, or the price at which it can sell, Equity Shares at a particular point in time.

Upon listing and trading of the Equity Shares, we may be subject to a daily circuit breaker imposed by all stock exchanges in India, which may not allow transactions beyond certain volatility in the price of the Equity Shares. This circuit breaker operates independently of the index based market-wide circuit breakers generally imposed by SEBI on Indian stock exchanges. The percentage limit on our circuit breaker may be set by the stock exchanges based on the historical volatility in the price and trading volume of the Equity Shares. The stock exchanges may not inform us of the percentage limit of the circuit breaker from time to time, and may change it without our knowledge. This circuit breaker effectively limits the upward and downward movements in the price of the Equity Shares. As a result of this circuit breaker, there can be no assurance regarding the ability of shareholders to sell the Equity Shares or the price at which shareholders may be able to sell their Equity Shares.

SECTION III - INTRODUCTION

GENERAL INFORMATION

Our Company (Corporate Identification Number U26940OR2011PLC013933) was incorporated on July 22, 2011 as a public limited company with the name "Orient Cement Limited". Our Company received certificate of commencement of business on September 21, 2011. The registered office of our Company is situated at Unit-VIII, Plot No. 7, Bhoinagar, Bhubaneswar, Orissa-751012. Pursuant to the Scheme of Arrangement between OPIL, our Company and their respective shareholders and creditors, which was approved by the honourable High Court of Orissa, vide order dated July 27, 2012 the 'Cement Undertaking' stands demerged from OPIL and has been transferred to and vested in our Company.

Address of the Registered Office:

Unit VIII, Plot No. 7, Bhoinagar, Bhubaneswar, Orissa-751012

Phone: 0674 2396930

Fax: 0674 2396364

CIN Number: U26940OR2011PLC013933

Address of the Principal Office:

Birla Building, 13th floor, 9/1, R. N Mukherjee Road, Kolkatta-700001

Phone: 033 30573700

Fax: 033 22430490

Address of Registrar of Companies:

Registrar of Companies, 3rd floor, Corporate Bhawan, Plot No. 9(P), Sector: I, CDA Cuttack, Orissa-753014

Board of Directors:

The Board of Directors as on the date of filing of the Information Memorandum

S. No. Name of Directors

1. Mr. Chandra Kant Birla
2. Mr. Desh Deepak Khetrpal
3. Mr. Rajeev Jhwar
4. Mr. Vinod Kumar Dhall
5. Mr. Rabindra Jhunjhunwala

For further details of the Board of Directors of our Company, please refer to the section titled "Management" on Page 46 of this Information Memorandum

Authority for Listing

The honourable High Court of Orissa, vide its order dated July 27, 2012 approved the Scheme of Arrangement. In accordance with the Scheme, the Equity Shares of our Company to be issued pursuant to the Scheme shall be listed and admitted to trading on BSE and the NSE. Such listing and admission for trading is not automatic and will be subject to fulfillment of listing criteria of BSE and the NSE by our Company and also subject to such other terms and conditions as may be prescribed by BSE and NSE at the time of application by our Company seeking listing. The Company has received exemption from strict enforcement of the requirement of Rule 19(2) (b) of the SCRR for the purpose of listing of shares of our Company from SEBI vide its letter no CFD/DIL/SK/PHV/OW/14425/2013 dated June 14, 2013.

Eligibility Criteria

There being no initial public offering or rights issue, the eligibility criteria in terms of Chapter III of the SEBI Regulations does not become applicable. However, SEBI has vide its circular SEBI/CFD/SCRR/01/2009/03/09 dated September 3, 2009, relaxed the applicability of provisions of Regulation 19(2) (b) of the SCRR. On March

22, 2013, the Company had submitted Draft Information Memorandum, containing information about itself, making disclosure in line with the disclosure requirement for public issues, as applicable to BSE and the NSE for making the said Draft Information Memorandum available to public through their websites viz. www.bseindia.com and www.nseindia.com.

This Information Memorandum is available on our Company's website viz. www.orientcement.com. Our Company will also publish an advertisement in news papers containing details in line with the details required as in terms of SEBI Circular SEBI/CFD/SCRR/01/2009/03/09 dated September 3, 2009. The advertisement will be published on July 8, 2013 and draws specific reference to the availability of the Information Memorandum on our Company's website.

Prohibition by SEBI

Our Company, Directors, Promoters, other companies promoted by the Promoters and companies with which our Directors are associated as directors have not been prohibited from accessing the capital markets under any order or direction passed by SEBI.

General Disclaimer from our Company

Our Company accepts no responsibility for statement made otherwise than in the Information Memorandum or in the advertisements to be published in terms of SEBI Circular SEBI/CFD/SCRR/ 01/2009/03/09 dated September 3, 2009 or any other material issued by or at the instance of our Company and anyone placing reliance on any other source of information would be doing so at his or her own risk. All information shall be made available by our Company to the public and investors at large and no selective or additional information would be available for a section of the investors in any manner.

Disclaimer of BSE

As required, a copy of the Draft Information Memorandum was submitted to BSE. The BSE has *vide* its letter dated October 24, 2011 approved the Scheme of Arrangement filed by Orient Cement Limited under clause 24(f) of the Listing Agreement. The BSE has *vide* its letter dated May 17, 2013 has given approval for listing of 20,48,68,760 Equity Shares subject compliance of conditions mentioned therein.

Disclaimer- NSE

As required, a copy of the Draft Information Memorandum was submitted to NSE. The NSE has *vide* its letter dated October 3, 2011 approved the Scheme of Arrangement filed by Orient Cement Limited under clause 24(f) of the Listing Agreement. The NSE has *vide* its letter dated May 2, 2013 has given in-principal approval for listing of 20,48,68,760 Equity Shares subject compliance of conditions mentioned therein.

Filing

This Information Memorandum has been filed with BSE and NSE.

Listing

Applications will be made to BSE and NSE for permission to deal in and for an official quotation of the Equity Shares of our Company. Our Company has nominated Bombay Stock Exchange as the Designated Stock Exchange for the aforesaid listing of the shares. The Company has taken steps for completion of necessary formalities for listing and commencement of trading at all the Stock Exchanges mentioned above.

Demat Credit

Our Company has executed Tripartite Agreements dated October 5, 2012 and September 4, 2012 with the Registrar and the Depositories i.e. NSDL and CDSL, respectively for admitting its securities in demat form and the Equity Shares of our Company have been allotted ISIN INE876NO1018.

Expert Opinions

Save as stated elsewhere in this Information Memorandum, the Company has not obtained any expert opinions.

Despatch of share certificates

Upon allotment of Equity Shares to eligible shareholders pursuant to the Scheme on March 15, 2013, our Company despatched on March 18, 2013 the share certificates to those shareholders who were holding shares in OPIL in physical form, as on the Record Date. In respect of those shareholders who were holding shares in OPIL in demat form, electronic credit of shares was done by NSDL and CDSL on March 19, 2013.

Previous Rights and Public Issues

The Company has never made any public issue, rights issue of equity shares since incorporation.

Commission and brokerage on previous issues

Since the Company has not issued shares to the public in the past, no sum has been paid or has been payable as commission or brokerage for subscribing to or procuring or agreeing to procure subscription for any of the Equity Shares since its inception.

Companies under the same management

There are no companies under the same management within the meaning of erstwhile Section 370 (1B) of the Act, other than included in this Information Memorandum.

Promise vis-a-vis performance

Not applicable, since this is the first time the Company is getting listed on the Stock Exchanges.

Outstanding Debenture or Bonds and Redeemable Preference Shares and Other Instruments issued by our Company

On November 7, 2008, Orient Paper & Industries Limited has issued and allotted 1000 12.45% secured redeemable non-convertible debentures aggregating to ₹ 100 crore ("Debentures"). In terms of Scheme of Arrangement and pursuant to the order of Hon'ble High Court of Orissa dated July 27, 2012 read with order dated February 23, 2013, the Debentures constituting liability relating to cement undertaking were transferred from OPIL and vested in our Company. The tenor of the Debentures is 5 years from the date of allotment i.e. November 7, 2008.

Except as stated above, there are no outstanding debentures or bonds and redeemable preference shares and other instruments issued by our Company.

Stock Market Data for Equity shares of the Company

Equity shares of the Company are not listed on any stock exchange. The Company is seeking approval for listing of its shares through this Information Memorandum.

Disposal of Investor Grievances

The Company has appointed Ms. Deepanjali Gulati as the Compliance Officer and she may be contacted in case of any problems at the following address:

Orient Cement Limited
Birla Building, 13th floor,
9/1, R. N Mukherjee Road,
Kolkatta-700001
Phone: 033 30573700
Fax: 033 22430490
Email: Deepanjali.g@orientcement.com

Auditors:

M/s. S. R. Batliboi & Co.
Chartered Accountants

22, Camac Street, Block 'C', 3rd Floor,
Kolkata – 700 016

Telephone: 033 6615 3400

Fax: 033 2281 7750

Email: raj.agarwal@in.ey.com

Contact Person: Mr. Raj Agarwal

Registrar and Transfer Agent:

MCS Limited

77/2A, Hazra Road,

Kolkata – 700 029

Telephone: 033 24541892

Fax: 033 24541961

Email: mcskol@rediffmail.com

Website: www.mcsdel.com

Contact Person: Mr. Alok Mukherjee

SEBI Registration No: INR000000056

CAPITAL STRUCTURE

SHARE CAPITAL

A. Share Capital of our Company Pre-Scheme of Arrangement

Particulars	Aggregate value in ₹
Authorized Share Capital	
5,00,000 Equity Shares	5,00,000
Total	5,00,000
Issued, Subscribed and Paid-up Capital	
5,00,000 Equity Shares	5,00,000
Total	5,00,000

B. Share Capital of our Company Post-Scheme of Arrangement

Particulars	Aggregate value in ₹
Authorized Share Capital	
50,00,00,000 Equity Shares	50,00,00,000
Issued, Subscribed and Paid-up Capital	
20,48,68,760 Equity Shares	20,48,68,760

Details of increase in the Authorized Share Capital since incorporation

Sr. No.	Particulars	Date of the shareholders resolution/High Court Order
1.	The authorized share capital of ₹ 5,00,000 comprising of 5,00,000 Equity Shares.	Incorporation
2.	Pursuant to clause 3.11 of the Scheme, the initial authorized share capital of ₹ 5,00,000 comprising of 5,00,000 Equity Shares was increased to ₹50,00,00,000 divided into 50,00,00,000 Equity Shares.	July 27, 2012

Notes to the Capital Structure

1. Share Capital History

(a) Equity share capital history of our Company

Date of Allotment of the Equity Shares	No. Of Equity Shares allotted	Face Value (₹)	Issue Price (₹)	Issued Equity Capital (₹)	Nature of Consideration	Nature of Allotment / Issue	Cumulative number of Equity Shares	Cumulative Equity Share Capital (₹)	Cumulative Equity Share Premium (₹)	% of post Scheme paid up capital
July 19, 2011	5,00,000	1	1	5,00,000	Cash	Initial Allotment based on subscription to Memorandum of Association ¹	5,00,000	5,00,000	Nil	Nil*
March 15, 2013	20,48,68,760	1	1	20,48,68,760	Pursuant to Scheme	Scheme of Arrangement ²	20,48,68,760	20,48,68,760	Nil	100

* Cancelled subsequently pursuant to the Scheme of Arrangement

List of Allottees:

1. Initial subscription to MoA by M/s Orient Paper and Industries Limited (4,99,994 Equity Shares), Mr. Manohar Lal Pachisia (1 Equity Shares), Mr. Gautam Mullick (1 Equity Share), Mr. Niranjana Kumar Saha (1 Equity Share), Pradeep Kumar Sonthalia (1 Equity Share), Mr. Amalendu Kulia (1 Equity Share), Mr. Pramod Chandra Agarwala (1 Equity Share)
2. As per clause 3.1 of the Scheme of Arrangement, our Company has issued and allotted 20,48,68,760 Equity Shares to the members of OPIL as on Record Date.

Shareholding pattern before and after the Scheme:

2. The shareholding pattern of our Company prior to the allotment of shares under the Scheme is as under:

Sr. No.	Name of Shareholder	Number of equity shares held
1.	Orient Paper & Industries Limited	4,99,994
2.	Mr. Manohar Lal Pachisia	1
3.	Mr. Gautam Mullick	1
4.	Mr. Niranjana Kumar Saha	1
5.	Mr. Pradeep Kumar Sonthalia	1
6.	Mr. Amalendu Kulia	1
7.	Mr. Pramod Chandra Agarwala	1
Total		5,00,000

3. The shareholding pattern of our Company post allotment of shares under the Scheme is as under

Category Code	Category of Share holders	Number of share holders	Total no. of Shares	No. of Shares held in Demat eralised form	Total shareholding as a percentage of total shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
A	Shareholding of Promoter and Promoter Group2							
1	Indian							
a	Individuals/ Hindu Undivided Family	6	7371250	7371250	3.598	3.598	0	0
b	Central Government/ State Government(s)	0	0	0	0	0	0	0
c	Bodies Corporate	12	69458672	69458672	33.9040	33.9040	0	0
d	Financial Institutions/ Banks	0	0	0	0	0	0	0
e i	Any Other (Specify) Trust	0	0	0	0	0	0	0
ii	Society	0	0	0	0	0	0	0
iii	Educational Institutions	0	0	0	0	0	0	0
	Sub Total (A)(1) :	18	76829922	76829922	37.5020	37.5020	0	0

Category Code	Category of Share holders	Number of share holders	Total no. of Shares	No. of Shares held in Demat eralised form	Total shareholding as a percentage of total shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
2	Foreign							
a	Individuals (Non Resident Indians / Foreign Individuals)	0	0	0	0	0	0	0
b	Bodies Corporate	0	0	0	0	0	0	0
c	Institutions	0	0	0	0	0	0	0
d	Any Other (Specify)	0	0	0	0	0	0	0
	Sub Total (A)(2) :	0	0	0	.0000	.0000	0	.000
	Total Shareholding of Promoter and Promoter Group (A) = (A)(1) + (A)(2) :	18	76829922	76829922	37.5020	37.5020	0	0
B	Public Shareholding ³						NA	NA
1	Institutions						NA	NA
a	Mutual Funds/ UTI	41	42027148	42025148	20.5141	20.5141		
b	Financial Institutions/ Banks	12	304560	211100	.1487	.1487		
c	Central Government/ State Government (s)	1	4000	0	.002	.002		
d	Venture Capital Funds	0	0	0	0	0		
e	Insurance Companies	6	25977706	25977706	12.6801	12.6801		
f	Foreign Institutional Investors	35	5156705	5156705	2.5171	2.5171		
g	Foreign Venture Capital Investors	0	0	0	0	0		
h	Any Other (Specify)	0	0	0	0	0		
	Sub Total (B)(1) :	95	73470119	73370659	35.8620	35.8620		
2	Non-Institutions						NA	NA
a	Bodies Corporate	701	29160135	28816785	14.2336	14.2336		
b i	Individuals Individual Shareholders	18609	18507416	17117976	9.0338	9.0338		

Category Code	Category of Share holders	Number of share holders	Total no. of Shares	No. of Shares held in Demat eralised form	Total shareholding as a percentage of total shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
	Holding Nominal Share Capital Upto Rs. 1 Lakh.							
ii	Individual Shareholders Holding Nominal Share Capital in excess of Rs. 1 Lakh.	14	2451435	1668995	1.1966	1.1966		
c i	Any Other (Specify) Trust & Foundations	4	24780	24780	.0121	.0121		
ii	Cooperative Societies	0	0	0	0	0		
iii	Educational Institutions	0	0	0	0	0		
iv	Non Resident Individual	358	742713	710713	.3625	.3625		
v	Foreign Companies	0	0	0	0	0		
vi	OCB	2	3682240	3682240	1.7974	1.7974		
	Sub Total (B)(2) :	19688	54568719	52021489	26.6360	26.6360		
	Total Public Shareholding (B) = (B)(1) + (B)(2) :	19783	128038838	125392148	62.4980	62.4980		
	Total(A) + (B) :	19801	204868760	202222070	100.0000	100.0000		
C	Shares held by Custodians and against which Depository Receipts have been issued						NA	NA
		0	0	0	0	0		
	GRAND TOTAL (A) + (B) + (C)	19801	204868760	202222070	100.0000	100.0000		

(a) Statement showing shareholding of persons belonging to the category 'Promoter and Promoter Group'

Sr No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered			Details of Warrants		Details of Convertible Securities held		Total shares(including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number	As a % of grand total (A)+(B)+(C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (1)(a)	Number of Warrants	As a % of total number of warrants of the same class	Number of convertible securities held	As a % of total number of convertible securities of the same class	
1	Central India Industries Limited	49143627	23.9879	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
2	Shekhavati Investments And Traders Limited	12320865	6.0140	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
3	Nirmala Birla	3673680	1.7932	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
4	Chandra Kant Birla	2897570	1.4144	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
5	Hindusthan Discounting Company Limited	2231000	1.0890	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
6	Gwalior Finance Corporation Limited	1592500	.7773	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
7	Amer Investments (Delhi) Limited	1422000	.6941	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
8	Universal Trading Company Limited	844280	.4121	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
9	National Engineering Industries Limited	537400	.2623	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
10	Rajasthan Industries Limited	504000	.2460	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
11	Shyam Sundar Jajodia	280000	.1367	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
12	Ashok Investment Corporation Limited	260000	.1269	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
13	Amita Birla	260000	.1269	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
14	Jaipur Finance And Dairy Products Private	208000	.1015	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil

Sr No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered			Details of Warrants		Details of Convertible Securities held		Total shares(including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number	As a % of grand total (A)+(B)+(C)	Number	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (1)(a)	Number of Warrants	As a % of total number of warrants of the same class	Number of convertible securities held	As a % of total number of convertible securities of the same class	
	Limited										
15	India Silica Magnesite Works Limited	200000	.0976	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
16	Bengal Rubber Company Limited	195000	.0952	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
17	Avani Birla	130000	.0635	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
18	Avanti Birla	130000	.0635	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil
	Total	76829922	37.5020	0	.0000	.0000	Nil	Nil	Nil	Nil	Nil

(b) Statement showing shareholding of persons belonging to the category of “Public” holding more than 1% of the total number of Equity Shares

Sr No.	Name of the shareholder	Number of Shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}	Details of Warrants		Details of Convertible Securities held		Total shares(including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of Warrants	As a % of total number of warrants of the same class	Number of convertible securities held	As a % of total number of convertible securities of the same class	
1	Reliance Capital Trustee Company Limited A/C Reliance Growth	13341961	6.5124	Nil	Nil	Nil	Nil	Nil
2	ICICI Prudential Life Insurance Company Limited	8917709	4.3529	Nil	Nil	Nil	Nil	Nil
3	Life Insurance Corporation Of India	6055144	2.9556	Nil	Nil	Nil	Nil	Nil
4	National Insurance Company Limited	5650000	2.7579	Nil	Nil	Nil	Nil	Nil
5	HDFC Standard Life Insurance Company Limited	3811788	1.0850	Nil	Nil	Nil	Nil	Nil
6	ICICI Prudential Discovery Fund	3668106	1.7905	Nil	Nil	Nil	Nil	Nil
7	ICICI Prudential Infrastructure Fund	3541612	1.7287	Nil	Nil	Nil	Nil	Nil
8	Birla Institute Of Technology And Science	3519850	1.7181	Nil	Nil	Nil	Nil	Nil
9	Rukmani Birla	3472140	1.6948	Nil	Nil	Nil	Nil	Nil

Sr No.	Name of the shareholder	Number of Shares	Shares as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above]	Details of Warrants		Details of Convertible Securities held		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of Warrants	As a % of total number of warrants of the same class	Number of convertible securities held	As a % of total number of convertible securities of the same class	
	Educational Society							
10	Shri Jagannath Educational Institute	3170000	1.5473	Nil	Nil	Nil	Nil	Nil
11	Sri Govinddeo Educational Institute	3005000	1.4668	Nil	Nil	Nil	Nil	Nil
12	Shri Venkateshwara Educational Institute	2851860	1.3920	Nil	Nil	Nil	Nil	Nil
	Total	61005170	29.0021	Nil	Nil	Nil	Nil	Nil

(c) Shareholding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category “Public” and holding more than 5% of the total number of shares of the company

Sr No.	Name of the shareholder and the Persons Acting In Concert(PAC) with them	Number of Shares	Shares as a percentage of total number of shares [i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above]	Details of Warrants		Details of Convertible Securities held		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of Warrants	As a % of total number of warrants of the same class	Number of convertible Securities held	% w.r.t total number of convertible securities of the same class	
1	Reliance Capital Trustee Company Limited A/C Reliance Growth Fund	13341961	6.5124	Nil	Nil	Nil	Nil	Nil
	Total	13341961	6.5124	Nil	Nil	Nil	Nil	Nil

(d) Top ten shareholders 10 day prior to the date of this Information Memorandum

Serial No.	Name of the shareholder	Number of equity shares held	% to total capital
1.	Central India Industries Limited	49143627	23.9879
2.	Reliance Capital Trustee Company Limited A/C Reliance Growth	13341961	6.5124
3.	Shekhavati Investments And Traders Limited	12320865	6.0140
4.	ICICI Prudential Life Insurance Company Limited	8917709	4.3529
5.	Life Insurance Corporation Of India	6055144	2.9556
6.	National Insurance Company Limited	5650000	2.7579
7.	Hdfc Standard Life Insurance Company Limited	3811788	1.8606
8.	Nirmala Birla	3673680	1.7932
9.	ICICI Prudential Discovery Fund	3668106	1.7905
10.	ICICI Prudential Infrastructure Fund	3541612	1.7287

Total	110124492	53.75
--------------	------------------	--------------

(e) Top ten shareholders of the Company on the date of this Information Memorandum

Serial No.	Name of the shareholder	Number of equity shares held	% to total capital
1.	Central India Industries Limited	49143627	23.9879
2.	Reliance Capital Trustee Company Limited A/C Reliance Growth	13341961	6.5124
3.	Shekhavati Investments And Traders Limited	12320865	6.0140
4.	ICICI Prudential Life Insurance Company Limited	8917709	4.3529
5.	Life Insurance Corporation Of India	6055144	2.9556
6.	National Insurance Company Limited	5650000	2.7579
7.	HDFC Standard Life Insurance Company Limited	3811788	1.0850
8.	Nirmala Birla	3673680	1.7932
9.	ICICI Prudential Discovery Fund	3668106	1.7905
10.	ICICI Prudential Infrastructure Fund	3541612	1.7287
Total		110124492	53.7536

4. As on the date of this Information Memorandum, there are no outstanding warrants, options or rights to convert debentures, loans or other instruments into Equity Shares.
5. There shall be only one denomination of equity shares of our Company, subject to applicable regulations and our Company shall comply with such disclosure and accounting norms, specified by SEBI from time to time.
6. The Promoters of our Company, their relatives and associates and the directors of our Company have not purchased or sold or financed, directly or indirectly, any equity shares of our Company from the date of approval of the Scheme by the Honourable High Court of Orissa till the date of submission of this Information Memorandum.
7. There was no further issue of capital by our Company whether by way of issue of bonus shares, preferential allotment, rights issue or in any other manner during the period commencing from the date of approval of the Scheme by the Honourable High Court till listing of the Equity Shares allotted as per the Scheme.
8. The following equity shares of OPIL are subject to lock-in upto February 22, 2015 and will continue to be locked-in in our Company upto February 22, 2015:

Sr. No.	Name of shareholder	Number of equity shares
1.	Central India Industries Limited	95,00,000
2.	Shekhawati Investments and Traders Limited	25,00,000
Total		1,20,00,000

No fresh Equity Shares with lock-in have been allotted pursuant to the Scheme.

9. Our Company has 19,801 Equity Shareholders as on date of filing of this Information Memorandum.

STATEMENT OF TAX BENEFITS

To
The Board of Directors
Orient Cement Limited
9/1, R.N. Mukherjee Road
Kolkata-700001.

Dear Sirs,

Statement of Possible Tax Benefits available to Orient Cement Limited ('the Company') and its shareholders

We hereby report that the enclosed statement states the possible tax benefits available to the Company under the Income Tax Act, 1961 (as amended by Finance Act, 2013) presently in force in India and to the shareholders of the Company under the Income Tax Act, 1961 and Wealth Tax Act, 1957, presently in force in India. Several of these benefits are dependent on the Company or its shareholders fulfilling the Conditions prescribed under the relevant provisions of the statute. Hence, the ability of the Company or its shareholders to derive the tax benefits is dependent upon fulfilling such conditions, which based on business imperatives the Company faces in the future, the Company may or may not choose to fulfill.

The benefits discussed in the enclosed statement are not exhaustive. This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences and the changing tax laws, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of their participation in the issue.

We do not express any opinion or provide any assurance as to whether:

- i. the Company or its shareholders will continue to obtain these benefits in future; or
- ii. the conditions prescribed for availing the benefits have been/would be met with.

The contents of the enclosed statement are based on information, explanations and representations obtained from the Company and on the basis of our understanding of the business activities and operations of the Company.

For **S R Batliboi & Co. LLP**
Firm Registration Number. 301003E
Chartered Accountants

Per Bhaswar Sarkar
Partner
Membership No.: 55596

Place: Kolkata Date:
June 26, 2013

ANNEXURE TO STATEMENT OF POSSIBLE TAX BENEFITS AVAILABLE TO ORIENT CEMENT LIMITED ('the COMPANY') AND ITS SHAREHOLDERS UNDER THE INCOME TAX ACT, 1961 (HEREINAFTER REFERRED TO AS THE IT ACT):

The tax benefits listed below are the possible benefits available under the current tax laws in India. Several of these benefits are dependent on the company or its shareholders fulfilling the conditions prescribed under the tax laws. Hence, the ability of the Company or its shareholders to avail the tax benefits is dependent upon fulfilling such conditions as may be prescribed under the relevant sections of the IT Act.

I. BENEFITS AVAILABLE TO THE COMPANY

1. Subject to compliance with certain conditions laid down in section 32 of the IT Act, the Company will be entitled to a deduction for depreciation:
 - a) In respect of buildings, machinery, plant or furniture being tangible assets (at the rates prescribed under Income Tax Rules, 1962 ('the Rules');
 - b) In respect of intangible assets being in the nature of knowhow, patents, copyrights, trademarks, licenses, franchises or any other business or commercial rights of similar nature acquired after 31st day of March, 1998 (at the rates prescribed under the Rules);
 - c) In respect of new plant or machinery which has been acquired and installed after 31st March, 2005 by a tax payer engaged in the business of manufacture or production of any article or thing, additional depreciation @ 20% of the actual cost of such new plant or machinery will be allowed as deduction.
2. Subject to compliance with certain conditions laid down in section 35(1)(iv) of the IT Act, the Company is entitled to claim as deduction the whole of capital expenditure, other than the expenditure incurred on the acquisition of any land, incurred on scientific research related to the business of the Company.
3. As per section 35DD, the Company is eligible for the expenditure incurred wholly and exclusively for the purpose of amalgamation and demerger of an undertaking an amount equal to one-fifth of such expenditure for each of the successive five previous years.
4. As per section 35DDA, the Company is eligible for deduction in respect of payments made to its employees in connection with their voluntary retirement of an amount equal to 1/5th of such expenses every year for a period of five years subject to conditions specified in that section.
5. The Company is eligible for amortization of preliminary expenses being the expenditure on public issue of shares under section 35D of the IT Act, subject to the fulfillment of the prescribed conditions and limits specified in the section. The said deduction is an amount equal to one-fifth of the said expenditure for each of the five successive previous years beginning from the year in which the business commences.

6. As per Section 80G, the Company will be eligible for deduction of an amount as specified in the Section in respect of donations to certain funds, charitable institutions, etc.
7. As per Section 80GGB, the Company will be eligible for deduction of any sum contributed by it to any political party or an electoral trust.
8. In case of loss under the head 'Profit and Gains from Business or Profession', it can be set-off against other income and the excess loss after set-off can be carried forward for set-off - against business income of the next eight Assessment Years.
9. As per the provisions of Section 72A, the Company is entitled to carry forward and set off of accumulated loss and unabsorbed depreciation allowance under amalgamation or demerger subject to fulfillment of certain conditions.
10. Minimum Alternate Tax ('MAT') is the tax payable by a company under section 115JB of the IT Act. MAT is payable by a company when the income-tax payable on the total income as computed under the IT Act is less than 18.5% (plus applicable Surcharge + Education and Secondary & Higher Education cess) of its book profit computed as per the method specified under section 115JB of the Act. MAT credit arises in the year in which the Company is required to pay tax under section 115JB of the IT Act (in case the same is higher than the tax under normal provisions of the IT Act). MAT credit is the difference between tax computed under section 115JB of the IT Act and the tax computed as per the normal provisions of the IT Act. MAT credit can be carried forward for 10 years immediately succeeding the assessment year in which the relevant MAT credit arises. The MAT credit can be utilized in the year in which the tax payable under the normal provisions of the IT Act is higher than the tax payable under section 115JB of the IT Act. The utilisation of the same is available to the extent of the difference between the tax payable under the normal provisions of the IT Act and the tax payable under section 115JB of the IT Act.
11. As per section 71 read with section 74 of the IT Act, short term capital loss arising during a year is allowed to be set-off against short term as well as long term capital gains. Balance loss, if any, shall be carried forward and set-off against any capital gains arising during subsequent eight assessment years.
12. As per Section 71 read with Section 74, long term capital loss arising during a year is allowed to be set-off only against long term capital gains. Balance loss, if any, is allowed to be carried forward and set-off against subsequent years long term capital gains for subsequent eight assessment years.
13. The Finance Bill 2013 has made the following key amendments:
 - a. Tax on royalty and fees for technical services earned by non resident taxpayers for agreements entered after 31 March 1976 increased 25% under Section 115A
 - b. Submission of tax residency certificate a necessary but not a sufficient condition for claiming benefits under tax treaty.
 - c. Rate of surcharge on domestic companies with income exceeding INR 100 million increased from 5% to 10%

- d. Additional investment allowance for manufacturing companies investing INR 1,000 million in specified new assets between 1 April 2013 and 31 March 2015:
 - i. 15% of the actual cost of specified new assets acquired between 1 April 2013 and 31 March 2014 in assessment year 2014-15; and
 - ii. 15% of the actual cost of specified new assets acquired between 1 April 2013 and 31 March 2015 in assessment year 2015-16, as reduced by the amount of deduction allowed, if any in assessment year 2014-15.

II. BENEFITS AVAILABLE TO THE COMPANY AND PROSPECTIVE RESIDENT SHAREHOLDERS OTHER THAN DOMESTIC COMPANIES

DIVIDENDS EXEMPT UNDER SECTION 10(34) OF THE IT ACT

1. Any income by way of dividends (declared, distributed or paid on or after 1 April 2003) by a domestic company is exempt in the hands of the shareholders (Company/Individual), if the same is subject to dividend distribution tax as referred to in section 115-0 of the IT Act, as per the provisions of section 10(34) of the IT Act.
2. The income chargeable under the head "Capital gains" shall be computed by deducting from the full value of consideration received on sale of securities or units, the cost of acquisition of the said securities or units and the expenditure incurred wholly and exclusively in connection with such sale. In case the full value of consideration is less than the cost of the acquisition and the expenditure incurred wholly and exclusively in connection with such transfer it would result in a capital loss. However, section 94(7) of the IT Act provides that the capital loss arising on account of sale/transfer of securities or units purchased up to three months prior to the record date and sold within three months after such date (in case of securities) or within a period of nine months after such date (in case of units), would be disallowed to the extent to which dividend on such securities or units are claimed as exempt by the shareholder.

INCOME FROM CAPITAL GAINS

- 2.1 Section 48 of the IT Act, categorises capital assets into two categories viz. Long Term Capital Assets and Short Term Capital Assets. If securities (such as shares, units etc) are held for a period of more than 12 months it is termed as a long term capital asset, otherwise as a short term capital asset. Any profit or loss arising on account of sale/transfer of such long term capital assets are termed as long term capital gains / loss and profit or loss arising on account of sale/transfer of short term capital assets is considered as short term capital gains / loss.
- 2.2 Section 48 of the IT Act, which prescribes the mode of computation of capital gains, provides for deduction of cost of acquisition / improvement and expenses incurred wholly and exclusively in connection with the transfer of a capital asset, from the sale consideration to arrive at the amount of capital gains. However, the second proviso to section 48 of the IT Act, in respect of long term capital gains arising from transfer of shares of Indian Company, offers a benefit by permitting substitution of cost of acquisition / improvement with the indexed cost of acquisition / improvement, which adjusts the cost of acquisition / improvement by a cost inflation index, as prescribed annually.
- 2.3 Section 10(38) of the IT Act, exempts the long term capital gains arising on sale of equity shares in the Company where the sale transaction has been entered on a recognized stock exchange of India and has been liable to securities transaction tax. However, the income by way of long-term capital gain of the

company is taken into account in computing the book profit and income tax payable under section 115JB of the IT Act.

- 2.4 The provisions of section 112 of the IT Act, permit taxing long term capital gains [which are not exempt under Section 10(38) of the IT Act] arising on transfer of shares in the Company at a rate of 20 percent (plus applicable surcharge and education cess) after considering indexation benefit. However, the share holder may opt for the tax on long term gains computed at the rate of 10 percent (plus applicable surcharge and education cess), if the tax on long term capital gains resulting on transfer of listed securities calculated at the rate of 20 percent (after indexation benefit) exceeds the tax on long term gains computed at the rate of 10 percent without considering indexation benefit.
- 2.5 The provisions of section 111A of the IT Act, prescribes for taxing the short-term capital gains arising from sale of equity shares in a Company at a rate of 15 percent (plus applicable surcharge and education cess) where such transaction of sale is entered on a recognized stock exchange in India and is liable to securities transaction tax.
- 2.6 Provisions of section 54EC of the IT Act exempts long-term capital gains [which are not exempt under section 10(38) of the IT Act] from being taxed to the extent such capital gains are invested in long term specified assets within a period of 6 months after the date of such transfer (presently, bonds issued by the National Highways Authority of India or the Rural Electrification Corporation Limited have been specified). Where only a part of the capital gains is so invested, the exemption is proportionately available. However, the investment in the specified assets is limited to Rs 5 million. The minimum holding period in the prescribed investment to remain eligible for the exemption is 3 years.
- 2.7 Subject to the conditions specified under the provisions of section 54F of the IT Act, long- term capital gains [which are not exempt from tax under section 10(38) of the IT Act] arising to an individual or a Hindu Undivided Family ('HUF') on transfer of shares of the Company will be exempt from capital gains tax if the sale proceeds from transfer of such shares are used for purchase of residential house property within a period of 1 year before or 2 years after the date on which the transfer took place or for construction of residential house property, within a period of 3 years after the date of such transfer.
- 2.8 In terms of Securities Transaction Tax as enacted by Chapter VII of the Finance (No.2) Act, 2004, transactions for purchase and sale of the securities in the recognized stock exchange by the shareholder, shall be chargeable to securities transaction tax. As per the said provisions, any delivery based purchase and sale of equity share in a company through the recognized stock exchange is liable to securities transaction tax @ 0.10 percent of the value payable by both the buyer and the seller. Further, the non-delivery based sale transactions are liable to tax @ 0.025 percent of the value payable by the seller.
3. Under section 36(1)(xv) of the IT. Act, the STT paid in respect of taxable securities transactions entered into in the course of business is allowable as deduction if income is computed under the head 'Profits or Gains of Business or Profession'

III. BENEFITS AVAILABLE TO CORPORATE RESIDENT SHAREHOLDERS (DOMESTIC COMPANIES)

DIVIDENDS EXEMPT UNDER SECTION 10(34) OF THE IT ACT

1. Any income by way of dividends (declared, distributed or paid on or after 1 April 2003) by a domestic company is exempt in the hands of the shareholders (Company/Individual), if the same is subject to

dividend distribution tax as referred to in section 115-0 of the IT Act, as per the provisions of section 10(34) of the IT Act.

2. The income chargeable under the head "Capital gains" shall be computed by deducting from the full value of consideration received on sale of securities or units, the cost of acquisition of the said securities or units and the expenditure incurred wholly and exclusively in connection with such sale. In case the full value of consideration is less than the cost of the acquisition and the expenditure incurred wholly and exclusively in connection with such transfer it would result in a capital loss. However, section 94(7) of the IT Act provides that the capital loss arising on account of sale /transfer of securities or units purchased up to three months prior to the record date and sold within three months after such date (in case of securities) or within a period of nine months after such date (in case of units), would be disallowed to the extent to which dividend on such securities or units are claimed as exempt by the shareholder.

INCOME FROM CAPITAL GAINS

- 2.1 Section 48 of the IT Act, categorises capital assets into two categories viz. Long Term Capital Assets and Short Term Capital Assets. If securities (such as shares, units etc) are held for a period of more than 12 months it is termed as a long term capital asset, otherwise as a short term capital asset. Any profit or loss arising on account of sale/transfer of such long term capital assets are termed as long term capital gains / loss and profit or loss arising on account of sale/transfer of short term capital assets is considered as short term capital gains / loss.
- 2.2 Section 48 of the IT Act, which prescribes the mode of computation of capital gains, provides for deduction of cost of acquisition / improvement and expenses incurred wholly and exclusively in connection with the transfer of a capital asset, from the sale consideration to arrive at the amount of capital gains. However, the second proviso to section 48 of the IT Act, in respect of long term capital gains arising from transfer of shares of Indian Company, offers a benefit by permitting substitution of cost of acquisition /improvement with the indexed cost of acquisition /improvement, which adjusts the cost of acquisition / improvement by a cost inflation index, as prescribed annually.
- 2.3 Section 10(38) of the IT Act, exempt the long term capital gains arising on sale of equity shares in the Company where the sale transaction has been entered into on a recognized stock exchange of India and has been liable to securities transaction tax, However, the income by way of long-term capital gain of the company is taken into account in computing the book profit and income tax payable under section 115JB of the IT Act.
- 2.4 The provisions of section 112 of the IT Act, permit taxing long term capital gains [which are not exempt under Section 10(38) of the IT Act] arising on transfer of shares in the Company at a rate of 20 percent (plus applicable surcharge and education cess) after considering indexation benefit. However, the share holder may opt for the tax on long term gains computed at the rate of 10 percent (plus applicable surcharge and education cess), if the tax on long term capital gains resulting on transfer of listed securities calculated at the rate of 20 percent (after indexation benefit) exceeds the tax on long term gains computed at the rate of 10 percent without considering indexation benefit.
- 2.5 The provisions of section 111A of the IT Act, prescribe for taxing the short-term capital gains arising

from sale of equity share in a Company at a rate of 15 percent (plus applicable surcharge and education cess) where such transaction of sale is entered on a recognized stock exchange in India and is liable to securities transaction tax.

- 2.6 Provisions of section 54EC of the IT Act exempts long-term capital gains (which are not exempt under section 10(38) of the IT Act) from being taxed to the extent such capital gains are invested in long term specified assets within a period of 6 months after the date of such transfer (presently, bonds issued by the National Highways Authority of India or the Rural Electrification Corporation Limited have been specified). Where only a part of the capital gains is so invested, the exemption is proportionately available. However, the investment in specified asset is limited to Rs 5 million. The minimum holding period in the prescribed investments to remain eligible for the exemption is 3 years.
- 2.7 In terms of Securities Transaction Tax as enacted by Chapter VII of the Finance (No.2) Act, 2004, transactions for purchase and sale of the securities in the recognized stock exchange by the shareholder, shall be chargeable to securities transaction tax. As per the said provisions, any delivery based purchase and sale of equity share in a company through the recognized stock exchange is liable to securities transaction tax @ 0.10 percent of the value payable by both the buyer and the seller. Further, the non-delivery based sale transactions are liable to tax @ 0.025 percent of the value payable by the seller.

IV. BENEFITS AVAILABLE TO MUTUAL FUNDS

1. Provisions of section 10(23D) of the IT Act exempt the Mutual Funds registered under the Securities and Exchange Board of India or Mutual Funds set up by Public Sector Banks or Public Financial Institutions or authorized by the Reserve Bank of India and subject to the conditions specified therein, from income tax on their income.

V. BENEFITS AVAILABLE TO FOREIGN INSTITUTIONAL INVESTORS ('FIIS')

DIVIDENDS EXEMPT UNDER SECTION 10(34) OF THE IT ACT

1. Any income by way of dividends (declared, distributed or paid on or after 1 April 2003) by a domestic company is exempt in the hands of the shareholders (Company /Individual), if the same is subject to dividend distribution tax as referred to in section 115-0 of the IT Act, as per the provisions of section 10(34) of the IT Act.
2. The income chargeable under the head "Capital gains" shall be computed by deducting from the full value of consideration received on sale of securities or units, the cost of acquisition of the said securities or units and the expenditure incurred wholly and exclusively in connection with such sale. In case the full value of consideration is less than the cost of the acquisition and the expenditure incurred wholly and exclusively in connection with such transfer, it would result in a capital loss. However, section 94(7) of the IT Act provides that the capital loss arising on account of sale/transfer of securities or units purchased up to three months prior to the record date and sold within three months after such date (in case of units) or within a period of nine months after such date (in case of units), would be disallowed to the extent to which dividend on such securities or units are claimed as exempt by the shareholder.

INCOME FROM CAPITAL GAINS

- 2.1 Provisions of section 115AD of the IT Act, provides for taxing income of FIs arising from securities [other than income by way of dividends referred to in section 115(0) of the IT Act] at concessional rates, as follows:

<u>Nature of income</u>	<u>Rate of tax (%)</u>
Income in respect of securities (other than units referred to in section 115AB of the Act)	20
Long Term capital gains	10
Short term capital gains (other than short term capital gain referred to in section 111A of the Act)	30

The above tax rates would be increased by the applicable surcharge and education cess. The benefits of indexation and foreign currency fluctuation protection as provided under section 48 of the IT Act are not available to the FIs.

- 2.2 Provisions of section 111A of the IT Act, prescribes for taxing the short-term capital gains arising from sale of equity share in the Company at a rate of 15 percent (plus applicable surcharge and education cess) where such transaction of sale is entered on a recognized stock exchange in India and is liable to securities transaction tax.
- 2.3 Provisions of the Double Taxation Avoidance Agreement between India and the country of residence of the FI would prevail over the provisions of the IT Act, as per section 90(2) of the Act; to the extent they are more beneficial to the FI.
- 2.4 Provisions of section 10(38) of the IT Act, exempt from tax the long term capital gains arising on sale of equity shares in the Company where the sale transaction has been entered on a recognized stock exchange of India and is liable to securities transaction tax.
- 2.5 Provisions of section 54EC of the IT Act exempts long-term capital gains [which are not exempt under section 10(38) of the IT Act] from being taxed to the extent such capital gains are invested in long term specified assets within a period of 6 months after the date of the transfer (presently, bonds issued by the National Highways Authority of India or the Rural Electrification Corporation Limited have been specified). Where only a part of the capital gains is so invested, the exemption is proportionately available. However, the investment in specified asset is limited to Rs 5 million. The minimum holding period prescribed to remain eligible for the exemption is 3 years.
- 2.6 In terms of Securities Transaction Tax as enacted by Chapter VII of the Finance (No.2) Act, 2004, transactions for purchase and sale of the securities in the recognized stock exchange by the shareholder, shall be chargeable to securities transaction tax. As per the said provisions, any delivery based purchase

and sale of equity share in a company through the recognized stock exchange is liable to securities transaction tax @ 0.125 percent of the value payable by both buyer and seller (tax rate of 0.1 % is made applicable with effect from 01.07.2012). (The non-delivery based sale transactions are liable to tax @ 0.025 percent of the value payable by the seller).

VI. BENEFITS AVAILABLE TO VENTURE CAPITAL COMPANIES/FUNDS

1. Provisions of section 10(23FB) of the IT Act, exempts any income of Venture Capital companies/Funds (set up to raise funds for investment in venture capital undertaking registered and notified in this behalf) registered with the Securities and Exchange Board of India, subject to conditions specified therein.

VII. BENEFITS AVAILABLE TO NON-RESIDENTS / NON-RESIDENT INDIAN SHAREHOLDERS (OTHER THAN MUTUAL FUNDS, FIIS AND FOREIGN VENTURE CAPITAL INVESTORS)

DIVIDENDS EXEMPT UNDER SECTION 10(34) OF THE IT ACT

1. Any income by way of dividends (declared, distributed or paid on or after 1 April 2003) by a domestic company is exempt in the hands of the shareholders (Company/Individual), if the same is subject to dividend distribution tax as referred to in section 115-0 of the IT Act, as per the provisions of section 10(34) of the IT Act.
2. The income chargeable under the head "Capital gains" shall be computed by deducting from the full value of consideration received on sale of securities or units, the cost of acquisition of the said securities or units and the expenditure incurred wholly and exclusively in connection with such sale. In case the full value of consideration is less than the cost of the acquisition and the expenditure incurred wholly and exclusively in connection with such transfer than it will result in a capital loss. However, section 94(7) of the IT Act provides that the capital loss arising on account of sale/transfer of securities or units purchased up to three months prior to the record date and sold within three months after such date (in case of securities) or within a period of nine months after such date (in case of units), would be disallowed to the extent to which dividend on such securities or units are claimed as exempt by the shareholder.

INCOME FROM CAPITAL GAINS

- 2.1 In terms of first proviso to section 48 of the IT Act, in case of a non-resident, while computing the capital gains arising from transfer of shares in or debentures of the Company acquired in convertible foreign exchange (as per exchange control regulations) protection is provided from fluctuations in the value of rupee in terms of foreign currency in which the original investment was made. Cost indexation benefit will not be available in such a case. The capital gains/ loss in such a case is computed by converting the cost of acquisition, sales consideration and expenditure incurred wholly and exclusively in connection with such transfer into the same foreign currency which was utilized in the purchase of shares.
- 2.2 Provisions of section 10(38) of the IT Act, exempt the long term capital gains arising on sale of equity shares in the Company where the sale transaction has been entered into on a recognized stock exchange of India and has been liable to securities transaction tax. However, the income by way of long-term capital gain of the company is taken into account in computing the book profit and income tax payable under section 115JB of the IT Act.

- 2.3 The provisions of section 112 of the IT Act, permit taxing long term capital gains [which are not exempt under Section 10(38) of the IT Act] arising on transfer of shares in the Company at a rate of 20 percent (plus applicable surcharge and education cess) after considering indexation benefit. However, the share holder may opt for the tax on long term gains computed at the rate of 10 percent (plus applicable surcharge and education cess), if the tax on indexed long term capital gains resulting on transfer of listed securities calculated at the rate of 20 percent (after indexation benefit) exceeds the tax on long term gains computed at the rate of 10 percent without considering indexation benefit.
- 2.4 The provisions of section 111A of the IT Act, prescribes for taxing the short-term capital gains arising from sale of equity share in a Company at a rate of 15 percent (plus applicable surcharge and education cess) where such transaction of sale is entered on a recognized stock exchange in India and is liable to securities transaction tax. Short term capital gains arising from transfer of shares in a company other than those covered by Section 111A of the IT Act would be subject to tax as calculated under the normal provisions of the IT Act.
- 2.5 The provisions of the Double Taxation Avoidance Agreement between India and the country of residence of the non-resident would prevail over the provisions of the IT Act, as per section 90(2) of the IT Act; to the extent they are more beneficial to the non-resident.
- 2.6 The provisions of section 54EC of the IT Act exempts long-term capital gains [which are not exempt under section 10(38) of the IT Act] from being taxed to the extent such capital gains are invested in long term specified assets within a period of 6 months after the date of such transfer (presently, bonds issued by the National Highways Authority of India or the Rural Electrification Corporation Limited have been specified). Where only a part of the capital gains is so invested, the exemption is proportionately available. However, the investment in specified asset is limited to Rs 5 million. The minimum holding period in the prescribed investments to remain eligible for the exemption is 3 years.
- 2.7 Subject to the conditions specified under the Provisions of section 54F of the IT Act, long- term capital gains (which are not exempt from tax under section 10(38) of the IT Act) arising to an individual or a HUF on transfer of shares of the Company will be exempt from capital gains tax if the sale proceeds from transfer of such shares are used for purchase of residential house property within a period of 1 year before or 2 years after the date on which the transfer took place or for construction of residential house property within a period of 3 years after the date of such transfer.
- 2.8 Where shares of the Company have been subscribed in convertible foreign exchange, Non- Resident Indians (i.e. An individual being a citizen of India or person of Indian origin who is not a resident) have the option of being governed by the provisions of Chapter XII-A of the IT Act, which *inter alia* entitles them to the following benefits:
- **Under section 115E of the IT Act**, where the total income of a non-resident Indian includes any income from investment or income from capital gains of an asset other than a specified asset, such income shall be taxed at a concessional rate of 20 per cent (plus applicable surcharge and education cess). Also, where shares in the company are subscribed for in convertible foreign exchange by a non-resident Indian, long term capital gains arising to the non-resident Indian shall be taxed at a concessional rate of 10 percent (plus applicable surcharge and education cess). The benefit of indexation of cost and the protection against risk of foreign exchange fluctuation would not be available.

- **Under section 115F of the IT Act**, long-term capital gains [in cases not covered by section 10(38) of the IT Act] arising to a non-resident Indian from transfer of shares of the company, subscribed in convertible foreign exchange (in case not covered under Section 115E of the IT Act), shall be exempt from income tax, if the entire net consideration is reinvested in specified assets/saving certificates referred to in section 10(4B) within 6 months of the date of transfer. Where only a part of the net consideration is so reinvested, the exemption shall be proportionately reduced. The amount so exempted shall be chargeable to tax subsequently, if the specified assets/saving certificates are transferred or converted into money within 3 years from the date of their acquisition.
- **Under section 115G of the IT Act**, it shall not be necessary for a non-resident Indian to furnish his return of income under Section 139(1) if his income chargeable under the IT Act consists of only investment income or long term capital gains or both, arising out of assets acquired, purchased or subscribed in convertible foreign exchange and tax has been deducted at source from such income as per the provisions of Chapter XVII- B of the IT Act.
- **Under section 115I of the IT Act**, a Non-Resident Indian may elect not to be governed by the foregoing provisions for any assessment year by furnishing his return of income for that assessment year under Section 139 of the IT Act, declaring therein that the provisions of Chapter XII-A shall not apply to him for that assessment year and accordingly his total income for that assessment year will be computed in accordance with the other provisions of the IT Act.

BENEFITS AVAILABLE UNDER THE WEALTH TAX ACT, 1957

1. Investment in shares of companies are excluded from the definition of the term "asset" as given under section 2(ea) of the Wealth Tax act, 1957, and hence the shares held by the shareholders would not be liable to Wealth tax.

BENEFITS AVAILABLE UNDER THE GIFT TAX ACT

1. Gift tax is not leviable in respect of any gifts made on or after 1st October, 1998.
2. However, as per section 56(2)(vii)(c) of the IT Act, any individual or a HUF receives any shares or securities without consideration, the aggregate value of which exceeds Rs 50,000, than the whole of the aggregate fair market value of such shares and securities shall be chargeable to income-tax under the head "Income from other sources". However, if the consideration received is less than the aggregate fair market value of the shares and securities by an amount exceeding Rs 50,000, than the aggregate fair market value of such property as exceeds such consideration. However, this section will not be applicable if the shares and securities are received from any relative or on the occasion of marriage of the individual or under will or by way of inheritance etc.
3. However, as per section 56(2)(viia) of the IT Act, any company not being a company in which the public are substantially interested receives on or after 1 June 2010, any property being the shares of a company in which the public are substantially interested without consideration, the aggregate value of which exceeds Rs 50,000, than the whole of the aggregate fair market value of such shares and securities shall be chargeable to income- tax under the head "Income from other sources". However, if the consideration received is less than the aggregate fair market value of the shares and securities by an amount exceeding Rs 50,000, than the aggregate fair market value of such property as exceeds such consideration.

Notes:

1. The above Statement of Possible Direct Tax benefits sets out the provisions of law in a summary manner only and is not a complete analysis or listing of all potential tax consequences of the purchase, ownership and disposal of equity shares.
2. The above Statement of Possible Direct Tax benefits sets out the possible tax benefits available to the Company and its shareholders under the current tax laws presently in force in India. Several of these benefits are dependent on the Company or its shareholders fulfilling the conditions prescribed under the relevant tax laws.
3. This statement is only intended to provide general information to the investors and is neither designed nor intended to be a substitute for professional tax advice. In view of the individual nature of the tax consequences, the changing tax laws, each investor is advised to consult his or her own tax consultant with respect of the specific tax implications arising out of their participation in the issue.
4. In respect of non-residents, the tax rates and the consequent taxation mentioned above shall be further subject to any benefits available under the Double Taxation avoidance Agreement, if any, between India and the country in which the non-resident is resident.

SECTION IV – ABOUT US

INDUSTRY AND BUSINESS OVERVIEW

INDUSTRY OVERVIEW

You should read the following summary together with the risk factors and the more detailed information about us and our financial results included elsewhere in this Information Memorandum. The information presented in this section has been extracted from publicly available documents and industry publications.

Industry Overview

India has grown to become the second largest cement producer in the world, after China, with production of ~225 mn MT and installed capacity of ~289 mn MT in Financial Year 2011-12. As of March 31, 2012, the Indian cement industry comprised about 50 cement producers. Over the years, the cement industry has made significant progress upgrading and assimilating the latest technology. At present, majority of the total capacity in the industry is based on modern, environment-friendly and energy-efficient dry process technology, with negligible capacity based on old wet and semi-dry process technologies.

Actual cement production in Financial Year 2011-12 was ~ 225 mn MT as against 210 mn MT in Financial Year 2010-11, registering a growth of 7.1%. During Financial Year 2009-10 to Financial Year 2011-12, the installed capacity of the industry increased at a CAGR of 9.6% to 289 mn MT and the production increased at a CAGR of 7.5% to 225 mn MT.

During the Financial Year 2012-13, the economic climate in the country continued to remain challenging and almost all sectors have encountered a slow-down in demand and increase in administered prices. The economy's growth rate during the year was the lowest for a long time. In the infrastructure and project related areas, the delays in getting regulatory approvals, the difficulties in land acquisition and depressed demand conditions have combined to slow down actual investments and growth.

The national demand for cement remained subdued with growth estimated at just about 5.5%, with sharp differences in different parts of the country. This slower than expected demand has led to an over-supply and lower capacity utilisation which have impacted the price realisation for all the manufacturers. While prices remained low compared to the previous year, coal, power and diesel costs rose sharply due to the crises in the coal and power sector and due to Government's decision to do away with diesel subsidies in a phased manner. The lower realisations and the impact of higher costs had an impact on this Financial Year's profitability of all cement manufacturers.

Types of Cement

Cement is classified into various categories based on its composition and specific end-uses. Three basic varieties of cement are sold in India based on the different blending compositions (according to specific end-uses), namely Ordinary Portland Cement ('OPC'), Portland Pozzolana Cement ('PPC') and Portland Blast Furnace Slag Cement ("PBFSC").

The basic difference among these cements is in the percentage of clinker used, and the quantum and nature of blending done at the grinding stage. Since the clinkerisation capacity is the most capital intensive part of a cement plant, blending of cement effectively raises capacity without requiring any significant investments for extra grinding and packing capacity. The quantum of blending in each variety of cement, the requisite strength, and other parameters of the cement variety sold are governed by the Bureau of Indian Standards ("BIS"). The key types of the cements and their uses are discussed below:

Ordinary Portland Cement

OPC is popularly known as grey cement. OPC is used for general construction purposes, such as in the building of houses, high-rise buildings, bridges and roads and comprised 32.0% of the total cement production in the country for the FY11.

Portland Pozzolana Cement

PPC differs from OPC in that it contains up to 35% pozzolanic materials, in accordance with the Indian standard, with the fly ash from thermal power stations being the most commonly used variety. PPC is also regarded to have better durability properties and is better suited for mass concreting, such as in the construction of dams and barrages. PPC comprised almost 61.0% of total cement production in India for the FY11.

Portland Blast Furnace Slag Cement

PBFSC differs from OPC in that it contains between 25% and 65% granulated blast furnace slag from steel plants, in accordance with Indian industry standards. Since this cement gives rise to more impermeable concrete and is capable of resisting ingress of deleterious reagents, it is better suited for construction in a coastal environment. PSC accounted for 7.0% of the total cement produced in India for the FY11.

Over the past few years, there has been a distinct trend towards increasing usage of blended cements having lower quantity of clinker. PPC production as a percentage of total production has more than tripled from being 22.6% in FY00 to being 61.0% in FY12.

White Cement

White Portland cement or white ordinary Portland cement is similar to ordinary, grey Portland cement in all respects except for its high degree of whiteness. White Portland cement is used in combination with white aggregates to produce white concrete for prestige construction projects and decorative work. White concrete usually takes the form of pre-cast cladding panels. White Portland cement is also used in combination with inorganic pigments to produce brightly colored concretes and mortars.

The Manufacturing Process

There are four processes of heat treatment. These include, dry process, wet process, semi-wet process, and semi-dry process. The cement industry primarily used the wet process technology until the 70s, but the use of dry process technology increased significantly since the early 80s. Clinker and cement are now largely produced in India through the dry process. In dry process production, limestone is crushed to a uniform and usable size, blended with certain additives (such as iron ore and bauxite) and discharged on to a vertical roller mill where the raw materials are ground to fine powder. An electrostatic precipitator deducts the raw mill gases and collects the raw meal for a series of further stages of blending. The homogenised raw meal thus extracted is pumped to the top of a preheater by air lift pumps. In the preheaters the material is heated to 750°C. Subsequently, the raw meal undergoes a process of calcination in a precalcinator (in which the carbonates present are reduced to oxides) and is then fed to the kiln. The remaining calcination and clinkerisation reactions are completed in the kiln where the temperature is raised to 1,450-1,500°C. The clinker formed is cooled and conveyed to the clinker silo from where it is extracted and transported to the cement mills for producing cement. For producing OPC, clinker and gypsum are used and for producing PPC, clinker, gypsum and fly ash are used.

Recent Trends

Creation of fresh capacity

In view of the significant growth in the last few years and forecasted demand on account of high cost spending on infrastructure, Industry has undertaken capacity expansion plan. ~ 140 mn MT of capacity has been added from FY05 to FY12.

Increasing demand from housing and infrastructure

Over the last decade, growth in cement consumption has been driven almost entirely by private housing and commercial construction activities.

Housing growth: The Housing segment accounts for a major portion of the total domestic demand for cement in India. Between 2010 and 2014, demand for housing units is estimated to be 4.3 million, leading to a higher demand for cement for homebuilding. Growing urbanisation, an increasing number of households and higher employment are primarily driving the demand for housing. Initiatives by the government are expected to provide an impetus to construction activity in rural and semi-urban areas through large infrastructure and

housing development projects.

Infrastructure growth: The government is strongly focused on infrastructure development to boost economic growth. It plans to increase investment in infrastructure to USD1 trillion in the 12th Five Year Plan (2012–17), compared with USD514 billion under the 11th Five Year Plan (2007–12). Infrastructure projects such as Dedicated Freight Corridors as well as new and upgraded airports and ports are expected to further drive construction activity. The government intends to expand the capacity of the railways and the facilities for handling and storage to ease the transportation of cement and reduce transportation costs.

Commercial real estate growth: The demand for Commercial Real Estate segments, comprising retail space, office space and hotels, as well as civic facilities including hospitals, multiplexes and schools, has been rising due to the growth in economy. The demand for office space in India is being driven by the increasing number of multinational companies and the growth of the services sector. Strong growth in tourism, including both business and leisure travel, has boosted the construction of hotels in the country. Estimated demand by real estate segment between 2010 and 2014: Office (240 million sq ft), Retail (55 million sq ft), Hospitality (78 million room nights)

Input prices such as coal and coke prices are on the uptrend

Proportion of linkage coal has been on the decline over the past few years with priority being accorded to fertilizer and power sectors. Hence, cement players have higher reliance on imported coal or on purchases through open market. Cement players are also trying to leverage upon captive power generation to partially mitigate the impact of higher costs.

BUSINESS OVERVIEW

Pursuant to the Scheme of Arrangement, the 'Cement Undertaking' of OPIL has been transferred to and vested in our Company.

Our Company is part of the C.K Birla Group, which is one of the diversified corporate conglomerates in India. Our Company is engaged in the business of cement production. We believe, our Company is one of India's lowest cost producers of cement.

Our Company owns and operates two cement manufacturing plants in the states of Andhra Pradesh and Maharashtra, with a total installed capacity of 3 MTPA and 2 MTPA respectively. Our Company is also in the process of setting up a 3 MTPA cement plant in the Gulbarga district of Karnataka. Our Company manufactures two varieties of cement viz. Portland Pozzolana Cement and Ordinary Portland Cement, which are sold under the brand names of Birla A 1 premium Cement and Orient Gold.

Competitive Strengths

Leading brand with strong consumer recognition

The 'Birla A 1' and 'Orient Gold' brand over the years has been identified for its quality cement. Our Company believes that our brands have been established in consumers' mind and have a high recall value because of our sustained focus on quality products. Our Company believes that our well recognized brand ensures that our Company is at the forefront of consumers' mind leading to customer loyalty translating into increased sale of our products. The strong positioning of these brands and its market reach has contributed to sustained increases in volume of these products and our Company expects this trend to continue as the cement market continues to grow.

Competitive edge

We believe, our Company is one of India's lowest cost manufacturers of cement. Our Company's integrated manufacturing facilities and extensive marketing network provides it with an adequate buffer to ride any industry downturns. Further, with our expanded capacity and expected reduction in cost due to self generation of power, our competitive strength shall improve further to withstand any temporary reduction in realizations.

Relationship with the CK Birla Group

The C.K. Birla Group is one India's leading conglomerates with interest spanning in a variety of industries such as paper, electrical, precision bearings, heavy engineering, automobiles, auto components etc. The C.K. Birla Group has grown with India, enduring periods of uncertainty, hardship and progress. We believe that our association with the C.K. Birla Group and the C.K. Birla name and the trust associated with them are a key strength of our business.

Capacity creation

Our Company has progressively invested in its production capacity, catering to the growing demand. The cement manufacturing capacity was increased from 2.4 MTPA to 5 MTPA in three years and has simultaneously installed a 50 MW power plant. Further, our Company is in the process of setting up a 3 MTPA cement plant in Karnataka.

Strategy

Capacity utilization

Our Company's strategy is to increase the capacity utilization of our existing 5 million tonne facility by increasing market share in our core markets and developing appropriate secondary markets. We intend to grow through a mix of organic and inorganic options.

Area of operation

Our primary markets are Andhra Pradesh and Maharashtra, where we sell ~90% of our material. In Andhra Pradesh we focus on the Telangana and Hyderabad regions. In Maharashtra we focus on Marathwada, Vidarbha

and Khandesh regions. We have also developed our network in secondary markets like Chhattisgarh, Madhya Pradesh, Tamil Nadu and Gujarat. With the commission of our facility in Gulbarga will be commissioned, we will be operating in Karnataka and the southern districts of Maharashtra as well.

Sales and Marketing

Our product is sold under the brand name of Birla A1. We believe, the brand equity in our primary markets is quite high, where our product is perceived to be among the best. We have well penetrated network of ~ 2350 stockiest who sell our product in the trade segment. In the institutional segment we have customers across infrastructure sector, process industries, real estate and government sector. We are a customer centric organization. Our technical services cell is well equipped with mobile testing labs and a team of professionally qualified engineers, who render complimentary technical assistance to construction sites across the markets. We conduct several stakeholder meets involving in order to perpetrate good construction practices and technical awareness about the product. In our endeavor to maintain high service levels we have developed an efficient logistics network, penetrating all our markets.

HISTORY AND CERTAIN CORPORATE MATTERS

Corporate Profile and Brief History

Our Company (Corporate Identification Number U26940OR2011PLC013933) was incorporated on July 22, 2011 as a public limited company with the name “Orient Cement Limited”. Our Company received certificate of commencement of business on September 21, 2011. The registered office of our Company is situated at Unit-VIII, Plot No. 7, Bhoingar, Bhubaneswar, Orissa-751012 and its principal office is situated at Birla Building, 13th floor, 9/1, R. N Mukherjee Road, Kolkatta-700001.

The objects for which our Company has been established are set out in the Memorandum of Association. The main objects are set out hereunder:

1. To carry on the business of producers, manufacturers, purchasers, refiners, importers, exporters, sellers of and dealers in cement, alumine cement, Portland cement, asbestos products, fire bricks, coke, refractories articles, lime and lime-stone, kanker, plasters, artificial stone and materials of every kind used in the manufacture thereof, whiting, clay, gravel, sand, sacks, bricks, tiles, building materials analogous to or connected therewith and compounds, products and bye-products or preparations allied thereto and the business of miners, metallurgists, builders, contractors and to purchase and vend all materials raw, processed or otherwise and all articles in any way connected with the aforesaid business.

Amendments to our Memorandum of Association

Since our incorporation, the following changes have been made to our Memorandum of Association:

EGM/ AGM/ Date of declaration of Postal Ballot	Nature of amendment
Incorporation	The authorized share capital of ₹ 5,00,000 comprising of 5,00,000 Equity Shares.
July 27, 2012	The initial authorized share capital of ₹ 5,00,000 comprising of 5,00,000 Equity Shares was increased to ₹ 50,00,00,000 divided into 50,00,00,000 Equity Shares.

Subsidiaries

Our Company does not have any Subsidiaries.

SCHEME OF ARRANGEMENT

Rationale as provided in the Scheme:

- (i) OPIL is presently engaged inter-alia in the key businesses of manufacture and sale of cement, paper and electricals.
- (ii) In order to effectively and efficiently cater to the independent growth plans (both through organic and inorganic means) for each of the respective businesses of OPIL and its subsidiary, diversification and continuous funding support through equity and debt is imperative.
- (iii) Therefore, it has been proposed to re-organise the businesses of OPIL and its subsidiary in such a manner as to create a pure play cement company, facilitating greater efficiency in cash management and unfettered access to cash flow generated and thereby unlocking shareholder value.
- (iv) Accordingly, it is proposed to demerge the Cement Undertaking (as defined in the Scheme) of OPIL into our Company in compliance with the provisions of Sections 391 to Section 394 and other relevant provisions of the Act.
- (v) The demerger of the Cement Undertaking would increase potential for further growth and diversification to achieve better synergy and optimisation of resources as well as to facilitate cost-effective fund raising and development of the various undertakings of OPIL. Further, the demerger would facilitate the running of all the undertakings with a greater and focused approach to concentrate on its operations to its greater advantage while also providing an opportunity to optimally utilise assets within its control. Lastly, the demerger would not lead to starving of any business as the management is convinced of the growth and value creation potential of all undertakings of OPIL.
- (vi) The transfer and vesting of the Cement Undertaking into our Company with effect from the Appointed Date (i.e., April 1, 2012) is in the interest of the shareholders, creditors and all other stakeholders of all respective companies, and shall not in any manner be prejudicial to the interests of concerned shareholders and creditors or general public at large. The restructuring under this Scheme would enable focused business approach for maximisation of benefits to all stakeholders and provide an opportunity for growth.

Details of the Scheme:

The salient features of the Scheme are as follows:

- (a) Part II, of the Scheme provides for the mechanics of transfer, by way of demerger of the Cement Undertaking from OPIL to our Company and issue of shares by our Company.
- (b) The Appointed Date under the Scheme is April 1, 2012 or such other date as may be approved by the Court.
- (c) The Scheme approved by the Court shall be effective from the Appointed Date but shall be operative from the Effective Date (as defined in the Scheme).
- (d) The Scheme provides that with effect from the Appointed Date and upon the Scheme becoming effective:
 - (i) The Cement Undertaking of OPIL, shall stand transferred as a going concern, to our Company, at book values as of the Appointed Date and the Cement Undertaking shall consequently vest in our Company with effect from Effective Date for all the estate and interest of OPIL therein, subject however, to all the Encumbrances, if any, affecting the same or any part thereof and arising out of the liabilities which shall also stand transferred to our Company.
 - (ii) All debts, liabilities, contingent liabilities, duties and obligations, secured or unsecured, of every kind, nature and description of OPIL, relating to the Cement Undertaking or the general or multipurpose borrowings of OPIL, the amount of which in the aggregate stands in the proportion which the value of the assets transferred to our Company bears to the assets of OPIL on the Appointed Date, whether provided for or not in the books of accounts of OPIL as on the date preceding the Appointed Date and all liabilities of OPIL relating to the Cement Undertaking which may arise or accrue after the Appointed Date but which relate to the

period up to the date immediately preceding the Appointed Date shall be transferred to our Company so as to become the debts, liabilities, contingent liabilities, duties and obligations of our Company.

- (iii) The existing security in respect of the Transferred Liabilities shall be extended to and shall operate only over the assets comprised in the Cement Undertaking and not the assets comprising the Demerged Company Residual Entity, which have been charged and secured in respect of the Transferred Liabilities as transferred to our Company pursuant to the Scheme. Provided that if any of the assets comprised in the Cement Undertaking, which are being transferred to our Company have not been charged or secured in respect of the Transferred Liabilities, such assets shall remain unencumbered and the existing security referred to above shall not be extended to and shall not operate over such assets. The absence of any formal amendment which may be required by a lender or third party shall not affect the operation of the above. Provided further that in so far as the assets comprised in the Cement Undertaking are concerned, the security and charge over such assets relating to any loans or liabilities which are not transferred pursuant to this Scheme (and which shall continue with OPIL) shall, without any further act or deed, be released from such encumbrance and shall no longer be available as security in relation to such liabilities.
 - (iv) The existing debentures constituting the Transferred Liabilities (as defined in the scheme) shall be listed and/or admitted to trading on the relevant stock exchange(s) in India, where such existing debentures of OPIL are listed and/or admitted to trading.
 - (v) All statutory or other licences, permissions or approvals or consents held by OPIL required to carry on operations in the Cement Undertaking shall stand vested in or transferred to our Company.
 - (vi) OPIL may be entitled to various benefits under incentive schemes and policies in relation to the Cement Undertaking, the benefits under all of such schemes and policies shall be transferred to and vested in our Company.
 - (vii) The authorised share capital of our Company shall be increased to ₹ 50,00,00,000 divided into 50,00,00,000 equity shares of Re 1 each.
- (e) The Scheme further provides that in consideration of the demerger of the Cement Undertaking and transfer and vesting thereof with our Company, for every 1 equity share of face value of Re 1 held in OPIL, as on the Record Date (as defined in the scheme), every equity shareholder of OPIL shall without any application, act or deed, be entitled to receive 1 equity share of face value of ₹ 1 each of our Company, credited as fully paid-up.
 - (f) The Scheme provides for the mode of effecting transfer and vesting of the movable and immovable properties of the Cement Undertaking into our Company
 - (g) The Scheme provides for accounting treatment to be given to the assets and liabilities of the Cement Undertaking by our Company.
 - (h) The Scheme also provides for the accounting treatment to be given in the books of OPIL for the assets and liabilities transferred to our Company.
 - (i) It is further provided in the Scheme that all employees of the Cement Undertaking of OPIL in service on the Effective Date shall be deemed to have become the employees of our Company without any interruption in their service on the same terms and conditions of employment as were with OPIL.
 - (j) Upon the Scheme becoming effective on the Effective Date, all legal proceedings by or against OPIL in relation to the Cement Undertaking shall be continued and enforced by or against our Company.
 - (k) All contracts, deeds, bonds, insurance policies (other than those taken for OPIL as a whole or without reference to specific assets pertaining to the Cement Undertaking), agreements and other instruments, if any, of whatsoever nature relating to the Cement Undertaking and to which OPIL is party and subsisting or having effect on the Effective Date (as defined in the scheme), shall be in full force and effect against or in favour of our Company.
 - (l) Upon the coming into effect of this Scheme, the members of OPIL holding partly paid up equity shares shall be issued the same number of partly paid equity shares in our Company.
 - (m) Pursuant to issuance of shares in accordance with the Scheme to the shareholders of OPIL and listing of said shares with stock exchanges, the promoters of OPIL shall become the promoters of our

Company.

- (n) The Scheme provides that the same shall be conditional upon and subject to:
1. The approval by the requisite majorities of the classes of persons, including shareholders, creditors and such other class of OPIL and our Company as may be directed by the Court under Section 391 of the Act.
 2. The sanctioning of this Scheme by the Court, whether with any modifications or amendments as the Court may deem fit or otherwise.
 3. The filing of the certified copies of the order of the Court with the Registrar of Companies of Orissa by OPIL and our Company.
 4. Any other sanctions and orders as may be directed by the Court in respect of this Scheme.

Approvals with respect to the Scheme of Arrangement

The Honourable High Court of Orissa vide its Order dated July 27, 2012 has sanctioned the Scheme of Arrangement amongst OPIL and our Company and their respective shareholders and creditors. In accordance with the said Scheme, the equity shares of our Company issued subject to applicable regulations shall be listed and admitted to trading on the BSE and NSE. Such listing and admission for trading is not automatic and will be subject to such other terms and conditions as may be prescribed by the Stock Exchanges at the time of application by our Company seeking listing.

Further, the High Court vide order dated February 23, 2013 (“**Condonation Order**”) condoned the delay in filing with ROC. The aforesaid Order of the Honourable High Court of Orissa along with the Condonation Order was filed by OPIL and our Company with the ROC, Cuttak and the Scheme was made effective from February 26, 2013.

MANAGEMENT

Board of Directors

The Articles of Association provide that our Company shall not have less than three Directors and not more than twelve Directors unless otherwise determined by special resolution. Our Company currently has five Directors on our Board of Directors.

The following table sets forth details of the Board of Directors as of the date of filing of this Information Memorandum with the Stock Exchanges:

Name, Designation, Occupation, DIN, Address, Date of appointment and Term	Nationality	Age (Years)	Other Directorships
<p>Mr. Chandra Kant Birla</p> <p>Designation Non Executive Chairman</p> <p>Occupation Industrialist</p> <p>DIN: 00118473</p> <p>Address: 8/9, Alipore Road, Kolkata – 700 027</p> <p>Date of appointment: July 23, 2011</p> <p>Term: Liable to retire by rotation</p>	Indian	58	<ol style="list-style-type: none"> 1. Orient Paper & Industries Limited 2. Hindustan Motors Limited 3. National Engineering Industries Limited 4. HIL Limited 5. AVTEC Limited 6. Birla Brothers Private Limited 7. Birlasoft (India) Limited 8. Neosym Industry Limited (formerly The Indian Smelting & Refining Co. Limited) 9. Birla Associates Private Limited, Singapore 10. Birlasoft Inc, USA 11. Birlasoft (UK) Limited, London 12. ASS AG Switzerland
<p>Mr. Desh Deepak Khetrupal</p> <p>Designation Managing Director</p> <p>Occupation Service</p> <p>DIN: 02362633</p> <p>Address: 601, 6th Floor, Palm Beach, 67-A, Pochkhanawala Road, Worli, Mumbai – 400 025</p> <p>Date of appointment: April 2, 2012</p> <p>Term: Three years from the date of appointment</p>	Indian	58	-
<p>Mr. Rajeev Jhavar</p> <p>Designation: Independent Director</p> <p>Occupation: Industrialist</p> <p>DIN: 00086164</p>	Indian	49	<ol style="list-style-type: none"> 1. Usha Martin Limited 2. Usha Siam Steel Industries Public Co Limited, Thailand 3. Usha Martin International Limited, UK 4. Usha Martin UK Limited, UK 5. Usha Communication Technology BVI 6. Brunton Wolf Wire Ropes FZCo,

Name, Designation, Occupation, DIN, Address, Date of appointment and Term	Nationality	Age (Years)	Other Directorships
<p>Address: Flat No. 4C and 5C, Arjun Enclave 12C, Judges Court Road, Kolkata – 700027 West Bengal, India</p> <p>Date of appointment: August 13, 2012</p> <p>Term: Liable to retire by rotation</p>			<p>Dubai</p> <ol style="list-style-type: none"> 7. Usha Martin Education & Solutions Limited 8. Usha Breco Realty Limited 9. Usha Breco Limited 10. KGVK Rural Enterprises Limited 11. KGVK Social Enterprises Limited 12. Neutral Publishing House Limited 13. PARS Consultancy & Services Private Limited 14. Jhavar Venture Management Private Limited 15. Redtech Networks India (P) Limited
<p>Mr. Vinod Kumar Dhall</p> <p>Designation Independent Director</p> <p>Occupation Professional</p> <p>DIN: 02591373</p> <p>Address: Dewan Manohar House B-88, Sector 51, Noida – 201301 Uttar Pradesh, India</p> <p>Date of appointment: November 1, 2012</p> <p>Term: Liable to retire by rotation</p>	Indian	69	<ol style="list-style-type: none"> 1. ICICI Prudential Life Insurance Company Limited 2. ICICI Prudential Trust Limited 3. Schneider Electric Infrastructure Limited 4. ICICI Prudential Pension Funds Management Company Limited 5. Bharati Infratel Limited
<p>Mr. Rabindra Jhunjhunwala</p> <p>Designation Additional Director – Independent</p> <p>Occupation Lawyer</p> <p>DIN: 00050729</p> <p>Address: New Pushpa Milan 67, Worli Hill Road, Worli Mumbai – 400018, Maharashtra India</p> <p>Date of appointment: March 25, 2013</p> <p>Term: Liable to retire by rotation</p>	Indian	40	<ol style="list-style-type: none"> 1. RN Management Services Private Limited 2. R. J. Management Services Private Limited 3. Rolland Financial & Management Services Private Limited 4. Henry Financial & Management Services Private Limited 5. DL Management Services Private Limited 6. L D Management Services Private Limited 7. JJ Management Services Private Limited 8. JC Management Services Private Limited 9. Fennel Investment & Finance Private Limited 10. Kabari Private Limited 11. Guardian Enterprises India Private Limited 12. Khaitan Consultants Limited 13. Rosevalley Developers Private

Name, Designation, Occupation, DIN, Address, Date of appointment and Term	Nationality	Age (Years)	Other Directorships
			Limited 14. Trett Consulting (India) Limited

None of our Directors hold current and/ or past directorship(s) for a period of five years in listed companies whose shares have been or were suspended from being traded on the BSE or the NSE or in listed companies who have been / were delisted from stock exchanges.

Relationship between Directors

None of the Directors are related to each other.

Brief Profile

Mr. Chandra Kant Birla, aged 58 years, is an arts graduate. He is an industrialist and heads the C.K. Birla Group, which is in various verticals such as cement, paper, chemicals, consumer durables, auto components, automobiles, precision bearings, building materials, construction, earth moving equipment, information technology, etc. He is the chairman of many companies such as Orient Paper and Industries Limited, AVTEC Limited, Hindustan Motors Limited, National Engineering Industries Limited, Neosym Industry Limited (formerly Indian Smelting & Refining Company Limited), Hyderabad Industries Limited and Birlasoft (India) Limited. He is the chairman of the governing body of Indian Institute of Management, Udaipur and is also associated with Confederation of Indian Industries.

Mr. Desh Deepak Khetrpal, aged 58 years, holds honors degree in business and economics and masters degree in business administration in marketing and finance from the Delhi University. He is a professional business leader with a track record of leading and transforming large and diversified organisations, across various industries including services, industrials, consumer and retail businesses. He has been associated with various businesses through implementation of strategic shifts and repositioning exercises and is known for his capabilities in leveraging resources to achieve true potential of businesses. Prior to joining our Company, he was the group chief executive officer of Jumbo group of companies and chief operating officer and board member of Raymond Limited. He is an alumni of Faculty of Management Studies, Delhi University.

Mr. Rajeev Jhavar, aged 49 years, holds a bachelors' degree in commerce from Patna University. He has also undertaken a management development course at London Business School. He has over 18 years of experience in the industry. He has rich experience in the administration of industrial enterprises.

Mr. Vinod Kumar Dhall, aged 69 years, entered the Indian Administrative Service (IAS) in 1966 and retired as Secretary, Government of India. Subsequently, he was founder and head of the Competition Commission of India for about 5 years. During his career in Government, he specialized in the fields of Corporate Affairs, Industry and Commerce, and Finance. For several years, he handled responsibilities such as Economic Regulation, Corporate Governance, Competition Law and Policy, Industrial Development and Investment Promotion, Foreign Investment, Industrial Financing, Corporate Law Reforms, Economic Reforms, and Budget and Expenditure Management. He is a practicing lawyer specializing in competition law practice and other regulatory laws.

Mr. Rabindra Jhunjunwala, aged 40 years, is a partner of Khaitan & Co. He focuses on domestic and cross border mergers and acquisitions, private equity investment and transaction documentation work, advising regularly on all aspects of foreign investments (both inbound and outbound) and regulatory approvals. He has worked on several cross-border transactions. He has advised several bidders in relation to privatization of Government owned businesses and companies in India.

Shareholding of Directors in our Company

Name of the Directors	Number of shares held	% of Total Shares
Mr. Chandra Kant Birla	28,97,570	1.41

Borrowing Powers of the Board

The Articles of Association, subject to the provisions of the Companies Act, authorise the Board, at its discretion, to generally raise or borrow or secure the payment of any sum or sums of money for our purposes. Vide resolution passed in the annual general meeting on August 13, 2012, the Board of Directors are authorized to borrow for an amount not exceeding ₹ 2,000 crores over and above the paid up capital and free reserves.

Details of Service Contracts

On April 2, 2012, our Company appointed Mr. Desh Deepak Khetrpal as a whole time director designated as the Managing Director with effect from April 2, 2012 for a period of three years. The salient terms and conditions of his appointment are as follows:

i)	Salary (Basic) per month	₹ 8,50,000 subject to such increments as the Board may approve from time to time provided that the monthly salary shall not exceed ₹12,50,000
ii)	Other Allowances (per month)	Personal allowance ₹ 236000 Special allowance ₹ 236000 subject to such increments as the Board may approve from time to time provided that the monthly allowances shall not exceed ₹ 8,00,000
iii)	Other Perquisites	
a)	Housing	Expenditure by our Company on hiring accommodation for the Managing Director
b)	Medical /Allowance Reimbursement	₹ 850000 per annum
c)	Leave	In accordance with the rules framed by our Company.
d)	Leave Travel Allowance/LTC	₹ 850000 per annum
e)	Contribution to provident fund and superannuation/annuity fund as per scheme of our Company.	
f)	Gratuity payable shall be at a rate not exceeding 15 days salary for each completed year of service or part thereof in excess of six months as per scheme of our Company.	
g)	Encashment of unavailed leave at the end of the tenure or at specified intervals will be as per scheme of our Company.	
h)	Provision of chauffer driven car for use on Company's business and telephone at residence will not be considered as perquisites. Personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Managing Director.	
iv)	In addition to the above, the Managing Director will be entitled to an Annual performance linked compensation of upto ₹ 50,00,000 subject to achievement of agreed targets and performance parameters as assigned by the Board of Directors.	
v)	Minimum Remuneration: The remuneration as specified at Sl. Nos. i to iv above subject to the approval of the shareholders shall continue to be paid to Mr. Desh Deepak Khetrpal as and by way of minimum remuneration notwithstanding the loss or inadequacy of profit during the tenure of his office.	

Corporate Governance

The provisions of the listing agreement to be entered into with the Stock Exchanges with respect to corporate governance will be applicable to our Company immediately upon the listing of its Equity Shares on the Stock Exchanges.

To comply with the requirements of Clause 49 of the listing agreement to be entered into with the Stock Exchanges, our Company has appointed independent directors to its Board. The Audit Committee and Shareholders/Investors Grievances Committee are also constituted and their details are as follows:

Audit Committee

Audit Committee constituted vide board meeting dated March 15, 2013 consists of the following members:

1. Mr. Vinod Kumar Dhall – Chairman

2. Mr. Rajeev Jhavar – Member
3. Mr. Desh Deepak Khetrapal – Member
4. Mr. Rabindra Jhunjunwala – Member

Shareholders/Investor Grievance committee

Shareholders/Investors Grievances Committee constituted vide board meeting dated March 15, 2013 consists of the following members:

1. Mr. Desh Deepak Khetrapal - Chairman
2. Mr. Rajeev Jhavar - Member
3. Mr. Vinod Kumar Dhall - Member

Remuneration committee

Remuneration Committee constituted vide board meeting dated March 15, 2013 consists of the following members:

1. Mr. Rajeev Jhavar - Chairman
2. Mr. Vinod Kumar Dhall - Member

Change in Board of Directors since our Company's incorporation

Name of the Director	Date of change	Reasons
Mr. Manohar Lal Pachisia	July 22, 2011	Appointment
Mr. Pradeep Kumar Sonthalia	July 22, 2011	Appointment
Mr. Chandra Kant Birla	July 23, 2011	Appointment
Mr. Haigreve Khaitan	July 23, 2011	Appointment
Mr. Pramod Chandra Agarwala	July 23, 2011	Appointment
Mr. Desh Deepak Khetrapal	April 2, 2012	Appointment as Managing Director
Mr. Haigreve Khaitan	June 25, 2012	Resignation
Mr. Rajeev Jhavar	August 13, 2012	Appointment
Mr. Vinod Kumar Dhall	November 1, 2012	Appointment
Mr. Pradeep Kumar Sonthalia	March 21, 2013	Resignation
Mr. Pramod Chandra Agarwala	March 21, 2013	Resignation
Mr. Manohar Lal Pachisia	March 21, 2013	Resignation
Mr. Rabindra Jhunjunwala	March 25, 2013	Appointment

Remuneration of the Directors

Details of sitting fees, remuneration paid to the directors during the Financial Year 2012-13 are as follows:

Name of the Director	Remuneration paid during 2012-13 and sitting fee for attending meetings of the Board and/or Committee thereof (all figures in ₹)		
	Fee	Commission	Total
Shri C. K. Birla	20,000	2,00,00,000	2,00,20,000
Shri Rajeev Jhavar Paid for the period from 13.08.12 to 31.03.2013	-	7,91,096	7,91,096
Shri Vinod Kumar Dhall Paid for the period from 01.11.12 to 31.03.2013	20,000	5,17,123	5,37,123
Shri Rabindranath Jhunjunwala	-	23,973	23,973

Paid for the period from 25.03.13 to 31.03.2013			
Shri Haigreave Khaitan Paid for the period from 01.04.12 to 24.06.2012	-	2,91,096	2,91,096
Shri P.K. Sonthalia	-	-	-
Shri P.C.Agarwala	-	-	-
Shri M.L. Pachisia	-	-	-

Shri Desh Deepak Khetrapal	Remuneration (₹)*
Salary and Perquisite	257,84,766
Contributions to P.F.	12,20,600
Total	2,70,05,366

*The above remuneration does not include contribution to Gratuity Fund.

In terms of the resolution adopted by the Board of Directors of our Company at its meeting held on March 21, 2013 sitting fees are payable for attending the Board / Committee meetings held on and from March 21, 2013.

Key Management Personnel

Name	Age	Designation	Total experience	Previous employment held	Date of joining
A K Kejriwal	64	Executive Vice President(Marketing)	30 years	Assam Asbestos Limited	March 16, 1982
Keshav Sharma	48	Joint Vice President (Marketing)	26 years	Nil	July 1, 1987
C Manohar	60	Senior General Manager (Process Development)	24 years	Modi Cement Limited	April 9, 1988
N C Gupta	54	Senior Vice President(Commercial)	24 years	Modi Cement Limited	June 6, 1988
Sanjay Lalchand Siriah	49	Senior Genior Marketing (Marketing)	23 years	DUA AD Creators	December 8, 1989
Bhagwat Pandey	73	President	20 years	Cement Corporation of India, Ashoka Cement	October 27, 1992
Abhay Vasant Deshpande	47	General Manager (Marketing)	15 years	M/s Sankalip, M/s Zabedin & Co, M/s Larsen & Toubro	July 28, 1997
Rakesh Sharan	59	General Manager (Civil)	5 years	Shree Digvijay Cement Company Limited, Grasim Cement Raipur, Paharpur Cooling Towers Limited	February 1, 2008
Ashok Kumar Swain	57	Assistant Vice President (Project)	4 years	Rourkela Steel Plant	October 6, 2008
Prasant Kumar Tripathy	54	President (Works)	2 years	Shree Cement, Aditya Cement, Orissa Cement	December 3, 2010

Name	Age	Designation	Total experience	Previous employment held	Date of joining
Sunil Rattawa	46	Assistant Vice President (Operations)	1 year	Shree Cement, Kesoram Cement	May 11, 2011
Shiv Prakash Nema	50	Joint Vice President-JCGU	1 year	Shree Cement, Binani Cement	May 31, 2011
Vvs Rama Rao	46	Vice President – Human Resources	6 months	Tata Steel, J K Tyre, Lanco Infra	August 11, 2012
Awadesh Kumar Singh	48	General Manager - Commercial	6 months	Incab Limited, ABB Limited, Cummins India	August 13, 2012
U Venkatapati Raju	46	Joint Vice President (Mechanical)	4 months	Vasavadatta Cement, India Cement, Viswam Cement Limited	September 3, 2012
Y Srinivasa Rao	45	Joint Vice President (Marketing)	6 months	Bharathi Cement, Orient Cement	September 5, 2012
Tejendrasinh B Gohel	40	Vice President (Techno Commercial)	7 months	Essar Power Limited, Larsen & Toubro, Vedanta Aluminum Limited, Tata Chemical Limited, SR Steel Limited	September 21, 2012
Shyam B Asawa	53	President (Projects)	4 months	Reliance Cement, Binani Cement, Aditya Cement, Chittore Cement, M P Birla Cement, Digvijay Cement	November 1, 2012
S Ammeswara Rao	60	General Manager (CPP)	4 years	Bahia Pulp, M/s Panasfrican Paper Mills, M/s ITC Bhadrachalam Paper, Sirpur Paper Mills Limited, AP Rayons	January 21, 2009
Sushant D Roy	43	General Manager (Branding & Advertisement)	3 Years	Raymond Limited, Lafarge India Private Limited, Reliance Industries Limited, Murali Industries Limited	August 25, 2009

Employees

Upon effectiveness of the Scheme all employees of the Cement Undertaking of OPIL in service on the Effective Date have been transferred to our Company without any interruption, on the same terms and conditions of employment as were with OPIL. As on March 31, 2013 our Company had 912 employees.

PROMOTERS AND GROUP COMPANIES

Our Promoters currently hold 6,43,62,062 shares, equivalent to 31.41% of our paid-up equity share capital. The promoters of our Company consists of

1. Mr. Chandra Kant Birla
2. Central India Industries Limited
3. Shekhavati Investments & Traders Limited

The brief profiles of our Promoters are as follows:

Individual Promoters

Mr. Chandra Kant Birla, aged 58 years, is an arts graduate. He is an industrialist and heads the C.K. Birla Group, which is in various verticals such as cement, paper, chemicals, consumer durables, auto components, automobiles, precision bearings, building materials, construction, earth moving equipment, information technology, etc. He is the chairman of many companies such as Orient Paper and Industries Limited, AVTEC Limited, Hindustan Motors Limited, National Engineering Industries Limited, Neosym Industry Limited (formerly Indian Smelting & Refining Company Limited), Hyderabad Industries Limited and Birlasoft (India) Limited. He is the chairman of the governing body of Indian Institute of Management, Udaipur and is also associated with Confederation of Indian Industries.

Corporate Promoters

1. Central India Industries Limited

Central India Industries Limited was incorporated on November 29, 1938, under the Gwalior Companies Act (I of Samvat 1963). The registered office of Central India Industries Limited is situated at Vidyarthi & Sons, 3-L, Gandhi Nagar, Gwalior. Central India Industries Limited is not listed on any stock exchanges.

As per its memorandum of association, Central India Industries limited is inter-alia engaged in the business of making investment in shares/securities, mutual funds, fixed deposits with banks and inter corporate deposits. It is also engaged in the trading business

Shareholding pattern of Central India Industries Limited as of March 31, 2013

Name of the Shareholder	Number of Shares (Equity shares of ₹ 10 each)	Percentage of Shareholding
Smt.Nirmala Birla	8220	3.93%
Shri Chandra Kant Birla	40000	19.04%
Smt.Amita Birla	20000	9.52%
Ashok Investment Corporation Ltd	102770	48.94%
Amer Investments (Delhi) Limited	10	0.00%
Bengal Rubber Company Limited	10	0.00%
Gwalior Finance Corporation Limited	20000	9.52%
Hindusthan Discounting Co. Limited	18980	9.05%
Hitaishi Investments Limited	10	0.00%
Total	210000	100.00%

a. Board of Directors

The board of directors of Central India Industries limited comprises:

1. Mr. Jagdish Prasad Chhaochharia
2. Mr. Shanti Prasad Singhi

3. Mr. Pramod Chandra Agarwala
4. Mr. Chagan Lal Mohta
5. Mr. TES Varadhan

b. Financial Performance

The summary of audited financial statements of Central India Industries Limited is set forth below:

(₹ in Lacs, except share data)

Particulars	Fiscal 2011	Fiscal 2012	Fiscal 2013
Equity Share Capital (par value ₹10 per equity share)	21.00	21.00	21.00
Reserves and Surplus (excluding revaluation reserve if any)	22098.07	23423.27	24380.38
Total Income	1083.61	1453.69	1100.06
Profit/(Loss) after Tax	1029.01	1359.19	993.96
Earnings Per Share (EPS) (basic and diluted)	490.00	647.23	473.31
Profit and Loss Account (debit balance)	NIL	NIL	NIL
Miscellaneous Expenditure (to the extent not written off)	NIL	NIL	NIL
Networth	22119.07	23444.27	21122.02
Net Asset Value (NAV) per share	10532.87	11163.94	11619.70

c. Details of past Public/Rights Issue

Central India Industries Limited has not made any public issue or rights issue in the last three years.

Central India Industries limited has not been declared a sick company under the SICA and is not under winding up.

2. Shekhavati Investments & Traders Limited

Shekhavati Investments & Traders Limited was incorporated on December 28, 1948, under the Companies Act, 1942. Shekhavati Investments & Traders Limited is registered with the registrar of companies located at Jaipur, Rajasthan. The Registered Office of Shekhavati Investments & Traders Limited is situated at 203, Navjeevan Chambers, Vinoba Marg, 'C' Scheme, Jaipur-302001, Rajasthan. Shekhavati Investments & Traders Limited is not listed on any stock exchanges.

As per its memorandum of association, Shekhavati Investments & Traders Limited is inter-alia engaged in the business of investment in shares/securities, mutual funds, fixed deposits with banks and inter corporate deposits etc.

a. Shareholding pattern of Shekhavati Investments & Traders Limited as of March 31, 2013

Name of the Shareholder	Number of Shares (Equity shares of ₹ 10 each)	Percentage of Shareholding
Ashok Investment Corporation Limited	10000	20.00%
Shri Radhe Shyam Rungta and Ashok Investment Corporation Limited	100	0.20%
Shri Sunil Sultania and Hindusthan Discounting Company Limited	1000	2.00%
Shri Shyam Sundar Jajodia and Ashok Investment Corporation Limited	2000	4.00%
Shri Sanjeev Taparia and Ashok Investment Corporation Limited	400	0.80%
Hindusthan Discounting Company Limited	8500	17.00%
Sri Jagdish Prasad Chhaochharia and Central	6000	12.00%

Name of the Shareholder	Number of Shares (Equity shares of ₹ 10 each)	Percentage of Shareholding
India Industries Limited		
Sri Pramod Chandra Agarwala and Central India Industries Limited	2000	4.00%
Central India Industries Limited	10000	20.00%
Gwalior Finance Corporation Limited	10000	20.00%
Total	50000	100.00%

b. Board of Directors

The board of directors of Shekhavati investments & Traders Limited comprises:

1. Mr. Indra Chand Bansal.
2. Mr. Dipak Shantilal Mehta.
3. Mr. Raj Kumar Kedia.
4. Mr. Bijay Kumar Bhuwania

c. Financial Performance

The summary of audited financial statements of Shekhavati Investments & Traders Limited is set forth below:

(₹ in Lacs, except share data)

Particulars	Fiscal 2011	Fiscal 2012	Fiscal 2013
Equity Share Capital (par value ₹10 per equity share)	5.00	5.00	5.00
Reserves and Surplus (excluding revaluation reserve if any)	2265.71	2535.62	2616.37
Total Income	325.79	428.91	315.68
Profit/(Loss) after Tax	219.44	281.66	80.89
Earnings Per Share (EPS) (basic & diluted)	438.88	563.32	161.77
Profit and Loss Account (debit balance)	0	0	0
Miscellaneous Expenditure (to the extent not written off)	0	0	0
Networth	2270.71	2540.62	2621.37
Net Asset Value (NAV) per share	4541.42	5081.25	5242.72

d. Details of past Public/Rights Issue

Shekhavati Investments & Traders Limited has not made any public issue or rights issue in the last three years.

Shekhavati Investments & Traders Limited has not been declared a sick company under the SICA and is not under winding up.

GROUP COMPANIES

The details of 5 largest Group Companies are given below:

1. Orient Paper and Industries Limited
2. Hindustan Motors Limited
3. Hyderabad Industries Limited
4. National Engineering Industries Limited
5. GMMCO Limited

1. Orient Paper & Industries Limited (“OPIL”)

OPIL was incorporated on July 25, 1936 under the Indian Companies Act, 1913, as “Orient Paper Mills Limited” vide certificate of registration dated July 25, 1936 issued by Registrar of Joint Stock Companies, Bengal and received its certificate of commencement of business on July 30, 1936. The name was subsequently, changed to “Orient Paper & Industries Limited” on September 13, 1978. The registered office of OPIL was shifted from 8, Royal Exchange Place, Calcutta-700001, West Bengal to Brajrajnagar, District – Jharsuguda - 768216, Orissa, in the year 1947 and further shifted to its current address, Unit-VIII, Plot No.7, Bhojnagar, Bhubaneswar-751012, Orissa in the year 2000.

OPIL is inter-alia engaged in the business of manufacture of cement, paper and electricals.

The equity shares of OPIL are listed on BSE and NSE.

a. Shareholding pattern of OPIL as on March 31, 2013

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	6	7371250	7371250	3.60	3.60	0	0.00
Bodies Corporate	12	69458672	69458672	33.90	33.90	1422000	2.05
Sub Total	18	76829922	76829922	37.50	37.50	1422000	1.85
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	18	76829922	76829922	37.50	37.50	1422000	1.85
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	34	36591138	36589138	17.86	17.86	0	0.00
Financial Institutions / Banks	11	149960	56500	0.07	0.07	0	0.00
Central Government / State Government(s)	1	4000	0	0.00	0.00	0	0.00
Insurance Companies	5	25606820	25606820	12.50	12.50	0	0.00
Foreign Institutional Investors	32	4909178	4909178	2.40	2.40	0	0.00
Sub Total	83	67261096	67161636	32.83	32.83	0	0.00
(2) Non-							

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
Institutions							
Bodies Corporate	792	34732116	34388766	16.95	16.95	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	19901	19403568	18014128	9.47	9.47	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	12	2202601	1420161	1.08	1.08	0	0.00
Any Others (Specify)	376	4439457	4407457	2.17	2.17	0	0.00
Trust & Foundation	4	24780	24780	0.01	0.01	0	0.00
Non Resident Indians	370	732437	700437	0.36	0.36	0	0.00
Overseas Corporate Bodies	2	3682240	3682240	1.80	1.80	0	0.00
Sub Total	21081	60777742	58230512	29.67	29.67	0	0.00
Total Public shareholding (B)	21164	128038838	125392148	62.50	62.50	0	0.00
Total (A)+(B)	21182	204868760	202222070	100.00	100.00	1422000	0.69
(C) Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00	0	0.00
(1) Promoter and Promoter Group	0	0	0	0.00	0.00	0	0.00
(2) Public	0	0	0	0.00	0.00	0	0.00
Sub Total	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	21182	204868760	202222070	0.00	100.00	1422000	0.69

Statement showing shareholding of persons belonging to the Category "Promoter and Promoter Group" as on March 31, 2013

Sl. No.	Name of the Shareholder	Details of Shares held	Encumbered shares (*)	Details of warrants	Details of convertible securities	Total shares (including
---------	-------------------------	------------------------	-----------------------	---------------------	-----------------------------------	-------------------------

		No. of Shares held	As a % of grand total (A)+(B)+(C)	No	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
1	Central India Industries Ltd	4,91,43,627	23.99	0	0.00	0.00	0	0.00	0	0.00	0.00
2	Shekhavati Investments & Traders Ltd	1,23,20,865	6.01	0	0.00	0.00	0	0.00	0	0.00	0.00
3	Nirmala Birla	36,73,680	1.79	0	0.00	0.00	0	0.00	0	0.00	0.00
4	Chandra Kant Birla	28,97,570	1.41	0	0.00	0.00	0	0.00	0	0.00	0.00
5	Hindustan Discounting Company Ltd	22,31,000	1.09	0	0.00	0.00	0	0.00	0	0.00	0.00
6	Gwalior Finance Corporation Ltd	15,92,500	0.78	0	0.00	0.00	0	0.00	0	0.00	0.00
7	Amer Investments (Delhi) Ltd	14,22,000	0.69	1422000	100.00	0.69	0	0.00	0	0.00	0.00
8	Universal Trading Company Ltd	8,44,280	0.41	0	0.00	0.00	0	0.00	0	0.00	0.00
9	National Engineering Industries Ltd	5,37,400	0.26	0	0.00	0.00	0	0.00	0	0.00	0.00
10	Rajasthan Industries Ltd	5,04,000	0.25	0	0.00	0.00	0	0.00	0	0.00	0.00
11	Shyam Sundar Jajodia	2,80,000	0.14	0	0.00	0.00	0	0.00	0	0.00	0.00
12	Ashok Investment Corporation Ltd	2,60,000	0.13	0	0.00	0.00	0	0.00	0	0.00	0.00
13	Amita Birla	2,60,000	0.13	0	0.00	0.00	0	0.00	0	0.00	0.00
14	Jaipur Finance & Dairy Products Pvt. Ltd	2,08,000	0.10	0	0.00	0.00	0	0.00	0	0.00	0.00
15	India Silica Magnesite Works Ltd	2,00,000	0.10	0	0.00	0.00	0	0.00	0	0.00	0.00
16	Bengal Rubber Company Ltd	1,95,000	0.10	0	0.00	0.00	0	0.00	0	0.00	0.00
17	Avani Birla	1,30,000	0.06	0	0.00	0.00	0	0.00	0	0.00	0.00
18	Avanti Birla	1,30,000	0.06	0	0.00	0.00	0	0.00	0	0.00	0.00

Sl. No.	Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of Shares held	As a % of grand total (A)+(B)+(C)	No	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
	Total	7,68,29,922	37.50	1422000	1.85	0.69	0	0.00	0	0.00	0.00

Shareholding of securities (including shares, warrants, convertible securities) of persons belonging to the category Public and holding more than 1% of the total number of shares

Sl. No.	Name of the Shareholder	No. of Shares held	Shares as % of Total No. of Shares	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Reliance Capital Trustee Company Ltd A/C Reliance Growth	13341961	6.51	0	0.00	0	0.00	0.00
2	ICICI Prudential Life Insurance Company Ltd	8917709	4.35	0	0.00	0	0.00	0.00
3	Life Insurance Coporation of India	6055144	2.96	0	0.00	0	0.00	0.00
4	National Insurance Company Ltd	5650000	2.76	0	0.00	0	0.00	0.00
5	ICICI Prudential Discovery Fund	2135154	1.04	0	0.00	0	0.00	0.00
6	Birla Institute of Technology & Science	3519850	1.72	0	0.00	0	0.00	0.00
7	Rukmani Birla Educational Society	3472140	1.69	0	0.00	0	0.00	0.00
8	Sri Jagannath Educational Institute	3170000	1.55	0	0.00	0	0.00	0.00
9	Sri Govinddeo Educational Institute	3005000	1.47	0	0.00	0	0.00	0.00
10	Shri Venkateshwara Educational Institute	2851860	1.39	0	0.00	0	0.00	0.00
11	HDFC Standard Life Insurance Company Ltd	3811788	1.86	0	0.00	0	0.00	0.00
12	HDFC Bank Ltd	2402423	1.17	0	0.00	0	0.00	0.00
	Total	58333029	28.47	0	0.00	0	0.00	0.00

Statement showing shareholding of securities (including share, warrants, convertible securities of person (together with PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company as on March 31, 2013

Sl. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	No. of Shares	Shares as % of Total No. of Shares	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Reliance Capital Trustee Company Ltd A/C Reliance Growth Fund	13341961	6.51	0	0.00	0	0.00	0.00
	Total	13341961	6.51	0	0.00	0	0.00	0.00

Statement showing details of locked -in shares as on March 31, 2013

Sl. No.	Name of the Shareholder	No. of Shares	Locked-in Shares as % of Total No. of Shares
1	Central India Industries Ltd	95,00,000	4.64
2	Shekhavati Investments and Traders Ltd	25,00,000	1.22
	Total	1,20,00,000	5.86

Details of Depository Receipts (DRs)

Sl. No.	Type of Outstanding DR (ADRs, GDRs, SDRs, etc.)	No. of Outstanding DRs	No. of Shares Underlying Outstanding DRs	Shares Underlying Outstanding DRs as % of Total No. of Shares
1	Nil			0.00
	Total			0.00

b. Board of Directors

As on the date of this Information Memorandum, the board of directors of OPIL comprises of the following persons:

1. Mr. Chandra Kant Birla
2. Mr. Basant Kumar Jhawar
3. Mr. Amitabha Ghosh
4. Mr. Michael Bastian
5. Mr. Manohar Lal Pachisia
6. Mr. N. S. Sisodia

c. Financial Performance

The summary of audited financial statements of OPIL is set forth below:

Particulars	(₹ in Lacs, except share data)		
	Fiscal 2011	Fiscal 2012	Fiscal 2013
Equity Share Capital (par value ₹1 per equity share)	2,028.77	2,048.79	2,048.79

Particulars	Fiscal 2011	Fiscal 2012	Fiscal 2013
Reserves and Surplus (excluding revaluation reserve if any)	85,670.60	1,09,023.88	41,156.91
Total Income	1,99,663.69	2,51,293.23	1,28,718.72
Profit/(Loss) after Tax	14,310.45	21,227.58	(3,223.49)
Earnings Per Share (EPS) (basic)	7.42	10.94	(1.57)
Earnings Per Share (EPS) (diluted)	7.41	10.94	(1.57)
Profit and Loss Account (debit balance)	-	-	-
Miscellaneous Expenditure (to the extent not written off)	-	-	-
Networth	89,416.87	1,11,072.67	43,205.70
Net Asset Value (NAV) per share	46.36	54.22	21.09

d. Details of past Public/Rights Issue

OPIL has not made any public issue or rights issue in the last three year.

e. Information about share price

Month	BSE		NSE	
	Highest (₹)	Lowest (₹)	Highest (₹)	Lowest (₹)
June 2012	56.2	53.1	56.9	53.1
July 2012	65.6	55.3	67.0	55.1
August 2012	73.0	63.2	74.0	63.0
September 2012	75.6	66.1	75.6	66.3
October 2012	88.6	72.1	88.7	73.5
November 2012	85.0	75.1	92.8	75.0
December 2012	102.0	63.0	90.2	63.0
January 2013	82.8	75.4	82.9	71.1
February 2013	78.9	68.0	79.5	68.0
March 2013	75.3	6.3	75.5	6.2
April 2013	8.0	6.0	7.8	6.3
May 2013	8.9	6.8	9.1	6.8

OPIL has not been declared a sick company within the meaning of the SICA and is not under winding up.

2. Hindustan Motors Limited

Hindustan Motors limited was incorporated on February 11, 1942 under the Indian Companies Act, VII of 1913. The registered office of Hindustan Motors Limited is situated at Birla Building, 14th Floor, 9/1, R. N. Mukherjee Road, Kolkata – 700001. The equity shares of Hindustan Motors Limited are listed on Calcutta Stock Exchange, BSE and NSE.

As per its memorandum of association, Hindustan Motors Limited is inter-alia engaged in the business of assembling or manufacturing of cars, truck, lorries etc in India or elsewhere.

a. Shareholding pattern of Hindustan Motors Limited as on March 31, 2013

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian Individuals / Hindu	3	527592	527592	0.29	0.29	0	0.00

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
Undivided Family							
Bodies Corporate	15	66945662	66945662	36.23	36.23	26271854	39.24
Sub Total	18	67473254	67473254	36.52	36.52	26271854	38.94
(2) Foreign							
Total shareholding of Promoter and Promoter Group (A)	18	67473254	67473254	36.52	36.52	26271854	38.94
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	16	66450	0	0.04	0.04	0	0.00
Financial Institutions / Banks	54	3751313	17819	2.03	2.03	0	0.00
Insurance Companies	7	6019525	6005175	3.26	3.26	0	0.00
Foreign Institutional Investors	12	71517	30000	0.04	0.04	0	0.00
Sub Total	89	9908805	6052994	5.36	5.36	0	0.00
(2) Non-Institutions							
Bodies Corporate	1819	19938977	19708504	10.79	10.79	0	0.00
Individuals							
Individual shareholders holding nominal share capital up to Rs. 1 lakh	137670	63989099	57854979	34.63	34.63	0	0.00
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	247	18730761	18438721	10.14	10.14	0	0.00
Any Others (Specify)	1748	4731097	4502135	2.56	2.56	0	0.00
NRIs/OCBs	1653	3466176	3237214	1.88	1.88	0	0.00
Clearing Members	80	260673	260673	0.14	0.14	0	0.00
Trusts	14	25134	25134	0.01	0.01	0	0.00
Others	1	979114	979114	0.53	0.53	0	0.00
Sub Total	141484	107389934	100504339	58.12	58.12	0	0.00
Total Public shareholding (B)	141573	117298739	106557333	63.48	63.48	0	0.00
Total (A)+(B)	141591	184771993	174030587	100.00	100.00	26271854	14.22
(C) Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00	0	0.00
(1) Promoter and Promoter Group	0	0	0	0.00	0.00	0	0.00
(2) Public	0	0	0	0.00	0.00	0	0.00
Sub Total	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	141591	184771993	174030587	0.00	100.00	26271854	14.22

Shareholding of securities (including shares, warrants, convertible securities) of persons belonging to the category Promoter and Promoter Group

S. No	Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of Shares held	As a % of grand total (A)+(B)+(C)	No	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
1	Amer	87,90,000	4.76	0	0.00	0.00	0	0.00	0	0.00	4.76

S. No	Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of Shares held	As a % of grand total (A)+(B)+(C)	No	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
	Investments Delhi Ltd										
2	Amita Birla	33,600	0.02	0	0.00	0.00	0	0.00	0	0.00	0.02
3	Bengal Rubber Company Ltd	53,54,950	2.90	0	0.00	0.00	0	0.00	0	0.00	2.90
4	Birla Brothers Pvt Ltd	11,00,000	0.60	0	0.00	0.00	0	0.00	0	0.00	0.60
5	Central India Industries Ltd	27,78,140	1.50	0	0.00	0.00	0	0.00	0	0.00	1.50
6	Central India Industries Ltd	1,56,22,460	8.45	0	0.00	0.00	0	0.00	0	0.00	8.45
7	Chandra Kant Birla	6,000	0.00	0	0.00	0.00	0	0.00	0	0.00	0.00
8	Gwalior Finance Corporation Ltd	6,70,206	0.36	0	0.00	0.00	0	0.00	0	0.00	0.36
9	Hindusthan Discounting Company Ltd	30,84,556	1.67	0	0.00	0.00	0	0.00	0	0.00	1.67
10	Hitaishi Investments Ltd	1,77,496	0.10	0	0.00	0.00	0	0.00	0	0.00	0.10
11	India Silica Magnesite Works Ltd	10,65,000	0.58	0	0.00	0.00	0	0.00	0	0.00	0.58
12	Jaipur Finance and Dairy Products Pvt Ltd	6,62,000	0.36	0	0.00	0.00	0	0.00	0	0.00	0.36
13	National Bearing Company Jaipur Ltd	2,26,12,354	12.24	22612354	100.00	12.24	0	0.00	0	0.00	12.24
14	National Engineering Industries Ltd	9,05,000	0.49	904500	99.94	0.49	0	0.00	0	0.00	0.49
15	Nirmala Birla	4,87,992	0.26	0	0.00	0.00	0	0.00	0	0.00	0.26
16	Ranchi Enterprises & Properties Ltd	70,500	0.04	0	0.00	0.00	0	0.00	0	0.00	0.04
17	Shekhavati Investments & Traders Ltd	12,48,000	0.68	0	0.00	0.00	0	0.00	0	0.00	0.68
18	Soorya Vanijya & Investment Ltd	28,05,000	1.52	2755000	98.22	1.49	0	0.00	0	0.00	1.52
	Total	6,74,73,254	36.52	26271854	38.94	14.22	0	0.00	0	0.00	36.52

Shareholding of securities (including shares, warrants, convertible securities) of persons belonging to the category Public and holding more than 1% of the total number of shares

Sl. No.	Name of the Shareholder	No. of Shares held	Shares as % of Total No. of Shares	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Life Insurance Corporation of India	6016325	3.26	0	0.00	0	0.00	0.00
2	United Commercial Bank	3678316	1.99	0	0.00	0	0.00	0.00
3	Fashion Suitings Pvt Ltd	4154711	2.25	0	0.00	0	0.00	0.00
	Total	13849352	7.50	0	0.00	0	0.00	0.00

Shareholding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category “Public” and holding more than 5% of the total number of shares of the company

Sl. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	No. of Shares	Shares as % of Total No. of Shares	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Nil	0	0.00	0	0.00	0	0.00	0.00
	Total	0	0.00	0	0.00	0	0.00	0.00

Details of Locked-in Shares

Sl. No.	Name of the Shareholder	No. of Shares	Locked-in Shares as % of Total No. of Shares
1	Amer Investments Delhi Ltd	86,00,000	4.65
2	Bengal Rubber Company Ltd	42,00,000	2.27
3	Central India Industries Ltd	85,50,000	4.63
4	Hindusthan Discounting Company Ltd	22,50,000	1.22
	Total	2,36,00,000	12.77

Details of Depository Receipts (DRs)

Sl. No.	Type of Outstanding DR (ADRs, GDRs, SDRs, etc.)	No. of Outstanding DRs	No. of Shares Underlying Outstanding DRs	Shares Underlying Outstanding DRs as % of Total No. of Shares
1	Nil			0.00
	Total			0.00

b. Board of Directors

As on the date of this Information Memorandum, the board of directors of Hindustan Motors Limited comprises of the following persons:

1. Mr. Chandra Kant Birla, Chairman
2. Mr. Uttam Bose, Managing Director
3. Mr. Naresh Chandra, Independent Director
4. Mr. Pradip Kumar Khaitan, Director
5. Dr. Anand C Burman, Independent Director
6. Mr. Kranti Sinha, Independent Director
7. Mr. A. Shankaranarayanan, Director
8. Mr. Gautam Dutta, Nominee Director

c. Financial Performance

The summary of audited financial statements of Hindustan Motors Limited is set forth below:

(₹ in Lacs, except share data)

Particulars	Fiscal 2010	Fiscal 2011	Fiscal 2012
Equity Share Capital (par value ₹5 per equity share)	16,125.68	8,067.08	8,657.08
Reserves and Surplus (excluding revaluation reserve if any)	335.81	18.53	874.03
Total Income	57,563.14	66,503.56	50,266.73
Profit/(Loss) after Tax	(5,110.02)	75.23	(2,995.66)
Earnings Per Share (EPS) (basic & diluted)	(3.17)	0.05	(1.85)
Profit and Loss Account (debit balance)	13,227.52	4,776.41	7,772.07
Miscellaneous Expenditure (to the extent not written off)	--	--	--
Networth (Excluding Revaluation reserve)	3,233.97	3,309.20	1,759.04
Net Asset Value (NAV) per share	2.01	2.05	1.02

d. Details of past Public/Rights Issue

Hindustan Motors Limited has not made any public/rights issue in the last three years.

e. Information about share price

Month	BSE		NSE	
	Highest (₹)	Lowest (₹)	Highest (₹)	Lowest (₹)
June 2012	14.4	7.9	14.4	8.0
July 2012	13.7	9.0	13.7	9.0
August 2012	10.8	8.9	10.7	8.9
September 2012	10.6	9.0	10.6	9.0
October 2012	12.0	9.7	12.4	9.7
November 2012	10.9	9.3	10.8	9.4
December 2012	11.1	9.6	11.0	9.6
January 2013	13.2	9.7	13.2	9.6
February 2013	11.9	8.8	11.2	8.4
March 2013	10.9	8.5	11.1	8.5
April 2013	9.8	8.6	9.8	8.6
May 2013	10.6	8.2	10.6	8.2

Hindustan Motors limited has not been declared a sick company within the meaning of the SICA and is not

under winding up.

3. HIL Limited

HIL Limited (formerly 'Hyderabad Industries Limited') was originally incorporated on June 17, 1946 under the Hyderabad Companies Act, 1320 F, as "Hyderabad Asbestos Cement Products Limited". The name was subsequently, changed to "Hyderabad Industries Limited" on November 11, 1985. The registered office of Hyderabad Industries Limited is situated at Sanathnagar, Hyderabad- 500 018.

As per its memorandum of association, HIL Limited is currently carrying on the business of spinners, doublers, manufacturers, dyers, printers, finishers, preparers and impregnators of asbestos, cement, wool and other fibrous substances and also manufacturing and dealing in linen cloths and other goods and textiles.

The Equity Shares of HIL Limited are listed on BSE and NSE.

a. Shareholding pattern of HIL Limited as on March 31, 2013

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
(A) Shareholding of Promoter and Promoter Group							
(1) Indian							
Individuals / Hindu Undivided Family	6	73321	73321	0.98	0.98	0	0.00
Bodies Corporate	11	3011801	3011801	40.36	40.36	308763	10.25
Sub Total	17	3085122	3085122	41.34	41.34	308763	10.01
(2) Foreign							
Individuals (Non-Residents Individuals / Foreign Individuals)	1	4444	4444	0.06	0.06	0	0.00
Sub Total	1	4444	4444	0.06	0.06	0	0.00
Total shareholding of Promoter and Promoter Group (A)	18	3089566	3089566	41.40	41.40	308763	9.99
(B) Public Shareholding							
(1) Institutions							
Mutual Funds / UTI	11	112183	106397	1.50	1.50	0	0.00
Financial Institutions / Banks	9	11135	8810	0.15	0.15	0	0.00
Central Government / State Government(s)	1	305552	305552	4.09	4.09	0	0.00
Insurance Companies	1	780	780	0.01	0.01	0	0.00
Sub Total	22	429650	421539	5.76	5.76	0	0.00
(2) Non-Institutions							
Bodies Corporate	403	931757	929535	12.49	12.49	0	0.00
Individuals							
Individual shareholders holding nominal share	15842	2212556	2076634	29.65	29.65	0	0.00

Category of Shareholder	No. of Shareholders	Total No. of Shares	Total No. of Shares held in Dematerialized Form	Total Shareholding as a % of Total No. of Shares		Shares pledged or otherwise encumbered	
				As a % of (A+B)	As a % of (A+B+C)	Number of shares	As a % of Total No. of Shares
capital up to Rs. 1 lakh							
Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	19	525602	525602	7.04	7.04	0	0.00
Any Others (Specify)	382	273432	264568	3.66	3.66	0	0.00
Non Resident Indians	269	118974	110110	1.59	1.59	0	0.00
Foreign Corporate Bodies	2	122000	122000	1.63	1.63	0	0.00
Clearing Members	110	32358	32358	0.43	0.43	0	0.00
Trusts	1	100	100	0.00	0.00	0	0.00
Sub Total	16646	3943347	3796339	52.84	52.84	0	0.00
Total Public shareholding (B)	16668	4372997	4217878	58.60	58.60	0	0.00
Total (A)+(B)	16686	7462563	7307444	100.00	100.00	308763	4.14
(C) Shares held by Custodians and against which Depository Receipts have been issued	0	0	0	0.00	0.00	0	0.00
(1) Promoter and Promoter Group	0	0	0	0.00	0.00	0	0.00
(2) Public	0	0	0	0.00	0.00	0	0.00
Sub Total	0	0	0	0.00	0.00	0	0.00
Total (A)+(B)+(C)	16686	7462563	7307444	0.00	100.00	308763	4.14

Shareholding of securities (including shares, warrants, convertible securities) of persons belonging to the category Promoter and Promoter Group

S. No	Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of Shares held	As a % of grand total (A)+(B)+(C)	No	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
1	Abhaya Shankar	2,997	0.04	0	0.00	0.00	0	0.00	0	0.00	0.04
2	Amer Investments Delhi Ltd	3,08,763	4.14	308763	100.00	4.14	0	0.00	0	0.00	4.14
3	Ashok Investments Corporation Ltd	3,17,743	4.26	0	0.00	0.00	0	0.00	0	0.00	4.26

S. No	Name of the Shareholder	Details of Shares held		Encumbered shares (*)			Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		No. of Shares held	As a % of grand total (A)+(B)+(C)	No	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class	
4	Central India Industries Ltd	10,74,634	14.40	0	0.00	0.00	0	0.00	0	0.00	14.40
5	Chandra Kant Birla	51,376	0.69	0	0.00	0.00	0	0.00	0	0.00	0.69
6	Gwalior Finance Corporation Ltd	96,200	1.29	0	0.00	0.00	0	0.00	0	0.00	1.29
7	Hitaishi Investments Ltd	67,066	0.90	0	0.00	0.00	0	0.00	0	0.00	0.90
8	Hyderabad Agencies Pvt Ltd	4,100	0.05	0	0.00	0.00	0	0.00	0	0.00	0.05
9	Krishna Gopal Maheshwari	9,660	0.13	0	0.00	0.00	0	0.00	0	0.00	0.13
10	Orient Paper & Industries Ltd	9,06,360	12.15	0	0.00	0.00	0	0.00	0	0.00	12.15
11	Ranchi Enterprises & Properties Ltd	4,500	0.06	0	0.00	0.00	0	0.00	0	0.00	0.06
12	Seema Ashish Gupta	4,444	0.06	0	0.00	0.00	0	0.00	0	0.00	0.06
13	Shekhavati Investments & Traders Ltd	2,24,470	3.01	0	0.00	0.00	0	0.00	0	0.00	3.01
14	Shreegopal Daga	400	0.01	0	0.00	0.00	0	0.00	0	0.00	0.01
15	Smita S Saraf	4,444	0.06	0	0.00	0.00	0	0.00	0	0.00	0.06
16	Sushama Agarwal	4,444	0.06	0	0.00	0.00	0	0.00	0	0.00	0.06
17	Universal Trading Company Ltd	4,000	0.05	0	0.00	0.00	0	0.00	0	0.00	0.05
18	Vikram Investments Company Ltd	3,965	0.05	0	0.00	0.00	0	0.00	0	0.00	0.05
	Total	30,89,566	41.40	308763	9.99	4.14	0	0.00	0	0.00	41.40

Shareholding of securities (including shares, warrants, convertible securities) of persons belonging to the category Public and holding more than 1% of the total number of shares

Sl. No	Name of the Shareholder	No. of Shares	Shares as % of	Details of warrants	Details of convertible securities	Total shares (including
--------	-------------------------	---------------	----------------	---------------------	-----------------------------------	-------------------------

		held	Total No. of Shares	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
1	HSBC Midcap Equity Fund	85804	1.15	0	0.00	0	0.00	1.15
2	Governor Of Andhra Pradesh	305552	4.09	0	0.00	0	0.00	4.09
3	Finquest Financial Solutions Pvt Ltd	90000	1.21	0	0.00	0	0.00	1.21
4	Delhi Iron & Steel Co. Pvt Ltd	116123	1.56	0	0.00	0	0.00	1.56
5	Runner Marketing Pvt Ltd	85000	1.14	0	0.00	0	0.00	1.14
6	Sarosh S Parakh	80325	1.08	0	0.00	0	0.00	1.08
	Total	762804	10.22	0	0.00	0	0.00	10.22

Shareholding of securities (including shares, warrants, convertible securities) of persons (together with PAC) belonging to the category “Public” and holding more than 5% of the total number of shares of the company

Sl. No	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	No. of Shares	Shares as % of Total No. of Shares	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	Nil	0	0.00	0	0.00	0	0.00	0.00
	Total	0	0.00	0	0.00	0	0.00	0.00

Details of Locked-in Shares

S. No.	Name of the Shareholder	No. of Shares	Locked-in Shares as % of Total No. of Shares
1	Nil		0.00
	Total		0.00

Details of Depository Receipts (DRs)

S. No.	Type of Outstanding DR (ADRs, GDRs, SDRs, etc.)	No. of Outstanding DRs	No. of Shares Underlying Outstanding DRs	Shares Underlying Outstanding DRs as % of Total No. of Shares
1	Nil			0.00
	Total			0.00

b. Board of Directors

As on the date of this Information Memorandum, the board of directors of HIL Limited comprises of the following persons:

1. Mr. Chandra Kant Birla
2. Mr. Krishnagopal Maheshwari
3. Mr. Shreegopal Daga
4. Mr. P Vaman Rao
5. Mr. Yashpaul
6. Mr. Abhaya Shankar

c. Financial Performance

The summary of audited financial statements of HIL Limited is set forth below:

(₹ in Lacs, except share data)

Particulars	Fiscal 2011	Fiscal 2012	Fiscal 2013
Equity Share Capital (par value ₹10 per equity share)	748.98	748.98	748.98
Reserves and Surplus (excluding revaluation reserve if any)	28,593.61	33,046.51	37,351.48
Total Income	73,409.80	86,629.81	1,04,438.68
Profit/(Loss) after Tax	5,060.42	6,054.55	6,063.63
Earnings Per Share (EPS) (basic & diluted)	67.81	81.13	81.25
Profit and Loss Account (debit balance)	4,933.66	5,386.56	4,708.36
Miscellaneous Expenditure (to the extent not written off)	63,638.12	75,030.49	91,571.44
Networth	29,342.59	33,795.49	38100.46
Net Asset Value (NAV) per share	391.77	441.22	508.70

d. Details of past Public/Rights Issue

HIL Limited has not made any public issue or rights issue in the last three years.

e. Information about share price

Month	BSE		NSE	
	Highest (₹)	Lowest (₹)	Highest (₹)	Lowest (₹)
June 2012	428.0	358.6	428.0	362.1
July 2012	464.8	395.2	465.0	395.2
August 2012	498.4	440.0	497.9	440.0
September 2012	505.0	455.5	515.8	452.6
October 2012	547.0	483.2	546.0	482.0
November 2012	503.0	470.0	504.9	467.0
December 2012	515.0	478.0	515.0	480.1
January 2013	538.0	440.0	535.9	433.2

Month	BSE		NSE	
	Highest (₹)	Lowest (₹)	Highest (₹)	Lowest (₹)
February 2013	458.8	370.0	456.5	370.0
March 2013	396.4	348.1	398.6	350.1
April 2013	407.0	365.1	425.0	366.1
May 2013	401.9	363.2	399.9	341.2

HIL Limited has not been declared a sick company within the meaning of the SICA and is not under winding up.

4. National Engineering Industries Limited (“NEIL”)

National Engineering Industries Limited (NEIL) was originally incorporated on April 24, 1946 under the Indian Companies Act, VII of 1913 as National Bearing Company Limited. The name was subsequently changed to NEIL on December 27, 1957. The Registered Office of NEIL is located at 9/1 R.N.Mukherjee Road, Kolkata 700 001. The Equity Shares of NEIL are listed on Delhi Stock Exchange Limited.

As per its memorandum of association, NEIL is inter-alia carrying on the business of manufacturing and dealing in bearings including ball, taper roller, spherical, cylindrical, cartridge and other roller bearings, metal to rubber profile and consultancy services.

a. Shareholding pattern of NEIL as on March 31, 2013

Name of the Shareholder	Number of Shares (Equity shares of ₹ 10 each)	Percentage of Shareholding
Amer Investments (Delhi) Limited	393146	49.14
Bengal Rubber Company Limited	395960	49.49
Chandra Kant Birla	8854	1.11
Hitaishi Investments Limited	2000	0.25
Rajasthan Industries Limited	10	0.00
Gwalior Finance Corporation Limited	10	0.00
Hindusthan Discounting Company Limited	10	0.00
Central India Industries Limited	10	0.00
Total	800000	100.00

The promoters of NEIL hold 100.00% of NEIL’s equity capital.

b. Board of Directors

As on the date of this Information Memorandum, the board of directors of NEIL comprises of the following persons:

1. Mr. Chandra Kant Birla
2. Ms Amita Birla
3. Mr. Kashi Nath Memani
4. Mr. Manohar Lal Pachisia
5. Mr. Jagdish Prasad Chhaochharia
6. Mr. Haigreve Khaitan

c. Financial Performance

The summary of audited financial statements of NEIL is set forth below:

(₹ in Lacs, except share data)

Particulars	Fiscal 2011	Fiscal 2012	Fiscal 2013
Equity Share Capital (par value ₹10 per equity share)	80.00	80.00	80.00
Reserves and Surplus (excluding revaluation reserve if any)	43,343.92	53,204.14	62,737.30

Particulars	Fiscal 2011	Fiscal 2012	Fiscal 2013
Total Income	96,395.69	1,11,560.70	1,24,027.53
Profit/(Loss) after Tax	11,889.67	10,232.13	10,279.46
Earnings Per Share (EPS) (basic & diluted)	1,486.21	1,279.02	1,284.93
Profit and Loss Account (debit balance)	Nil	Nil	Nil
Miscellaneous Expenditure (to the extent not written off)	Nil	Nil	Nil
Networth	43,423.92	53,284.14	62,817.30
Net Asset Value (NAV) per share	5,427.99	6,660.52	7,852.16

d. Details of past Public/Rights Issue

NEIL has not made any public issue or rights issue in last three years.

NEIL has not been declared a sick company within the meaning of the SICA and is not under winding up.

5. General Marketing and Manufacturing Company Limited ("GMMCO Limited")

GMMCO Limited was originally incorporated on December 30, 1966 under the Companies Act, 1956, as "Blackwood Hodge Equipment Private Limited". The name was subsequently, changed to "General Marketing and Manufacturing Company Limited" on April 8, 1970 and again changed to GMMCO Limited on September 2, 1991. The registered office of GMMCO Limited is located at Birla Building, 9/1 R.N.Mukherjee Road, Kolkata- 700 001. The equity shares of GMMCO Limited are not listed on any stock exchanges.

As per its memorandum of association, GMMCO Limited is inter-alia engaged in the business of marketing (including rental) of earth moving, mining and construction equipments, accessories and spare parts and assembling and marketing (including rental) of engines and generating sets, accessories and spare parts.

a. Shareholding pattern of GMMCO as on March 31, 2013

Name of the Shareholder	Number of Shares (Equity shares of ₹ 10 each)	Percentage of Shareholding
Group Companies:		
Universal Trading Company Limited	2625580	53.94
Ranchi Enterprises & Properties Limited	1230000	25.27
Basant Properties Limited	890000	18.29
Central India Industries Limited	35100	0.72
Orient Paper & Industries Limited	5775	0.12
Associates		
Pilani Investment and Industries Corporation Ltd.	68249	1.40
Others		
Foreign Nationals	164	0.00
State Government (Gujarat)	3	0.00
LIC	9776	0.20
Others (Banks)	50	0.00
Public & Others	2578	0.05
Total	4867275	100.00

b. Board of Directors

As on the date of this Information Memorandum, the board of directors of GMMCO comprises of the following persons:

1. Mr. Manohar Lal Pachisia
2. Mr. Jagdish Prasad Chhaochharia
3. Mr. K. P Chaudhary
4. Mr. H Jayaram

c. Financial Performance

The summary of audited financial statements of GMMCO is set forth below:

(₹ in Lacs, except share data)

Particulars	Fiscal 2010	Fiscal 2011	Fiscal 2012
Equity Share Capital (par value ₹10 per equity share)	486.73	486.73	486.73
Reserves and Surplus (excluding revaluation reserve if any)	31,105.34	37,846.75	42,510.89
Total Income	1,08,660.20	1,38,473.57	1,37,992.57
Profit/(Loss) after Tax	6,764.16	7,872.79	6,078.36
Earnings Per Share (EPS) (basic & diluted)	138.97	161.75	124.88
Profit and Loss Account (debit balance)	Nil	Nil	Nil
Miscellaneous Expenditure (to the extent not written off)	Nil	Nil	Nil
Networth	31,592.07	38,333.48	42,997.62
Net Asset Value (NAV) per share	649.07	787.57	883.40

Details of past Public/Rights Issue

GMMCO has not made any public issue/rights issue in the last three years.

GMMCO has not been declared a sick company within the meaning of the SICA and is not under winding up.

SECTION V - FINANCIAL INFORMATION

FINANCIAL STATEMENTS

Please refer next page

Orient Cement Limited

Financial Statements
For The Year Ended March 31, 2013
Together with Independent Auditor's Report

Auditor's Report on Quarterly Financial Results and Year to Date Results

To
**Board of Directors of
Orient Cement Limited**

1. We have audited the quarterly financial results of Orient Cement Limited for the quarter ended March 31, 2013 and the financial results for the year ended March 31, 2013, attached herewith, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2013 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2012, the audited annual financial statements as at and for the year ended March 31, 2013, and for the disclosure of information required to be disclosed under clause 41 of Standard Listing Agreement, solely for the purpose of publishing the results under the framework of Clause 41 of Standard Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2012 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) as per Section 211(3C) of the Companies Act, 1956 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2013 and for the disclosure of information required to be disclosed under clause 41 of Standard Listing Agreement, solely for the purpose of publishing the results under the framework of Clause 41 of Standard Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. Basis for qualified opinion

As indicated in Note 6 to the accompanying results, no provision has been made towards stamp duty liability payable against Immovable Assets of Cement Undertaking of the Demerged Company transferred to the Company, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court, as the amount has not been ascertained by the management. Consequently, we are unable to comment on the possible effect of the above on the financial statements.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

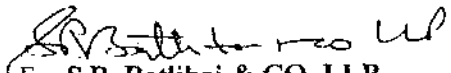
4. Qualified opinion

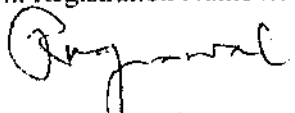
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in the manner as prescribed under clause 41 of the Standard Listing Agreement, solely for the purpose of publishing results under the framework of clause 41 of Standard Listing Agreement; and
- ii. *except for the possible effects of the matter stated in the Basis for Qualified Opinion paragraph*, give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2013 and for the year ended March 31, 2013.

5. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above.

6. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company and found the same to be correct.


For S.R. Batliboi & CO. LLP
Chartered Accountants
Firm Registration Number: 301003E


per Raj Aggawal
Partner
Membership Number: 82028
Place: New Delhi
Date: 2nd May, 2013



INDEPENDENT AUDITOR'S REPORT

To the Members of Orient Cement Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Orient Cement Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with accounting principles generally accepted in India, including the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

Basis for qualified opinion

As indicated in Note 27 to the financial statements, no provision has been made towards stamp duty liability payable against Immovable Assets of Cement Undertaking of the Demerged Company transferred to the Company, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court, as the amount has not been ascertained by the management. Consequently, we are unable to comment on the possible effects of the above on the financial statements.

Qualified opinion

In our opinion and to the best of our information and according to the explanations given to us, *except for the possible effects of the matter stated in the Basis for Qualified Opinion paragraph*, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- (b) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;



S.R. BATLIBOI & CO. LLP

Chartered Accountants

- (d) Except for the matter stated in the Basis for Qualified Opinion paragraph, in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- (e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

S.R. Batliboi & Co. LLP

For **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

Firm Registration Number: 301003E

Raj Agrawal

per **Raj Agrawal**

Partner

Membership Number: 82028

Place: New Delhi

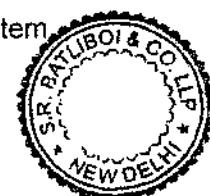
Date: 2nd May, 2013



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS OF ORIENT CEMENT LIMITED AS AT AND FOR THE YEAR ENDED 31ST MARCH, 2013)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) All fixed assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verification.
- (c) There was no disposal of a substantial part of fixed assets during the year.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on such physical verification.
- (iii) (a) According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, the provisions of clause 4 (iii) (a) to (d) of the Order are not applicable to the Company and hence not commented upon.
- (b) According to the information and explanations given to us, the Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, the provisions of clause 4 (iii) (e) to (g) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us and having regard to the explanation that purchases of some of the items of inventories and certain fixed assets are of a proprietary nature for which alternative sources are not available to obtain comparable quotations, there is an adequate internal control system



S.R. BATLIBOI & Co. LLP

Chartered Accountants

commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any major weakness or continuing failure to correct any major weakness in the internal control system of the Company in respect of these areas.

- (v) (a) According to the information and explanations provided by the management, we are of the opinion that the particulars of contracts or arrangements referred to in section 301 of the Companies Act, 1956 that need to be entered into the register maintained under the above section, have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of such contracts or arrangements exceeding the value of Rupees five lakhs entered into during the financial year, are at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- (vi) The Company has not accepted any deposit from the public.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) We have broadly reviewed the books of account maintained by the Company pursuant to the rules made by the Central Government for the maintenance of cost records under section 209(1)(d) of the Companies Act, 1956 in respect of its products and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- (ix) (a) The Company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, custom duty, excise duty and other material statutory dues applicable to it *though there have been slight delays in few cases.*
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education and protection fund, employees' state insurance, income-tax, wealth-tax, service tax, sales-tax, customs duty, excise duty cess and other material statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

- (c) According to the records of the Company, the dues outstanding in respect of sales tax, income tax, custom duty, wealth tax, service tax, excise duty & cess on account of any dispute, are as follows :-

Name of the statute	Nature of dues	Period to which the amount relates	Amount (Rs. in lacs)	Forum where dispute is pending
Central Excise and Customs Act, 1944	Disallowance of Cenvat Credit on input and capital goods	Apr-03 to Mar-11	486.84	Commissioner/ CESTAT
A. P. Sales Tax/AP Vat Act/ Central Sales Tax Act, 1956	Demand on second sales and freight charges realized separately by raising debit invoices and other matters	1983-84 to 2004-05	286.36	Asst Commissioner/ Appellate Dy. Commissioner/ Sales Tax/Appellate Tribunal/High Court
Tamil Nadu VAT Act	Sales tax on stock transfer, non submission of forms, penalty etc.	1996-97, 2004-05 & 2009-10	25.08	Joint Commissioner/ Appellate Tribunal

- (x) The Company has been registered for a period of less than five years and hence we are not required to comment on whether or not the accumulated losses at the end of the financial year is fifty per cent or more of its net worth and whether it has incurred cash losses in the current financial year and in the immediately preceding financial year.
- (xi) Based on our audit procedures and as per the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
- (xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund / society and therefore, the provisions of clause 4(xiii) of the Order are not applicable.
- (xiv) In our opinion, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Order are not applicable.



S.R. BATLIBOI & CO. LLP

Chartered Accountants

- (xv) According to the information and explanations provided to us, the Company has not given guarantee for loans taken by others from banks or financial institutions.
- (xvi) Based on the information and explanations given to us by the management, term loans were applied for the purpose for which these were obtained.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- (xviii) The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) According to the information and explanations given to us, the Company had created security in respect of debentures issued in earlier years and outstanding during the year.
- (xx) The Company has not raised any money through a public issue during the year.
- (xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the year.

S.R. Batliboi & Co. LLP

For **S.R. BATLIBOI & CO. LLP**

Chartered Accountants

Firm Registration Number: 301003E

Raj Agrawal

per Raj Agrawal

Partner

Membership Number: 82028

Place: New Delhi

Date: 2nd May, 2013



Orient Cement Limited
Balance sheet as at 31st March 2013

	Notes	31st March 2013	31st March 2012
		₹ In Lacs	₹ In Lacs
Equity and liabilities			
Shareholders' funds			
Share capital	3	2,048.69	5.00
Reserves and surplus	4	73,625.97	(107.35)
		75,674.66	(102.35)
Non-Current liabilities			
Long term borrowings	5	4,624.67	-
Deferred Tax Liabilities (Net)	13	12,931.95	-
Other long-term liabilities	6	2,919.16	-
Long-term provisions	7	911.78	-
		21,387.56	-
Current liabilities			
Trade payables	8	7,663.86	0.50
Other current liabilities	8	15,909.59	158.41
Short-term provisions	7	5,210.54	-
		28,783.99	158.91
TOTAL		125,846.21	56.56
Assets			
Non-current assets			
Fixed assets			
Tangible assets	9	84,518.73	-
Intangible assets	10	857.62	-
Capital work-in-progress		1,033.59	-
Expenditure on New projects (pending allocation)	11	2,939.15	-
Non-current investments	12	0.43	-
Deferred Tax Assets	13	-	51.56
Long-term loans and advances	14	2,537.19	-
		91,886.71	51.56
Current assets			
Inventories	16	8,691.71	-
Trade receivables	15.1	7,645.20	-
Cash and bank balances	17	7,625.76	5.00
Short-term loans and advances	14	8,048.26	-
Other current assets	15.2	1,948.57	-
		33,959.50	5.00
TOTAL		125,846.21	56.56
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

S.R. Batliboi & Co. LLP
For S.R. Batliboi & Co. LLP
 Firm registration number: 301003E
 Chartered Accountants

Raj Agrawal
 per Raj Agrawal
 Partner
 Membership no.: 82028



For and on behalf of the board of directors

C.K. Bhatia
Deviyani

Place: New Delhi
 Date: 2nd May, 2013

Orient Cement Limited

Statement of profit and loss for the year ended 31st March 2013

	Notes	31st March 2013 ₹ In Lacs	31st March 2012 ₹ In Lacs
Income			
Revenue from operations (gross)	18	171,669.86	-
Less: excise duty		21,517.60	-
Revenue from operations (net)		150,152.26	-
Other income	19	475.28	-
Total revenue (I)		150,627.54	-
Expenses			
Cost of raw materials consumed	20	23,168.06	-
(Increase)/ decrease in inventories of finished goods and work-in-progress	21	(545.40)	-
Employee benefits expense	22	5,222.20	-
Other expenses	23	90,442.99	158.91
Total (II)		118,287.85	158.91
Earnings/(Loss) before interest, tax, depreciation and amortization (EBITDA) (I) - (II)		32,339.69	(158.91)
Depreciation and amortization expense	24	5,605.28	-
Finance costs	25	1,870.33	-
Profit/(Loss) before tax		24,864.08	(158.91)
Tax expenses			
Current tax		7,940.00	-
Deferred tax charge/(credit)		757.14	(51.56)
Total tax expense		8,697.14	(51.56)
Profit/(Loss) for the year		16,166.94	(107.35)
Earnings per equity share [nominal value of share ₹1]			
Basic & Diluted	28	7.89	(21.47)
Summary of significant accounting policies			
	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

S.R. Batliboi & Co. LLP
For S.R. Batliboi & Co. LLP
 Firm registration number: 301003E
 Chartered Accountants

Raj Agrawal
 per Raj Agrawal
 Partner
 Membership no.: 82028



Place: New Delhi
 Date: 2nd May, 2013

For and on behalf of the board of directors

C. K. Bhatia
Bhupanjali

Orient Cement Limited

Cash Flow Statement for the year ended 31st March 2013

	31st March 2013 ₹ In Lacs	31st March 2012 ₹ In Lacs
(A) CASH FLOW FROM OPERATING ACTIVITIES :		
Profit/(Loss) before tax	24,864.08	(158.91)
Non-cash adjustment to reconcile profit before tax to net cash flows		
Depreciation and Amortisation expenses	5,605.28	-
Finance costs	1,870.33	-
Loss on sale/discard of fixed assets (net)	52.71	-
Bad debts / advances written off (net of reversals)	21.62	-
Provision for doubtful debts & advances	16.13	-
Unspent Liabilities and Unclaimed Balances adjusted	(235.34)	-
Provision no longer required written back	(4.50)	-
Interest Income	(84.58)	-
Operating Profit before Working Capital Changes :	32,105.73	(158.91)
Increase in trade payables	2,194.54	0.50
Increase in long-term provisions	377.61	-
(Decrease) in short-term provisions	(77.95)	-
(Decrease)/Increase in other current liabilities	(42.35)	158.41
Increase in other long-term liabilities	551.03	-
(Increase) in trade receivables	(164.53)	-
(Increase) in inventories	(835.19)	-
(Increase) in long-term loans and advances	(776.01)	-
(Increase) in short-term loans and advances	(850.42)	-
Decrease in other current assets	1,595.01	-
CASH GENERATED FROM OPERATIONS:	34,077.47	-
Direct Taxes Paid	(7,777.22)	-
NET CASH FROM OPERATING ACTIVITIES	26,300.25	-
(B) CASH FLOW FROM INVESTING ACTIVITIES :		
Proceeds from sale of Tangible Assets	30.71	-
Purchase of long term Investments	(0.20)	-
Loan Given	(4,655.98)	-
Purchase of Fixed Assets including Capital Work in Progress and Capital Advances	(4,394.19)	-
Interest Received	101.91	-
NET CASH FROM / (USED IN) INVESTING ACTIVITIES	(8,917.75)	-
(C) CASH FLOW FROM FINANCING ACTIVITIES :		
Repayment of Long Term Loans	(9,586.68)	-
Repayment of Short Term Borrowings	(2,150.02)	-
Issue of Equity Shares	-	5.00
Interest Paid	(1,656.25)	-
Other Borrowing Cost	(57.17)	-
NET CASH FROM / (USED IN) FINANCING ACTIVITIES	(13,450.12)	5.00
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)	3,932.39	5.00
Cash & Cash Equivalents at the beginning of the year	5.00	-
Add: Cash & Cash equivalent transferred pursuant to the scheme of arrangement (Refer note 26)#	3,688.15	-
Cash & Cash Equivalents at the end of the year *	7,625.54	5.00

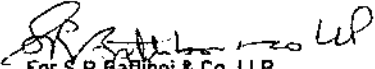
* Represents Cash and Bank Balances as indicated in Note 17 and excludes ₹ 0.22 lacs (31st March, 2012 : ₹ Nil) being balances with restricted use or maturity of more than 3 months.

Excluding ₹ 0.22 lacs being balances with restricted use or maturity of more than 3 months.

Notes:

- Assets and Liabilities of the Cement undertaking of the demerged Company transferred to the Company pursuant to scheme of arrangement (Refer Note 26), have been considered as non-cash transactions.
- The above cash flow statement has been prepared under the indirect method as set out in Accounting Standard-3 on Cash Flow Statements notified under the Companies (Accounting Standard) Rules, 2006.

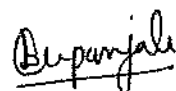
As per our report of even date

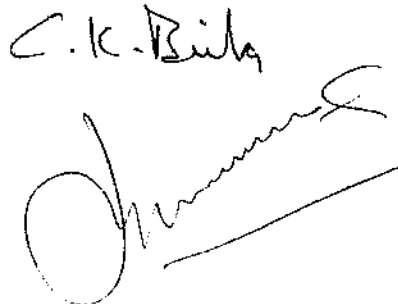

For S.R. Batliboi & Co. LLP
Firm registration number : 301003E
Chartered Accountants

per Raj Agrawal
Partner
Membership no.: 82028
Place: New Delhi
Date: 2nd May, 2013



For and on behalf of the board of directors





Orient Cement Limited

Notes to financial statements for the year ended 31st March, 2013

1. Corporate Information

Orient Cement Limited (the Company) is a public Company domiciled in India and incorporated in the previous year on 22nd July, 2011 under the provisions of the Companies Act, 1956. The cement undertaking of Orient Paper & Industries Ltd (OPIL) has been transferred to the Company on a going concern basis w.e.f 1st April, 2012, pursuant to the scheme of arrangement approved by the Hon'ble Orissa High Court.

The Company is primarily engaged in the manufacture and sale of Cement and manufacturing facilities at present are located at Devapur in Andhra Pradesh and Jalgaon in Maharashtra.

2. Basis of preparation

The financial statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standards) Rules, 2006, (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

2.1 Summary of significant accounting policies

(a) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

(b) Tangible fixed assets

Fixed Assets are stated at cost less accumulated depreciation/amortisation and impairment losses, if any. The cost comprises the purchase price inclusive of duties (net of cervat / VAT), taxes, incidental expenses, erection / commissioning expenses etc. and borrowing costs if capitalisation criteria are met and directly attributable cost of brining the assets to its working condition for the intended use.

Subsequent expenditure related to an item of fixed asset is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on an existing fixed asset, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from derecognition of fixed assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Machinery spares which can be used only in connection with an item of fixed asset and whose use as per technical assessment is expected to be irregular, are capitalised and depreciated over the residual life of the respective assets.

(c) Depreciation on tangible fixed assets

The classification of plant and machinery into continuous and non-continuous process is done as per technical certification and depreciation thereon is provided accordingly.

Depreciation on fixed assets is provided under Straight Line Method (except for furniture, fixtures and vehicles valuing ₹ 1,093.51 lacs (31st March, 2012: Nil) where Written Down Value method is followed) at the rates prescribed in Schedule XIV of the Companies Act, 1956 or at the rates based on the useful lives of the assets estimated by the management, whichever is higher. Based on this, the Company has depreciated its assets based on rates prescribed in Schedule XIV of the Companies Act, 1956.

Depreciation on fixed assets added / disposed off during the year is provided on pro-rata basis with reference to the date of addition/disposal.



Orient Cement Limited

Notes to financial statements for the year ended 31st March, 2013

(d) Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure is reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Intangible assets are amortized on a straight line basis over the estimated useful economic life of the asset. The Company uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years from the date when the asset is available for use. If the persuasive evidence exists to the effect that useful life of an intangible asset exceeds ten years, the Company amortizes the intangible asset over the best estimate of its useful life. Such intangible assets and intangible assets not yet available for use are tested for impairment annually, either individually or at the cash-generating unit level. All other intangible assets are assessed for impairment whenever there is an indication that the intangible asset may be impaired.

The amortization period and the amortization method are reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly. If there has been a significant change in the expected pattern of economic benefits from the asset, the amortization method is changed to reflect the changed pattern. Such changes are accounted for in accordance with AS 5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Intangible assets being Specialized Software and Mining Rights are amortised on a straight line basis over a period of 3 years and 10 years respectively.

(e) Leases

Operating Lease:

Where the Company is lessee

Leases, where the lessor effectively retains substantially all the risks and benefits of ownership of the leased item, are classified as operating leases. Operating lease payments are recognized as an expense in the statement of profit and loss on a straight-line basis over the lease term.

Where the Company is the lessor

Leases in which the Company does not transfer substantially all the risks and benefits of ownership of the asset are classified as operating leases. Assets subject to operating leases are included in fixed assets. Lease income on an operating lease is recognized in the statement of profit and loss on a straight-line basis over the lease term. Costs, including depreciation, are recognized as an expense in the statement of profit and loss. Initial direct costs such as legal costs, brokerage costs, etc. are recognized immediately in the statement of profit and loss.

(f) Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction of an asset that necessarily takes a substantial period of time to get ready for its intended use are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

(g) Impairment of tangible and Intangible assets

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.



Orient Cement Limited

Notes to financial statements for the year ended 31st March, 2013

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year.

Impairment losses including impairment on inventories, are recognized in the statement of profit and loss.

After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss.

(h) Government grants and subsidies

Grants and subsidies from the government are recognized when there is reasonable assurance that (i) the Company will comply with the conditions attached to them, and (ii) the grant/subsidy will be received.

When the grant or subsidy relates to revenue, it is recognized as income on a systematic basis in the statement of profit and loss over the periods necessary to match them with the related costs, which they are intended to compensate. Where the grant relates to an asset, its value is deducted in arriving at the carrying amount of the related asset.

Where the Company receives non-monetary grants, the asset is accounted for on the basis of its acquisition cost. In case a non-monetary asset is given free of cost, it is recognized at a nominal value.

Government grants of the nature of promoters' contribution are credited to capital reserve and treated as a part of the shareholders' funds.

(i) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

(j) Inventories

Raw materials and stores and spares are valued at lower of cost and net realizable value. However, materials and other items held for use in the production of inventories are not written down below cost if the finished products in which they will be incorporated are expected to be sold at or above cost. Cost of raw materials and stores and spares is determined on annual weighted average method.



Orient Cement Limited

Notes to financial statements for the year ended 31st March, 2013

Work-in-progress and finished goods are valued at lower of cost and net realizable value. Cost includes direct materials and labor and a proportion of manufacturing overheads based on normal operating capacity. Cost of finished goods includes excise duty and is determined on annual weighted average basis.

Saleable scrap, whose cost is not identifiable, is valued at net realisable value.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

(K) Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, usually on delivery of the goods. The Company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the Company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Certified emission reduction (CER) credits

Income from certified emission reduction (CER) credits is recognized at estimated realisable value on confirmation of CERs by the concerned authorities.

Claims / Refunds

Insurance & other claims / refunds, due to uncertainty in realisation, are accounted for on acceptance / actual receipt basis.

(D) Foreign currency translation

Foreign currency transactions and balances

Initial recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign currency monetary items are retranslated using the exchange rate prevailing at the reporting date. Non-monetary items, which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of the transaction. Non-monetary items, which are measured at fair value or other similar valuation denominated in a foreign currency, are translated using the exchange rate at the date when such value was determined.

Exchange differences

Exchange differences arising on the settlement/conversion of monetary items are recognized as income or expenses in the period in which they arise.



Orient Cement Limited

Notes to financial statements for the year ended 31st March, 2013

Forward exchange contracts entered into to hedge foreign currency risk of an existing asset / liability

The premium or discount arising at the inception of forward exchange contract is amortized and recognized as an expense / income over the life of the contract. Exchange differences on such contracts are recognized in the statement of profit and loss in the period in which the exchange rates change. Any profit or loss arising on cancellation or renewal of such forward exchange contract is also recognized as income or as expense for the period.

(m) Retirement and other employee benefits

Retirement benefit in the form of Provident Fund and Superannuation Schemes are defined contribution schemes. The company has no obligation, other than the contribution payable to the respective funds. The company recognizes contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre payment will lead to, for example, a reduction in future payment or a cash refund, and the contributions are charged to the Statement of Profit & Loss of the period when the contributions to the respective funds are due.

Gratuity liability is defined benefit obligation and is provided for on the basis of actuarial valuation done on projected unit credit method at the end of each reporting period. Actuarial gains and losses are recognized in full in the period in which they occur in the statement of profit and loss.

The Company treats accumulated leaves expected to be carried forward beyond twelve months, as long term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the end of each financial year. The company presents the leave as current liability in the Balance Sheet, to the extent it does not have an unconditional right to defer its settlement beyond 12 months after the reporting date. Where company has unconditional legal and contractual right to defer the settlement for the period beyond 12 months, the same is presented as non current liability.

The Company treats accumulated leave expected to be carried forward beyond twelve months, as long-term employee benefit for measurement purposes. Such long-term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

(n) Income taxes

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

In the situations where the Company is entitled to a tax holiday under the Income-tax Act, 1961 enacted in India, no deferred tax (asset or liability) is recognized in respect of timing differences which reverse during the tax holiday period, to the extent the Company's gross total income is subject to the deduction during the tax holiday period. Deferred tax in respect of timing differences which reverse after the tax holiday period is recognized in the year in which the timing differences originate. However, the Company restricts recognition of deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized. For recognition of deferred taxes, the timing differences which originate first are considered to reverse first.

At each reporting date, the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The Company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.



Orient Cement Limited

Notes to financial statements for the year ended 31st March, 2013

Minimum alternate tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The Company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the year in which the Company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under The Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

(o) Segment reporting

Identification of segments

The Company's operating businesses are organized and managed separately according to the nature of products and services provided, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which the customers of the Company are located.

Allocation of common costs

Common allocable costs are allocated to each segment on a case to case basis applying the ratio, appropriate to each relevant case. Revenue and expenses, which relate to the enterprise as a whole and are not allocable to segment on a reasonable basis, are included under the head "Unallocated".

Unallocated items

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

Segment accounting policies

The Company prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements of the Company as a whole.

(p) Earnings Per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

(q) Provisions

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(r) Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

(s) Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

(t) Derivative instruments

In accordance with the ICAI announcement, derivative contracts, other than foreign currency forward contracts covered under AS 11, are marked to market on a portfolio basis, and the net loss, if any, after considering the offsetting effect of gain on the underlying hedged item, is charged to the statement of profit and loss. Net gains, are ignored as a matter of prudence.



Orient Cement Limited

Notes to financial statements for the year ended 31st March, 2013

(u) Excise Duty & Custom Duty

Excise duty on Finished goods stock lying at the factories is accounted for at the point of manufacture of goods and accordingly, is considered for valuation of finished goods stock lying in the factories as on the Balance Sheet date. Similarly, customs duty on imported materials in transit / lying in bonded warehouse is accounted for at the time of import / bonding of materials.

(v) Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule VI to the Companies Act, 1956, the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. In the measurement of EBITDA, the company does not include depreciation and amortization expense, finance costs and tax expense.



Orient Cement Limited

Notes to financial statements for the year ended 31st March 2013

3. Share capital

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Authorized shares (No. in lacs)		
5000 (31 March 2012: 5) Equity Shares of ₹1/- each	5,000.00	5.00
	<u>5,000.00</u>	<u>5.00</u>
Issued, subscribed and fully paid-up Shares (No. in lacs)		
2048.69 (31 March 2012: 5) Equity Shares of ₹1/- each	2,048.69	5.00
	<u>2,048.69</u>	<u>5.00</u>
Total issued and subscribed capital	<u>2,048.69</u>	<u>5.00</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31st March 2013		31st March 2012	
	No. in lacs	₹ in Lacs	No. in lacs	₹ in Lacs
At the beginning of the year	5.00	5.00	-	-
Shares cancelled pursuant to scheme of arrangement [refer note 26 (c)]	(5.00)	(5.00)	-	-
Issued during the year [refer note 26 (d)]	2,048.69	2,048.69	5.00	5.00
Outstanding at the end of the year	<u>2,048.69</u>	<u>2,048.69</u>	<u>5.00</u>	<u>5.00</u>

(b) Terms/ rights attached to equity shares

The company has only one class of equity shares having a par value of ₹1 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting.

During the year ended 31st March 2013, the amount of per share dividend recognised as distribution to equity shareholders was ₹ 2 per share (31st March 2012: ₹ Nil)

(c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	31st March 2013		31st March 2012	
	No. in lacs	% holding in the class	No. in lacs	% holding in the class
Equity shares of ₹1 each fully paid				
Central India Industries Limited	491.44	23.99	-	-
Reliance Capital Trustee Company Limited A/c	133.42	6.51	-	-
Reliance Growth Fund				
Shekhavati Investments and Traders Limited	123.21	6.01	-	-
Orient Paper & Industries Limited	-	-	5.00	100

As per records of the Company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) Shares held by holding Company

Out of equity shares issued by the Company, the shares held by its holding Company are as below:

All nos in lacs	31st March 2013	31st March 2012
	₹ in Lacs	₹ in Lacs
Orient Paper & Industries Limited, the holding Company - (31st March, 2012: 5) equity shares of ₹1 each)		5.00



4. Reserves and surplus

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Capital reserve		
Balance as per the last financial statements	-	-
Add: Arisen pursuant to scheme of arrangement (Refer note 26 (c))	5.00	-
	<u>5.00</u>	-
Debenture Redemption Reserve		
Balance as per the last financial statements	-	-
Add: Amount transferred from surplus balance in the statement of profit and loss	2,500.00	-
	<u>2,500.00</u>	-
General reserve		
Balance as per the last financial statements	-	-
Add: Arisen pursuant to scheme of arrangement (Refer Note 26)	62,355.11	-
Add: Amount transferred from surplus balance in the statement of profit and loss	3,500.00	-
	<u>65,855.11</u>	-
Surplus in the statement of profit and loss		
Balance as per last financial statements	(107.35)	-
Profit/(loss) for the year	16,166.94	(107.35)
Less: Appropriations		
Proposed equity dividend (amount per share ₹ 2 (31st March, 2012 ₹ Nil))	4,097.38	-
Tax on proposed equity dividend	696.35	-
Transfer to General Reserve	3,500.00	-
Transfer to debenture redemption reserve	2,500.00	-
Net surplus/(deficit) in the statement of profit and loss	<u>5,265.86</u>	<u>(107.35)</u>
Total reserves and surplus	<u>73,625.97</u>	<u>(107.35)</u>

5. Long-term borrowings

	Non-current portion		Current maturities	
	31st March 2013	31st March 2012	31st March 2013	31st March 2012
	₹ in Lacs	₹ in Lacs	₹ in Lacs	₹ in Lacs
Debentures (Privately Placed) (Secured)				
0.01 lacs (31 March 2012: Nil) 12.45% Non- Convertible Debentures of ₹10 lacs each	-	-	10,000.00	-
Other loans and advances (unsecured)				
Deferred sales tax loan	4,624.67	-	265.85	-
	<u>4,624.67</u>	-	<u>10,265.85</u>	-
Amount disclosed under the head "other current liabilities" (note 8)	-	-	(10,265.85)	-
Net amount	<u>4,624.67</u>	-	-	-

- 12.45% Non-Convertible Debentures of ₹10 lacs each are redeemable at par on November 14, 2013 and these Debentures are secured by first mortgage/charge ranking pari-passu with each other on the movable and immovable properties at Devapur and Jalgaon unit. Further, the loan is also secured by first mortgage/charge ranking pari-passu with each other on the movable and immovable properties pertaining to demerged Company's paper plants at Amlai and Brajrajnagar and a first charge on freehold land of demerged Company at Mehsana, Gujarat.
- Deferred sales tax loan is interest free and payable in 26 unequal installments, starting from February, 2012 and ending on January, 2023.

6. Other long-term liabilities

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Trade & Other Deposits	2,919.16	-
	<u>2,919.16</u>	-



7. Provisions

	Long-term		Short-term	
	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Provision for employee benefits				
Provision for gratuity (note 29)	587.54	-	207.48	-
Provision for leave benefits	286.04	-	46.55	-
	873.58	-	254.03	-
Other provisions				
Provision for Mining Restoration Costs	38.20	-	-	-
Provision for Taxation	-	-	162.78	-
Proposed Equity dividend	-	-	4,097.38	-
Provision for tax on proposed equity dividend	-	-	696.35	-
	38.20	-	4,956.51	-
	911.78	-	5,210.54	-

Provision for Mining Restoration Costs

The activities of the company involve mining of land taken under lease. In terms of relevant statutes, the mining areas would require restoration at the end of the mining lease. The future restoration expenses are affected by a number of uncertainties, such as, technology, timing etc. As per the requirement of Accounting Standard - 29, the management has estimated such future expenses on best judgment basis and provision thereof has been made in the accounts. The table below gives information about movement in mining restoration cost provisions.

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
At the beginning of the year	-	-
Add: Transfer pursuant to scheme of arrangement (Refer note 26)	38.20	-
At the end of the year	38.20	-
Current portion	-	-
Non-current portion	38.20	-

8. Other current liabilities

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Trade payables (refer note 37 for details of dues to micro and small enterprises)	7,663.86	0.50
Other liabilities		
Payables against purchase of Fixed Assets	1,723.82	-
Current maturities of long-term borrowings (note 5)	10,265.85	-
Interest accrued but not due on borrowings	156.90	-
Advance against Sales	1,380.95	-
Others		
Trade & Other Deposits	104.61	-
Statutory dues payable	2,258.23	-
Amount payable to Orient Paper & Industries Limited (Refer note 36)	-	158.41
Other Miscellaneous	19.23	-
	15,909.59	158.41
	23,573.45	158.91



Orient Cement Limited

Notes to financial statements for the year ended 31st March 2013

9 Tangible assets

₹ In Lacs

	Freehold	Land (a)	Factory Buildings	Non-Factory Buildings	Railway Sidings	Plant and equipment	Furniture and fixtures	Office Equipments	Vehicles	Total
Cost										
At 1 April 2011	-	-	-	-	-	-	-	-	-	-
Additions	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
At 31 March 2012										
Transferred pursuant to scheme of arrangement (Refer Note 26)		8,245.88	2,323.64	3,106.45	1,988.56	106,454.07	493.63	142.20	290.71	123,045.14 (b)
Additions		964.13	130.76	504.24	309.80	1,136.98	253.22	11.18	65.36	3,375.67
Disposals		-	2.51	3.33	-	89.44	9.41	-	-	104.69
At 31st March 2013		9,210.01	2,451.89	3,607.36	2,298.36	107,501.61	737.44	153.38	356.07	126,316.12
Depreciation										
At 1 April 2011	-	-	-	-	-	-	-	-	-	-
Charge for the year	-	-	-	-	-	-	-	-	-	-
Disposals	-	-	-	-	-	-	-	-	-	-
At 31 March 2012										
Transferred pursuant to scheme of arrangement (Refer Note 26)	-	-	669.59	555.71	1,467.24	33,006.20	321.30	81.81	242.99	36,344.84
Charge for the year	-	-	79.04	58.05	56.41	5,207.87	42.56	9.07	20.81	5,473.82
Disposals	-	-	-	0.00	-	14.74	6.53	-	-	21.27
At 31st March 2013			748.63	613.77	1,523.65	38,199.33	357.33	90.88	263.80	41,797.39
Net Block										
At 31 March 2012	-	-	-	-	-	-	-	-	-	-
At 31st March 2013		9,210.01	1,703.26	2,993.59	774.71	69,302.28	380.11	62.50	92.27	84,518.73

a. Includes ₹ 38.55 lacs (31st March 2012, ₹ Nil) whose registration in the Company's name is pending.

b. Mutation of Immovable assets transferred to the Company pursuant to the scheme of arrangement is pending (Refer Note 27).



Orient Cement Limited

Notes to financial statements for the year ended 31st March 2013

10 Intangible assets

	₹ In Lacs		
	Computer software	Mining Rights	Total
Gross block			
At 1 April 2011	-	-	-
Purchase	-	-	-
At 31 March 2012			
Transferred pursuant to scheme of arrangement (Refer Note 26)	27.03	1,314.60	1,341.63
Purchase	-	-	-
At 31st March 2013	27.03	1,314.60	1,341.63
Amortization			
At 1 April 2011	-	-	-
Charge for the year	-	-	-
At 31 March 2012			
Transferred pursuant to scheme of arrangement (Refer Note 26)	27.03	325.52	352.55
Charge for the year	-	131.46	131.46
At 31st March 2013	27.03	456.98	484.01
Net block			
At 31 March 2012	-	-	-
At 31st March 2013	-	857.62	857.62

11. Details of Expenditure on New Projects: (Pending Allocation)

	₹ in Lacs	
	31-Mar-13	31-Mar-12
a) Pre-Operative Expenses:		
Rent & Hire Charges	58.93	-
Salary & Wages	482.79	-
Contribution to Provident & Other Funds	30.94	-
Employees Welfare Expenses	19.50	-
Project Consultancy charges	313.25	-
Miscellaneous Expenses	184.33	-
	1,089.74	-
b) Add: Transferred pursuant to scheme of arrangement (Refer Note 26)	1849.41	-
c) Balance carried to Balance Sheet	2,939.15	-



12. Non-current investments

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Government securities (unquoted)		
6 Years National Savings Certificates	0.43	-
	<u>0.43</u>	<u>-</u>
Aggregate amount of unquoted investments	0.43	-

Government Securities of the Face Value of ₹ 0.43 lacs (31 March 2012: ₹ NIL) are lodged with Government Departments as Security Deposits.

13. Deferred tax Liability/(Asset) (net)

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	13,519.57	-
Gross deferred tax liability	<u>13,519.57</u>	<u>-</u>
Deferred tax asset		
Impact of expenditure charged to the statement of profit and loss in the current period but allowed for tax purposes on payment basis/in future years	557.88	51.56
Provision for doubtful debts and advances	16.75	-
Provision for Mining restoration cost	12.99	-
Gross deferred tax asset	<u>587.62</u>	<u>51.56</u>
Net deferred tax Liability/ (Asset)	<u>12,931.95</u>	<u>(51.56)</u>



14. Loans and advances

	Non-current		Current	
	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
(Unsecured, Considered Good except otherwise stated)				
Capital advances	114.84	-	-	-
(A)	114.84	-	-	-
Trade & Other Deposits	1,951.21	-	47.57	-
(B)	1,951.21	-	47.57	-
Loan to Demerged Company	-	-	4,655.98	-
(C)	-	-	4,655.98	-
Advances recoverable in cash or in kind or for value to be received or pending adjustments				
Considered Good	62.61	-	1,820.36	-
Doubtful	8.92	-	-	-
	71.53	-	1,820.36	-
Less: Provision for Doubtful advances	8.92	-	-	-
(D)	62.61	-	1,820.36	-
Other loans and advances				
Prepaid Expenses	12.32	-	168.71	-
Deposits against demand under dispute	323.02	-	-	-
Balances with Excise, Customs, Port Trusts and Other Government Authorities	73.19	-	1,355.64	-
(E)	408.53	-	1,524.35	-
Total (A+B+C+D+E)	2,537.19	-	8,048.26	-

Advances due by officers of the Company.

	Non-current		Current	
	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Advances due by officers of the Company	-	-	0.09	-

15. Trade receivables and other assets

15.1 Trade receivables

		Current	
		31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Outstanding for a period exceeding six months from the date they are due for payment			
Secured, considered good		7.78	-
Unsecured, considered good		41.97	-
Doubtful		40.36	-
		90.11	-
Provision for doubtful trade receivables		40.36	-
(A)		49.75	-
Other receivables			
Secured, considered good		956.54	-
Unsecured, considered good		6,638.91	-
(B)		7,595.45	-
(A+B)		7,645.20	-



15.2 Other assets

	Current	
	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Unsecured, Considered good		
Interest accrued on Investments	0.16	-
Interest accrued on Loans, Deposits etc.	44.43	-
Claims & Refunds Receivable	1,875.87	-
Certified Emission Reduction Credit	28.11	-
	<u>1,948.57</u>	-

16. Inventories

	Notes	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Valued at Lower of Cost and Net Realisable Value			
Raw materials	20	590.29	-
Work-in-progress	21	1,333.57	-
Finished goods	21	1,014.97	-
Stores and spares Parts etc.		5,672.70	-
At Estimated Realisable Value			
Scrap	21	80.18	-
		<u>8,691.71</u>	-
The above includes stock in transit:			
Raw Materials		9.48	-
Work-in-progress		106.30	-
Stores and spares Parts etc.		28.34	-
		<u>144.12</u>	-

17. Cash and bank balances

	Current	
	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Cash and cash equivalents		
Balances with banks:		
- On current accounts	3,999.11	5.00
- On Cash Credit accounts	1,647.40	-
Cheques on hand	1,976.48	-
Cash on hand	2.55	-
	<u>7,625.54</u>	<u>5.00</u>
Other bank balances		
- On savings bank account	0.11	-
In Post office savings bank account	0.06	-
Deposits with original maturity for more than 12 months	0.05	-
	<u>0.22</u>	-
Total	<u>7,625.76</u>	<u>5.00</u>

Receipts/Pass Books for ₹ 0.22 lacs (31 March 2012: ₹Nil) are lodged with Government Departments/Banks as security.



18. Revenue from operations

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Revenue from operations		
Sale of products		
Finished goods	169,968.28	-
Semi-Finished goods	1,951.32	-
	171,919.60	-
Less: Cash Discount, Rebates etc.	1,962.11	-
	169,957.49	-
Other operating revenue		
Scrap sales	320.36	-
Sale of Power	736.78	-
Industrial Promotion / Sales Tax Subsidy	655.23	-
Revenue from operations (gross)	171,669.86	-
Less: Excise duty #	21,517.60	-
Revenue from operations (net)	150,152.26	-

Excise duty on sales amounting to ₹ 21517.60 lacs (31st March 2012 ₹ Nil) has been reduced from sales in statement of profit & loss and excise duty on decrease/ (increase) in stock amounting to (₹ 69.45 lacs) (31st March 2012 ₹ Nil) has been considered as (income)/ expenses in note 21 of financial statements.

Detail of products sold

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Finished goods sold		
Portland Cement	168,006.17	-
Semi Finished Goods Sold		
Clinker	1,951.32	-
	169,957.49	-

19. Other income

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Interest income on		
Debts, deposits, advances etc.	84.58	-
Insurance & Other Claims	14.35	-
Rent & Hire Charges	3.61	-
Unspent Liabilities and Unclaimed Balances	235.34	-
Provision no longer required written back	4.50	-
Gain on Exchange Rate Fluctuations (net)	0.82	-
Other Miscellaneous Income	132.08	-
	475.28	-



20. Cost of raw materials consumed

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Inventory at the beginning of the year	-	-
Add: Stocks transferred pursuant to scheme of arrangement (refer note 26)	590.35	-
Add: Purchases & procurement expenses [inclusive of Royalty & Cess ₹ 2,780.50 lacs (31st March 2012 ₹ Nil)]	23,168.00	-
	23,758.35	-
Less: Inventory at the end of the year	590.29	-
	23,168.06	-

Details of raw materials consumed

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Lime Stone	6,235.85	-
Clinker *	9,170.15	-
Pozzolona Material	3,360.97	-
Gypsum	2,010.20	-
Aluminous Laterite	1,301.15	-
Laterite	1,039.78	-
Miscellaneous Items #	49.96	-
	23,168.06	-

* Represents expense incurred towards transportation of clinker from Devapur to Jalgaon.

It is not practicable to furnish item wise details in view of the number of items which differ in size and nature, each being less than 10% in value of the total.

Details of inventory

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Raw materials		
Pozzolona Material	35.42	-
Gypsum	266.93	-
Aluminous Laterite	212.61	-
Laterite	75.33	-
	590.29	-

21. (Increase)/ decrease in inventories

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Inventories at the end of the year		
Work-in-progress	1,333.57	-
Finished goods	1,014.97	-
Scrap	80.18	-
	2,428.72	-
Inventories transferred pursuant to scheme of arrangement (Refer note 26)		
Work-in-progress	1,079.70	-
Finished goods	850.38	-
Scrap	22.69	-
	1,952.77	-
	(475.95)	-
(Increase)/decrease of excise duty on inventory	(69.45)	-
	(545.40)	-



Details of Inventory

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Work-in-progress		
Clinker	1,151.02	-
Others	182.55	-
	<u>1,333.57</u>	-
Finished goods		
Portland Cement	1,014.97	-

22. Employee benefits expense

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Salaries, wages and bonus	3,969.86	-
Contribution to provident and other funds	271.75	-
Gratuity expense (Note 29)	367.96	-
Staff welfare expenses	612.63	-
	<u>5,222.20</u>	-

23. Other expenses

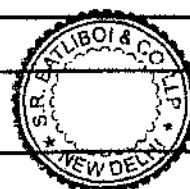
	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Consumption of stores and spares [after adjusting Sales & Claims ₹ 355.45 lacs (31st March 2012 ₹ Nil)]	3,495.68	-
Handling & Other charges to contractors	1,080.63	-
Power and fuel	37,930.64	-
Packing, Freight and forwarding charges	31,037.13	-
Rent & Hire Charges	441.15	-
Rates and taxes	97.59	-
Insurance	155.10	-
Repairs and maintenance		
Plant and machinery	4,854.71	-
Buildings	422.41	-
Advertising and sales promotion	6,637.40	-
Commission on sales	765.47	-
Payment to auditor as auditor:		
Audit fee	25.00	0.50
In other capacity:		
For certificates & other services	15.00	0.50
Reimbursement of expenses	3.19	-
Payment to cost auditor	0.53	-
Professional & Consultancy Charges	790.80	154.36
Charity & Donations	100.00	-
Preliminary expenses written off	-	0.28
Director's Commission	216.23	-
Directors' sitting fees	0.40	-
Bad debts / advances written off (net of reversals)	21.62	-
Turnover Tax & Entry Tax etc.	150.69	-
Provision for doubtful debts & advances	16.13	-
Loss on sale/discard of fixed assets (net)	52.71	-
Miscellaneous expenses	2,132.78	3.27
	<u>90,442.99</u>	<u>158.91</u>

24. Depreciation and amortization expense

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Depreciation of tangible assets	5,473.82	-
Amortization of intangible assets	131.46	-
	<u>5,605.28</u>	-

25. Finance costs

	31st March 2013 ₹ in Lacs	31st March 2012 ₹ in Lacs
Interest	1,813.16	-
Other Borrowing Cost	57.17	-
	<u>1,870.33</u>	-



Orient Cement Limited

Notes to financial statements for the year ended 31st March 2013

26. Scheme of Arrangement

a) Pursuant to the Scheme of Arrangement ("the scheme") approved by the Hon'ble High Court of Orissa, all the assets and liabilities of the Cement undertaking of Orient Paper & Industries Ltd (Demerged Company) have been transferred to and vested in the Company at their respective book values on a going concern basis from 1st April, 2012 being the appointed date.

As per the scheme, appointed date as approved by the Hon'ble High Court is 1st April, 2012 and effective date is 26th February, 2013 being the date on which the certified copy of the order sanctioning the said scheme is filed with the Registrar of Companies, Orissa in accordance with the Companies Act, 1956.

b) The details of assets and liabilities transferred from the Demerged Company are as under:

	₹ In lacs
ASSETS	
Non-current assets	
Fixed assets	
Tangible assets	86,700.30
Intangible assets	989.08
Capital work-in-progress	1,378.85
Expenditure on New projects (pending allocation)	1,849.41
Non-current investments	0.00
Long-term loans and advances	1,810.00
	<u>92,728.64</u>
Current assets	
Inventories	7,856.52
Trade receivables	7,505.00
Cash and bank balances	3,688.37
Short-term loans and advances	2,541.86
Other current assets	3,560.91
	<u>25,152.66</u>
TOTAL	<u><u>117,881.27</u></u>
LIABILITIES	
Non-current liabilities	
Long-term borrowings	14,890.52
Deferred Tax Liabilities (Net)	12,226.37
Other Long term liabilities	2,368.13
Long-term provisions	534.17
	<u>30,019.19</u>
Current liabilities	
Short-term borrowings	2,150.02
Trade payables	5,704.14
Other current liabilities	15,272.14
Short-term provisions	331.98
	<u>23,458.28</u>
TOTAL	<u><u>53,477.47</u></u>
The details of the contingent liabilities transferred from the demerged Company are as under:	
a) Outstanding bank guarantees	84.77
b) Demands/claims by various Government authorities and others not acknowledged as debts and contested by the Company:	
Excise Duty	590.91
Sales Tax	485.33
Escot Charges	4,318.60
Others	568.53
	<u>5,963.37</u>
Against the above, payments have been made under protest and/ or debts have been withheld by respective parties.	<u>313.94</u>



The above liabilities includes ₹ 21,441 lacs being general or multipurpose borrowings of the demerged Company transferred to the Company in the ratio the value of assets transferred bears to the total value of the assets of the demerged Company immediately before the appointed date in terms of the said scheme.

c) Pursuant to the scheme, 5 lacs equity shares of ₹ 1 each of the Company held by the demerged Company (OPIL) stand cancelled and the said amount has been credited to Capital Reserve.

d) Pursuant to the scheme, the Company has issued/allotted 204,868,760 equity shares of ₹ 1 each to the shareholders of the demerged Company aggregating to ₹ 2048.69 lacs, in the ratio of 1 equity share of face value of ₹ 1 each of the Company for every 1 equity share of face value of ₹ 1 each held in the demerged Company.

e) Pursuant to the scheme, the difference between the net book value of assets and liabilities of the Cement undertaking and shares issued to the shareholders of the demerged Company has been credited to General Reserve.

27. The Company has not yet ascertained the stamp duty liability payable against Immovable Assets of Cement Undertaking of the Demerged Company transferred to the Company, pursuant to the Scheme of Arrangement approved by Hon'ble Orissa High Court as stated in Note 26 above and hence no provision thereof has been made in these financial statements and the same will be accounted for and capitalised with the respective assets, as and when the liability is ascertained.

28. Earnings per share (EPS)

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Profit/(Loss) after tax	16166.94	(107.35)
Net profit/(Loss) for calculation of basic and diluted EPS	16,166.94	(107.35)
Weighted average number of equity shares in calculating basic & diluted EPS	2048.69	5.00
Earnings per equity share [nominal value of share ₹ 1]		
Basic & Diluted	7.89	(21.47)

29. Gratuity and other post-employment benefit plans

The Company has a defined benefit gratuity plan. Every employee who has completed at least five years or more of service is entitled to Gratuity on terms not less favorable than the provisions of The Payment of Gratuity Act, 1972. The scheme is funded with an insurance company in the form of qualifying insurance policy.

The following tables summarize the components of net benefit expense recognized in the statement of profit and loss and the funded status and amounts recognized in the balance sheet for the plan.



Statement of profit and loss

Net employee benefit expense recognized in the employee cost

	Gratuity	
	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Current service cost	121.48	-
Interest cost on benefit obligation	90.17	-
Expected return on plan assets	55.46	-
Net actuarial (gain) / loss recognized in the year	211.77	-
Net benefit expense	367.96	-
Actual return on plan assets	50.95	-

Balance sheet

Benefit asset/ liability

	Gratuity	
	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Present value of defined benefit obligation	1,524.08	-
Fair value of plan assets	729.06	-
Plan asset / (liability)	795.02	-

Changes in the present value of the defined benefit obligation are as follows

	Gratuity	
	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Opening defined benefit obligation	-	-
Add: Obligation transferred pursuant to scheme of arrangement (Refer Note 26)	1216.66	-
Current service cost	121.48	-
Interest cost	90.17	-
Benefits paid	(111.49)	-
Actuarial (gains) / losses on obligation	207.26	-
Closing defined benefit obligation	1,524.08	-

Changes in the fair value of plan assets are as follows:

	Gratuity	
	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Opening fair value of plan assets	-	-
Add: Assets transferred pursuant to scheme of arrangement (Refer Note 26)	590.04	-
Expected return	55.46	-
Contributions by employer	183.81	-
Benefits paid	(95.74)	-
Actuarial gains / (losses)	(4.51)	-
Closing fair value of plan assets	729.06	-

The company expects to contribute ₹ 200 lacs to gratuity fund in the next year.

The major categories of plan assets as a percentage of the fair value of total plan assets are as follows:

Investments with insurer	100%	100%
--------------------------	------	------



The principal assumptions used in determining gratuity obligations for the Company's plans are shown below:

	Gratuity	
	31st March 2013	31st March 2012
Discount rate	8%	-
Expected rate of return on assets	9.40%	-
Employee turnover	1%	-

The estimates of future salary increases, considered in actuarial valuation, take account of inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

The overall expected rate of return on assets is determined based on the market prices prevailing on that date, applicable to the period over which the obligation is to be settled. There has been significant change in expected rate of return on assets due to the change in market scenario.

Amounts for the current and previous period is as follows:

	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Gratuity		
Defined benefit obligation	1,524.08	-
Plan assets	729.06	-
Surplus / (deficit)	(795.02)	-
Experience adjustments on plan liabilities	51.90	-
Experience adjustments on plan assets	(2.28)	-

Note: The Company was incorporated in 2011-12 and hence the figures prior to year 2011-12 is not applicable.

Defined Contribution Plan :

	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Contribution to Provident / Pension Funds	241.25	-
Contribution to Superannuation Fund	61.44	-
	<u>302.69</u>	<u>-</u>

30. Leases

Operating lease: company as lessee

Certain office premises, depots etc are obtained on operating lease. The lease term is for 1-3 years and renewable for further period either mutually or at the option of the Company. There is no escalation clause in the lease agreement. There are no restrictions imposed by lease arrangements. There are no subleases. The leases are cancelable.

	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Lease payments made for the year	441.15	-
Contingent rent recognized in the Statement of Profit & Loss	-	-



31. Capital and other commitments

(a) Estimated amount of contracts remaining to be executed on Capital Account and not provided for (net of advances) ₹ 245.78 lacs (31st March, 2012 ₹ Nil)

(b) For commitments relating to lease arrangements, please refer note 30)

32. Contingent liabilities

	31st March 2013 ₹ in lacs	31st March 2012 ₹ in lacs
Demands/claims by various Government authorities and others not acknowledged as debts and contested by the Company:		
Excise Duty	9,327.53	-
Sales Tax	485.44	-
Escot Charges	7,638.60	-
Others	1,468.49	-
	*18920.06	-
Against the above, payments have been made under protest and/ or debts have been withheld by respective parties.	323.02	-

* Based on discussions with the solicitors/ favorable decisions in similar cases/legal opinions taken by the Company, the management believes that the Company has a good chance of success in above-mentioned cases and hence, no provision there against is considered necessary.

33. The Company has been legally advised that it is eligible to claim credit for Advance tax of ₹ 1698.15 lacs paid by Orient Paper & Industries Limited (demerged Company) under its PAN during the month of June, 2012, being the 1st installment for the current financial year, in terms of clauses 2.10, 6.1 (h) & (i) and 6.4 of the Scheme of arrangement approved by the Hon'ble High Court. In view of the above, the said payment of advance tax has been considered in these accounts.

34. The appointment and remuneration of ₹ 270.05 lacs paid to Managing Director is subject to approval of the shareholders of the Company.

35. Based on the synergies, risks and return associated with business operations and in terms of Accounting Standard-17, the Company is engaged in a single reportable segment of manufacture and sale of cement during the year and hence treated as a single reportable segment as per Accounting Standard-17.

The Company at present, operates in India only and therefore the analysis of geographical segment is not applicable to the Company.



Orient Cement Limited

Notes to financial statements for the year ended 31st March 2013

36. Related party disclosures

Names of related parties and related party relationship

Related parties where control exists

Holding Company

Orient Paper & Industries Limited (up to 31st March, 2012)

Related parties with whom transactions have taken place during the year

Key management personnel

Mr. D. D. Khetrapal (Managing Director) (From 2nd April, 2012)

Mr. P.K. Tripathy

Related party transactions

The following table provides the total amount of transactions that have been entered into with related parties for the relevant period:

a. Balance in Current Account

₹ In lacs

		Amount owed to related parties
Orient Paper & Industries Ltd.	31-Mar-12	158.41

b. Remuneration to key managerial personnel

₹ In lacs

		Transaction during the period	Amount owed by related parties	Amount owed to related parties
- Mr.D.D.Khetrapal	31-Mar-13	270.05	-	77.16
	31-Mar-12	-	-	-
- Mr. P.K.Tripathy	31-Mar-13	109.18	-	25.55
	31-Mar-12	-	-	-
Total		379.23	-	102.71

Note: The remuneration to the key managerial personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the company as a whole.



37. Details of dues to micro and small enterprises as defined under the MSMED Act, 2006

	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
Principal amount due to micro and small enterprises	210.10	-
Interest due on above	-	-
	<u>210.10</u>	<u>-</u>
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting period	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

38. Value of imports calculated on CIF basis (including through canalising agencies:)

	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Spares Parts	286.36	-
	<u>286.36</u>	<u>-</u>

39. Expenditure in foreign currency (accrual basis)

	31st March 2013 ₹ In lacs	31st March 2012 ₹ In lacs
Professional & Consultancy fees	6.56	-
	<u>6.56</u>	<u>-</u>

40. Imported and Indigenous raw materials and spare parts consumed

	%age of total		Value (₹ In lacs)	
	31st March 2013	31st March 2013	31st March 2012	31st March 2012
Raw Materials				
Imported	-	-	-	-
Indigenously obtained	100.00	23,168.06	-	-
	<u>100.00</u>	<u>23,168.06</u>	<u>-</u>	<u>-</u>
Spare parts				
Imported	4.83	114.08	-	-
Indigenously obtained	95.17	2,246.18	-	-
	<u>100.00</u>	<u>2,360.27</u>	<u>-</u>	<u>-</u>



41. Previous year figures

Previous year's figures have been regrouped and rearranged wherever necessary. Further, the current year figures being inclusive of figures of Cement undertaking of Orient Paper & Industries limited merged with the Company w.e.f. 1st April, 2012 (pursuant to a scheme of arrangement refer note 26), are not comparable with the previous year's figures.

As per our report of even date

For and on behalf of the board of directors

S.R. Batliboi & Co. LLP
For S.R. Batliboi & Co. LLP
Firm registration number: 301003E
Chartered Accountants

Raj Agrawal
per Raj Agrawal
Partner
Membership no.: 82028

Place: New Delhi
Date: 2nd May 2013



Bepranjali

C. K. Bhatia
[Signature]

MANAGEMENT'S DISCUSSION AND ANALYSIS

Overview

With effect from the Appointed Date being April 1, 2012 and upon the Scheme becoming effective, the cement undertaking of OPIL has been demerged and transferred into our Company. Therefore, business operations from the date of incorporation i.e. July 22, 2011 to March 31, 2012 are discussed here.

The management's discussion and analysis with respect to the cement undertaking of our Company for the Financial Year 2012-13 is as follows:

Industry structure and development

All India cement capacity stood at 344 million tons as on March 31, 2013. The capacity of North, East and Central combination is 159 million tons South and West combination is 185 million tons, which accounts for 54% share in country's capacity. 24.15 million tons of new capacity was added in Financial Year 2012-13, out of which, 15 million tons was added in South and West combination.

The country's demand recorded a growth of 5.5% over previous year. Capacity utilization has gone up to 75% registering an increase of 2% over previous year.

In the capacity utilization front North, East and Central combination has registered a capacity utilization of 82% whereas South and West combination (our operating zone) recorded a capacity utilization of 69%. As an individual state, Andhra Pradesh has capacity utilisation as low as 64%.

On the cost front, there was an escalation in road freight cost by 7%, railway freight cost by 25% and packing cost by 6%. Diesel prices were increased three times during the year. The clearing and forwarding expenses also got impacted due to increase in labor union charges and associated expenses like Mathadi / Warai charges etc.

Cement demand was impacted due to sand shortage on account of mining ban imposed enforced by courts, water shortage due to poor rains during the monsoon in the states of Andhra Pradesh and Maharashtra and ban on aggregate quarrying by Pollution Control Board.

On the price front, there has been high volatility and turbulence across the country. However, the intensity of price volatility was more in Southern and Western markets. The price remained volatile both in Andhra Pradesh and Maharashtra throughout the year.

Prices were in declining trend, quarter after quarter and tumbled to a low in 4th Quarter of 2012-13. New entrants also created short term ripples in prices to establish their volume and market share.

Opportunities and threats

Being a pre-election year, the Government is expected to give thrust to complete infrastructure projects and also give fillip to the housing sector. The demand in the Financial Year 2013-14 is expected to grow by about 7%.

However, the situation in Andhra Pradesh was distressing. Demand is severely impacted due to political flux and a halt on infra projects. Simultaneously, the state is burdened with huge excess capacity. New units in Gulbarga cluster which have commenced operations are likely to intensify their supplies into our marketing zones. This is likely to impact price situation in our addressed markets severely.

Segment review and analysis

We have achieved a sales volume of 40.92 lac tons registering a growth of 7% over previous year. Against the back drop of 75% capacity utilization registered by the industry in the Financial Year 2012-13, (data available upto January 13) we have recorded a capacity utilization of 82%. The capacity utilization of South and West is only 69%. Despite increasing market trend towards OPC, we have achieved PPC sales of 75 % in our overall volume.

We have continued our efforts towards channel expansion and at the same time weeding out redundant and non performing dealers. Also with sharper focus in some of the core markets during second half of FY 2012-13, we could increase our market share significantly in these markets.

Our operations at the plants have also improved through periodic and timely maintenance resulting in better productivity in both the units viz. Devapur and CGU-Jalgaon.

Risks and concerns

Prices are likely to be an area of concern. New players trying to establish volumes may cause turbulence. Network expectations on rewards to go up on account of intensified competition is another pressure point. A trend of the labour union demands for enhancement of charges is mounting day by day. Logistics constraint in terms of rake availability can also be a matter of concern for achieving desired volumes.

Outlook

Going forward the outlook for the industry is cautiously positive. Being a pre-election year, there is likely to be a spur in the demand on account of more thrust likely to be given by the Government for infrastructure projects and also encouraging housing sector. However, the demand supply dynamics are likely to vary significantly from region to region. South, especially Andhra Pradesh, has huge surplus capacity. However, Maharashtra, where better demand is expected, might balance the demand supply dynamics of the south plus west region as a whole.

The trend towards OPC is going to be more for two reasons (i) availability of surplus capacity (ii) demand from infra segment where usage of OPC is mandatory.

Though NSR would be market driven factor and will be affected by the demand-supply scenario in each market, our focus on cost control, brand equity enhancement efforts and optimum market-mix is likely to help in achieving the best possible NSR to our Company.

The new green-field 3 million tons per annum integrated cement plant proposed at Chittapur in Gulbarga district in Karnataka has received the environmental clearance (industry) from Ministry of Environment and Forests, Government of India, while the same clearance for mines is still awaited. Ordering for major equipments and civil construction are in progress.

Internal control systems and their adequacy

Our Company has established adequate internal control systems, which provide reasonable assurances with regard to safeguarding Company's assets, promoting operational efficiencies and ensuring compliance with various statutory provisions. The internal audit function regularly reviews internal control systems in business processes and verifies compliance with the laid down policies and procedures. Internal audit reports are regularly reviewed by the senior management. The internal audit process also keeps track of and monitors the progress on implementation of suggestions for improvements.

Human resource development / industrial relations

Our Company has adopted a progressive policy to develop its human resources through continuous training and motivation, to achieve greater efficiencies through improved competencies. Progress made by our Company was possible, in no small measure, by the efforts of the entire team. The total number of permanent employees as on March 31, 2013 was 912.

We have also taken concrete steps to improve organizational health by creating focused management teams with specific targets for growth in volumes and profitability while building and retaining talent.

Industrial relations were harmonious at all our units. Safety, welfare and training at all employee levels continue to be areas of major focus for our Company.

SECTION VI - LEGAL AND OTHER INFORMATION

OUTSTANDING LITIGATIONS, DEFAULTS AND MATERIAL DEVELOPMENTS

Except as described below, there are no outstanding or pending litigation, suit, criminal or civil prosecution, proceeding or tax liabilities by or against our Company, our Directors, our Promoter and our Group Companies that would have a material adverse effect on our business and there are no defaults, nonpayment or overdue of statutory dues, institutional/bank dues or dues payable to holders of debentures, bonds and fixed deposits and arrears of preference shares (irrespective of whether they are specified under Part I of schedule XIII of the Act), that would have a material adverse effect on our business.

Litigations by our Company

Devapur Unit

1. Our Company has filed an appeal before the Appellate Deputy Commissioner (“ADC”), Warangal bearing Appeal No D/19/88-89 with relation to tax levied on debit advice for railway freight paid by our Company. The Appellate Deputy Commissioner remanded back the appeal to CTO for fresh disposal and the matter is pending. The amount involved is ₹ 0.65 Lacs.
2. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No:D/643/92-93 with relation to tax levied on debit advice for railway freight paid by our Company. The Appellate Deputy Commissioner remanded back the appeal to CTO for fresh disposal and the matter is pending. The amount involved is ₹ 0.39 Lacs.
3. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No:D/2/95-96 with relation to tax levied on debit advice for railway freight paid by our Company. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal, Hyderabad. The Sales Tax Appellate Tribunal, Hyderabad remanded back the matter to CTO for verifications. Against Sales Tax Appellate Tribunal order, Tax Revision Cases:T.A.No:671/1997 was filed with Andhra Pradesh High Court (“A.P. H.C.”). The A.P. H.C. disposed the TRC vide order dated January 7, 2004. Appeal filed in Sales Tax Appellate Tribunal, Hyderabad, which is pending and the amount involved is ₹ 0.17 Lacs.
4. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No:D/3/95-96 with relation to tax levied on debit advice for railway freight paid by our Company. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal, Hyderabad. The Sales Tax Appellate Tribunal, Hyderabad remanded back the matter to CTO for verifications. Against Sales Tax Appellate Tribunal order, TRC was filed with A.P. H.C TA No:674/97. The A.P. H.C. disposed the TRC vide order dated January 7, 2004. Appeal filed in Sales Tax Appellate Tribunal, Hyderabad, TA No: 674/97 which is pending and the amount involved is ₹ 0.08 Lacs.
5. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/69/94-95 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner, Warangal against revised assessment order. Paid ₹ 0.9 Lacs as per conditional stay order passed by Hon’ble High Court of Andhra Pradesh. A sum of ₹ 0.2 Lacs paid as per the direction of High Court adjusted by CTO against demand. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal, Hyderabad. The Sales Tax Appellate Tribunal, Hyderabad remanded back the matter to CTO for verifications. Against Sales Tax Appellate Tribunal order, TRC was filed with A.P. H.C. The A.P. H.C. disposed the TRC vide order dated January 28, 2004. Assistant Commissioner (“C.T”) ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated July 1, 2004. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008: TANO:640/08,641/08,642/08 and643/08 The amount involved is ₹ 1.7 Lacs.
6. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/69/94-95 with relation to tax levied on debit advice for railway freight paid by our Company. The

sum of ₹ 2 Lacs are paid as per the direction of the High Court and the said amount is adjusted by CTO and refund was allowed of ₹ 3 Lacs in assessment order. Assistant Commissioner (“C.T”) ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated April 30, 2004. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TA No: 681/08 & 725/2008.

7. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/4/95-96 with relation to tax levied on debit advice for railway freight paid by our Company. An appeal petition was filed before the Dy. Commissioner Warangal against revised assessment order. The amount of ₹ 0.2 Lacs was paid as per the order of Joint Commissioner Hyderabad. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal, Hyderabad. The Sales Tax Appellate Tribunal remanded back the matter to CTO for verifications. Against Sales Tax Appellate Tribunal order, TRC was filed with A.P. H.C. The A.P. H.C. disposed the TRC vide order dated January 28, 2004. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated April 30, 2004. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TANo: 640/08, 641/08, 642/08 and 643/08. The amount involved is ₹ 0.76 Lacs.
8. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/1/95-96 with relation to tax levied on debit advice for railway freight paid by Our company. The sum of ₹ 3.3 Lacs are paid as per the direction of the High Court and the said amount is adjusted by CTO and refund was allowed of ₹ 1.3 Lacs in assessment order. The appeal was allowed by ADC vide order dated April 30, 2004. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008. The Appeal TA.No: 640/08,641/08,642/08 and 643/08 is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008.
9. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/84/94-95 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner, Warangal against revised assessment order. The amount of 0.9 Lacs was paid as per conditional stay order passed by Hon'ble High Court of Andhra Pradesh. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal. The matter to CTO Mancherial was received by our Company. Against Sales Tax Appellate Tribunal order, TRC was filed with Andhra Pradesh High Court. The A.P. H.C. disposed the TRC vide order dated January 28, 2004 TRC Nos.25 and batch. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T:D/9/2004-05. The appeal was allowed by ADC vide order dated April 30, 2004. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TANo:640/08,641/08,642/08 and 643/08. The amount involved is ₹ 2.7 Lacs.
10. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/85/94-95 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner, Warangal against revised assessment order. The amount of ₹ 4.3 Lacs was paid as per conditional stay order passed by Hon'ble High Court of Andhra Pradesh: WP.No:28485/2008. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal:TANo:438/97. Against Sales Tax Appellate Tribunal order, TRC was filed with Andhra Pradesh High Court. The A.P. H.C. disposed the TRC vide order dated January 28, 2004:TRC No:25 and batch. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated April 30, 2004: D/10/2004-05. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008: LIII(I)/240/07-10. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad TA No: 644/08, 645/08,646/07,647/08 on August 22, 2008. The amount involved is ₹ 9.3 Lacs:
11. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/86/94-95 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner, Warangal against revised assessment order. The amount of ₹ 2.1 Lacs was paid as per conditional stay order passed by Hon'ble High Court of Andhra

Pradesh: 27705/95. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal: TANO:434/97. Against Sales Tax Appellate Tribunal order, TRC was filed with Andhra Pradesh High Court No: 65/2001. The A.P. H.C. disposed the TRC vide order dated January 28, 2004. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated April 30, 2004:d/11/2004-05. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008:LIII(I)/240/07-11. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TANO:604/2008. The amount involved is ₹. 4.3 Lacs.

12. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/48/93-94 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner, Warangal against revised assessment order:D/87/94-95. The amount of ₹ 3.7 Lacs was paid as per conditional stay order passed by Hon'ble High Court of Andhra Pradesh. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO: 675/97. Against Sales Tax Appellate Tribunal order, TRC was filed with Andhra Pradesh High Court. The A.P. H.C. disposed the TRC vide order dated January 28, 2004 TRC NO:25 and batch. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated April 30, 2004. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008:L-III(I)/240/07-12. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TA No:681/08, 682,08,725/08.. The amount involved is ₹ 8.8 Lacs.
13. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/62/94-95 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal was filed before the Sales Tax Appellate Tribunal, Hyderabad on March 23, 1997. The amount of ₹2.5 Lacs was paid as per conditional stay order passed by Hon'ble High Court of Andhra Pradesh. Appellate Deputy Commissioner remanded back the appeal to CTO for fresh disposal and the matter is pending: D/62/94-95. The amount involved is ₹. 5 Lacs.
14. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/63/94-95 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal was filed before the Sales Tax Appellate Tribunal, Hyderabad on March 21, 1997 TANO: 691/97. The amount of ₹ 2.9 Lacs was paid as per conditional stay order passed by Hon'ble High Court of Andhra Pradesh. Appellate Deputy Commissioner remanded back the appeal to CTO for fresh disposal and the matter is pending. The amount involved is ₹ 7.9 Lacs.
15. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/6/95-96 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner of Commercial Taxes, Warangal. The amount of ₹ 1.2 Lacs was paid as per conditional stay order number 27704/95 passed by High Court of Andhra Pradesh, Hyderabad. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO: 435/97. Sales Tax Appellate Tribunal remanded back the matter to C.T.O Mancherial for certain verification received by OUR COMPANY GI No:10302/91-92(R) Dt:07.01.2004. Against Sales Tax Appellate Tribunal order, TRC was filed with Andhra Pradesh High Court No:83/2001. The A.P. H.C. disposed the TRC vide order dated January 28, 2004. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated April 30, 2004: D/13/2004-05.. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TANO:644/08,645/08,646/07 and 647/08. The amount involved is ₹ 2.5 Lacs.
16. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/8/95-96 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner of Commercial Taxes, Warangal D/8/95-96. The amount of 4.7 Lacs was paid as per conditional stay order passed by Joint Commissioner, Hyderabad. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TA No:439/97. Against Sales Tax Appellate Tribunal order, TRC was filed with Andhra Pradesh High Court TR No:25 and batch. The A.P. H.C. disposed the TRC vide order dated January 28, 2004. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed

before ADC Warangal against the order of C.T:D/14/2004-05. The appeal was allowed by ADC vide order dated April 30, 2004. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008:L-III(1)/240/07-09. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TANO:644/08,645/08,646/07,647/08. The amount involved is ₹ 12.2 Lacs.

17. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/21/96-97 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner, Warangal against revised assessment order No:D/25/97-98. The amount of ₹ 1 Lac was paid as per conditional stay order passed by Hon'ble High Court of Andhra Pradesh WPNo:969/1997. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:673/97. The Sales Tax Appellate Tribunal, Hyderabad remanded back the matter to CTO for verifications. Against Sales Tax Appellate Tribunal order, TRC was filed with Andhra Pradesh High Court WPNo:969/1997. The A.P. H.C. disposed the TRC vide order dated January 28, 2004. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated April 30, 2004: D/15/2004-05. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TANO:644/08,645/08,646/07 and 647/08. The amount involved is ₹ 2.1 Lacs.
18. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/21/96-97 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before the Deputy Commissioner, Warangal against revised assessment order. The amount of ₹ 4.4 Lacs was paid as per conditional stay order passed by Hon'ble High Court of Andhra Pradesh WPNo:969/1997. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal:676/97. The Sales Tax Appellate Tribunal, Hyderabad remanded back the matter to CTO for verifications. Against Sales Tax Appellate Tribunal order, TRC was filed with Andhra Pradesh High Court: TANO:25 and batch. The A.P. H.C. disposed the TRC vide order dated January 28, 2004. Assistant Commissioner ordered as per Sales Tax Appellate Tribunal orders. Appeal was filed before ADC Warangal against the order of C.T. The appeal was allowed by ADC vide order dated April 30, 2004. The said proceedings were revised by Addl. Commissioner vide order dated April 9, 2008. The Appeal is filed in Sales Tax Appellate Tribunal Hyderabad on August 22, 2008 TA No:605/2008. The amount of ₹ 10.02 Lacs was paid as per conditional stay granted by High Court. The amount involved is ₹ 16.4 Lacs.
19. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/15/1997-98 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before Deputy Commissioner, Warangal, appeal No.D/15/1997-98. The total demand made as per Assessment order was ₹ 4.6 Lacs and the admitted tax paid is ₹ 0.5 Lacs. Further the amount paid was ₹ 1.5 Lacs and ₹ 0.5 Lacs. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal: TA:234/2001. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on January 8, 2009 WP.296/2009 of 2009. The amount involved is ₹ 4.0 Lacs.
20. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/16/1997-98 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 41.2 Lacs and the admitted tax paid is ₹ 2.1 Lacs. Further the amount paid was ₹ 9.5 Lacs and ₹ 0.53 Lacs as per stay order of Hon'ble High Court W.P.No:16151/2000. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal: TA No:235/2001. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on January 8, 2009 WPNo: 296/2009. Our Company paid ₹ 10 Lacs as per conditional stay granted by High Court. The amount involved is ₹ 38.8 Lacs.
21. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/15/1998-99 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 6.9 Lacs and the admitted tax paid is ₹ 2.6 Lacs. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:236/2001. The amount of ₹ 2.1 Lacs was paid as per conditional stay order passed by

Hon'ble High Court, Hyderabad. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on January 8, 2009 WP No:296/2009. The amount involved is ₹. 4.3 Lacs.

22. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/14/1998-1999 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 36.8 Lacs and the admitted tax paid is ₹ 1.0 Lacs. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:237/2001. OUR COMPANY paid ₹ 8.9 Lacs as per conditional stay order granted by the Hon'ble High Court of Andhra Pradesh, Hyderabad. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on January 8, 2009 WPNo:296/2009. Our Company paid ₹ 8.9 Lacs as per conditional stay granted by High Court. The amount involved is ₹. 35.7 Lacs approx.
23. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/64/1999-2000 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 21.6 Lacs and out of which the amount paid is ₹ 1.5 Lacs. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TA No:238/2001. Our Company paid ₹ 5.4 Lacs as per conditional stay order granted by the Hon'ble High Court of Andhra Pradesh, Hyderabad:WP No:296/2009. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on January 8, 2009. The amount involved is ₹ 10.7 Lacs.
24. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/16/2000-2001 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 26.7 Lacs and out of which the amount paid is ₹ 3.5 Lacs. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:239/2001. Our Company paid ₹ 5.7 Lacs as per conditional stay order granted by the Hon'ble High Court of Andhra Pradesh, Hyderabad WPNo:296/2009. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on January 8, 2009. OUR COMPANY paid ₹ 5.7 Lacs as per conditional stay granted by High Court. The amount involved is ₹ 22.3 Lacs.
25. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/15/2000-2001 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 13.3 Lacs and out of which the amount paid is ₹ 0.5 Lacs. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:240/2001. Our Company paid ₹ 6.3 Lacs as per conditional stay order granted by the Hon'ble High Court of Andhra Pradesh, Hyderabad WPNo:296/2009. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on January 8, 2009. The amount involved is ₹ 12.6 Lacs.
26. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/65/1999-2000 with relation to tax levied on debit advice for railway freight paid by Our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 16.7 Lacs and out of which the amount paid is ₹ 3 Lacs. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:241/2001. Our Company paid ₹ 3.4 Lacs as per conditional stay order granted by the Hon'ble High Court of Andhra Pradesh, Hyderabad. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on January 8, 2009 WPNo:296/2009. Our Company paid ₹ 3.4 Lacs as per conditional stay granted by High Court. The amount involved is ₹. 14 Lacs.
27. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/4/2001-02 with relation to tax levied on debit advice for railway freight paid by Our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 9 Lacs and out of which the amount paid is ₹ 1.6 Lacs. Our Company paid ₹ 7 Lacs as per conditional stay order granted by the Joint Commissioner, Hyderabad. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate

Tribunal. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on June, 2009 WPNo:99/2010. The amount involved is ₹ 14. Lacs approx.

28. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/7/2001-02 with relation to tax levied on debit advice for railway freight paid by Our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The total demand made as per Assessment order was ₹ 9 Lacs and out of which the amount paid is ₹ 1.6 Lacs. Our Company paid ₹ 1.8 Lacs as per conditional stay order granted by the Joint Commissioner, Hyderabad :LV (4)/3099/2001. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:619/2002. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on June, 2009 WP No:99/2010. Our Company paid ₹ 1.8 Lacs as per conditional stay granted by High Court. The amount involved is ₹ 7.3 Lacs.
29. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No. D/42/2001-02 with relation to tax levied on debit advice for railway freight paid by Our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:621/2002. Our Company paid ₹ 2.3 Lacs as per conditional stay order granted by the Joint Commissioner, Hyderabad LV (4)/3099/2001. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on June, 2009WP No:99/2010. Our Company paid ₹ 2.3 Lacs as per conditional stay granted by High Court. The amount involved is ₹ 9.1 Lacs.
30. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No.D/8/2001-02 with relation to tax levied on debit advice for railway freight paid by our Company. The appeal petition was filed before Deputy Commissioner, Warangal. The Appellate Deputy Commissioner dismissed the appeal, thereafter another appeal was filed before the Sales Tax Appellate Tribunal TANO:620/2002. Our Company paid ₹ 6.2 Lacs as per conditional stay order granted by the Joint Commissioner, Hyderabad. The Sales Tax Appellate Tribunal disallowed the appeal and the writ was preferred before the High court on June, 2009 WP No:99/2010. The amount involved is ₹ 12.4 Lacs.
31. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No :D/30/2002-03 with relation to tax levied on debit advice for railway freight paid by our Company. ADC remanded back the appeal to the Assessing Authority which is pending for hearing. The amount involved is ₹ 8.14 Lacs.
32. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No :D/29/2002-03 with relation to tax levied on debit advice for railway freight paid by our Company, which was disposed. Our company filed appeal before Sales Tax Appellate Tribunal, Hyderabad T.A.No:432/04. Our Company paid ₹ 7.15 Lacs as per conditional stay granted by Joint Commissioner, Hyderabad. Sales Tax Appellate Tribunal dismissed the appeal. Our Company preferred writ before High Court WP No:5331/2010. The amount involved is ₹ 15.9 Lacs.
33. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No :D/33-1/2004-05 with relation to tax levied on debit advice for railway freight paid by our Company. ADC remanded back the appeal to the Assessing Authority and the Assessing Authority rejected the contention of our Company and confirmed the demand. Our Company filed an appeal before ADC, Warangal bearing No:21/09. ADC has dismissed the appeal and thereafter, appeal filed with sales tax appellate tribunal, Hyderabad. The amount involved is ₹ 10.5 Lacs.
34. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No: D/33-2/2004-05 with relation to tax levied on debit advice for railway freight paid by our Company. ADC remanded back the appeal to the Assessing Authority for fresh disposal and the Assessing Authority has rejected the contention of our Company and confirmed the demand. Again Appeal filed with ADC, Warangal. This appeal was dismissed by ADC No:D/37/09-10. ADC dismissed the appeal. Thereafter, appeal filed with sales tax appellate tribunal, Hyderabad where hearing is pending. Our Company paid ₹. 4.2 Lacs towards 50% of disputed tax as per conditional stay granted by A.P. H.C WPNo:13/2010. The amount involved is ₹ 10.56 Lacs.
35. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No:D/17/08-09 with relation to tax levied on debit advice for railway freight paid by our company. Our

Company paid ₹. 1.57 Lacs. ADC remanded back the appeal to the Assessing Authority for fresh disposal and the Assessing Authority has dismissed the ADC Orders. Again Appeal filed with ADC, Warangal D/11/10-11. This appeal was dismissed by ADC. Thereafter, appeal filed with Sales Tax Appellate Tribunal, Hyderabad. The amount involved is ₹ 10.56 Lacs.

36. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No :D/22/09-10 with relation to tax levied on debit advice for railway freight paid by our Company. Appeal was dismissed by ADC, Warangal. Thereafter, appeal filed with Sales Tax Appellate Tribunal, Hyderabad. Our Company paid ₹ 1.15 Lacs against 50% of disputed tax as per conditional stay granted by A.P. H.C. WPNo:8878/2010 The amount involved is ₹ 12.8 Lacs.
37. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No :D/59/2007-08 with relation to tax levied on debit advice for railway freight paid by our Company. ADC remanded back the appeal to the Assessing Authority for fresh disposal and the Assessing Authority has dismissed the ADC Orders. Again Appeal filed with ADC, Warangal. This appeal was dismissed by ADC :D/24/10-11. Thereafter, appeal filed with sales tax appellate tribunal, Hyderabad. The amount involved is ₹ 24.5 Lacs.
38. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No :D/60/2007-08 with relation to tax levied on debit advice for railway freight paid by our Company. ADC remanded back the appeal to the Assessing Authority for fresh disposal and the Assessing Authority has dismissed the ADC Orders. Again Appeal filed with ADC, Warangal. This appeal was dismissed by ADC D/25/10-11. Thereafter, appeal filed with sales tax appellate tribunal, Hyderabad. The amount involved is ₹ 2.8 Lacs.
39. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No:D/40-1/07-08 with relation to tax levied on debit advice for railway freight paid by our Company. Our Company paid ₹ 2.1 Lacs approx. ADC remanded back the appeal to the Assessing Authority for fresh disposal and the Assessing Authority has dismissed the ADC Orders. Again Appeal filed with ADC, Warangal D/13/10-11. This appeal was dismissed by ADC. Thereafter, appeal filed with Sales Tax Appellate Tribunal, Hyderabad. The amount involved is ₹ 20.53 Lacs.
40. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No:D/40/07-08 with relation to tax levied on debit advice for railway freight paid by our Company. The Appellate Deputy Commissioner remanded back the appeal to the Assessing Authority for fresh disposal and the Assessing Authority has dismissed the ADC Orders :D/18/11-12. Again Appeal filed with ADC, Warangal. Our Company paid ₹ 3.3 Lacs against 12.5% disputed tax. This appeal was dismissed by ADC. Thereafter, appeal filed with sales tax appellate tribunal, Hyderabad. The amount involved is ₹ 22.7 Lacs.
41. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No:D/71/2008-09 with relation to tax levied on debit advice for railway freight paid by our Company. The Appellate Deputy Commissioner remanded back the appeal to the Assessing Authority for fresh disposal and the Assessing Authority has dismissed the ADC Orders. Again Appeal filed with ADC, Warangal and hearing is awaited D/34/2011-12. The amount involved is ₹ 21.03 Lacs.
42. Our Company has filed an appeal before the Appellate Deputy Commissioner, Warangal bearing Appeal No: D/72/08-09 with relation to tax levied on debit advice for railway freight paid by our Company. The Appellate Deputy Commissioner remanded back the appeal to the Assessing Authority for fresh disposal and the Assessing Authority has dismissed the Appellate Deputy Commissioner's Order. Again Appeal filed with ADC, Warangal and hearing is awaited D/37/2011-12. The amount involved is ₹ 32.3 Lacs.
43. Our Company filed an appeal before Joint Commissioner of Commercial taxes, Gulbarga, assessment order no 60300279/874, against the order of the Deputy Commissioner, Gulbarga for levying higher rate of tax for non submission of Form 37 relating to declaration towards sales made to Government organizations. Joint Commissioner disposed the appeal and reduced the demand from ₹ 1.80 lacs to ₹ 0.48 lacs.
44. Our Company filed an appeal before Joint Commissioner, Aurangabad against the Deputy Commissioner, Aurangabad who disallowed credit notes for rate difference and imposed interest for late payment No:BST/98/06-07. Our Company has paid ₹ 21,000 as per conditional stay order passed by Joint Commissioner. Appeal is heard and the order is awaited. The amount involved is ₹ 1.63 Lacs.

45. Dispute between our Company and Escot Andhra Pradesh Mineral Development Corporation in relation to the charges on lime stone extracted by our Company from mines which was increased by Escot from ₹ 0.75 per tonne up to 1600000 MT and over and above 1600000 MT ₹ 0.50 per tonne to ₹ 10 PMT and further increased to ₹ 90 PMT vide letter no.APMDC/COL/F-159/2010/3684 dated December 8, 2010 without any justification of demand. Our Company did not agree to pay ₹ 90 per tonne as demanded by Escot. The matter went into arbitration as per the arbitraton clause of the agreement between our Company and Escot dated August 27, 2001. Arbitrators are appointed by both the parties and the matter is pending. The amount involved is ₹ 8,273.95 Lacs.
46. Our Company filed an appeal before Appellate Deputy Commissioner, Chennai disputing levy of tax on alleged difference between notional value declared in F-forms and sales reported by depot in monthly returns. Our Company has paid ₹ 7.65 lakhs being 25% of the disputed tax. The total amount involved is ₹ 30.61 lakhs. The matter is currently pending.
47. Our Company has filed an appeal along with stay petition before the CESTAT, Bangalore against the Commissioner's Order, disputing the disallowed CENVAT credit availed during the period April 2003 to September 2010 on tor steel, cement, structural steel, tyres of pay loader, dumpers and gratings. The disputed amount is ₹ 6.44 lakhs along with penalty of ₹ 4 lakhs and applicable interest. The stay petition has been heard by CESTAT, which granted conditional stay for deposit of ₹ 2 crores, which was paid by our Company. The matter is currently pending.
48. The Additional Commissioner, Central Excise issued show cause notices and disallowed credit availed during the period January 2010 to December 2010 amounting ₹ 18.16 lakhs. Our Company filed an appeal along with stay petition before the Commissioner Appeals, Hyderabad. While disposing off the stay petition the Commissioner has granted conditional stay for 50% of pre deposit of duty availed to take up the main appeal for final hearing. Accordingly our Company paid ₹ 9.08 lakhs. Subsequently the Commissioner Appeals disallowed the entire credit availed and als imposed a penalty of ₹ 5 lakhs with applicable interest. Our Company filed an appeal along with stay petition before the CESTAT, Bangalore against the order of Commissioner (Appeals), Hyderabad. The Tribunal granted stay in our favor. The matter is pending.
49. Our Company an appeal along with stay petition before the CESTAT Bangalore against the order of Commissioner (Appeals), Hydrabad disputing the disallowed CENVAT credit of ₹ 5.91 lakhs availed during the period January 2011 to March 2011. While disposing the stay petition the Commissioner (Appeals) granted conditional stay for pre deposit of 100% credit availed, which our Company deposited. Subsequently the Commissioner (Appeals) disallowed the entire credit availed. The matter is currently pending.
50. We have availed the CENVAT credit of ₹ 8.56 lakhs on welding electrodes and gases during the period April 2011 to August 2011, against which the Additional Commissioner issued an Order-In-Original no. 14/2013 dated May 2, 2013 disallowing the Cenvat credit of ₹ 8.56 lakhs and imposed a penalty of ₹ 2 lakhs. The matter is pending.
51. Our Company availed the CENVAT credit of ₹ 7.69 on M.S Angles, M.S. Plates, M.S. Channel, M.S. Beams, HR coils / sheets etc during the period April 2011 to August 2011, against which the Additional Commissioner issued an Order-In-Original no. 15/2013 dt May 3, 2013 disallowing the cenvat credit of ₹ 7.69 lakkhs and imposed a penalty of ₹ 1 lakhs. The matter is pending.
52. Our Company availed the CENVAT credit of ₹ 193.37 lakhs on outward transportation of cement from factory / depot to buyers place, against which additional commissioner passed an order in original no. 8/2013 dated March 26, 2013 disallowing the CENVAT credit of ₹193.37 lakhs and imposed penalty of ₹ 25 lakhs. The matter is pending.

Litigations by our Group Companies

Orient Paper and Industries Limited ("OPIL")

OPIL Delhi Unit

1. OPIL has filed a criminal case bearing no. 3558/2009 before the Chief Metropolitan Magistrate at Delhi against M/s Natraj Agencies & others, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 1.78 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
2. OPIL has filed a criminal case bearing no. 3554/2009 before the Chief Metropolitan Magistrate at Delhi against M/s Vivek Kr. Agarwal, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 1.73 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
3. OPIL has filed a criminal case bearing no.1714/2009 before the Chief Metropolitan Magistrate at Delhi against K Raja Shekhran, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 2.37 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
4. OPIL has filed a criminal case bearing no.3557/2009 before the Chief Metropolitan Magistrate at Delhi against Ramesh Kumar Singh, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 2.96 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
5. OPIL has filed a criminal case bearing no 27838/2011 before the Chief Metropolitan Magistrate at Delhi against Satish Sharma, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 5 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
6. OPIL has filed a criminal case no. 6512/2012 before the Chief Metropolitan Magistrate at Delhi against Ch. Padmaja, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 2.5 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
7. OPIL has filed a criminal case bearing no. 4884/2011 before the Chief Metropolitan Magistrate at Delhi against M/S Sun Relucent, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 3.4 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
8. OPIL has filed a criminal case bearing no. 1567/2010 before the Chief Metropolitan Magistrate at Delhi against M/S Vinayaga Agencies, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 1.37 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
9. OPIL has filed a criminal case bearing no.1566/2010 before the Chief Metropolitan Magistrate at Delhi against M/S Praga Agencies, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 0.88 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
10. OPIL has filed a criminal case bearing no. 7061/2011 before the Chief Metropolitan Magistrate at Delhi against S Ravi Krishna, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 1 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
11. OPIL has filed a criminal case bearing no. 1782/2009 before the Chief Metropolitan Magistrate at Delhi against Mr. Shiv Shankar Prasad under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 2.39 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
12. OPIL has filed a criminal case bearing no. 3867/2011 before the Chief Metropolitan Magistrate at Delhi against Mr. Dev Vrat Goel, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 0.55 lacs which was issued as part payment towards supply of goods. The matter is currently pending.

13. OPIL has filed a criminal case bearing no. 389/2010 before the Chief Metropolitan Magistrate at Delhi against Mr. Raj Kumar Pandey, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 2.28 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
14. OPIL has filed a criminal case bearing no. 390/2010 before the Chief Metropolitan Magistrate at Delhi against Mr. Prakash Chand Sahoo, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 3.26 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
15. OPIL has filed a criminal case bearing no. 74/1/2010 before the Chief Metropolitan Magistrate at Delhi against Susheel Kumar Tiwari, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 0.64 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
16. OPIL has filed a criminal case bearing no. 4379/2011 before the Chief Metropolitan Magistrate at Delhi against M Murugan, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 1.8 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
17. OPIL has filed a criminal case bearing no. 592/2011 before the Chief Metropolitan Magistrate at Delhi against Ram Lal Suhalka, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 0.35 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
18. OPIL has filed a criminal case bearing no. 407/2010 before the Chief Metropolitan Magistrate at Delhi against Vipender Kumar Sharma, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 3.86 lacs which was issued as part payment towards supply of goods. The matter is currently pending.
19. OPIL (“Petitioner”) has filed Civil Writ Petition bearing no. 2105/2011 before the High Court of Punjab & Haryana, against the Principal Officer, Labour Court-II, Faridabad & another to appeal against the order of the Labour Court dated August 27th, 2010 by which it found in favour of certain workmen of the Petitioner who had been dismissed for a “go slow” in production. The matter is currently pending.
20. OPIL has filed a criminal case (No. 6771/2012) before the Chief Metropolitan Magistrate at Delhi against Arup Dutta, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹1,00,000 which was issued as part payment towards supply of goods. The matter is currently pending.
21. OPIL has filed a criminal case (No. 6769/2012) before the Chief Metropolitan Magistrate at Delhi against Papia Mondal, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹1,50,000 which was issued as part payment towards supply of goods. The matter is currently pending.
22. OPIL has filed a criminal case (No. 682812) before the Chief Metropolitan Magistrate at Delhi against Santosh Sarkar, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.49000 which was issued as part payment towards supply of goods. The matter is currently pending.
23. OPIL has filed a criminal case (No. 6826/2012) before the Chief Metropolitan Magistrate at Delhi against Prativa Shah, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.200000 which was issued as part payment towards supply of goods. The matter is currently pending.
24. OPIL has filed a criminal case (No. 6827/2012) before the Chief Metropolitan Magistrate at Delhi against Pushkar Audi, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.50000 which was issued as part payment towards supply of goods. The matter is

currently pending.

25. OPIL has filed a criminal case (No. 6898/2012) before the Chief Metropolitan Magistrate at Delhi against Taisin Ali khan, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.200000 which was issued as part payment towards supply of goods. The matter is currently pending.
26. OPIL has filed a criminal case (No. 6986/2012) before the Chief Metropolitan Magistrate at Delhi against A.Karanjia, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.50000 which was issued as part payment towards supply of goods. The matter is currently pending.
27. OPIL has filed a criminal case (No. 6988/2012) before the Chief Metropolitan Magistrate at Delhi against Sonali Saha, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.50000 which was issued as part payment towards supply of goods. The matter is currently pending.
28. OPIL has filed a criminal case (No. 6987/2012) before the Chief Metropolitan Magistrate at Delhi against Sabita Barik, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.50000 which was issued as part payment towards supply of goods. The matter is currently pending.
29. OPIL has filed a criminal case (No. 6990/2012) before the Chief Metropolitan Magistrate at Delhi against Threeruneelkandan, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.200000 which was issued as part payment towards supply of goods. The matter is currently pending.
30. OPIL has filed a criminal case (No. 69897/2012) before the Chief Metropolitan Magistrate at Delhi against Rajat Chakarborty, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs200000 which was issued as part payment towards supply of goods. The matter is currently pending.
31. OPIL has filed a criminal case (No. 6989/2012) before the Chief Metropolitan Magistrate at Delhi against C. Vijay Kumar, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs150000 which was issued as part payment towards supply of goods. The matter is currently pending.
32. OPIL has filed a criminal case (No. 6996/2012) before the Chief Metropolitan Magistrate at Delhi against Ratan Lal jain, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.150000 which was issued as part payment towards supply of goods. The matter is currently pending.
33. OPIL has filed a criminal case (No. 1351/2012) before the Chief Metropolitan Magistrate at Delhi against Dipankar Roy & Madhurima Roy, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs175000 which was issued as part payment towards supply of goods. The matter is currently pending.
34. OPIL has filed a criminal case (No. 1347/2012) before the Chief Metropolitan Magistrate at Delhi against Anandmoy Dutta, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.80000 which was issued as part payment towards supply of goods. The matter is currently pending.
35. OPIL has filed a criminal case (No. 1350/2012) before the Chief Metropolitan Magistrate at Delhi against Jamal Ahmed, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.100000 which was issued as part payment towards supply of goods. The matter is currently pending.
36. OPIL has filed a criminal case (No. 1346/2012) before the Chief Metropolitan Magistrate at Delhi against Amit Ku. Pal, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.150000 which was issued as part payment towards supply of goods. The matter is

currently pending.

37. OPIL has filed a criminal case (No. 1348/2012) before the Chief Metropolitan Magistrate at Delhi against Mohd. Mosin & Taisin Ali Khan, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.40000 which was issued as part payment towards supply of goods. The matter is currently pending.
38. OPIL has filed a criminal case (No. 1349/2012) before the Chief Metropolitan Magistrate at Delhi against Naresh Sood, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.70000 which was issued as part payment towards supply of goods. The matter is currently pending.
39. OPIL has filed a criminal case (No. 359/2012) before the Chief Metropolitan Magistrate at Delhi against Amitangsu Banerjee, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.50000 which was issued as part payment towards supply of goods. The matter is currently pending.
40. OPIL has filed a criminal case (No. 9929/2012) before the Chief Metropolitan Magistrate at Delhi against Shankar Lal, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs. 125000 which was issued as part payment towards supply of goods. The matter is currently pending.
41. OPIL has filed a criminal case (No. 9928/2012) before the Chief Metropolitan Magistrate at Delhi against Vishal Shukla, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.50000 which was issued as part payment towards supply of goods. The matter is currently pending.
42. OPIL has filed a criminal case (No. 331/1/2012) before the Chief Metropolitan Magistrate at Delhi against Subhobrata Deb, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.50000 which was issued as part payment towards supply of goods. The matter is currently pending.
43. OPIL has filed a criminal case (No. 334/1/2012) before the Chief Metropolitan Magistrate at Delhi against Guru Pada Bhakta, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.175000 which was issued as part payment towards supply of goods. The matter is currently pending.
44. OPIL has filed a criminal case (No. 332/1/2012) before the Chief Metropolitan Magistrate at Delhi against Ujjal Jana, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.170000 which was issued as part payment towards supply of goods. The matter is currently pending.
45. OPIL has filed a criminal case (No. 335/1/2012) before the Chief Metropolitan Magistrate at Delhi against Raghupathy, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.200000 which was issued as part payment towards supply of goods. The matter is currently pending.
46. OPIL has filed a criminal case (No. 330/1/2012) before the Chief Metropolitan Magistrate at Delhi against Samar Bandyopadhaya, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.200000 which was issued as part payment towards supply of goods. The matter is currently pending.
47. OPIL has filed a criminal case (No. 333/1/2012) before the Chief Metropolitan Magistrate at Delhi against Dipika Sanyal, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.70000 which was issued as part payment towards supply of goods. The matter is currently pending.
48. OPIL has filed a criminal case (No. 406/2012) before the Chief Metropolitan Magistrate at Delhi against Nimai Banerjee, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.150000 which was issued as part payment towards supply of goods. The matter is

currently pending.

49. OPIL has filed a criminal case (No. 401/2012) before the Chief Metropolitan Magistrate at Delhi against Debasis Gayen, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.200000 which was issued as part payment towards supply of goods. The matter is currently pending.
50. OPIL has filed a criminal case (No. 1648/2012) before the Chief Metropolitan Magistrate at Delhi against Deepak J. Shah, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.150000 which was issued as part payment towards supply of goods. The matter is currently pending.
51. OPIL has filed a criminal case (No. 125/2013) before the Chief Metropolitan Magistrate at Delhi against Alok Gupta under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to Rs.50000 which was issued as part payment towards supply of goods. The matter is currently pending.
52. OPIL (“Plaintiff”) has filed a suit against Naresh Karkaria & Anr (“Defendants”) before the Bombay High Court (No 73/2013) praying for infringement of Trademark and restrain to the Defendant from using its trademark “ORIENT“. The Plaintiff has claimed a token amount of Rs. 10,00,000/- as damages. The matter is currently pending.
53. OPIL (“Petitioner”) has filed Civil Writ Petition No. 11434/2011 before the High Court of Punjab & Haryana, against the Principal Officer, Labour Court-II, Faridabad & another to appeal against the order of the Labour Court dated August 27th, 2010 by which it found in favour of certain workmen of the Petitioner who had been dismissed for a “go slow” in production. The matter is currently pending.
54. OPIL (“Petitioner”) has filed Civil Writ Petition No. 11344/2011 before the High Court of Punjab & Haryana, against the Principal Officer, Labour Court-II, Faridabad & another to appeal against the order of the Labour Court dated August 27th, 2010 by which it found in favour of certain workmen of the Petitioner who had been dismissed for a “go slow” in production. The matter is currently pending.
55. OPIL (“Petitioner”) has filed Civil Writ Petition No. 11349/2011 before the High Court of Punjab & Haryana, against the Principal Officer, Labour Court-II, Faridabad & another to appeal against the order of the Labour Court dated August 27th, 2010 by which it found in favour of certain workmen of the Petitioner who had been dismissed for a “go slow” in production. The matter is currently pending.
56. OPIL has filed an appeal before the Commissioner of Custom(Appeal), New Delhi against order No 450/2012-Cus dated 09/11/2012 passed by Dy. Commissioner (Drawback), ICD, Tuglakabad, New Delhi, thereby ordered to deposit 85410 along with interest at the rate of 15 %. The appeal is still pending.
57. OPIL has filed an appeal before the Commissioner of Custom(Appeal), New Delhi against order No 451/2012-Cus dated 09/11/2012 passed by Dy. Commissioner (Drawback), ICD, Tuglakabad, New Delhi, thereby ordered to deposit 85410 along with interest at the rate of 15 %. The appeal is still pending.
58. OPIL has filed an appeal before the Commissioner of Custom(Appeal), New Delhi against order No 454/2012-Cus dated 09/11/2012 passed by Dy. Commissioner (Drawback), ICD, Tuglakabad, New Delhi, thereby ordered to deposit 85410 along with interest at the rate of 15 %. The appeal is still pending.
59. OPIL has filed a criminal case (No. 1025 /2013) before the Chief Metropolitan Magistrate at Delhi against Sunil Saxena under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 1.5 lakhs which was issued as part payment towards supply of goods. The matter is currently pending.
60. OPIL has filed a criminal case (No. 5052/2013) before the Chief Metropolitan Magistrate at Delhi against Sanjay Paul under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 0.90 lakhs which was issued as part payment towards supply of goods. The matter is currently pending.
61. OPIL has filed a criminal case (No.1026 /2013) before the Chief Metropolitan Magistrate at Delhi against

K. Raghu under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 2.00 lakhs which was issued as part payment towards supply of goods. The matter is currently pending.

62. OPIL (“Appellants”) has filed an appeal against the Controller General of Patent Design and Trademarks and Others (“Respondents”) before the Intellectual Property Appellate Board, Chennai (No 391/2012) praying for setting aside impugned order dated July 30, 2012 passed by Deputy Registrar of Trademarks Registry, Mumbai, whereas the Deputy Registrar of Trademark has allowed registration of application for the mark ORIENT in favour of Mahavir Industries. The matter is currently pending.

OPIL Fan Unit Kolkata

1. An Appeal filed by Orient Fans, Kolkata before the Custom, Excise and Service Tax Appellate Tribunal, East Zone Bench, Kolkata bearing case No. 24/KOL-I/2009, under section 34B of the Central Excise Act, 1944 relating to non-reversal of CENVAT credit of Duty involved on capital goods sent to job workers for manufacture of parts/components according to design and specification. The matter is pending and the amount involved is ₹ 5.9 Lacs.
2. An Appeal was filed by Orient Fans, Kolkata before the Custom, Excise and Service Tax Appellate Tribunal, East Zone Bench, Kolkata bearing case No. 47/KOL-I/2009 under section 34B of the Central Excise Act, 1944 relating to alleged non-reversal of CENVAT credit of duty paid on additional duty of custom. The matter is pending and the amount involved is ₹ 9.5 Lacs.
3. Orient Fans has filed a Revision petition pending before the Joint Commissioner (Appeals of Central Excise, Kolkata-I Commissionerate bearing case No. 659/Cal/1981 with regard to disputes regarding classification of Regulator arose and Orient Fans, Kolkata was forced to pay Excise Duty on higher rate under protest. Amount involved is ₹ 3.8 Lacs. The matter is pending.
4. Dispute filed by Orient Fans, Kolkata before the Commissioner of Central Excise Kolkata-I Commissionerate bearing no. V (33) 15/ 57/Cal.XV/82/2752 (T) relating to permission for availing proforma credit on electrical stamping and lamination. The show cause notice dated June 24, 1982 to be decided by the adjudicating authority afresh as per direction of the Calcutta High Court. The matter is currently pending and the amount involved is ₹ 22.5 Lacs.
5. Dispute relating to classification of Wiper Motor Assembly related to Kolkata Baranagar Unit, Show Cause Notice No. V (30) (30 23 - Cal-XV/ 84 - I R No. 3142) (T) dated June 11, 1984 to be decided by the adjudicating authority in accordance with law as per the Calcutta High Court Order dated November 13, 2001. The amount involved is ₹ 3.6 Lacs. The matter is pending.
6. Dispute relating to aluminium alloys sent to cottage parties for conversion into LM 24 were not received back full as per allegation made as because some silicon and copper wires were mixed at job worker end. Show Cause Notice bearing no. V (CH.84) (15 20-CE/Kol-I/03/323). So the percentage of such item mixed is been treated as short return. The amount involved is ₹ 4.1 Lacs. The matter is pending.
7. Revision petition filed before the West Bengal Commercial Taxes Appellate & Revisional Board bearing No. VAT 2228 of 201-11 relating to enhancement of reversal of ITC on Stock transfer made during the year ended March 31, 2007. The amount involved is ₹ 34.8 Lacs. The matter is pending.
8. Suit for eviction against Orient Fans for 2 Bigha 6 Cottah 13 Sq. feet land held as sub lease from the lessee, M/s Calcutta Jute Manufacturing Co. Ltd as the lease agreement has expired in 1975. The suit is pending before the Assistant District Judge, Sealdah.

Orient Paper Mills (“OPM”)

Labour Cases

1. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa, Cuttack bearing no. OJC 2077/1999 with regard to dispute on festival wages. The matter is currently pending and the contingent liability cannot be determined.

2. A proceeding has been initiated by Orient Paper Mills Employees Union against Orient Paper Union before the High Court of Orissa, Cuttack bearing no. OJC 11539/2001 with regard to payment of back wages of 14 months and for a direction to the management to re-open the Mill. OPM has already been made for fourteen months. The matter is currently pending and the contingent liability cannot be determined.
3. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa Cuttack bearing no. OJC 11028/2006 with regard to expeditious hearing of industrial dispute case No-9 of 2004 and for direction to sell the plant and machinery. The matter is currently pending and the contingent liability cannot be determined.
4. A petition has been filed by Orient Paper Mills under the provision of Industrial Disputes Act has been filed on the dismissal of an employee namely Ananda Tandi before the Industrial Tribunal, Rourkela. The case has been registered as industrial dispute case no 12/2007. The matter is currently pending and the contingent liability cannot be determined.
5. A petition has been filed by Orient Paper Mills under the provision of Industrial Disputes Act on the dismissal of an employee namely Nirmal Singh before the Industrial Tribunal, Rourkela. The case has been registered as industrial dispute case no 03/2011. The matter is currently.

Civil Cases

1. A proceeding has been initiated by Orient Paper Mills against ESI Corporations before the High Court of Orissa, Bhubaneswar bearing no. AHO 128/1994 with regard to demands of ESIC for late payment of the contributions, damages, interest and coverage are under challenge. The amount involved is ₹ 7.19 Lakh. The matter is currently pending.
2. A proceeding has been initiated by Orient Paper Mills against ESI Corporations before the High Court of Orissa, Bhubaneswar bearing no. FAO 150/2005 with regard to demands of ESIC for late payment of the contributions, damages and the interest are under challenge. The amount involved is ₹ 73.01 Lakh. The matter is currently pending.
3. A proceeding has been initiated by Orient Paper Mills against ESI Corporations before the High Court of Orissa, Bhubaneswar bearing no. FAO 249/2006 with regard to demands of ESIC for late payment of the contributions, damages and the interest are under challenge. The amount involved is ₹ 2.48 Lakh. The matter is currently pending.
4. A proceeding has been initiated by Orient Paper Mills against ESI Corporations before the High Court of Orissa, Bhubaneswar bearing no. FAO 378/2006 with regard to demands of ESIC for late payment of the contributions, damages and the interest are under challenge. The amount involved is ₹ 15.48 Lakh. The matter is currently pending.
5. A proceeding has been initiated by Orient Paper Mills against ESI Corporations before the High Court of Orissa, Bhubaneswar bearing no. FAO 3895/2006 with regard to demands of ESIC for late payment of the contributions, damages and the interest are under challenge. The amount involved is ₹ 69.32 Lakh. The matter is currently pending.
6. A proceeding has been initiated by Orient Paper Mills against ESI Corporations before the High Court of Orissa, Bhubaneswar bearing no. FAO 371/2009 with regard to demands of ESIC for late payment of the contributions, damages and the interest are under challenge. The amount involved is ₹ 51.14 Lakh. The matter is currently pending.
7. A proceeding has been initiated by Orient Paper Mills against ESI Corporations before the High Court of Orissa, Bhubaneswar bearing no. FAO 366/ 2009 with regard to demands of ESIC for late payment of the contributions, damages and the interest are under challenge. The amount involved is ₹ 14.27 Lakh. The matter is currently pending.
8. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa, Cuttack challenging the Orissa Irrigation (Amendment) Act 1993 bearing no. OJC 4532/1997. The amount involved is ₹ 507.29 lakh. The matter is currently pending.

9. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa, Cuttack for revision of water tax from ₹ 20 to ₹ 250 per lac gallon bearing no. OJC 2078/1999. The amount involved is ₹ 1.31 Lakh. The matter is currently pending.
10. A proceeding has been initiated by Orient Paper Mills against the State before the High Court of Orissa, Cuttack against the certificate issued by Tahasildar for the water tax from the year 1961-62 to 1976-77 bearing no. OJC 3336/1999. The amount involved is ₹39.24 Lakh. The matter is currently pending.
11. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa, Cuttack against Levy of interest on water tax for the period June 1, 1961 to May 31, 1999 bearing no. OJC 13309/2003. The amount involved is ₹ 151.99 lakh. The matter is currently pending.
12. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa, Cuttack bearing no. WP (C) 6809/2009 with regard to levy of compound interest as introduced by the Government on the arrear water rate. The amount involved is ₹ 1515.86 Lakh. The matter is currently pending.
13. A proceeding has been initiated by Orient Paper Mills against Municipality Authority before the High Court of Orissa, Cuttack bearing no. OJC 3326/2002 with regard to challenging the demand of holding tax. The amount involved is ₹ 13.41 Lakh. The matter is currently pending.
14. A proceeding has been initiated by OPIL against State before the High Court of Orissa, Cuttack bearing no. ARBA 23/2008 with regard to challenging the order of status quo by the District Court, Sambalpur. The matter is currently pending and contingent liability cannot be determined.
15. A proceeding has been initiated by Orient Paper Mills against OFDC Limited before the High Court of Orissa, Cuttack bearing no. OJC 3811/2002 with regard to refund of ₹ 53.00 Lakhs towards the working cost of ₹ 8517.75 per unit of industrial bamboos payable to Orient Paper Mills. The matter is currently pending.
16. A proceeding has been initiated by Orient Paper Mills against Union of India before the High Court of Orissa, Cuttack bearing no. OJC 7429/1993 with regard to dispute with railway for encroaching railway land. The matter is currently pending and the contingent liability cannot be determined.
17. A proceeding has been initiated by Orient Paper Mills against Revenue Authority before the High Court of Orissa, Cuttack bearing no. OJC 7053/1994 with regard to dispute with railway for encroaching railway land. The amount involved is ₹ 38.72 Lakh. The matter is currently pending.
18. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa, Cuttack bearing no. OJC 9382/1996 with regard to distribution by forest land and bamboo by the government to BILT, Orient Paper Mills and JK paper. The matter is currently pending and the contingent liability cannot be determined.
19. A proceeding has been initiated by BILT against State before the High Court of Orissa, Cuttack bearing no. OJC 13846/1999 with regard to distribution by forest land and bamboo by the government to BILT, Orient Paper Mills and JK paper. The matter is currently pending and contingent liability cannot be determined.
20. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa, Cuttack bearing no. OJC 447/1995 with regard to distribution by forest land and bamboo by the government to BILT, Orient Paper Mills and JK paper. The matter is currently pending and contingent liability cannot be determined.
21. A proceeding has been initiated by BILT against State before the High Court of Orissa, Cuttack bearing no. OJC 2284/1998 with regard to distribution of forest land and bamboo by the government to BILT, Orient Paper Mills and JK paper. The matter is currently pending and contingent liability cannot be determined.
22. A proceeding has been initiated by BILT against State before the High Court of Orissa, Cuttack bearing

- no. OJC 3747/1996 with regard to distribution by forest land and bamboo by the government to BILT, Orient Paper Mills and JK paper. The matter is currently pending and contingent liability cannot be determined.
23. A proceeding has been initiated by Orient Paper Mills against order of the Joint Directorate, Co-operative, Bhubaneswar and M/s Adarsh Cooperatives before the JRCS, Bhubaneswar. The amount involved is ₹ 20.87 Lakh. The matter is currently pending.
 24. A proceeding has been initiated by Orient Paper Mills against order of the Labour Court before the High Court of Orissa, Cuttack bearing no. OJC 134/2008 with regard to order of Lower Court to reinstate the dismissal employee Narahari Sahoo. The matter is currently pending and contingent liability cannot be determined.
 25. A proceeding has been initiated by Orient Paper Mills against Municipal Authority, Bhubaneswar before the High Court of Orissa, Cuttack bearing no. OJC 8175/2003 with regard to enhancement of holding Tax. The amount involved is ₹ 1.39 Lakh. The matter is currently pending.
 26. An Appeal has been initiated by Orient Paper Mills against M/s Bung Lime Industry before the Additional District Judge, Bhopal bearing no. Appl- 244/2009 with regard to challenging the decree and order passed by the Madhya Pradesh Micro and Small Enterprises Facilitation Council, Bhopal. The amount involved is ₹ 62.81 Lakh. The matter is currently pending.
 27. A proceeding has been initiated by OPIL against BHEL bearing arbitration petition no. 101/2009 against the order of the Arbitrator in recovery of bills of BHEL. The amount involved is ₹ 735.42 Lakhs. The matter is currently pending.
 28. A proceeding has been initiated by Orient Paper Mills against State of Orissa before the Tahsildar, Jharsuguda bearing no. OPDR 1/1994 with regard to recovery of water tax. The amount involved is ₹ 39.24 Lakh. The matter is currently pending.
 29. A proceeding has been initiated by Orient Paper Mills against ex-employee - A. Suresh before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 46/1995 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
 30. A proceeding has been initiated by Orient Paper Mills against ex-employee - R.L. Lara before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 7/1997 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
 31. A proceeding has been initiated by Orient Paper Mills against ex-employee - S Sahoo before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 34/2000 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
 32. A proceeding has been initiated by Orient Paper Mills against ex-employee - O.P. Sharma before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 114/1991 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
 33. A proceeding has been initiated by Orient Paper Mills against ex-employee - K.C.Samal before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 21/1998 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
 34. A proceeding has been initiated by Orient Paper Mills against ex-employee- K Badhai before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 59/1998 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
 35. A proceeding has been initiated by Orient Paper Mills against ex-employee - S Sharma before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 206/1995 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
 36. A proceeding has been initiated by Orient Paper Mills against ex-employee - S.K.Jajoo before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 207/1995 with regard to quarter eviction case.

The matter is currently pending and contingent liability cannot be determined.

37. A proceeding has been initiated by Orient Paper Mills against ex-employee- A Rath before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 65/1996 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
38. A proceeding has been initiated by Orient Paper Mills against ex-employee- M Agarwal before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 60/1995 with regard to quarter eviction case The matter is currently pending and contingent liability cannot be determined.
39. A proceeding has been initiated by Orient Paper Mills against ex-employee- A Ghosh before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 148/1996 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
40. A proceeding has been initiated by Orient Paper Mills against ex-employee- B.P. Bhargav before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 44/1995 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
41. A proceeding has been initiated by Orient Paper Mills against ex-employee- M. Sharma before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 58/1995 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
42. A proceeding has been initiated by Orient Paper Mills against ex-employee- M.P. Singh before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 208/1995 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
43. A proceeding has been initiated by Orient Paper Mills against ex-employee- R.K. Biswal before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 209/1995 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
44. A proceeding has been initiated by Orient Paper Mills against ex-employee - M. Inani before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 118/1997 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
45. A proceeding has been initiated by Orient Paper Mills against ex-employee- B.K. Choudhury before the Civil Judge (Senior Division), Jharsuguda bearing title suit no. 27/1982 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
46. A proceeding has been initiated by Orient Paper Mills against ex-employee- H.C. Gupta before the Civil Judge (Senior Division), Jharsuguda bearing execution case no. 10/1996 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
47. A proceeding has been initiated by Orient Paper Mills against ex-employee- S. Mukharjee before the Civil Judge (Senior Division), Jharsuguda bearing execution case no. 25/1994 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
48. A proceeding has been initiated by Orient Paper Mills against ex-employee- R.N. Mohapatra before the Civil Judge (Senior Division), Jharsuguda bearing execution case no. 50/1994 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
49. A proceeding has been initiated by Orient Paper Mills against ex-employee- S. Kumar before the Civil Judge (Senior Division), Jharsuguda bearing execution case no. 51/1995 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
50. A proceeding has been initiated by Orient Paper Mills against C.L. Gupta – ex teacher before the Civil Judge (Senior Division), Jharsuguda bearing execution case no. 3/2008 with regard to quarter eviction case. The matter is currently pending and contingent liability cannot be determined.
51. A proceeding has been initiated by Orient Paper Mills against Nilamani Senapati before the Additional District Judge, Jharsuguda bearing No RFA 2/2010 with regard to quarter eviction matters. The matter is

currently pending and contingent liability cannot be determined.

52. A review petition has been filed by Orient Paper Mills against WESCO (Electricity) before the High Court of Orissa, Cuttack bearing No. Review Petition 137/1995 with regard to dismissal of writ petition on the dispute of applicability of minimum charges. The amount involved is ₹ 17.80 Lakh. The matter is currently pending. Orient Paper Mills has filled a memo for withdrawal in view of settlement.

Tax Cases

1. A proceeding has been initiated by Orient Paper Mills against Sale Tax Authority before the High Court of Orissa bearing no. OJC 5258 of 1989 with regard to assessment by the Sale Tax Authority. The matter is currently pending and the contingent liability cannot be determined.
2. A proceeding has been initiated by Orient Paper Mills against Sale Tax Authority before the High Court of Orissa bearing no. STREV 49 of 2006 with regard to assessment by the Sale Tax Authority. The matter is currently pending and the contingent liability cannot be determined.
3. A proceeding has been initiated by Orient Paper Mills against Sale Tax Authority before the High Court of Orissa bearing no. SJC 130 of 1995 with regard to assessment by the Sale Tax Authority. The matter is currently pending and the contingent liability cannot be determined.
4. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa bearing no. OJC 2415 of 1992 with regard to assessment of Sale Tax. The matter is currently pending.
5. A proceeding has been initiated by Orient Paper Mills against State before the High Court of Orissa bearing no. OJC 4810 of 1998 with regard to assessment of Sale Tax. The matter is currently pending.

Amlai Unit

1. OPIL has filed an appeal before the High Court of MP against the show cause notice dated March 14, 1997 to disallow Modvat Credit of Excise duty on inputs for the period from March 1987 to June 1996 which was availed by OPIL as per Tribunal order dated July 18, 1996. CEGAT, New Delhi allowed the appeal and directed the Commissioner to decide the matter after decision of the High Court on the issue of reference application vide order A-858/2000-NB dated October 3, 2000. OPIL received refund of ₹ 26.00 Lacs deposited earlier. The amount involved is ₹ 192.40 Lacs. The matter is pending.
2. OPIL filed a cross objection before the Commissioner (Appeals), Raipur against appeal filed by the Assistant Commissioner, Central Excise, Jabalpur to disallow the claim for refund of excise duty on post manufacturing expenses for the period from April 1, 1976 to November 30, 1983. The Commissioner (Appeals), Raipur vide OIA No248/RPR-1(JBP)/2004 dt.28.09.2004 remanded the case to the Deputy Commissioner, Jabalpur for reconsideration. The amount involved ₹ 149.06 Lacs. The matter is pending.
3. OPIL filed an appeal before the Commissioner (Appeals), Jabalpur in respect of disallowance of Modvat Credit on capital goods used in installation of boiler for generation of steam for the period from March 1994 to December 1994. The Commissioner (Appeals) remanded the matter to the Deputy Commissioner, Jabalpur for fresh decision vide OIA No-45-CE/BPL/2003 dt.13.07.2003. The amount involved ₹ 2.26 Lacs. The matter is pending.
4. OPIL has filed an appeal before the Deputy Commissioner, Jabalpur against the show cause notice dated March 10, 1995 and July 12, 1995 for inclusion of interest in the assessable value of paper / board for paying excise duty and cess for the period from August 1, 1994 to April 30, 1995. The amount involved ₹ 10.99 Lacs. The matter is pending.
5. OPIL has filed an appeal before the Deputy Commissioner, Jabalpur in respect of differential excise duty on white printing paper manufactured in untinted shade during the period March 23, 1976 to April 12, 1976. The amount involved ₹ 9.43 Lacs. The matter is pending.
6. OPIL has filed writ Petition with High Court of Madhya Pradesh against the order dated July 29, 1980 in respect of disallowances of excise duty availed during June 4, 1979 to June 29, 1979 on all inputs of stores and chemicals received due to not filing of declaration as required under notification no.201/79. The High

Court remanded the matter to CEGAT, New Delhi. The amount involved ₹ 3.22 Lacs. The matter is pending.

7. OPIL has filed a re-joinder before the High Court of Madhya Pradesh on July 17, 2006 bearing MACE No.11/2006 in relation to transfer of credit balance lying in RG23 Part-II to RG23A Part-II allowed by the Assistant Commissioner vide Order-in-Original No. 1/57H/95 dated December 20, 1995. Department filed an appeal against the Order-in-Original dated December 20, 1995. Department's appeal was allowed and set aside by the Assistant Commissioner's order no. 101-CE/BPL/2003 dated September 4, 2003. ₹1 Lac was deposited in cenvat credit on input register vide entry no-924 dated August 10, 2004 in compliance to stay order no. s/780/04-NB/SM dated July 20, 2004. CESTAT vide order no 125/06 - Ex dated January 10, 2006 dismissed OPIL's appeal against OIA No.101-CE/BPL/2003 dated September 4, 2003. The amount involved ₹ 2.39 Lacs. The matter is pending.
8. OPIL has filed a cross objection before the CESTAT New Delhi against order OIA No.251-CE/BPL/06 dated January 3, 2007 issued by Commissioner (Appeal) Central Excise, Bhopal in respect of interest on the reversal of 8% amount on the fortnightly payment of exempted goods under notification no.6/2002-central excise dated March 1, 2002. Department filed appeal before the Commissioner (Appeals) Central Excise, Bhopal. The Commissioner (Appeals) Central Excise BPL vide OIA No.251-CE/BPL/06 dated January 3, 2007 disposed off the appeal filed by the Department and directed the lower authorities to issue fresh show cause notice. The amount involved ₹ 0.96 Lacs.
9. OPIL filed an appeal before the CESTAT, New Delhi against order OIA No 40/BPL/2012 dated February 28, 2012 issued by the Commissioner (Appeals) Central Excise, Bhopal for disallowances service tax credit availed on rent-a-cab services of ₹ 0.22 lacs and outdoor catering services of ₹ 1.71 Lacs provided to employees. The amount involved ₹ 1.94 Lacs. The matter is pending.
10. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise, Bhopal against demand notice no- OIO No 29/Dem /2012-13 dated May 28, 2012 by the Assistant Commissioner Central Excise, Jabalpur along with interest and imposed equal amount of penalty of ₹ 0.19 lacs in relation to disallowance of service tax credit availed on rent-a cab, renting of immovable property as the service providers are not registered them self with the taxable services. The amount involved ₹ 0.38 Lacs. The matter is pending.
11. OPIL has filed an appeal before Commissioner (Appeals), Central Excise, Bhopal against order no- OIO No 34 /Dem/2012-13 dated September 28, 2012 of Assistant Commissioner, Central Excise, Jabalpur in respect of disallowances of inadmissible service tax credit taken on rent-a cab and service tax credit availed for services received at Kolkata and Hyderabad depot for the period June 2009 to March 2010. The amount involved ₹ 2.58 Lacs. The matter is pending.
12. OPIL has filed an appeal before the Commissioner (Appeals), Central Excise, Bhopal against demand notice no- OIO No 36 /dem/2012-2013 dated 19.10.12 by the Assistant Commissioner, Central Excise, Jabalpur in respect of disallowance of cenvat credit availed on hydrogen gas, argon gas, nitrogen gas, oxygen gas, da gas and welding electrodes for the year 2005-06 to 2009-10 for ₹ 1.06 lacs along with interest and imposed an equal amount of penalty of ₹ 1.06 lacs. The amount involved ₹ 2.14 Lacs. The matter is pending.
13. OPIL has filed an appeal before Commissioner (Appeals) Central Excise, Bhopal against demand notice no- OIO No 15/DEM//2012-2013 dated July 31, 2012 of the Deputy Commissioner Central Excise Jabalpur disallowing ₹ 0.16 lacs and equal amount of penalty of ₹ 0.16 lacs imposed relating to service tax credit availed on repair of motor vehicles, pendal and shamiyana services for the period January 2007 to September 2008. The amount involved ₹ 0.32 Lacs. The matter is pending.
14. OPIL has filed an appeal before the Commissioner (Appeals), Central Excise, Bhopal against OIO No 16/DEM/2012-13 dated July 31, 2012 received on August 16, 2012 of the Deputy Commissioner, Central Excise, Jabalpur disallowing ₹ 4.81 lacs and equal amount of penalty ₹ 4.81 lacs in respect of service tax credit availed on catering services for the period January 2007 to March 2010. The amount involved ₹ 9.62 Lacs. The matter is pending.
15. OPIL has filed an appeal before the Commissioner (Appeals), Central Excise, Bhopal against demand notice no-OIO No 38/Dem/2012-13 dated October 29, 2012 of the Assistant Commissioner, Central Excise, Jabalpur confirming demand of ₹ 2.83 and imposing an equal amount of penalty of ₹ 2.83 lacs relating to

service tax credit availed on telephone services period covered September 2006 to June 2010. The amount involved ₹ 5.66 Lacs. The matter is pending.

16. OPIL has filed an appeal before Commissioner (Appeals), Central Excise, Bhopal against demand notice no-OIO NO DC/JBP/ADJ/ST/24/2012-13 dated June 14, 2012 by the Deputy Commissioner, Central Excise, Jabalpur demanding service tax of ₹ 0.26 lacs and imposed penalty of ₹ 1.04 lacs with respect to rent received from railway siding facility given to HJI and disposal of coal ash and bamboo dust for the period from January 2007 to January 2008. The amount involved is ₹ 1.31 Lacs. The matter is pending
17. OPIL has filed an appeal before the CESTAT, New Delhi against the OIA No 28/Central Excise/JC/JBP/2012 dated January 31, 2012 by the Joint Commissioner, Central Excise, Bhopal demanding service tax of ₹ 21.63 lacs and imposing penalty of ₹ 21.63 lacs in respect to service tax credit availed on miscellaneous services as under input service tax distribution for the period from November 2005 to August 2007. The CESTAT, New Delhi withdrew a sum of ₹ 17.55 lacs as service tax and ₹ 17.55 lacs towards penalty. The remaining demand of ₹ 4.07 lacs and penalty of ₹ 4.07 lacs is pending before CESTAT, New Delhi. The amount involved is ₹ 8.15 Lacs. The matter is pending.
18. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise Bhopal against the demand notice no-OIO No 39 /Dem/2012-13 dated October 29, 2012 by the Assistant Commissioner Central Excise Jabalpur confirming demand of ₹ 0.88 lacs and imposed an equal amount of penalty of Rs 0.88 lacs relating to disallowance of service tax credit availed on courier services during the period from September 2006 to September 2010. The amount involved is ₹ 1.76 Lacs. The matter is pending.
19. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise Bhopal against demand notice no-OIO No 13 /Supdt/Dem/2012-13 dated October 28, 2012 by the Superintendent of Central Excise Jabalpur confirming demand of ₹ 0.04 lacs and imposing penalty of ₹ 0.04 lacs relating to service tax credit availed on renting of immovable property services. The amount involved is ₹ 0.11 Lacs. The matter is pending.
20. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise Bhopal against demand notice no-OIO No 14/dem/2012-2013 dated September 28, 2012 of the Superintendent Commissioner Central Excise Jabalpur confirming demand of ₹ 0.07 lacs and imposing penalty of ₹ 0.07 lacs relating to cenvat credit availed on inputs i.e. hydrogen gas for the period April 2010 to March 2012. The amount involved is ₹ 0.31 Lacs. The matter is pending.
21. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise Bhopal against demand of ₹ 1.08 lacs and penalty ₹ 1.08 lacs vide demand notice no-OIO No 35/Dem/12-13 dated October 19, 2012 by the Assistant Commissioner Central Excise Jabalpur in respect of service tax credit availed on outdoor catering services for the period April 2010 to December 2010. The amount involved is ₹ 2.18 Lacs. The matter is pending.
22. OPIL has filed an appeal before the Commissioner (Appeals), Central Excise Bhopal against the demand of ₹ 0.91 lacs and penalty of ₹ 0.91 lacs vide demand notice no- OIO No 15/Supdt/Dem/2012-13 dated September 28, 2012 by the Superintendent Central Excise Jabalpur in respect of service tax credit availed on rent -a-cab services during the period April 2010 to December 2010. The amount involved is ₹ 1.84 Lacs. The matter is pending.
23. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise Bhopal against various demands in respect of service tax credit availed on telephone services during the period July 2010 to December 2011. The amount involved is ₹ 0.66 Lacs. The matter is pending.
24. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise Bhopal against various demands in respect of service tax credit taken on courier services during the period October 2010 to December 2011. The amount involved is ₹ 0.59 Lacs. The matter is pending.
25. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise Bhopal against demand of ₹ 1.21 lacs and penalty of ₹ 1.21 lacs vide demand notice no- OIO No 28/Demand/2012-13 dated August 3, 2012 issued by the Assistant Commissioner Central Excise Jabalpur in respect of service tax credit taken on site formation and earth moving services during the period August 2010 to December 2010. The amount involved is ₹ 2.42 Lacs. The matter is pending.

26. OPIL has filed reply to the show cause notice no. V(48) 15-96/JBP/10/8090 dated August 30, 2011 issued by the Additional Commissioner Central Excise, Bhopal proposing to disallow ₹ 38.23 lacs in respect to service tax credit availed on insurance services from 2006-07 to March 2011. The amount involved is ₹ 38.24 Lacs.
27. OPIL has filed a cross objection before the commissioner (Appeals) Central Excise Bhopal against various show cause notices in respect of service tax credit availed on rent a cab services provided to paper sales depots. The amount involved is ₹ 2.08 Lacs.
28. OPIL has filed reply against the Show Cause notice No V (48)3-37/dem/11/8818 dtd. 23.1.12 of thr Deputy Commissioner Central Excise JBP Proposed to disallow credit On Out door Catering services, period January 2011 to April 2011.The amount involved Rs, 0.61 Lacs.
29. OPIL has filed an appeal before the Commissioner (Appeals) Central Excise Bhopal against OIO No 42/Dem/2012-13 dated November 22, .2012 of the Assistant Commissioner Central Excise Jabalpur confirming demand of ₹ 1.44 lacs and imposed an equal amount of penalty of ₹ 1.44 lacs in respect of service tax credit availed on outdoor catering services for the period from May 2011 to December 2011. The amount involved is ₹ 2.88 Lacs. The matter is pending.
30. OPIL filed reply to the show cause notice no 65/JC/Central Excise/JBP/2012 dated May 29, 2012 by the Deputy Commissioner Central Excise Jabalpur in respect of inadmissible service tax credit availed on premium paid for insurance services for the period May 2011 to Dec 2011. The amount involved is ₹ 6.63 Lacs. The matter is pending.
31. OPIL has filed an appeal before the Labour Court, Shahdol in respect of prosecution for breach of certain sections of the Factories Act in the incident of chlorine leakage incident occurred on October 11, 1998. The amount involved is ₹ 1 Lacs. The matter is pending.
32. OPIL has filed an appeal before Provident Fund Tribunal, New Delhi against the demand notice dated September 20, 2002 issued by Assistant Provident Fund Commissioner, Jabalpur for extending provident fund benefits to the labourers engaged in bamboo re-bundling and stacking at various depots and the trainees for the period 1997-98 to 1999-00. R.P.F.C also issued a recovery notice to the OPIL on February 7, 2003. OPIL has made the payment under protest. The amount involved ₹ 5.71 Lacs. The matter is pending.
33. OPIL has filed an appeal before Provident Fund Tribunal, New Delhi against the show cause notice dated September 6, 2005 issued by the Regional Provident Fund Commissioner, Jabalpur for recovery damages, which was dismissed vide order dated June 9, 2008. OPIL has filed W.P.5281/09 and obtained the stay. The amount involved is ₹ 5.71 Lacs. The matter is pending.
34. OPIL has filed writ petition in the High Court of Madhya Pradesh on May 20, 2006 which was admitted and also granted stay on July 10, 2006. Against the order dated August 17, 2005 of High Court of Madhya Pradesh in W.P. No.2341/91 to extend the provident fun benefit to the employees of public transport carriers engaged on bamboo transportation from depot to mill. The High Court decided to extend provident fund benefit to the employees coming to mill in truck for unloading. OPIL has filed SLP before the Supreme Court of India, which was dismissed on May 11, 2006 with the observation to file W.A. in the High Court of Madhya Pradesh. In the meantime RPFC Jabalpur recovered ₹ 0.47 from OPIL's bank Account. The amount involved ₹ 0.47 Lacs. The matter is pending.
35. OPIL has filed writ petition in the High Court of Madhya Pradesh against the demand notice dated March 28, 2002 issued by Assistant Provident Fund Commissioner, Jabalpur for determining liabilities towards provident fund contribution in relation to various contractors employees for the period from April 1, 1996 to March 31, 2000. A sum of ₹ 7.50 Lacs was deposited with the RPFC Office. EPF Tribunal set aside the liability with regard to transporters and outside agencies and remanded the case for Sand Bandha liability. Aggrieved with the Tribunal order, Provident Fund Department obtained an interim stay order and issued letter to HDFC Bank to recover ₹ 14.97 lacs (after netting of ₹ 7.50 Lacs) from OPIL's account. The amount involved is ₹ 22.47 Lacs. The matter is pending.
36. OPIL has filed writ Petition before Employees Provident Fund Tribunal, Delhi against the demand towards

interest of ₹ 32.18 lacs and damages of ₹ 37.79 lacs by the Assistant Provident Fund Commissioner, Jabalpur as per order dated December 20, 2005. The RPFC, Jabalpur issued notice to HDFC Bank, Jabalpur demanding ₹ 69.97 lacs, where OPIL's bank account is maintained. The RPFC compelled HDFC Bank to make the payment and the Bank made the payment. The amount involved ₹ 69.97 Lacs. The matter is pending.

37. OPIL has filed writ petition before Employee Provident Fund Tribunal, Delhi against show cause notice dated June 11, 2007 demanding ₹ 2.64 lacs towards interest and damages by the Assistant Commissioner. The above amount is related to the arrear payment made to staff and workers for the period from April 2005 to January 2007 as per settlement signed between management and workmen of OPIL Amlai before the conciliator and Deputy Labour Commissioner Bhopal on February 10, 2007. The RPFC passed order imposing ₹ 2.64 lacs towards interest and damages against which an appeal was filed before EPF Tribunal, Delhi and obtained stay against recovery which is dismissed by order dated November 26, 2010. The amount involved is ₹ 2.64 Lacs. The matter is pending.
38. OPIL has filed appeal before the Deputy Commissioner of Sales Tax, Satna, Madhya Pradesh against the Demand Notice dated September 30, 1993 by the Assistant Commissioner, Satna towards penalty on late payment of sales tax for the year ended March 31, 1987. The amount involved is ₹ 1.19 Lacs. The matter is pending.
39. OPIL has filed appeal with High Court of Madhya Pradesh, Jabalpur against the demand notice dated February 9, 2004 by the Assessing Authority on Assessment of M.P Commercial Tax and Entry Tax for the year ended March 31, 2001. The amount involved ₹ 46.64 Lacs. The matter is pending.
40. OPIL has filed appeal with High Court of Madhya Pradesh, Jabalpur against the demand notice dated January 27, 2005 by the Assessing Authority on Assessment of M.P Commercial Tax & Entry Tax for the year ended March 31, 2002. The amount involved ₹ 85.71 Lacs. The matter is pending.
41. OPIL has filed appeal with High Court of Madhya Pradesh, Jabalpur against the demand notice dated January 7, 2004 in respect of purchase tax on bamboo purchased from M/s Kalpataru Argo Forest Organization for the period April 1, 1998 to March 31, 1999. The amount involved ₹ 58.63 Lacs. The matter is pending.
42. OPIL has filed appeal before the M.P. Commercial Tax Appellate Board, Bhopal against demand of interest and penalty u/s 26(4) (a) for the year 1999-00 by the Assistant Commissioner, Commercial Tax, Satna. The amount involved ₹ 4.51 Lacs. The matter is pending.
43. OPIL has filed appeal before the Deputy Commissioner of M.P. Commercial Tax, Jabalpur against the demand of differential tax on sale of tissue paper in the state of Madhya Pradesh for the period from 2006-07 to August 2009 demanded by Commercial Tax Authorities at the time of survey on September 24, 2009. The amount involved ₹ 61.46 Lacs. The matter is pending.
44. OPIL has filed appeal before the M.P. Commercial Tax Appellate Board, Bhopal against the demand order 556/11/VAT dated August 18, 2012 for ₹ 15.45 lacs raised by Appellate Deputy Commissioner of Commercial Tax, Jabalpur for the Assessment Year 2008-09 in respect of differential tax @ 7.50% and tax on discount of ₹ 86.98 disallowed on tissue paper sale. The amount involved ₹ 15.45 Lacs. The matter is pending.
45. OPIL has filed appeal before the Commissioner of Income Tax (Appeal) Jabalpur against the demand notice dated March 24, 2011 issued by the Assistant Commissioner of Income Tax (TDS), Jabalpur in respect of TDS short deducted or deducted but not paid on imported machine and foreign services during the year 2006-07 and 2007-08. As per contract agreement with M/s TOSCOTEC S.P.A. Italy. The contractor's scope of supplies and services shall include design, engineering and supply of all goods i. e. plant machinery, apparatus, equipment, spare parts and supervision of erection, testing, successful commissioning of the plant and all engineering activities required. The Assistant Commissioner of Income Tax took the entire composite value to determine TDS under section 195 and imposed interest under section 201(1A) of I.T. Act, 1961. OPIL made payment of ₹ 87.50 lacs under protest as per order dated September 26, 2012 of AICT (TDS), Jabalpur. The amount involved ₹ 2,713.06 Lacs. The matter is pending.
46. OPIL has filed appeal before the Income Tax Commissioner (Appeal-1), Jabalpur against the order under

section 201(1) / 201 (1A) dated March 30, 2011 issued by the office of the Income Tax Officer (TDS-II) in respect to TDS short deducted / collected and TDS deducted but not paid for the period from 2008-09 to 2010-11. The amount involved is ₹ 12.97 Lacs. The matter is pending.

47. OPIL has filed appeal before the Government of Madhya Pradesh against demand raised by the Executive Engineer, Water Resources Division II, Shahdol in respect of Water Tax including interest and penalty on the use of water from river sone for the period from June 6, 1998 to December 31, 2012. The amount involved is ₹ 0.26 Lacs. The matter is pending.
48. OPIL has filed special leave petition with Supreme Court of India on October 3, 2007. The Supreme Court stayed the recovery vide order dated October 12, 2007 against The M.P Upkar (Sansodhan Tatha Vidhimanyatakarana) Adhiniyam, 2004 (MP Act No-8 of 2004) passed by M.P. Government, consequent to the Judgement of Supreme Court decided on 09.12.2003, re-imposing energy development cess at ₹ 0.20 per unit on consumption of captive power with retrospective effect from June 29, 2001. The cess rate has been revised at ₹ 0.10 per Unit from February 1, 2006 and withdrawn from August 17, 2007. The amount involved is ₹ 1,230.93 Lacs. The matter is pending.
49. OPIL has filed appeal before the ESI Court (Labour Court) Shahdol and Satna. Against the Show Cause Notice dated December 6, 2004 issued by Director ESI, Corporation Indore for payment of ESI Contribution on omitted wages and interest thereon for the period from April 1, 1993 to March 31, 2002. The amount involved is ₹ 179.42 Lacs. The matter is pending.
50. OPIL has filed appeal before the Collector, Shahdol against the demand of royalty on sand used for temporary bundha vide his letter 19/Kharif/98/473 dated March 16, 1998 and R.C.C. Notice dated October 9, 1997 issued by Mining Officer and Addl. Tahasildar, Shahdol. The amount involved is ₹ 12.91 Lacs. The matter is pending.
51. OPIL has filed appeal before the Collector, Shahdol against the demand of royalty on sand used in temporary bundha at Chahchai in the year 1999-2000 issued by Mining Officer and Additional Tahasildar, Shahdol. The amount involved ₹ 18.37 Lacs. The matter is pending.
52. OPIL has filed appeal before the Commissioner, Rewa against the order passed by the Collector, Shahdol, the Court also stayed the recovery in respect of demand raised by Nayab Tahasildar Burhar as per order dated November 7, 1997 passed by Collector, Shahdol for recovery of loss due to damage to Tube well installed by Government Public Health Engineering Department at Village Bakahi on account of effluent water discharged by OPIL. The amount involved ₹ 3.00 Lacs. The matter is pending.
53. OPIL has filed appeal before the High Court of Madhya Pradesh, Jabalpur against land damaged demanded by 24 agriculturist of Bakahi Village. The amount involved ₹ 0.75 Lacs. The matter is pending.
54. OPIL has filed writ petition before the High Court of Madhya Pradesh, Jabalpur against Enhancement of Terminal Tax by Municipal Council, Dhanpuri on coal from April 2002 to June 2005. The amount involved ₹ 184.64 Lacs. The matter is pending.
55. OPIL has filed writ petition before the High Court of Madhya Pradesh in respect of Krishi Upaj Mandi fees on purchase of bamboo for the period from April 1, 2002 to March 31, 2006 for non submission of desired information under section 21 (1) and 21 (4) of KUM Adhiniyam, 1972. The Secretary Krishi Upaj Mandi Samittee, Burhar had demanded penalty and interest amounting to ₹ 436.48 lacs on KUMS fees paid on bamboo purchased. OPIL filed appeal against the above demand which was rejected on March 28, 2007 by the Director Marketing Federation, Bhopal. Finally, the Managing Director M.P. State Agricultural Marketing, Bhopal passed order on March 28, 2007. Based on the same KUMS, Burhar demanded 5 times penalty on Krishi Upaj Mandi Fees paid by Forest Organisation Shahdol on bamboo supplied by Government Forest Department from various forest depots situated in the jurisdiction of so many Mandi Samittees in the state. Later on vide letter dated May 14, 2007, KUMS, Burhar has also demanded the same amount. The amount involved is ₹ 263.86 Lacs. The matter is pending.
56. OPIL has filed appeal before the Appellate Authority in respect of a case bearing no 26/2012 filed by OPIL and HJI under Arbitration and Conciliation Act against MP Poorv Kshetra Vidut Vitran Company challenging the Notice of the MPSEB of high tension Connection and the demand of ₹ 1287 lacs on the account of the unauthorised connections. The Court of 3rd ADJ-Jabalpur considered OPIL's contention and

ordered to maintain status-quo vide order dated July 2, 2012. The final order against the case received directing OPIL to approach Appellate Authority. The amount involved ₹ 1287.00 Lacs. The matter is pending.

57. OPIL has filed appeal before the Appellate Authority against Order No 1414 dated August 21, 2012 in respect of unauthorized use of power for erection of New CPP and water drawing system at river Sone. The amount involved is ₹ 155.00 Lacs. The matter is pending.

GMMCO Limited (“GMMCO”)

1. GMMCO has filed a criminal case (No.492/2009) before the Magistrate’s Court at Secunderabad against Khasim Vali, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 1.4 lacs. The matter is currently pending.
2. GMMCO has filed a criminal case (No.9729/2009) before the Magistrate’s Court at Saidapet against Naresh Gupta and Fortune Foods, Nashik, under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 3.9 lacs. The matter is currently pending.
3. GMMCO has filed a criminal case before the Magistrate’s Court at Alandur against Cygnet Infrastructure, Pune under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 3.9 lacs. The matter is currently pending.
4. GMMCO has filed a criminal case before the Magistrate’s Court at Secunderabad against GV Infra Projects Pvt. Limited under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 7.9 lacs. The matter is currently pending.
5. GMMCO has filed a criminal case before the Magistrate’s Court at Alandur, Chennai against Santhosh Purushan and Mamata Purushan for defamation of the Complainant by their publication. The matter is currently pending.
6. A writ petition (W.P.No. 5410/11) was filed by GMMCO against the order of Commissioner of Central Excise before the Nagpur Bench of Mumbai High Court with regard to levy of tax on renting of goods. The amount involved is ₹ 134.8 lacs. Since the said writ petition filed against the order of Commissioner of Central Excise was dismissed by Nagpur Bench of Mumbai High Court on the grounds of alternate remedy being available, GMMCO filed an appeal no. ST/654/12-Mum before the CESTAT, West Zone Bench, Mumbai and the appeal is pending disposal. The amount involved remains at Rs. 134.80 lacs and the matter is currently pending.
7. An appeal has been filed by GMMCO against order of Additional Commissioner of Service Tax before the CESTAT, Chennai (Appeal nos: 426/2012, 427/2012, 428 /2012) with regard to levy of VAT on renting of goods. The amount involved is ₹ 256.4 lacs. The matter is currently pending.
8. A writ petition has been filed by Genset Manufacturers Association (of which GMMCO is a member) against Commercial Tax Department Pondicherry before the Madras High Court with regard to levy of entry tax on all inter-state purchases by Commercial Tax Department, Pondicherry. The amount involved is ₹ 28.0 lacs for the year of 1998-99 and ₹ 60.5 lacs for the year 1999-00. The matter is currently pending.
9. A proceeding has been filed by GMMCO against Assessing Officer before the Assistant Commissioner of Commercial Tax, New Delhi with regard to collection and production of C forms. The amount involved is ₹ 0.66 lacs. The matter is currently pending.
10. A proceeding has been filed by GMMCO against Assessing Officer before the Assistant Commissioner of Commercial Tax, New Delhi with regard to collection and production of C forms. The amount involved is ₹ 0.006 lacs under Delhi Sales Tax Act and ₹ 0.68 lacs under Central Sales Tax Act. The matter is currently pending.
11. A proceeding has been filed by GMMCO against Assessing Officer before the Appellate Deputy Commissioner, Satna, Madhya Pradesh with regard to interest and penalty levied on differential taxes paid for non-collection of C forms for inter-state sales under CST Act. The amount involved is ₹ 3.9 lacs under MPST and ₹ 0.8 lacs against Central Sales Tax Act. The matter is currently pending.

12. A proceeding has been filed by GMMCO against Assessing Officer before the Appellate Deputy Commissioner, Satna, Madhya Pradesh with regard to levy of differential tax for non-production of C forms and non-consideration of Credit Notes. The amount involved is ₹ 0.8 Million. The matter is currently pending.
13. A proceeding has been filed by GMMCO against Assessing Officer before the Appellate Deputy Commissioner, Satna, Madhya Pradesh with regard to levy of differential tax for non-production of C forms and interest of differential taxes. The amount involved is ₹ 2.8 lacs towards tax and ₹ 3.6 lacs towards interest. The matter is currently pending.
14. A proceeding has been filed by GMMCO against Assessing Officer before the Appellate Deputy Commissioner, Satna, Madhya Pradesh with regard to levy of differential tax for local forms declared defective and interest and penalty on differential tax. The amount involved is ₹ 18.0 lacs towards tax and ₹ 0.3 lacs towards interest and penalty. The matter is currently pending.
15. A proceeding was filed by GMMCO against Assessing Officer before the Appellate Deputy Commissioner, Satna, Madhya Pradesh with regard to levy of differential tax for non-collection of C Forms, entry tax on stock transfers, disallowance of E1 Sales etc and penalty on differential tax. The amount involved is ₹ 131.2 lacs towards tax and ₹ 0.5 lacs towards penalty. After partial allowance of appeal by Appellate Deputy Commissioner, appeal was filed with the Tribunal at Bhopal with regard to levy of differential tax for non collection of C forms, entry tax on stock transfers, disallowance of E1 sales etc . The amount involved is ₹ 38.22 lacs towards tax and ₹ 0.55 lacs towards penalty. The matter is currently pending.
16. A proceeding was filed by GMMCO against Assessing Officer before the Appellate Deputy Commissioner, Satna, Madhya Pradesh with regard to levy of differential tax for non-collection of C Forms, entry tax on stock transfers, disallowance of E1 Sales, sales return, enhancement of turnover, etc and interest on differential tax. The amount involved is ₹ 97.2 lacs towards tax and ₹ 4.9 lacs towards interest. After partial allowance of appeal by Appellate Deputy Commissioner, appeal is filed with Tribunal at Bhopal with regard to levy of differential tax for non-collection of C Forms, entry tax on stock transfers, disallowance of E1 Sales, sales return, enhancement of turnover, etc The amount involved is ₹ 41.70 lacs towards tax and ₹ 0.03 lacs towards interest & penalty. The matter is currently pending.
17. A proceeding has been filed by GMMCO against Assessing Officer before the Assistant Commissioner of Commercial Tax, West Bengal with regard to relief on differential tax for enhanced turnover and opportunity to produce C forms. The amount involved is ₹ 6.7 lacs under West Bengal Sales Tax Act and ₹ 5 lacs under Central Sales Tax Act. The matter is currently pending.
18. A proceeding has been filed by GMMCO against Assessing Officer before the Appellate Assistant Commissioner, Ernakulam, Kerala with regard to tax levied for want of check post copy of delivery note. The amount involved is ₹ 0.47 lacs against Central Sales Tax Act. The matter is currently pending.
19. A proceeding has been filed by GMMCO against Assessing Officer before the Appellate Assistant Commissioner, Ernakulam, Kerala with regard to local tax levied on material issued against warranty and CST levied on Equipment sent for Tsunami relief and consequent interest. The amount involved is ₹ 1.3 lacs against KGST and ₹ 0.33 lacs against interest. The matter is currently pending.
20. A proceeding has been filed by GMMCO against Assessing Officer before the Appellate Authority, Dadra and Nagar Haveli with regard to levy of differential tax for non-production of C forms and penalty of differential taxes. The amount involved is ₹ 0.2 lacs towards CST and ₹ 0.16 lacs towards penalty. The matter is currently pending.
21. A proceeding has been filed by GMMCO against Assessing Officer before the Deputy Commissioner, Noida with regard to levy of differential tax towards wrong classification of goods sold by Birla Medical Technology under UP Trade Tax as well as CST. The amount involved is ₹ 11.3 lacs towards CST and ₹ 3.4 lacs towards UP Trade Tax Act. The matter is currently pending.
22. GMMCO filed a writ petition before the Bombay High Court, Nagpur Bench. The writ petition is filed with respect to case no 39/2009 filed by Mr. Chandragouda Patel against GMMCO. The Labour Court, Nagpur vide its order against GMMCO ordered for reinstatement of Mr. Chandragouda Patel from wrongful

termination of service with wages. The matter is currently pending.

23. GMMCO filed a petition before the Additional Judge II, Labour Court, Bangalore. The petition is filed with respect to ex-parte order passed by the Additional Judge II, Labour Court, Bangalore for reinstatement of Mr. Karunakaran from wrongful termination of service with wages. The matter is currently pending.
24. GMMCO filed a special leave petition with the Supreme Court of India with respect to order passed by the National Consumer Dispute Redressal Commission, New Delhi. The National Consumer Dispute Redressal Commission passed an order in favour of Ecovinal International Private Limited against GMMCO for deficiency of service and breach of warranty obligations of 250 Kva. GMMCO has deposited ₹ 5.75 lacs in this regard. The matter is currently pending.
25. GMMCO has filed an appeal no C/21/2004 against the commissioner of customs before the central excise service tax appellate tax, Chennai with respect to rejection of interest claim of ₹ 21.02 lacs. The matter is pending.
26. GMMCO has filed an appeal no C/352/2005 against the commissioner of customs before the central excise service tax appellate tax, Chennai with respect to rejection of refund claim of ₹ 14.91 lacs. The matter is pending.
27. GMMCO has filed writ appeal no WA/2012 before the High Court of Madras against the order dismissing the mandamus for transfer of patta. The matter is pending.
28. GMMCO filed a criminal case before the Magistrate's court at Alandur, Chennai, against M.L. Melanta under sections 138 and 142 of the Negotiable Instruments Act, 1881 for dishonour of a cheque amounting to ₹ 0.87 lacs. The matter is currently pending.

National Engineering Industries Limited ("NEI")

1. A proceeding has been filed by the National Engineering Industries Limited against R.D. Steels before the High Court of Rajasthan, Jaipur (CFA 593/06) with regard to value of scrap of purchase by party. The amount involved is ₹ 3.2 Lacs. The matter is pending for order.
2. A proceeding has been filed by the National Engineering Industries Limited against IMECO before the High Court of Rajasthan, Jaipur (FA 635/04) with regard to machine has not been running successfully. The amount involved is ₹ 5.2 Lacs approx. The matter is currently pending.
3. A proceeding has been filed by the National Engineering Industries Limited against State of Rajasthan before the High Court of Rajasthan, Jaipur (3566/94) with regard to agricultural land ceiling case-R/ji ka bandh. The matter is currently pending.
4. A proceeding has been filed by the National Engineering Industries Limited against State of Rajasthan and others before the High Court of Rajasthan, Jaipur (1013/94) with regard to demolition of steel foundary wall. The matter is currently pending.
5. A proceeding has been filed by the National Engineering Industries Limited against Appellate Authority before the High Court of Rajasthan, Jaipur (WR679/09 in CW 3299/98) with regard to land ceiling matter. The matter is currently pending.
6. A proceeding has been filed by the National Engineering Industries Limited against State of Rajasthan and others before the High Court of Rajasthan, Jaipur (2229/04) with regard to land ceiling matter. The matter is currently pending.
7. A proceeding has been filed by the National Engineering Industries Limited against State of Rajasthan and others before the Collector, Jaipur (26/06) against SDO order dated 06.10.05 with regard to option of 54 acres of land exercise under land ceiling matter. The matter is currently pending.
8. A proceeding has been filed by the National Engineering Industries Limited against PHED and others before the District Judge, Jaipur (49/07) with regard to permanent injunction against digging of bore well at K. No. 74. The matter is currently pending.

9. A proceeding has been filed by the National Engineering Industries Limited against NHAI and others bearing no. 290/12 before the Collector, Tonk against award passed by the Additional District Magistrate with regard to compensation against acquisition of Newai factory land for 4/6 lane project. The matter is currently pending.
10. A proceeding has been filed by the National Engineering Industries Limited against State and others before the High Court of Rajasthan, Jaipur with regard to compensation for land acquired by NHAI in village Gunsli. The matter is currently pending.
11. A proceeding has been filed by the National Engineering Industries Limited against State and others before the High Court of Rajasthan, Jaipur with regard to compensation for land acquired by NHAI in village Manmohanpura. The matter is currently pending.
12. A proceeding has been filed by National Engineering Industries Ltd against Hemant Pabri and others before the District Judge, Jaipur (113/2013) with regard to permanent injunction for removal of shed/road from khara no. 73 and 74 of steel foundry land. The matter is currently pending.
13. A proceeding has been filed by the National Engineering Industries Limited against Sujalam Construction before the High Court of Rajasthan, Jaipur (FA 15/98) with regard to construction of Newai Factory. The amount involved is ₹ 6.9 Lacs. The matter is currently pending.
14. A proceeding has been filed by the National Engineering Industries Limited against UOI before the High Court of Rajasthan, Jaipur (7145/03) with regard to Newai Hot Line Matter. The amount involved is ₹ 3.4 Lacs. The matter is currently pending.
15. A proceeding has been filed by the National Engineering Industries Limited against SAIL before the District Judge, Bokaro bearing case no. 06/2007 with regard to L.D. Brg. could not sustained the guaranteed tonnage. The amount involved is ₹ 52.4 Lacs. The matter is currently pending.
16. A proceeding has been filed by the National Engineering Industries Limited against State before the High Court of Rajasthan, Jaipur bearing no. CW 9824/2011 with regard to building cess at factory premises. The matter is currently pending.
17. A proceeding has been filed by the National Engineering Industries Limited against BSNL before the District Judge, Jaipur City with regard to stay the recovery proceedings against the bills raised for ISDN line. The amount involved is ₹ 18 Lacs. The matter is currently pending.
18. A proceeding has been filed by the National Engineering Industries Limited against CTO before the High Court of Rajasthan, Jaipur (5733/07) with regard to input tax credit on HSD. The amount involved is ₹ 60.8 Lacs approx. The matter is currently pending.
19. A proceeding has been filed by the National Engineering Industries Limited against CTO before the High Court of Rajasthan, Jaipur (6349/08) with regard to non-payment of entry tax. The matter is currently pending.
20. A proceeding has been filed by the National Engineering Industries Limited against Assistant Director LBT before the Assistant Director, Jaipur with regard to factory building. The amount involved is ₹ 54.4 Lacs approx. The matter has been remanded.
21. A proceeding has been filed by the National Engineering Industries Limited against State of Rajasthan and others before the High Court of Rajasthan, Jaipur bearing no. 4449/99 with regard to LBT demand to land opposite main factory. The amount involved is ₹ 59.6 Lacs. The matter is currently pending.
22. A proceeding has been filed by the National Engineering Industries Limited against Assessing Authority before the Review Committee, Jaipur with regard to House Tax demand regarding factory building. The amount involved is ₹ 106.6 Lacs. The matter is currently pending.
23. A proceeding has been filed by Assistant Director, Jaipur against BSMR with regard to notice under section 22 of LBT – Gopalpura Land. The amount involved is ₹ 301 Lacs. The matter is currently pending.

24. A proceeding has been filed by the National Engineering Industries Limited against State and others before the High Court of Rajasthan, Jaipur bearing no. 6495/94 with regard to House Tax demand regarding factory building. The amount involved is ₹ 106.6 Lacs. The matter is currently pending.
25. A proceeding has been filed by the National Engineering Industries Limited against State and others before the High Court of Rajasthan, Jaipur bearing no. 4098/05 with regard to notice regarding levy of House Tax in respect of Tonk Road factory building. The matter is currently pending.
26. A proceeding has been filed by the National Engineering Industries Limited against State and others before the High Court of Rajasthan, Jaipur bearing no. 3155/08 with regard to levy of house tax in respect of Birla School at Gopalpura Land. The amount involved is ₹ 188.9 Lacs. The matter is currently pending.
27. A proceeding has been filed by the National Engineering Industries Limited against State and others before the High Court of Rajasthan, Jaipur bearing no. 3156/08 with regard to levy for urban development tax in respect of main factory. The amount involved is ₹ 8.26 Lacs. The matter is currently pending.
28. A proceeding has been filed by the National Engineering Industries Limited against State and others before the High Court of Rajasthan, Jaipur bearing no. 11037/09 with regard to levy for urban development tax in respect of Birla School. The amount involved is ₹ 26.6 Lacs. The matter is currently pending.
29. A proceeding has been filed by the National Engineering Industries Limited against State and others before the High Court of Rajasthan, Jaipur (11038/08) with regard to levy for urban development tax in respect of Birla Hospital. The amount involved is ₹ 19.4 Lacs. The matter is currently pending.
30. A proceeding has been filed by the National Engineering Industries Limited and others against State of Rajasthan and others before the High Court of Rajasthan, Jaipur (5061/13) with regard to demand of Urban Development Tax in respect of Birla School contrary to the notification dated August 29, 2007 which exempts charitable trust. The amount involved is ₹ 27.2 Lacs. The matter is currently pending.
31. A proceeding has been filed by the National Engineering Industries Limited and others against State of Rajasthan and others before the High Court of Rajasthan, Jaipur (5296/13) with regard to refund of Urban Development Tax deposited by Birla School under mistake of law, as the tax was not liable as per the notification dated August 29, 2007 which exempts the charitable trust. The amount involved is ₹ 10.3 Lacs. The matter is currently pending.
32. A proceeding has been filed by the National Engineering Industries Limited against Chief Electrical Inspector before the High Court of Rajasthan, Jaipur bearing no. 1507/89 with regard to Electricity Inspection and Testing Fee (Jaipur, Durgapura, Newai). The amount involved is ₹. 0.7 Lacs. The matter is currently pending.
33. A proceeding has been filed by the National Engineering Industries Limited against Chief Electrical Inspector before the High Court of Rajasthan, Jaipur bearing no. 4225/96 with regard to Electricity Inspection and Testing Fee (Jaipur). The amount involved is ₹ 3.5 Lacs. The matter is currently pending.
34. A proceeding has been filed by the National Engineering Industries Limited against Chief Electrical Inspector before the High Court of Rajasthan, Jaipur bearing no. 5014/00 with regard to Electricity Inspection and Testing Fee (Jaipur). The amount involved is ₹ 7.1 Lacs. The matter is currently pending.
35. A proceeding has been filed by the National Engineering Industries Limited against Chief Electrical Inspector before the High Court of Rajasthan, Jaipur bearing no. 6649/02 with regard to Electricity Inspection and Testing Fee (Jaipur). The amount involved is ₹ 10.6 Lacs. The matter is currently pending.
36. A proceeding has been filed by the National Engineering Industries Limited against Chief Electrical Inspector before the High Court of Rajasthan, Jaipur bearing no. 2884/05 with regard to Electricity Inspection and Testing Fee (Newai). The amount involved is ₹ 1.8 Lacs. The matter is currently pending.
37. A proceeding has been filed by the National Engineering Industries Limited against JVVL before the High Court of Rajasthan, Jaipur bearing no.7209/07 with regard to demand against power factory incentive-jaipur. The amount involved is ₹ 23.9 Lacs. The matter is currently pending.

38. A proceeding has been filed by the National Engineering Industries Limited against JVVL before the High Court of Rajasthan, Jaipur bearing no.8612/07 with regard to demand against power factory incentive-Jaipur. The amount involved is ₹ 2.2 Lacs. The matter is currently pending.
39. A proceeding has been filed by the National Engineering Industries Limited against State (JVVL) before the High Court of Rajasthan, Jaipur bearing no. 10258/10 with regard to demand for excess bill matter. The amount involved is ₹ 214.8 Lacs. The matter is currently pending.
40. A proceeding has been filed by the National Engineering Industries Limited against State (JVVL) before the High Court of Rajasthan, Jaipur bearing no. 9161/12 with regard to demand for excess bill matter at 33KVA. The amount involved is ₹ 4.5 Lacs. The matter is currently pending.
41. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the Supreme Court of India case no 2901/08 with regard to Modvat Reversal- Jaipur and Newai. The amount involved is ₹ 7.6 Lacs. The matter is currently pending.
42. A proceeding has been filed by the National Engineering Industries Limited against CESTAT before the High Court of Rajasthan, Jaipur case no 17/2010 with regard to goods removed as such (G/seal). The amount involved is ₹ 5.3 Lacs and penalty involved is ₹ 1 Lacs. The matter is currently pending.
43. A proceeding has been filed by the National Engineering Industries Limited against CESTAT before the High Court of Rajasthan, Jaipur case no 05/2011 with regard to goods cleared under notification 63/95. The amount involved is ₹ 22.5 Lacs. The matter is currently pending.
44. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the High Court of Rajasthan, Jaipur (to be filed) with regard to commission received in foreign currency. The amount involved is ₹ 27.6 Lacs and a penalty of ₹ 27.6 Lacs. The matter is currently pending.
45. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi case no E/2717/2008-Ex (DB) with regard to duty on waste and scrap generated at job worker's end and retained by them. The amount involved is ₹ 177.8 Lacs. The matter is currently pending.
46. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) CCE, before the CESTAT, New Delhi case no E/2775/2009-Ex (DB) with regard to duty on waste and scrap generated at job worker's end and retained by them. The amount involved is ₹ 112.2 Lacs alongwith a penalty of ₹ 20 Lacs. The matter is currently pending.
47. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) CCE, before the CESTAT, New Delhi case no E/3964/2010-Ex (DB) with regard to duty on waste and scrap generated at job worker's end and retained by them. The amount involved is ₹ 126 Lacs alongwith a penalty of ₹ 20 Lacs. The matter is currently pending.
48. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise, Jaipur, before the CESTAT, New Delhi case no E/2621/2009-Ex (DB) with regard to refund of duty on waste and scrap generated at job worker's end and retained by National Engineering Industries Limited. The amount involved is ₹ 78.2 Lacs. The matter is currently pending.
49. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) before the CESTAT, New Delhi Case no E/3741/2010-SM with regard to short duty paid on M/c cleared as scrap. The amount involved is ₹ 6.3 Lacs. The matter is currently pending.
50. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) before the CESTAT, New Delhi Case no E/3841/2010-Ex (DB) with regard to short duty paid on re-imported goods. The amount involved is ₹ 28.1 Lacs and penalty of ₹ 28.1 lacs. The matter is currently pending.
51. A proceeding has been filed by the National Engineering Industries Limited against the Commissioner of

Central Excise, Jaipur-I before the CESTAT, New Delhi with regard to duty on MRP for clearances made in replacement market. The amount involved is ₹ 462.6 Lacs and a penalty of ₹ 462.6 Lacs. The matter is currently pending.

52. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise, Jaipur, before the CESTAT, New Delhi Case no E/2832/2011-Ex with regard to duty on shortage / excess found in physical inventory. The amount involved is ₹ 31.1 Lacs and penalty of ₹ 31.1 lacs. The matter is currently pending.
53. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) before the CESTAT, New Delhi Case no ST/7602/2009-CU with regard to commission received in foreign exchange. The amount involved is ₹ 26.7 Lacs alongwith a penalty of ₹ 26.7. The matter is currently pending.
54. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) before the CESTAT, New Delhi Case no ST/742/2009-CU(DB) with regard to commission received in foreign exchange. The amount involved is ₹ 50 Lacs and penalty of ₹ 50 lacs. The matter is currently pending.
55. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) before the CESTAT, New Delhi Case no N E/3711/2010-Ex (DB) with regard to refund of service tax paid on EMD Commodity. The amount involved is ₹ 11.2 Lacs. The matter is currently pending.
56. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) before the CESTAT, New Delhi Case no E/3714/2010-SM with regard to refund of service tax paid on EMD Commodity. The amount involved is ₹ 55.3 Lacs. The matter is currently pending.
57. A proceeding has been filed by the National Engineering Industries Limited against Commissioner (Appeals) before the CESTAT, Jaipur (Case no E/3713/2010-SM with regard to refund of service tax paid on EMD Commodity. The amount involved is ₹ 94.8 Lacs. The matter is currently pending.
58. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi Case no E/3850/2010-Ex with regard to service tax charged on services provided at location other than registered premises. The amount involved is ₹ 14.3 Lacs and penalty of ₹ 14.3 lacs. The matter is currently pending.
59. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi Case no E/3905/2010-Ex with regard to credit on services received as whole group. The amount involved is ₹ 421.3 Lacs and penalty of ₹ 0.02 Lacs. The matter is currently pending.
60. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi Case no E/3906/2010-Ex with regard to credit on services received as whole group. The amount involved is ₹ 65.7 Lacs and penalty of ₹ 0.02 Lacs. The matter is currently pending.
61. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi Case no E/3907/10-Ex (DB) with regard to credit on services received as whole group. The amount involved is ₹ 48.5 Lacs and penalty of ₹ 0.02 Lacs. The matter is currently pending.
62. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi Case no E/3908/10-Ex (DB) with regard to credit on services received as whole group. The amount involved is ₹172.7 Lacs and penalty of ₹ 0.02 Lacs. The matter is currently pending.
63. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi Case no E/861/2011-Ex (DB) with regard to service tax charged on insurance, internet, website development, AMC charges. The amount involved is ₹ 17 Lacs and penalty of ₹ 17 lacs. The matter is currently pending.

64. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi Case no E/1136/2011-SM with regard to service tax charged on Insurance, Taxi/Air Charges. The amount involved is ₹ 3.4 Lacs and penalty of ₹ 0.2 Lacs. The matter is currently pending.
65. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi case no E/1137/2011-SM with regard to service tax charged on Insurance, Taxi/Air Charges. The amount involved is ₹ 0.38 Lacs alongwith the penalty of ₹ 0.2 Lacs. The matter is currently pending.
66. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi case no E/1158/2011-EX with regard to service tax charged on Insurance, Taxi/Air Charges. The amount involved is ₹ 13.38 Lacs alongwith the penalty of ₹ 0.3 Lacs. The matter is currently pending as remand case.
67. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi case no E/1159/2011-EX with regard to service tax charged on Insurance, Taxi/Air Charges. The amount involved is ₹ 0.65 Lacs alongwith the penalty of ₹ 0.3 Lacs. The matter is currently pending as remand case.
68. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi case no E/1220/2011-SM with regard to credit on services rendered at location other than registered premises. The amount involved is ₹ 1.1 Lacs alongwith the penalty of ₹ 0.02 Lacs approx. The matter is currently pending.
69. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi case no E/1371/2011-Ex (DB) with regard to credit on services received as a whole group. The amount involved is ₹ 52.8 Lacs and penalty of ₹ 0.02 Lacs approx. The matter is currently pending.
70. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi case no E/1684/2011-SM with regard to service tax credit on Insurance, Taxi/Air Charges. The amount involved is ₹ 2.5 Lacs alongwith the penalty of ₹ 0.02 Lacs. The matter is currently pending.
71. A proceeding has been filed by the National Engineering Industries Limited against Commissioner of Central Excise before the CESTAT, New Delhi (Case no ST/1754/2011-Cu) with regard to service tax on Commercial Training or coaching service. The amount involved is ₹ 0.95 Lacs and penalty of ₹ 1.9 Lacs. The matter is currently pending.
72. A proceeding has been filed by the National Engineering Industries Limited against Additional Commissioner of Central Excise, Jaipur, before the New Commissioner (Appeals) Jaipur with regard to duty on shortage/excess found in physical inventory. The amount involved is ₹ 0.39 Lacs alongwith the penalty of ₹ 1.5 Lacs. The matter is currently pending.
73. A proceeding has been filed by the National Engineering Industries Limited against Assistant Commissioner of Central Excise, Jaipur before the Commissioner (Appeals), Jaipur with regard to service tax credit on insurance/taxi charge. The amount involved is ₹ 1.9 Lacs alongwith the penalty of ₹ 0.02 Lacs. The matter is currently pending.
74. A proceeding has been filed by the National Engineering Industries Limited against Assistant Commissioner of Central Excise, Jaipur before the Commissioner (Appeals), Jaipur with regard to service tax credit on insurance/taxi/Air fare etc. The amount involved is ₹ 2.6 Lacs along with the penalty of ₹ 0.1 Lacs. The matter is currently pending.
75. A proceeding has been filed by the National Engineering Industries Limited against Assistant Commissioner of Central Excise, Jaipur before the Commissioner (Appeals), Jaipur with regard to service tax credit on insurance/taxi charge. The amount involved is ₹ 1.9 Lacs and penalty of ₹ 0.1 Lacs. The matter is currently pending.

76. National Engineering Industries Limited has filed an appeal before the Commissioner (Appeals) Jaipur –I with regard to penalty regarding goods cleared to MSIL on payment of duty on unrevised MRP. The amount involved is ₹ 1.1 Lacs. The matter is currently pending.
77. A proceeding has been filed by the National Engineering Industries Limited against Assistant Commissioner of Central Excise, Jaipur, before the Commissioner (Appeals) Jaipur with regard to refund claim sanctioned & adjusted in other demands. The amount involved is ₹ 15.30 Lacs . The matter is currently pending.
78. A proceeding has been filed by National Engineering Industries Limited before Commissioner (Appeals) Jaipur against the Assistant Commissioner, Central Excise with regard to service tax on information technology/GTA services. The amount involved is ₹ 3.28 Lacs and penalty of ₹ 3.28 Lacs. The matter is currently pending.
79. A proceeding has been filed by the National Engineering Industries Limited before the Commissioner (Appeals) Jaipur against the Assistant Commissioner, Central Excise with regard to duty on waste and scrap generated at job worker's end and retained by them. The amount involved is ₹ 0.15 Lacs. The matter is currently pending.
80. A proceeding has been filed by the National Engineering Industries Limited before the Commissioner (Appeals) Jaipur against the Superintendent, Central Excise with regard to input service credit taken on services provided at location other than registered premises. The amount involved is ₹ 0.39 Lacs and penalty of ₹ 0.10 Lacs. The matter is currently pending.
81. A proceeding has been filed by the National Engineering Industries Limited against Assistant Commissioner of Central Excise, Jaipur-II before the Commissioner (Appeals), with regard to service tax credit on insurance/taxi charge. The amount involved is ₹ 1.7 Lacs and penalty of ₹ 0.1 Lacs. The matter is currently pending.
82. A proceeding has been filed by the National Engineering Industries Limited before the Commissioner (Appeals) Jaipur against the Assistant Commissioner, Central Excise with regard to input service credit taken on services viz. Taxi charges, housekeeping & AMC charges. The amount involved is ₹ 1.87 Lacs and penalty of ₹ 1.87 Lacs. The matter is currently pending.
83. A proceeding has been instituted by National Engineering Industries Limited against Nagar Nigam, Jaipur before the Civil Court (ACJM-4)(JD) case no. 492/07 with regard to construction of Sulabh Complex adjoining the company's boundary wall by Nagar Nigam Jaipur. The matter is currently pending.
84. A proceeding has been instituted by National Engineering Industries Limited against anti-social elements before the Civil Court (ACJM-5) Protest Petition No.51/07 with regard to F.R. filed by police. The matter is currently pending.
85. A proceeding has been instituted by National Engineering Industries Limited against National Engineering Industries Labour Union before the Civil Court (ACJM-5) case no. TI 425/11 & OS 486/11 with regard to demonstration and dharna by the union for out of 200 yard from the company premises. The matter is currently pending.
86. A proceeding has been instituted by National Engineering Industries Limited against Mr. Bhagwan Sahai before the Industrial Tribunal bearing no. MIT3/08 with regard to approval application for dismissal filed under section 33(2)(b) of Industrial Disputes Act. The matter is currently pending.
87. A proceeding has been instituted by National Engineering Industries Limited against Mr. Kunal Kumar before the Industrial Tribunal bearing no. MIT 6/09 with regard to approval application for dismissal filed under section 33(2)(b) of Industrial Disputes Act . The matter is currently pending.
88. A proceeding has been instituted by National Engineering Industries Limited against Anil Kumar before the Industrial Tribunal bearing no. MIT 4/09 with regard to approval application filed for dismissal under section 33(2)(b) of Industrial Disputes Act. The matter is currently pending.
89. A proceeding has been instituted by National Engineering Industries Limited against Daulat Ram before the

- Industrial Tribunal bearing no. MIT 3/10 with regard to approval application for dismissal filed under section 33(2)(b) of Industrial Disputes Act . The matter is currently pending.
90. A proceeding has been instituted by National Engineering Industries Limited against Hari Shankar before the Industrial Tribunal bearing no. MIT 10/10 with regard to approval application for dismissal filed under section 33(2)(b) of Industrial Disputes Act . The matter is currently pending.
 91. A proceeding has been instituted by National Engineering Industries Limited against Vinod Kumar Sharma before the Industrial Tribunal bearing no. MIT 5 /11 with regard to approval application for dismissal filed under section 33(2)(b) of Industrial Disputes Act . The matter is currently pending.
 92. A writ petition has been filed by National Engineering Industries Limited against Abhay Singh before the High Court of Rajasthan, Jaipur bearing no. CW No. 1959/96 with regard to the award of the labour court. The matter is currently pending.
 93. A writ petition has been filed by National Engineering Industries Limited against S. Krishnan and others before the High Court of Rajasthan, Jaipur bearing no. CW No. 24814/08 with regard to the matter of transfer of Mr. S.Krishnan from Chennai to Jaipur. The matter is currently pending.
 94. A proceeding has been instituted by National Engineering Industries Limited against Mr. Brijesh Kumar before the Industrial Tribunal case no. MIT 119/02 with regard to approval application for dismissal filed under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 95. A proceeding has been instituted by National Engineering Industries Limited against Mr. Bhawani Singh before the Industrial Tribunal case no. MIT 92/03 with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 96. A proceeding has been instituted by National Engineering Industries Limited against Dinesh Kataria before the Industrial Tribunal case no. MIT 1/04 with regard to approval application for dismissal filed under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 97. A writ petition has been filed National Industries Limited against Ashok Kumar Soni before the High Court of Rajasthan, Jaipur bearing number CW 19322/12 with regard to the award of the labour court. The matter is currently pending.
 98. A proceeding has been instituted by National Engineering Industries Limited, Gunsri against Shankar Lal Nath before the Industrial Tribunal case no. MIT 9/12 with regard to to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 99. A proceeding has been instituted by National Engineering Industries Limited, Gunsri against Bajrang Lal Kumhar before the Industrial Tribunal case no. MIT 8/12 with regard to to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 100. A proceeding has been instituted by National Engineering Industries Limited, against Kailash Choudhary before the Industrial Tribunal case no. MIT 7/12 with regard to to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 101. A proceeding has been instituted by National Engineering Industries Limited, against Avdesh Kumar before the Industrial Tribunal case no. MIT 10/12 with regard to to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 102. A proceeding has been instituted by National Engineering Industries Limited, against Sohan Lal before the Industrial Tribunal case no. MIT 3/13 with regard to to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 103. A proceeding has been instituted by National Engineering Industries Limited, against Sudesh Sharma before the Industrial Tribunal case no. MIT 1/13 with regard to to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
 104. A proceeding has been instituted by National Engineering Industries Limited, against Bhim Raj before the Industrial Tribunal case no. MIT 2/13 with regard to to approval application filed for dismissal under

section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.

105. A proceeding has been instituted by National Engineering Industries Limited against NEI Labour Union & Ors. before the civil court MM(East) case no.253/12 with regard contempt of court. The matter is currently pending.
106. A proceeding has been instituted by National Engineering Industries Limited against NEI Labour Union & Ors. before the civil court MM(East) case no.276/12 with regard contempt of court. The matter is currently pending.
107. A proceeding has been instituted by National Engineering Industries Limited, against Gaurav Sharma before the Industrial Tribunal with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
108. A proceeding has been instituted by National Engineering Industries Limited, against Ram Lal Jat before the Industrial Tribunal with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
109. A proceeding has been instituted by National Engineering Industries Limited, against Pooran Singh before the Industrial Tribunal with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
110. A proceeding has been instituted by National Engineering Industries Limited, against Hanuman Sahai before the Industrial Tribunal with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
111. A proceeding has been instituted by National Engineering Industries Limited, against Lal Chand before the Industrial Tribunal with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
112. A proceeding has been instituted by National Engineering Industries Limited, against Dayal Singh before the Industrial Tribunal with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
113. A proceeding has been instituted by National Engineering Industries Limited, against Bal Kishan before the Industrial Tribunal MIT 2/13 with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.
114. A proceeding has been instituted by National Engineering Industries Limited, against Madan Lal Verma before the Industrial Tribunal with regard to approval application filed for dismissal under section 33(2) (b) of Industrial Disputes Act. The matter is currently pending.

Hyderabad Industries Limited (“HIL”)

1. A Revision petition has been filed by Hyderabad Industries Limited against Prasad Construction before the High Court of Andhra Pradesh, Hyderabad bearing CRP No.5320 of 2006 with regard to recovery of value of AC sheets supplied to the party. The amount involved is ₹ 1.16 lakh. The matter is currently pending.
2. A proceeding has been initiated by Hyderabad Industries Limited against Minerals and Metals Trading Corporation Limited, New Delhi before the High Court of Delhi, New Delhi bearing Suit No.1536 of 1994, with regard to claim against MMTC in arriving at final invoice price in relation to import of raw-asbestos. The amount involved is ₹ 37.65 lakh. The matter is currently pending.
3. An execution petition has been filed by Hyderabad Industries Limited against Raj Roofing, Mumbai before the High Court of Bombay, Mumbai bearing E.P.No.125 of 2006 with regard to recovery of value of Aerocon panels supplied to the party. The amount involved is ₹ 40.03 lakh. The matter is currently pending.
4. A proceeding has been initiated by Hyderabad Industries Limited against Municipal Corporation, Faridabad before the Divisional Commissioner, Gurgaon with regard to levy of enhanced house tax by MCF. The

amount involved is ₹ 2.97 lakh. The matter is currently pending.

5. A proceeding has been initiated by Hyderabad Industries Limited against Minerals and Metals Trading Corporation Limited, New Delhi before the City Civil Court, Kolkatta bearing Miscellaneous Case No.9516 of 1999 with regard to claim against MMTC in arriving at final invoice price in relation to import of raw-asbestos. The amount involved is ₹ 2.18 lakh. The matter is currently pending.
6. Proceedings have been initiated by Hyderabad Industries Limited against Municipal Corporation, Hyderabad before the High Court of Andhra Pradesh, Hyderabad and Supreme Court of India, New Delhi bearing SLP(c)Nos.31059 and 31060 of 2011 with regard to levy of enhanced property tax by MCH. On May 10, 2013 the Supreme Court of India dismissed both SLPs. The other appeals filed by the Company in respect of balance four properties are yet to be listed for final hearing before the High Court of Andhra Pradesh. The matters are currently pending.
7. A proceeding has been initiated by Hyderabad Industries Limited against Greater Hyderabad Municipal Corporation, Hyderabad (“GHMC”) before the High Court of Andhra Pradesh, Hyderabad bearing Writ Petition No.5802 of 2009 with regard to levy of Vacant land tax and enhanced property tax by MCH. In pursuance of the order in the aforesaid writ petition, a personal hearing before the Additional Commissioner (Works) on behalf of the Commissioner GHMC was held on November 19, 2009. Upon personal hearing and upon written submissions made by the Company, the Deputy Commissioner, Circle-10, GHMC disposed of the Complaint filed by the Company on January 18, 2013 and determined the tax payable by the Company with effect from April 1, 2008. Aggrieved by the said order the Company approached Honourable High Court of Andhra Pradesh by way of Writ bearing W.P.No.5672 of 2013 (“Petition”) and the said Petition was admitted by the Court and issued notice to GHMC to show cause why the Petition should not be admitted and directed. GHMC not to recover any tax from the Company until further orders of the Hon'ble High Court. The amount involved is ₹ 401.68 lacs. The matter is currently pending.
8. A proceeding has been initiated by Hyderabad Industries Limited against Bokaro Steel Plant before the Civil Court at Bokaro with regard to claim before the arbitrator towards outstanding dues payable on account of risk purchases made by BSP, Bokaro. The amount involved is ₹ 8.80 lakh. The matter is currently pending.
9. A proceeding has been initiated by Hyderabad Industries Limited against Key Electricals Private Limited before the High Court of Calcutta, Kolkatta bearing A.P.No.339 of 2007 with regard to claim before the arbitrator towards outstanding dues payable. The amount involved is ₹ 15.17 lakh. The matter is currently pending.
10. A proceeding has been initiated by Hyderabad Industries Limited against Aerocon House before the City Civil Court, Secunderabad bearing No.464 of 2008, with regard to recovery of value of Aerocon panels supplied to the party and difference in sales tax amount. The amount involved is ₹ 4.34 lakh. The matter is pending.
11. A proceeding has been initiated by Hyderabad Industries Limited against V.S.S.Ramalinga Sarma & Ors before the III Additional Chief Judge City Civil Court, Hyderabad bearing No. 317 of 2009, with regard to recovery of money misappropriated by an employee of the company. The amount involved is ₹ 60.50 lakh. The matter is pending.
12. A proceeding has been initiated by Hyderabad Industries Limited against Patna Industrial Development Authority (PIADA) before the Court of Sub-ordinate Judge, Deoghar bearing Suit No.98 of 1996, with regard to demand raised by PIADA towards maintenance charges and interest thereon. The amount involved is ₹ 11.73 lakh. The matter is currently pending.
13. A proceeding has been initiated by Hyderabad Industries Limited against Bihar State Electricity Board before the High Court of Patna bearing Suit No.7079 of 1997, with regard to Annual Minimum Charges for the year. The amount involved is ₹ 1.83 lakh. The matter is currently pending.
14. A proceeding has been initiated by Hyderabad Industries Limited against State of Bihar & Ors before the High Court of Bihar, Patna bearing Suit No.7619 of 1997, with regard to levy of toll tax on Dadwa River Bridge between Jasidih and Deoghar. The matter is currently pending.

15. A proceeding has been initiated by Hyderabad Industries Limited against Employees State Insurance Corporation, Hyderabad before the Supreme Court of India bearing C.A.No.702-709 of 2001 with regard to demand raised by ESI Corporation, in respect of workers working under different Contractors of the Company. The amount involved is ₹ 24 lakh. The matter is currently pending.
16. A proceeding has been initiated by Hyderabad Industries Limited against Employees State Insurance Corporation, Hyderabad before the High Court of Andhra Pradesh, Hyderabad with regard to demand raised by ESI Corporation, in respect of workers working under different Contractors of the Company. The amount involved is ₹ 21.82 lakh. The matter is currently pending.
17. A proceeding has been initiated by Hyderabad Industries Limited against IFCI & Ors before the High Court of Delhi, New Delhi bearing Suit No.1763 of 2003, with regard to recovery of the value of equipments supplied to the party. The amount involved is ₹ 82.73 lakh. The matter is currently pending.
18. A proceeding has been initiated by Hyderabad Industries Limited against Everest Industries Limited, New Delhi before the High Court of Delhi, New Delhi bearing C.S.(OS)No.1289 of 2009, with regard to permanent injunction and restraining the infringement of Patent obtained by the Company in respect of its product Aerocon Panel. The amount involved is ₹ 1 crore. The matter is currently pending.
19. A proceeding has been initiated by Hyderabad Industries Limited against Municipal Corporation, Faridabad before the Civil Court, Faridabad bearing Suit No.258 of 2009 with regard to permanent injunction against collection of usage charges of ground water through tube wells. The amount involved is ₹ 59 lakh. The matter is pending.
20. A proceeding has been initiated by Hyderabad Industries Limited against Prakash Industries Limited, New Delhi before the Metropolitan Magistrate, New Delhi bearing Complaint No.2059 of 2011, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 8 lakh. The matter is currently pending.
21. A proceeding has been initiated by Hyderabad Industries Limited against Maa Bhagwati Agencies before the Magistrate Court, Deoghar bearing No.971 of 2003 (PCR Case No.304 of 1999, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 0.78 lacs. The matter is currently pending.
22. A proceeding has been initiated by Hyderabad Industries Limited against Sridhar Hardware Mart before the Magistrate Court, Deoghar bearing No.373 of 2003 (PCR Case No.341 of 1999), with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 5.06 lakh. The matter is currently pending.
23. A proceeding has been initiated by Hyderabad Industries Limited against Ajay Enterprise, Bangalore before the 1st Additional Chief Metropolitan Magistrate, Hyderabad bearing No. 973 of 2006 with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 10 lakh. On June 28, 2012, an arrest warrant was issued against the Accused. The matter is currently pending.
24. A proceeding has been initiated by Hyderabad Industries Limited against Ghosh Trading Company before the Magistrate Court, Deoghar bearing No.580 of 2003 (PCR Case No.152 of 2001, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 1.56 lakh. The matter is currently pending.
25. A proceeding has been initiated by Hyderabad Industries Limited against Pradip Kumar Dey before the Magistrate Court, Deoghar bearing No.927 of 2003, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 1.26 lakh. The matter is currently pending.
26. A proceeding has been initiated by Hyderabad Industries Limited against Sandip Shaw before the Magistrate Court, Deoghar bearing No.139 of 2002, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 2.36 lakh. The matter is currently pending.

27. A proceeding has been initiated by Hyderabad Industries Limited against Netai Deb before the Magistrate Court, Deoghar bearing No.1346 of 2003 (PCR Case No.574 of 1998), with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 0.15 lacs. The matter is currently pending.
28. A proceeding has been initiated by Hyderabad Industries Limited against S. Manohar C/o Jayalaxmi Glass Plywood, Chennai before the II Additional Chief Metropolitan Magistrate, Hyderabad with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 0.47 lacs. The matter is currently pending.
29. A proceeding has been initiated by Hyderabad Industries Limited against Shiv Shakti Enterprise Vadodara before the 1st Additional Chief Metropolitan Magistrate, Hyderabad bearing C.C.No.447 of 2005, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 2.16 lakh. The matter is currently pending.
30. A proceeding has been initiated by Hyderabad Industries Limited against Mayura Trading Corporation, Kerala before the II Additional Chief Metropolitan Magistrate, Hyderabad bearing C.C.No.1178 of 2004, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 2.26 lakh. The matter is currently pending.
31. A proceeding has been initiated by Hyderabad Industries Limited against Naga Kishore & Ors before the II Additional Chief Metropolitan Magistrate, Hyderabad bearing C.C.No. 1480 of 2004, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 1.31 lakh. The matter is currently pending.
32. A proceeding has been initiated by Hyderabad Industries Limited against K.Ramu C/o Aerocon House, Hyderabad before the II Additional Chief Metropolitan Magistrate, Hyderabad bearing C.C.No.80 of 2006, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is Rs. 2.75 lakh. The matter is currently pending.
33. A proceeding has been initiated by Hyderabad Industries Limited against Vimal Ceremics, Rajkot, Gujarat before the II Additional Chief Metropolitan Magistrate, Hyderabad with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 1.58 lakh. The matter is currently pending.
34. A proceeding has been initiated by Hyderabad Industries Limited against ETI Projects Limited before the Criminal Court, Junior Division, Faridabad with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 3.72 lakh. The matter is currently pending.
35. A proceeding has been initiated by Hyderabad Industries Limited against Mumpi Enterprise before the Magistrate Court, Deoghar bearing PCR Case No.26 of 2004, with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 6.35 lakh. The matter is currently pending.
36. A proceeding has been initiated by Hyderabad Industries Limited against Commercial Tax Officer, Manali & Ors before the Supreme Court of India bearing SLP(C)No.8895 of 2004 with regard to disallowance of transport rebate for the assessment years. The amount involved is ₹ 1.55 lakh. The matter is currently pending.
37. A proceeding has been initiated by Hyderabad Industries Limited against Mr. Jai Prakash Proprietor of M/s J.P.Traders, Mau-275305, Kopagunj (U.P) before the IX Metropolitan Magistrate, Cyberabad at Kukatpally with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 3.30 lacs. Summons served to the accused and the matter is pending.
38. A proceeding has been initiated by Hyderabad Industries Limited against Mr. G.S.chakravarthy Raju C & M.D of M/s Leo Meridian Infrastructure Projects & Hotels Limited, Somajiguda, Hyderabad-82 before the XI Additional Chief Metropolitan Magistrate, at Secunderabad with regard to dishonor of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 23.43 lacs. Summons served to the accused and the matter is pending.

39. A proceeding has been initiated by Hyderabad Industries Limited against Ram Murti Sharma & Ors before the High Court of Punjab and Haryana, Chandigarh bearing CWP No.13697 of 1998 with regard to workmen dismissed in January for assault on Company's officers. The matter is currently pending.
40. A proceeding has been initiated by Hyderabad Industries Limited against Presiding Officer, Labour Court, Faridabad before the High Court of Punjab and Haryana, Chandigarh bearing CWP No.1754 of 1997 with regard to enquiry conducted by the company against the workmen. The matter is currently pending.
41. A proceeding has been initiated by Hyderabad Industries Limited against Vimal Ceremics Industries before the City small Courts, Rajkot with regard to recovery of the value of AC sheets supplied to the party. The amount involved is ₹ 1.58 lakh. The matter is currently pending.
42. A proceeding has been initiated by Hyderabad Industries Limited against Prakash Agency before the II Additional Chief Metropolitan Magistrate, Hyderabad with regard to dishonour of cheque issued by the party towards value of goods supplied by the Company. The amount involved is ₹ 0.48 lacs. The matter is currently pending.
43. A original suit has been filed by Hyderabad Industries Limited against Tax Recovery Officer-6, IT Department, Hyderabad & Ors before the III Additional Chief Judge, City Civil Court, Hyderabad bearing No. O.S. No. 393/2011 seeking grant of permanent injunction from selling the properties situated at Sanatnagar Factory and R&D Division and setting aside the attachment order passed by TRO in respect of the said premises. In order to serve the summons to defendant no.5 (Union of India), Hyderabad Industries Limited filed I.A before the said court to order for substitute service of summons and the court made the order accordingly. The matter is pending.
44. A original suit has been filed by Hyderabad Industries Limited against Ahmed Alladin & Ors before the Vth Junior Civil Judge City Civil Courts, Hyderabad bearing No. O.S.No 2070/2011, 2071/2011, 2072/2011 with regard to specific performance of the agreements of sale in respect of immovable properties situated at Sanatnagar and Erragadda at Hyderabad. Some of the defendants filed their written statements. In O.S. No. 2070/2011 the defendant filed an interim application seeking stay on all proceeding. The matters are pending.
45. A original suit has been filed by Hyderabad Industries Limited against Habib Alladin & Ors before the Vth Junior Civil Judge City Civil Courts, Hyderabad bearing No. O.S.No 3182/2011, 3183/2011 with regard to specific performance of the agreements of sale in respect of immovable properties situated at Sanatnagar and Erragadda at Hyderabad. In both the suits the trial has commenced and in the part of trial chief and cross examination of company witness was completed and the cross examination is pending. The matter is pending. The defendant in O.S.No.3183/2011 filed an interim application for amendment of issues, the Court partly allowed and partly dismissed the interim application. Aggreived by the order, the defendant filed civil writ petition in the High Court of Andhra Pradesh to review the dismissed part of said order. The High Court issued notices to Hyderabad Industries Limited and granted stay on all the proceedings in O.S.No.3183/2011 pending disposal of civil writ petition. The defendant in O.S.No.3182/2011 filed an interim application for amendment of issues framed by the Court. The matters are pending.
46. A Writ Petition has been filed by Hyderabad Industries Limited against T.K.Shivprasad before the High Court of Kerala, Ernakulam bearing No. W.P. (c) No. 31017/2011 with regard to the award passed by the Industrial Tribunal. The matter is currently pending.
47. An Appeal has been filed by Hyderabad Industries Limited against Provident Fund authorities, Thrissur before the EPFAT bearing No. 284(7) of 2009. In that the presiding officer gave an interim order directing to pay 40% of the assessed amount towards contribution against food allowance paid to the workmen. To challenge the said interim order, a writ petition has been filed by the Hyderabad Industries Limited against APFC, Kochi before the High Court of Kerala, Ernakulam bearing No. W.P. (c) No. 31460/2011 and the same was admitted by the High Court and granted stay on the interim orders passed by the EPFAT. The matter is pending.
48. A original suit has been filed by Hyderabad Industries Limited against M/s Sree jay Yogeshwar C & F Agencies & Others before the hon'ble III rd Additional Chief Judge, City Civil Court, Hyderabad bearing No.64 of 2012 with regard to Recovery of Money interalia praying for grant of a decree infavour of the

company, directing the defendant to pay a sum of ₹ 29.01 lacs along with future interest at the rate of 24% per annum from the date of suit till the date of realization. Along with the said suit one I.A No.367 of 2012 also filed under Order 38 R.5 of C.P.C for attachment before judgment. The summonses are served on all the defendants and the counsel for defendant no.2 filed a Memo stating that the defendant no.3 by name Mr.Moolchand Lal Shah was died on November 15, 2011. Hence Hyderabad Industries Limited filed a Memo before the court to direct the defendant no.2 to furnish the details of legal heirs of the deceased defendant no.3. Subsequently, the details of defendant no. 3 were furnished and the matter is posted for impleading the legal heirs of defendant no. 3. The matter is pending.

49. A special civil suit has been filed by Hyderabad Industries Limited against M/s.Haji Md Rafique Kalyani Md.Hanif Kalyani through its proprietor Mr.Md.Imran Md.Rafique Kalyani before the hon'ble Civil Judge, Senior Division, Solapur, bearing No.36 of 2012 with regard to recovery of outstanding amount inter alia praying for grant of a decree in favour of the company, directing the defendant to pay a sum of ₹ 16.87 lacs with future interest at the rate of 18% P.A from the date of filing this suit till realization of the said amount and specific performance of Deed of Acknowledgement of Debt dated April, 17 2010. The defendant filed the written statement. In the process of trial Hyderabad Industries Limited's chief evidence was over and the Defendant failed to attend the court consecutively for four hearings by person or through their advocate. Hence the Court forfeited Defendant's right of cross examination as well as chief evidence of Defendant's witness. The Defendant filed an application to permit cross examination of Hyderabad Industries Limited's witness and the Hyderabad Industries Limited's counsel filed counter for such application. The matter is pending.
50. Hyderabad Industries Limited filed two original suits for declaration & perpetual injunction bearing numbers 209/2012 and 210/2012 against TRO & others before the Hon'ble IIIrd Additional Chief Judge, City Civil Court, Hyderabad inter alia praying to grant a decree of perpetual injunction in favour of Hyderabad Industries Limited restraining the defendants from selling the suit schedule property and dispossessing Hyderabad Industries Limited from the suit schedule property. In the said suits I.A.No. 925 of 2012 and I.A.No. 927 of 2012 were filed seeking direction against the TRO-6 not to alienate the suit schedule property. On hearing the said court was pleased to pass interim orders granting Status Quo extended up to April 3, 2013 and thereby restraining the TRO from proceeding with auction of suit schedule property till then.

Hindustan Motors Limited

Uttarpara Plant

1. Dispute relating to capital goods cenvat credit, Revision petition by HML before Commissioner (Appeal) Kol-IV which is pending for adjudication bearing No. 86/96 and the amount involved is ₹ 2.1 Lacs. The matter is currently pending.
2. Dispute relating to excise duty on testing vehicles which should be 100 plus 10% instead of taking normal transaction value of similar vehicles, show cause notice dated July 27, 2005 received and order received against Hindustan motors on March 30, 2007, Appeal filed to Commissioner (Appeal) Kol-IV bearing No. 25/Addl Commr/CE/Kol/IV/Adjn/2007, hearing has been held however Order has not been passed and the amount involved is ₹ 26.42 Lacs. The matter is currently pending.
3. Dispute relating to differential duty demanded, forging & Casting dispatch to Indore. Show cause notice issued, order issued against Hindustan Motors. Appeal filed to Commissioner (Appeal) Kol-IV bearing No. 08 /CE/R-II/Rishra/Kol-IV/Adj/06 and the amount involved is 39 Lacs. The matter is currently pending.

Chennai Car Plant

1. An appeal has been filed by Hindustan Motors Limited against the Additional Commissioner, Chennai II Commissionerate before the Commissioner (Appeals) bearing No 38/2010 with regard to interest on excise duty paid on stock shortage and excise credit taken. The contingent liability involved is ₹ 1.7 lacs. The matter is currently pending.

Old PUP Cases

1. A proceeding has been initiated by Hindustan Motors Limited against Commissioner Central Excise, Indore

before the LTV, New Delhi bearing No SCN No. C.No V(87 15.02/20/2010/Adj-I/16902 with regard to short payment of excise duty due to non inclusion of Royalty components in the assessable value on engine and transmission to Ford India. The contingent liability involved is ₹ 67 lacs. The matter is currently pending.

2. An appeal has been filed by Hindustan Motors Limited against Commissioner Central Excise, Indore before the CESTAT bearing No SCN No. C.No V (84)15-05/2007/Adj-I/20408 with regard to differential duty on FOC material supplied by GMI. The contingent liability involved is ₹ 667.3 lacs. The matter is currently pending.

Old EED Cases

1. An appeal has been filed by Hindustan Motors Limited against Service Tax Department before the Assistant Commissioner bearing No Appeal No. 8/01(II-D) with regard to duty liability on notional interest allowed on advance received from customers. The contingent liability involved is ₹ 24.7 lacs. The matter is currently pending.

Service Tax Matters: Uttarpura Plant

1. An appeal has been filed by Hindustan Motors Limited against Assistant Commissioner Service Tax Department, Kolkata before the Commissioner (Appeals) bearing No V(3)92/SCN /Adj/Hindustan/ST/D-II/8094 with regard to GTA output tax debited by Cenvat instead of challan payment. The contingent liability involved is ₹ 3.0 Lacs. The matter is currently pending.
2. An appeal has been filed by Hindustan Motors Limited against Joint Commissioner Service Tax Department, Kolkata before the CESTAT bearing No 18/ADC/08, with regard to disallowed service tax credit. The contingent liability involved is ₹ 20.6 lacs. The matter is currently pending.
3. An appeal has been filed by Hindustan Motors Limited against Assistant Commissioner Service Tax Department, Kolkata before the CESTAT bearing No V(3)92/SCN /Adj/Hindustan/ST/D-II/10/204, with regard to GTA output tax debited by Cenvat instead of challan payment. The contingent liability involved is ₹ 52.6 lacs. The matter is currently pending.
4. An appeal has been filed by Hindustan Motors Limited against Assistant Commissioner Service Tax Department, Kolkata before the Commissioner (Appeals) bearing No V(3)311/SCN /Adj/HML /ST/D-II/91/6616, with regard to service tax demanded on rent to bank. The contingent liability involved is ₹ 0.11Lacs. The matter is currently pending.
5. A proceeding has been initiated by Hindustan Motors Limited against the order of Assistant Commissioner Service Tax Department, Kolkata before the Assistant Commissioner (Appeals) bearing No V(3)312/SCN /Adj/HML /ST/D-II/09/6619, with regard to service tax demanded on rent to bank. The contingent liability involved is ₹ 0.7 Lacs. The matter is currently pending.
6. An appeal has been filed by Hindustan Motors Limited against the Assistant Commissioner Service Tax, Kolkata before Commissioner (Appeals) bearing No 67/ST/DIVII/ADJ/2011-12, with regard to service tax demanded on royalty on sale of oil through dealers. The contingent liability involved is ₹ 1.9 Lacs. The matter is pending.

Chennai Car Plant

1. An appeal has been filed by Hindustan Motors Limited against the Commissioner of Central Excise, Chennai, Division V, Chennai II, Commissionerate before CESTAT bearing No 17/03 dt. 29.09.03 (2000-01) with regard to service tax liability on royalty payment. The contingent liability involved is ₹ 20.06 Lacs. The matter is currently pending.
2. A proceeding has been instituted by Hindustan Motors Limited against the Additional Commissioner of Central Excise, Chennai II, Commissionerate before bearing No 01/09 in C. No. V/15/116/2008-CX ADJ dated 12 January 2009 period Jan08-Jul08, with regard to credit of input service tax credit availed on catering services, house keeping services and HD Telephone services. The contingent liability involved is ₹ 8.40 lacs. The matter has been dealt with by the Additional Commissioner confirmed the demand for

catering service & House Keeping and allowing Telephone service. The Commissioner (A) rejected the appeal and CESTAT decided the case on 17.11.11 by reversing the demand for cost of foods borne by employees and remanded back the balance matter to be decided in line with the outcome of order of Madras High Court pending for similar nature of expenses. The matter is currently pending.

3. A civil suit has been filed by Hindustan Motors Limited against Chennai Perunagar Thzilar Sangam and others before the Dist Munsif Court Triuvallur bearing no O S No 70/2011 with regard to restraining the respondent union not to carry out the strike in any manner at the entrance. The matter is currently pending.

Sales Tax Matters Uttarpara Plant:

1. A revision appeal has been filed by Hindustan Motors Limited against the Additional Commissioner of Commercial Tax, Kolkata before the W.B. Commercial Tax Appellate and revision board bearing No 1730/2008-2009 with regard to deferment of tax availed, after Return, all subsequent adjustment disallowed and non receipt of sales tax forms. The contingent liability involved is ₹ 0.37 lacs. The matter is currently pending.
2. A revision appeal has been filed by Hindustan Motors Limited against the Additional Commissioner of Commercial Tax, Kolkata before the W.B. Commercial Tax Appellate and Revision Board bearing No 1731/2008-2009 with regard to deferment of tax availed, after Return, all subsequent adjustment disallowed and non receipt of sales tax forms. The contingent liability involved is ₹ 22.2 lacs. The matter is currently pending.
3. A revision appeal has been filed by Hindustan Motors Limited against the Additional Commissioner of Commercial Tax, Kolkata before the W.B. Commercial Tax Appellate and Revision Board bearing No 1090/2009-2010 with regard to non receipt of sales tax forms. The contingent liability involved is ₹ 30 lacs. The matter is currently pending.
4. A revision appeal has been filed by Hindustan Motors Limited against the Additional Commissioner of Commercial Tax, Kolkata before the W.B. Commercial Tax Appellate and Revision Board with regard to non receipt of sales tax forms and interest. The contingent liability involved is ₹ 49.7 lacs. The matter is currently pending.
5. A revision appeal has been filed by Hindustan Motors Limited against the Additional Commissioner of Commercial Tax, Kolkata before the W.B. Commercial Tax Appellate and Revision Board with regard to non receipt of sales tax forms and interest. The contingent liability involved is ₹ 11.4 lacs. The matter is currently pending.
6. A revision appeal has been filed by Hindustan Motors Limited against the Additional Commissioner of Commercial Tax, Kolkata before the Additional Commissioner, Commercial Tax bearing No A-182/CD/Adl CCT/10-11 with regard to enhancement of turnover and taxed. The contingent liability involved is ₹ 273.08 lacs. The matter is currently pending.
7. A revision appeal has been filed by Hindustan Motors Limited against the Additional Commissioner of Commercial Tax, Kolkata before the West Bengal Commercial Tax Appellate and Revision Board bearing No A-183/CD/Adl CCT/10-12 with regard to disallow of delivery charges, credit note for sale cancellation and non-receipt of sales tax form. The contingent liability involved is ₹ 6 lacs. The matter is currently pending.
8. A stay and an appeal has been filed by Hindustan Motors Limited against an assessment order passed by the Senior Joint Commissioner Commercial Taxes before the Taxation Tribunal of West Bengal bearing No.RN/1056 of 2011 and RN/1362 of 2012 with regard to with regard to enhancement of turnover and clubbed all sales in VAT Act and taxed. The contingent liability involved is ₹ 2,149.8 lacs for the year 2008-09. The matter is currently pending.
9. An appeal has been filed by Hindustan Motors Limited against an assessment order passed by the Senior Joint Commissioner Commercial Taxes before the Additional Commissioner, Commercial Tax bearing No A-776/CD/Adl CCT/12-13 with regard to with regard to enhancement of turnover with wrong calculation

and taxed. The contingent liability involved is ₹ 539.4 lacs for the year 2009-10. The matter is currently pending.

10. An appeal has been filed by Hindustan Motors Limited against an assessment order passed by the Senior Joint Commissioner Commercial Taxes before the Additional Commissioner, Commercial Tax bearing No A-777/CD/Addl CCT/12-13 with regard to wrong calculation and non-receipt of sales tax form. The contingent liability involved is ₹ 18.8 lacs for the year 2009-10. The matter is currently pending.
11. A demand notice received from Deputy Commissioner Department, Commercial Tax Department, Uttarpradesh , Lucknow demanding ₹ 173.45 lacs for the year 2009-10 vide their demand letter dated May 4, 2013 for entry of vehicles through form no 39 and tax was demanded under section 28(2) of UP value added tax act. The matter is currently pending .

Indore Plant Sales Tax

1. A proceeding has been is filed by Hindustan Motors Limited against Assistant Commissioner before the High Court of Madhya Pradesh, Jabalpur bearing No Assessment Order no. 65/2008 with regard to sales tax regular assessment demand. The contingent liability involved is ₹ 11.9 lacs. The matter is currently pending.

Old PUP Cases

1. An appeal has been is filed by Hindustan Motors Limited against Assistant Commissioner before the Deputy Commissioner (Appeal) bearing No Case No. 33/98 with regard to central sales tax liability on account of non submission of 'c' forms. The contingent liability involved is ₹ 0.62 lacs. The matter is currently pending.

Old EED Cases

1. An appeal has been is filed by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assesment, Circle III, Chennai before the Tribunal bearing No TA 239/200 with regard to Ex-works delivery on local sale. The contingent liability involved is ₹ 197.7 lacs. The matter is currently pending.
2. An appeal has been is filed by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assesment, Circle III, Chennai with regard to disallowance of insurance charges. The contingent liability involved is ₹ 0.1 lacs. The matter is currently pending.
3. An appeal has been is filed by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assesment, Circle III, Chennai with regard to additional sales tax on the value of items purchased under the issue of form XVII and sold. The contingent liability involved is ₹ 4.3 lacs. The matter is currently pending.
4. An appeal has been is filed by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assesment, Circle III, Chennai bearing TA No 01/2004 with regard to stock transfer to Pondicherry unit of sold unit. The contingent liability involved is ₹ 17.5 lacs. The matter is currently pending.
5. A revision petition has been filed by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assesment, Circle III, Chennai with regard to non submission of 'C' forms and demand notice issued since the amount adjusted towards the earlier refund. The contingent liability involved is ₹ 3.1 lacs. The matter is currently pending.
6. A proceeding has been initiated by by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assesment, Circle III, Chennai with regard to additional sales tax on the value of items purchased under issued of form XVII and sold as it is. The contingent liability involved is ₹ 0.15 lacs. The matter is currently pending.
7. A proceeding has been initiated by by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assesment, Circle III, Chennai with regard to misuse of form XVII. The contingent liability involved is ₹ 0.5 lacs. The matter is currently pending.
8. A proceeding has been initiated by by Hindustan Motors Limited against Assistant Commissioner (CT),

Fast Track Assessment, Circle III, Chennai with regard to misuse of form XVII. The contingent liability involved is ₹ 0.55 lacs. The matter is currently pending.

9. A proceeding has been initiated by by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai with regard to additional sales tax on the value of items purchased under issued of form XVII and sold as it is. The contingent liability involved is ₹ 1.03 lacs. The matter is currently pending.
10. A proceeding has been initiated by by Hindustan Motors Limited against Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai with regard to calculation error in assessment. The contingent liability involved is ₹ 0.32 lacs. The matter is currently pending.

ENTRY TAX MATTERS PTP PLANT (INDORE)

1. A proceeding has been instituted by Hindustan Motors Limited against Commissioner (Appeals) before the Appellate Board, Bhopal bearing No. 47/06 of Commissioner Appeal of commercial Tax for the year 2002-03, with regard to entry tax exemption availed as per notification which was disputed by Department. The contingent liability involved is ₹ 13.69 lacs. The matter is pending on hearing of reference application filed on the order by the appellate board.
2. A proceeding has been instituted by Hindustan Motors Limited against Commissioner (Appeals) before the Appellate Board, Bhopal bearing Assessment order No. 114/05 for the year 2004-05, with regard to entry tax exemption availed as per notification which was disputed by Department. The contingent liability involved is ₹2.60 lacs. The matter is pending.

INCOME TAX MATTERS

1. A proceeding has been instituted by Hindustan Motors Limited against Department of Income Tax before the Tribunal bearing 171/K/201, with regard to expenditure of ₹21.27 lacs disallowed u/s 14A of the Income Tax Act (assessment year 2008-09). There is no contingent liability. The matter is pending.
2. A proceeding has been instituted by Hindustan Motors Limited against Department of Income Tax before the CIT (A)-VI/Kol with regard to expenditure of ₹ 25.04 lacs u/s 14A, unreconciled ITS details of ₹ 0.90 lacs. Payment for material procurement services ₹ 50.52 lacs. Credit of TDS ₹ 1.44 lacs not allowed (A. Y. 2009-10). There is no contingent liability. The matter is pending.

CASES IN CONSUMER FORUM

UTTARAPURA PLANT

1. A proceeding has been instituted by Hindustan Motors Limited against SPN Singh before the NCDRC bearing R. P. 2058/2009, with regard to revision against SCDRC's order regarding defects in car engine manufactured by the company. There is contingent liability of ₹ 3.19 lacs. The matter is pending.
2. A proceeding has been instituted by Hindustan Motors Limited against Ranjan Kr. Sahoo before the SCDRC, Cuttack bearing FA 967/2005, with regard to refund of excise duty on ambassador car. There is contingent liability of ₹ 0.90 lacs. The matter is pending.
3. A proceeding has been instituted by Hindustan Motors Limited against Superintendent of Police, Panipat before the SCDRC, Haryana bearing No. A/3023/2003, with regard to defects in Ambassador Classic 1800. There is contingent liability of ₹ 0.18lacs. The matter is pending.
4. A proceeding has been instituted by Hindustan Motors Limited against Dr. Amarnath Sharma before the SCDRC, Lucknow bearing No. A 953/04, with regard to defects in the Diesel Trekker. There is contingent liability of ₹ 2.84 lacs. The matter is pending.
5. A proceeding has been instituted by Hindustan Motors Limited against Anil Kumar Singh before the SCDRC, Lucknow bearing No. A 1931/2000, with regard to defects in the Ambassador car. There is contingent liability of ₹ 3.01lacs. The matter is pending.

6. An appeal has been filed by Hindustan Motors against Karnal Improvement Trust before the SCDRC, New Delhi bearing No. FA- 679/2009 with regard to defects in door fitting, gap between doors, engine was sounding rough and noisy and defect in painting. The contingent liability involved ₹ 6.1 lacs. The matter is currently pending.
7. An appeal has been filed by Hindustan Motors against Kedar Nath Jaiswal before the SCDRC, Lucknow bearing No. A- 2350/99 with regard to trekker vehicle alleging manufacturing defects. The contingent liability involved ₹ 2.2 lacs. The matter is currently pending.
8. An appeal has been filed by Hindustan Motors against Avdhesh Prasad Jaiswal before the SCDRC, Lucknow bearing No. A- 600/SC/99 with regard to diesel trekker and alleged several defects in the vehicle. The contingent liability involved ₹ 0.12 lacs. The matter is currently pending.
9. An appeal has been filed by Hindustan Motors Limited and Others against Shamim Ahmed before the SCDRC, Lucknow bearing No. A- 1482/98 against order of CDRF and stay has been granted by CDRF Lucknow with regard to defects in Ambassador car. The contingent liability involved ₹ 0.8 lacs. The matter is currently pending.
10. A revision petition has been filed by Hindustan Motors Limited against District and Sessions Judge before the NCDRC, New Delhi bearing No. RP-247/11 with regard to replace the car and to pay compensation. The contingent liability involved is ₹ 4.1 lacs. The matter is currently pending.
11. An appeal has been filed by Hindustan Motors Limited against Dr. S. Chandrashekarani before the SCDRC bearing No. FA-687/08 with regard to leakage in gear box oil and engine oil, chipping out of paint and right side back door not properly fitted. The contingent liability involved ₹ 3.3 lacs. The matter is currently pending.
12. An appeal has been filed by Hindustan Motors Limited against M.I.Yousef before the District Judge, Thrissur bearing No. AS-339/2000 with regard to recovery of excise duty refund with interest. The contingent liability involved is ₹ 0.18 lacs. The matter is currently pending.
13. An appeal has been filed by Hindustan Motors Limited against R.R. Singh Baghel before the SCDRC, Bhopal bearing No. A-2153/2009 with regard to defects in oil pipe, engine oil leakage and mechanical damage. The contingent liability involved is ₹ 5.6 lacs. The matter is currently pending.
14. An appeal has been filed by Hindustan Motors Limited against Manoj Mahatma before the SCDRC, Jaipur bearing No. AP 253/06 with regard to Ambassador Diesel Car and defects in engine. The contingent liability involved is ₹ 0.73 Lacs. The matter is currently pending.
15. A revision petition has been filed by Hindustan Motors Limited against Ashok Narayan Pawar before the NCDRC, New Delhi bearing No. RP-4962/08 with regard to several mechanical defects in the vehicle. The contingent liability involved is ₹ 3.1 Lacs. The matter is currently pending.
16. A revision petition has been filed by Hindustan Motors Limited against Bahadur Singh before the NCDRC, New Delhi bearing No. RP-2795/2010 with regard to manufacturing defects and is creating certain problems like low pick-up, starting problem and engine noise. The contingent liability involved is ₹ 9.3 Lacs. The matter is currently pending.
17. The two revision petitions has been filed by Hindustan Motors Limited against Ravindra Pal Singh Brar and others is filed by Asian Motors against Ravinder Pal Singh Brar and others before the NCDRC, New Delhi bearing No. RP-3742/2007 and 1326/2008 with regard to defects like car pulling to left, oil consumption, fuel gauge not working and head lamp intensity poor. The contingent liability involved is ₹ 17.16 lacs. The matter is currently pending.
18. An appeal has been filed by Jai Bhagwan Goel against Hindustan Motors Limited before the SCDRC, New Delhi bearing FA No. 521 / 2012 / 2294 with regard to Ambassador Diesel Car and defects in engine. The contingent liability involved is ₹ 6.84 Lacs. The matter is currently pending.

PTP Plant (Indore):

1. A revision petition has been filed by Hindustan Motors Limited against Lalita Tiwari before the NCDRC, New Delhi bearing No. RP-3380/2010 with regard to vehicle became disbalanced and met with an accident due to manufacturing defects. The Commission imposed the liability jointly and severally upon Hindustan Motors Limited and the dealer. The matter is currently pending.

EMPLOYEE RELATED CASES

UTTARPARA PLANT

1. A proceeding has been instituted by Hindustan Motors Limited against Mr. Janardhan Singh before the High Court bearing W.P No. 8975/2002, with regard to re-instatement. The amount involved is not ascertainable. The matter is pending.
2. A proceeding has been instituted by Hindustan Motors Limited against Surjit Singh before the 5th Tribunal Court bearing Case No. 21/08, with regard to dismissal after domestic enquiry and application under section 33 (2) filed. The contingent liability involved will be based on judgment. The matter is pending.
3. A proceeding has been instituted by Hindustan Motors Limited against Sideshwari Bari before the 5th Tribunal Court bearing Case No. 25/08, with regard to dismissal after domestic enquiry and application under section 33(2) filed. The contingent liability involved will be based on judgment. The matter is pending.
4. A proceeding has been instituted by Hindustan Motors Limited against Siba Prasad Ghosh before the 5th Tribunal Court bearing Case No. 31/08, with regard to dismissal after domestic enquiry and application under section 33(2) filed. The contingent liability involved will be based on judgment. The matter is pending.
5. A proceeding has been instituted by Hindustan Motors Limited against Avash Munshi before the 5th Tribunal Court bearing Case No. 46/08, with regard to dismissal after domestic enquiry and application under section 33(2) filed. The contingent liability involved will be based on judgment. The matter is pending.
6. A proceeding has been instituted by Hindustan Motors Limited against SN Chakraborty before the 5th Tribunal Court bearing Case No. 34/08, with regard to dismissal after domestic enquiry and application under section 33(2) filed. The contingent liability involved will be based on judgment. The matter is pending.
7. A proceeding has been instituted by Hindustan Motors Limited against Bijoy Kumar Ghosh before the 5th Tribunal Court, with regard to dismissal after domestic enquiry and application under section 33(2) filed. The contingent liability involved is nil. The matter is pending.

CHENNAI CAR PLANT

1. A Civil suit has been filed by Hindustan Motors Limited against Chennai Perunagar Thozilalar Sangam and others before the District Munsif Court, Tiruvallur bearing No O.S. No. 70/2011 with regard to retraining the respondent union not to carry out the strike in any manner at the entrance. The matter is currently pending.

Litigations against our Group Companies

Orient Paper and Industries Limited (“OPIL”)

OPIL Delhi Unit

1. Jayanta Lamp Industries Pvt Ltd (“Plaintiff”) has filed a suit against OPIL (“Defendant”) before the Calcutta High Court bearing no. 259/2009 praying for an injunction to restrain the Defendant from manufacturing and marketing its lighting product in the name of “Orient”. The Plaintiff claims that it has been manufacturing and marketing electric lighting equipment in the name of “Orient” for the past several decades and alleges that it owns that the Defendants manufacture of products labeled “Orient” constitutes passing off. The Plaintiff has claimed an amount of ₹ 1.1 lacs by way of damages. The matter is currently

pending.

2. Tanishq Marketing ("Complainant") has filed a criminal misc. case (No. 43/2012) before the Sub Divisional Judicial Magistrate at Aligarh against Arvind Bajpai & Mayanak Sharma, (Employee of OPIL) under sections 420, 406, 504 and 506 of the Indian Penal Code for false promise. The matter is currently pending.
3. Jagdish Chandra ("Petitioner") has filed a criminal Misc case (No. 16427/2012) before the Hon'ble High Court at Delhi against OPIL, under section 482 of Criminal Procedure Code for quashing the criminal complaint pending before the Chief Metropolitan Magistrate at Delhi against Jagdish Chandra for dishonour of a cheque amounting to ₹ 1 lac and the matter is currently pending.
4. Umesh Divedi ("Complainant") has filed a Consumer Complaint (No. 347/2012) before the Consumer Dispute Redressal Forum, Gorakhpur against Karan Electronics Goodluck (O.P. No.1) and OPIL (O.P. No.2), under Consumer Protection Act for deficiency of Service of Cooler and claim cooler amount ₹ 0.07 lacs along with compensation ₹ 0.08 lacs The matter is currently pending.

OPIL Fan Unit Kolkata

1. Dispute before the Joint Commissioner (Tech), Central Excise, Kolkata-I Commissionerate bearing case No. V(CH.84 (15 20-CE/Kol-I/03/323 relating to excise duty on clearance of Electrical fans and regulator thereof to DGS&D as per section 4A but the department states that it should be paid as per section 4 of the Central Excise Act, 1944. The matter is pending and the amount involved is ₹ 3.5 Lacs.

Orient Paper Mills ("OPM")

Company Act Cases

1. A winding up petition has been filed by M/s Laxmi International against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 1/1999 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 6.27 Lakh. The matter is currently pending.
2. A winding up petition has been filed by M/s Ram Chandra Srinivas against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 2/1999 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 11.30 Lakh. The matter is currently pending.
3. A winding up petition has been filed by M/s Jagadamba Polymer against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 10/1999 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 2.13 Lakh. The matter is currently pending.
4. A winding up petition has been filed by M/s AVM Sales against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 11/1999 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 0.56 Lakh. The matter is currently pending.
5. A winding up petition has been filed by M/s R.K. Tubes against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 12/1999 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 2.83 Lakh. The matter is currently pending.
6. A winding up petition has been filed by M/s Sri Ram Chemicals against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 26/1999 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 0.73 Lakh. The matter is currently pending.
7. A winding up petition has been filed by M/s V. Kumar and Co. against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 4/2000 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 29.58 Lakh. The matter is currently pending.
8. A winding up petition has been filed by M/s Tubecon Products against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 2/2000 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 0.61 Lakh. The matter is currently pending.
9. A winding up petition has been filed by M/s India Trade Agency against Orient Paper Mills before the

High Court of Orissa, Cuttack bearing no. Company Act 25/2000 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 0.25 Lakh. The matter is currently pending.

10. A winding up petition has been filed by M/s Apex Knives against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 18/2001 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 4.14 Lakh. The matter is currently pending.
11. A winding up petition has been filed by M/s S.K. Industries against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 10/2001 with regard to recovery of their principal and interest dues against the bills. The amount involved is ₹ 1.09 Lakh. The matter is currently pending.
12. A winding up petition has been filed by M/s Orissa Electricals against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 12/2001 with regard to recovery of their principal and interest dues against the bills. The amount involved is ₹ 1.19 Lakh. The matter is currently pending.
13. A winding up petition has been filed by M/s Orissa Industrial Corporation against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 11/2001 with regard to recovery of their principal and interest dues against the bills. The amount involved is ₹ 1.49 Lakh. The matter is currently pending.
14. A winding up petition has been filed by M/s Union Stores Supply against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 13/2001 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 3.19 Lakh. The matter is currently pending.
15. A winding up petition has been filed by M/s Singhi Trading against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 13/2004 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 2.51 Lakh. The matter is currently pending.
16. A winding up petition has been filed by M/s Inland Textiles against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Act 42/2004 with regard to recovery of their principal and interest dues against their bills. The amount involved is ₹ 3.66 Lakh. The matter is currently pending.
17. A winding up petition has been filed by M/s Diamond Chemicals against Orient Paper Mills before the High Court of Orissa, Cuttack bearing no. Company Appeal 2/2005 with regard to reconsideration on award of interest. The amount involved is ₹ 1.42 Lakh. The matter is currently pending.
18. A winding up petition has been filed by Orient Paper Mills against M/s Karni Enterprises before the High Court of Orissa, Cuttack bearing no. RFA 148/2008 with regard to bank guarantee furnished. The amount involved is ₹ 30.64 Lakh. The matter is currently pending.

Labour Cases

1. A reference made by the Government of Orissa to Industrial Tribunal, Rourkela for deciding the action of management of Orient Paper Mills in freezing of VDA and increment of workers from 01.04.2000. The case has been registered as ID case no. 1/2001. The matter is currently pending and the contingent liability cannot be determined.
2. A reference made by the Government of Orissa to Industrial Tribunal, Rourkela for deciding the Bonus issue for the year 1987-88 to 1988-90. The case has been registered as ID case no. 8/ 1997. The matter is currently pending and the contingent liability cannot be determined.
3. A reference made by the Government of Orissa to Industrial Tribunal, Rourkela for deciding the action of management of Orient Paper Mills for not forwarding the accumulated privileged leave of the staff from the year 1999-2000. The case has been registered as ID case no. 14/2002. The matter is currently pending and the contingent liability cannot be determined.
4. A reference made by the Government of Orissa to Industrial Tribunal, Rourkela for deciding the lockout in the factory by the management of Orient Paper Mills in September 1997. The case has been registered as i.d case no. 21/2001. The matter is currently pending and the contingent liability cannot be determined.

5. A reference made by the Government of Orissa to Industrial Tribunal, Rourkela for deciding the action of freezing of VDA of staff from April 1, 2000 by Orient Paper Mills. The case has been registered as ID case no. 7/2003. The matter is currently pending and the contingent liability cannot be determined.
6. A reference made by the Government of Orissa to Industrial Tribunal, Rourkela for deciding the action of freezing of increment of staff by Orient Paper Mills from April 1, 2000 is justified or not. The case has been registered as ID case no. 8/2003. The matter is currently pending and the contingent liability cannot be determined.
7. A reference made by the Government of Orissa to Industrial Tribunal, Rourkela for deciding the issue of closure of Orient Paper Mill. The case has been registered as industrial dispute case no. 9/2004. The matter is currently pending and the contingent liability cannot be determined.

Civil Cases

1. A proceeding has been initiated by State Pollutions against OPM before the High Court of Orissa, Cuttack bearing no. CrI Revision 88/2003 with regard to challenging the setting aside order of the court framing charges u/s 44 of Water Prevention And Control Of Pollution Act, 1974 against Orient Paper Mills. The matter is currently pending and the contingent liability cannot be determined.
2. A proceeding has been initiated by Smt Hira Devi (wife of ex-employee) against State and others (including Orient Paper Mills) before the High Court of Orissa, Cuttack bearing no. OJC 9479/1996 with regard to granting appropriate compensations after refusal of treatment at hospital. The matter is currently pending and the contingent liability cannot be determined.
3. A proceeding has been initiated by J Birtia (ex- employee) against State and others (including Orient Paper Mills) before the High Court of Orissa, Cuttack bearing no. OJC 194/1996 with regard to dispute on date of birth for which he was superannuated before 2 years. The matter is currently pending.
4. A proceeding has been initiated by S.C. Ghosh against State and others (including Orient Paper Mills) before the High Court of Orissa, Cuttack bearing no. SC 220/1993 with regard to non-payment of license fee against shop allotted in his favour. The matter is currently pending.
5. A proceeding has been initiated by M/s Inland Carrier against State and others (including Orient Paper Mills) before the High Court of Orissa, Cuttack bearing no. First Appeal 276/1982 with regard to challenging the decree passed in the Lower court. The matter is currently pending and the contingent liability cannot be determined.
6. A proceeding has been initiated by Indian Store Supply against Orient Paper Mills before the City Civil Court bearing no. M.S. 27/2000 with regard to recovery of dues against the bills from Orient Paper Mills. The amount involved is ₹ 1.42 Lakh. The matter is currently pending.
7. A proceeding has been initiated by Eastern Engineering against Orient Paper Mills before the City Civil Court, Kolkata bearing no. M.S. 132/2000 with regard to recovery of dues against the bills from Orient Paper Mills. The amount involved is ₹ 0.59 Lakh. The matter is currently pending.
8. A proceeding has been initiated by Coastal Chemicals against Orient Paper Mills before the Debts Recovery Tribunal, Chennai bearing no. O.A. 12/2009 with regard to recovery of dues against the bills from Orient Paper Mills. The amount involved is ₹14.95 Lakh. The matter is currently pending.
9. A proceeding has been initiated by Poly High Soliture against Orient Paper Mills before the Civil Court, Vizag bearing no. M.S. 222/2000 with regard to recovery of dues against the bills from Orient Paper Mills. The amount involved is ₹ 1.57 Lakh. The matter is currently pending.
10. A execution proceeding has been initiated by M/s Fair Deals against Orient Paper Mills before the Additional District Judge, Jharsuguda bearing no. Exc. 6/2010 with regard to recovery of dues against the bills from Orient Paper Mills. The amount involved is ₹ 2.65 Lakh. The matter is currently pending.
11. A proceeding has been initiated by M.K. Patel against Orient Paper Mills before the District Judge, Sundergarh accident claim bearing no. MACT 28/2000 with regard to accident claim. The amount

involved is ₹1.2 Lakh. The matter is currently pending.

12. A proceeding has been initiated by Basistha Mishra against Orient Paper Mills before the Additional District Judge, Jharsuguda for non-compliance of the agreement done in the year 1998 bearing Civil Suit no. 34/2010. The matter is currently pending and the contingent liability cannot be determined.
13. A proceeding has been initiated by M/s Karni Enterprises against Orient Paper Mills before the Additional District Judge, Jharsuguda bearing execution case no 1/2009 with regard to recovery of interest. The amount involved is ₹30.64 Lakhs (shown in RFA 148 of 2008).The stay has been granted by the High Court in the Appeal.
14. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 38/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
15. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 39/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
16. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 40/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
17. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 41/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
18. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 42/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
19. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 43/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
20. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 48/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
21. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 49/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
22. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 50/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
23. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 60/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
24. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 61/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
25. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 97/1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
26. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court,

- Jharsuguda bearing no. 2 (c) cc 111/1991 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
27. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 39/1996 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
 28. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 61/1996 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending. The Court may direct for prosecutions or fine of very small amount.
 29. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 75/1991 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
 30. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. 2 (c) cc 213/1991 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
 31. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing no. GR Case no. 923 / 1996 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
 32. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing GR Case no. 854 of 1996 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
 33. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing GR Case no. 76 of 1993 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
 34. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing GR Case no. 584 of 1989 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
 35. A proceeding has been initiated by State of Orissa against Orient Paper Mills before the S D J M Court, Jharsuguda bearing GR Case no. 787 of 1995 with regard to prosecutions for violation for offences under Factory Act and Rules. The matter is currently pending.
 36. A proceeding has been initiated by State against Orient Paper Mills before the S D J M Court, Jharsuguda bearing ICC Case no. 49 of 2002 with regard to case of mis appropriation of company's fund. The matter is currently pending.
 37. A proceeding has been initiated by N.K. Ganeriwal against Orient Paper Mills before the Assistant Labour Commissioner, Sambalpur bearing No 02 of 2009 with regard to gratuity. The matter is currently pending. The amount involved is ₹ 1.20 Lakh.
 38. A proceeding has been initiated by S.K. Sharma against Orient Paper Mills before the Assistant Labour Commissioner, Sambalpur bearing No 04 of 2008 with regard to gratuity. The matter is currently pending. The amount involved is ₹ 0.90 Lakh. The matter is currently pending.
 39. A proceeding has been initiated by BHEL against Orient Paper Mills before the District Judge, Jharsuguda bearing no. Execution 6/2011 with regard to decretal amount as per the award passed by the Arbitrator. The amount involved is ₹ 735.42 Lakh and interest. The matter is currently pending.
 40. A proceeding has been initiated by BHEL against Orient Paper Mills before the District Judge, Jharsuguda bearing no. 18/2009 with regard to furnishing of Bank guarantee equivalent to the decretal amount of ₹ 735.42 lakhs. The matter is currently pending.

Tax Cases

1. A proceeding has been initiated by Excise Authority against Orient Paper Mills before the High Court of Orissa bearing no. SJC 55, 56, 57, 58, 59, 60 of 1994 and SJC 84,85,86,88 of 1994 with regard to assessment by the Sale Tax Authority. The amount involved is ₹ 16.30 lakh. The matter is currently pending.

Forest Organisation Cases - Labour

1. A proceeding has been filed by Forest Organization against State and Nityananda Pujari before the High Court of Orissa bearing no. OJC 4548 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 2.76 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
2. A proceeding has been filed by Forest Organization against State and B.L. Sharma before the High Court of Orissa bearing no. OJC 4551 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 3.51 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
3. A proceeding has been filed by Forest Organization against State and Naorottam Das before the High Court of Orissa bearing no. OJC 4553 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 3.28 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
4. A proceeding has been filed by Forest Organization against State and Antaryami Barik before the High Court of Orissa bearing no. OJC 4554 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 3.36 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
5. A proceeding has been filed by Forest Organization against State and Satrugan Barik before the High Court of Orissa bearing no. OJC 4555 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 3.36 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
6. A proceeding has been filed by Forest Organization against State and S.K. Agarwal before the High Court of Orissa bearing no. OJC 4558 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 3.5 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
7. A proceeding has been filed by Forest Organization against State and G.N. Bisoi before the High Court of Orissa bearing no. OJC 4561 of 2004 with regard to reinstatement of employees. The amount involved is ₹2.51 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
8. A proceeding has been filed by Forest Organization against State and Bhagbana Naik before the High Court of Orissa bearing no. OJC 4562 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 2.51 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
9. A proceeding has been filed by Forest Organization against State and S.K. Sahoo before the High Court of Orissa bearing no. OJC 4563 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 2.91 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
10. A proceeding has been filed by Forest Organization against State and Benudhar Muduli before the High Court of Orissa bearing no. OJC 4565 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 3.03 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
11. A proceeding has been filed by Forest Organization against State and S.K. Panda before the High Court of

Orissa bearing no. OJC 4566 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 2.75 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.

12. A proceeding has been filed by Forest Organization against State and K.C. Palai before the High Court of Orissa bearing no. OJC 4567 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 2.90 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
13. A proceeding has been filed by Forest Organization against State and P.K. Mishra before the High Court of Orissa bearing no. OJC 13053 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 2.87 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
14. A proceeding has been filed by Forest Organization against State and P.K. Tiwari before the High Court of Orissa bearing no. OJC 13058 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 2.87 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
15. A proceeding has been filed by Forest Organization against State and K.C. Dora before the High Court of Orissa bearing no. OJC 13059 of 2004 with regard to reinstatement of employees. The amount involved is ₹ 2.85 Lakh. The High Court has given direction to comply 17B of the Industrial Disputes Act and the matter is currently pending.
16. A proceeding has been filed at Industrial Tribunal, Rourkela being the dispute between Orient Paper Mills and the Union of Forest organizations bearing industrial dispute case no. 12 of 2000 with regard to reference by the Government in 29 charter of demands. The matter is currently pending.
17. A proceeding has been filed at Industrial Tribunal, Rourkela being the dispute between the Management and the Union of Forest organizations bearing Industrial Dispute case no. 76 of 1997 with regard to reference by the Government in incentives and rewards. The matter is currently pending.
18. A proceeding has been filed at Industrial Tribunal, Rourkela being the dispute between the Management and the Union of Forest organizations bearing industrial dispute case no. 41 of 1993 with regard disparity of wages in Orient Paper Mill. The matter is currently pending.

Forest Organisation Cases – Civil Cases

1. A proceeding has been filed by Forest Organization against State before the High Court of Orissa bearing no. OJC 8979 of 1997 with regard to disputes relating to the disparity of wages. The matter is currently pending for hearing and the contingent liability cannot be determined.
2. A proceeding has been filed by Forest Organization against State before the High Court of Orissa bearing no. OJC no. 66 of 1998 with regard to not granting equal opportunity to Orient Paper Mills to be represented by a legal Practitioner. The matter is currently pending and the contingent liability cannot be determined.
3. A proceeding has been filed by Forest Organization against OFDC before the High Court of Orissa bearing no. Arb. 4AA of 2001 with regard to claim of refund of bamboo royalty. The amount involved is ₹ 25.53 Lakh. The matter is currently pending.
4. A proceeding has been filed by Forest Organization against OFDC before the High Court of Orissa bearing no. MA 6 of 2004 with regard to claim of refund of bamboo royalty. The amount involved is ₹ 7.75 Lakh. The matter is currently pending.
5. A proceeding has been filed by Forest Organization against OFDC before the High Court of Orissa bearing no. OS 99 of 95 and MA 194 of 1995 with regard to claim of refund of bamboo royalty. The amount involved is ₹ 2.59 lakh. The matter is currently pending.
6. A proceeding has been filed by Forest Organization against OFDC before the High Court of Orissa bearing

no. OS 74 of 1997 and MA 99 of 97 with regard to payment of royalty for the year 1977-78 to 1978-79. The amount involved is ₹ 25.52 Lakh. The matter is currently pending.

7. A proceeding has been filed by Forest Organization against OFDC before the High Court of Orissa bearing no. MC 1567 of 2004 with regard to payment of royalty during the years 1977-78 to 1987-88. The amount involved is ₹ 8.82 Lakh. The matter is currently pending.
8. A proceeding has been filed by Forest Organization against OFDC before the High Court of Orissa bearing no. 29 (c) of 1991 with regard to refund of royalty. The amount involved is ₹ 15.38 Lakh. The matter is currently pending.

Amlai Unit

1. Show cause Notice issued by Commissioner, Excise in respect of differential duty on manufacture of paper from non- conventional raw material for the period from March 1990 to September 1996. The amount involved ₹ 142.59 Lacs.
2. Show Cause Notice issued by the Asst. Commissioner, Jabalpur for disallowances of Modvat Credit availed on Hessian Cloth used in production Process for the period from September 1995 to January 1996. The amount involved ₹ 2.31 Lacs.
3. Show Cause Notice issued by the Deputy Commissioner, Jabalpur for disallowances of incentive on broke and wrapper. The amount involved ₹ 0.37 Lacs.
4. Show Cause Notice issued by the Deputy Commissioner, Jabalpur with relation to disallowances of Modvat Credit availed on Gum Tape for the period from May 1989 to June 1989. The amount involved ₹ 0.20 Lacs.

GMMCO Limited ("GMMCO")

1. A petition has been filed by K Venkateswara Rao against GMMCO before the Gratuity Controlling Authority at Bangalore (No. 40/07-08) to contest the calculation of gratuity paid to him. The matter is currently pending.
2. A petition has been filed by R. Devarajan against GMMCO in the Labour Court at Chennai with regard to a claim for attended benefits. The amount claimed is approximately ₹ 1.5 lacs. The matter is currently pending.
3. Mr Tushar Amrutibhai Patel has filed a complaint (OP79/03) before the District Consumer Dispute Resolution Forum at Mehsana against GMMCO for sale of defective equipment. The amount claimed is approximately ₹ 0.6 lacs. The matter is currently pending.
4. Mr. Sarangdhar Keshavrao Chouksey has filed a complaint (complaint no. 84/2008) before the District Consumer Dispute Resolution Forum at Nagpur against GMMCO for deficiency in service. The amount claimed is approximately ₹ 20 lacs. The matter is currently pending.
5. Shanti Construction has filed a complaint (complaint no. 166/2008) before the District Consumer Dispute Resolution Forum at Rewa against GMMCO for deficiency in service. The amount claimed is approximately ₹ 19 lacs. The matter is currently pending.
6. Mr. J P Khosla has filed an appeal (appeal no. 892/2008) before the State Consumer Dispute Redressal Commission at Nagpur against the decision of the District Consumer Dispute Resolution Forum in which the District Forum had found against GMMCO for deficiency in service. The amount claimed is approximately ₹ 19.8 lacs. The matter is currently pending.
7. A writ petition (W.P.No. 5410/11) was filed by Commissioner of Central Excise against GMMCO before the Nagpur Bench of Mumbai High Court with regard to levy of tax on renting of goods. The amount involved is ₹ 134.8 lacs. Since writ petition filed against the order of Commissioner of Central Excise was dismissed by Nagpur Bench of Mumbai High Court on the grounds of alternate remedy being available,

Appeal No. ST/654/12-Mum has been filed with CESTAT, West Zone Bench, Mumbai and the appeal is pending disposal. The amount involved remains at ₹134.80 lacs. The matter is currently pending.

8. An appeal has been filed by Additional Commissioner of Service Tax against GMMCO before the Commissioner (Appeals), Chennai (Appeal nos: A. No. 10/2012, A. No. 08/2012, A.No. 09/2012) with regard to levy of VAT on renting of goods. The amount involved is ₹ 256.4 lacs. The matter is currently pending.
9. A writ petition (W.P.No. 5410/11) was filed by Commissioner of Central Excise against GMMCO before the Nagpur Bench of Mumbai High Court submitting that Service Tax should not be levied on renting billing for the period of 2010-2011. The amount involved is ₹ 28.5 lacs. Since writ petition was dismissed on the grounds of alternate remedy being available, reply given to SCN. Matter kept in abeyance awaiting disposal of stay petition filed for earlier years. The amount involved is ₹ 28.5 lacs. The matter is currently pending.
10. A proceeding (C. No. IV/9/700/2011-STC/ADJ) has been filed by assessing officer against GMMCO before the Additional Commissioner of Service Tax with regard to levy of service tax on rental billing for period of October 1, 2010 to March 31, 2011. The amount involved is ₹ 43.6 lacs. The matter is currently pending.
11. Proceedings (S.T. / 712/2011-Mum) has been filed by Commissioner of Central Excise against GMMCO with regard to levy of service tax on rental billing for the period 2005-06 to 16/05/2008 under Business Auxiliary Service. The amount involved is ₹ 145.7 lacs. The matter is currently pending.
12. Civil Suit (O.S. No. 494 of 2012) filed by The Tahsildar, Alandur Taluk against GMMCO for declaration of title that land to the extent of 2477.5 Sq. mts. in survey no. 512, St. Thomas Mount Village, Alandur Taluk, Kanchipuram District as Government Poromboke-Lease time expired lands as specified in the "A" Register of Revenue Records. The matter is currently pending.
13. A complaint no CC/04/85 has been filed in the State Consumer Redressal Commission, Mumbai for deficiency in service for the supply of medical equipment. The amount involved is ₹ 28.60 lacs. The matter is currently pending.
14. The commissioner of customs has filed an appeal no C/96/2004 against GMMCO before the central excise service tax appellate tax, Chennai with respect to refund claim of ₹ 59.41 lacs. The matter is pending.
15. The commissioner of customs has filed an appeal no C/378/2005 against GMMCO before the central excise service tax appellate tax, Chennai with respect to treating assessment of ₹ 125 lacs as provisional assessment. The matter is pending.
16. The commissioner of customs has filed an appeal no E/644/2006 against GMMCO before the central excise service tax appellate tax, Chennai with respect to taking benefit of notification 109/95 CE for supply to contractors of National Highway Authority of India amounting to ₹ 2.99 lacs. The matter is pending.
17. The commissioner of customs has filed an appeal no 3609/2005 against GMMCO before the High Court of Madras with respect to an order of central excise service tax appellate tax for refund of provisional assessment is not subject to unjust enrichment amounting to ₹ 140.22 lacs. The matter is pending.
18. The commissioner of customs has filed writ petition no 20762/2007 against GMMCO before the High Court of Madras with respect to an order of central excise service tax appellate tax for refund of provisional assessment is not subject to unjust enrichment amounting to ₹ 125 lacs. The matter is pending.
19. The commissioner of customs has filed writ petition no 20763/2007 against GMMCO before the High Court of Madras with respect to an order of central excise service tax appellate tax directing commissioner to file an affidavit on pending High Court appeals. The matter is pending.
20. K.V. Mills, Coimbatore, has filed a complaint (complaint no. 273/2013) before the District Consumer Dispute Resolution Forum at Coimbatore against GMMCO for deficiency in service. The amount claimed is ₹ 20.00 lacs. The matter is currently pending.

OLD EED CASES

1. A proceeding has been instituted by M/s G.M.Choudhuri against GMMCO Limited before the SCDRC, Maharashtra bearing No CC 37/2001, with regard to replacement of Backhoe Loader with interest 18%. The contingent liability involved is ₹ 18.73 Lacs. A stay order has been obtained and the matter is adjourned sine die. The matter is pending.
2. A proceeding has been instituted by Bachittar Singh against GMMCO Limited before the SCDRC, Maharashtra bearing No CC 21/01, with regard to replacement of Backhoe Loader with interest and compensation. The contingent liability involved is ₹ 20 Lacs. The matter is pending.

National Engineering Industries Limited

1. A proceeding has been filed by the Lalloo Pd. against JDA and others (including National Engineering Industries Limited) before the High Court of Rajasthan, Jaipur (6157/98) with regard to Gopalpura land. The matter is currently pending.
2. A proceeding has been filed by the Aeren against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur (54/08) with regard to application for appointing an arbitrator. The matter is currently pending.
3. A proceeding has been filed by Pushpa Devi against JDA and others (including National Engineering Industries Limited) before the JDA Tribunal Jaipur Case no 108/2009 with regard to construction of sector road near Gopalpura. The matter is currently pending.
4. A proceeding has been filed by Pokharmal against JDA and others (including National Engineering Industries Limited) before the JDA Tribunal, Jaipur (178/09) with regard to construction of sector road near Gopalpura. The matter is currently pending.
5. A proceeding has been filed by Tarique S Chunawala against State and others (including National Engineering Industries Limited) before the High Court of Rajasthan, Jaipur (1072/2009) with regard to steel foundary land case. The matter is currently pending.
6. A proceeding has been filed by the Aeren against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur (3397/11) against ADJ order dated 31.05.2011 with regard to rejection of application U/S 9 of the Arbitration Act for stay the proceedings. The matter is currently pending.
7. A proceeding has been filed by The Employer Association of Rajasthan and others (including National Engineering Industries Limited) against ESI before the High Court of Rajasthan, Jaipur (CW 2114/99) with regard to demand against ESI contribution on over time. The amount involved is 1.73 Lacs approx. The matter is currently pending.
8. A proceeding has been filed by the Laxmi Devi against LIC of India and others (including National Engineering Industries Limited) before the Consumer Forum, Jaipur Case no. 1249/2008 with regard to claim for LIC amount. The amount involved is ₹. 1 Lacs. The matter is currently pending.
9. A proceeding has been filed by the Contract Advertising Private Limited against National Engineering Industries Limited before the High Court, Delhi (373/2012) with regard to appointment of Arbitrator in terms of termination of agreement for advertisement services. The amount involved is ₹26.58 Lacs. The matter is currently pending.
10. A proceeding has been filed by the UOI against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur (CFA 208/06) with regard to recovery of state sales tax from railway. The amount involved is ₹ 42.5 Lacs. The matter is currently pending.
11. A proceeding has been filed by the ACTO against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur bearing no. STR 14/08 with regard to sales tax on scrap sales. The amount involved is ₹ 33.7 Lacs. The matter is remanded by Supreme Court.
12. A proceeding has been filed by the ACTO against National Engineering Industries Limited before the High

Court of Rajasthan, Jaipur bearing no. STR 28/08 with regard to sales tax on scrap sales. The amount involved is ₹ 10.5 Lacs. The matter is remanded by Supreme Court.

13. A proceeding has been filed by the ACTO against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur bearing no. STR 86/04 with regard to form ST-18A. The amount involved is ₹ 0.9 Lacs. The matter is currently pending.
14. A proceeding has been filed by the BCMR against State of Rajasthan and others (including National Engineering Industries Limited) before the High Court of Rajasthan, Jaipur (294/11 in 1076/01) with regard to LBT demand for hospital land. The amount involved is ₹ 301 Lacs. The matter is currently pending.
15. A proceeding has been filed by the Commissioner of Central Excise against National Engineering Industries Limited before the Supreme Court of India case no 2326/05 with regard to duty on sales tax incentive. The amount involved is ₹ 55.6 Lacs. The matter is currently pending.
16. A proceeding has been filed by the Commissioner of Central Excise against National Engineering Industries Limited before the Supreme Court of India case no 5700/05 with regard to duty on sales tax incentive. The amount involved is ₹ 0.34 Lacs. The matter is currently pending.
17. A proceeding has been filed by the Commissioner of Central Excise against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur case no 07/2009 with regard to refund wrongly sanctioned for commission received in foreign currency. The amount involved is ₹ 3.6 Lacs. The matter is currently pending.
18. A proceeding has been filed by the Commissioner of Central Excise against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur case no 31/2009 with regard to service tax on mounting charges. The amount involved is ₹ 0.39 Lacs. The matter is currently pending.
19. A proceeding has been filed by the Commissioner of Central Excise against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur case no 37/2009 with regard to refund wrongly sanctioned for commission received in foreign currency. The amount involved is ₹ 2.1 Lacs approx. The matter is currently pending.
20. A proceeding has been filed by the Commissioner of Central Excise against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur case no 22/11 with regard to utilisation of cenvat credit for payment of service tax on GTA service. The amount involved is ₹ 26.9 Lacs approx. The matter is currently pending.
21. A proceeding has been filed by the Commissioner of Central Excise against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur case no 09/12 with regard to refund wrongly sanctioned for commission received in foreign currency. The amount involved is ₹ 15.3 Lacs approx. The matter is currently pending.
22. A proceeding has been filed by Commissioner (Appeals) CCE against National Engineering Industries Limited, before the CESTAT, New Delhi case no E/3041/2009-Ex with regard to duty on waste and scrap generated at job worker's end and retained by them. The amount involved is ₹ 238.2 Lacs alongwith a penalty of ₹ 20 Lacs. The matter is currently pending.
23. A proceeding has been filed by the Commissioner of Central Excise, Jaipur against National Engineering Industries Limited, before the CESTAT, New Delhi Case no E/2622/2009-Ex (DB) with regard to duty on waste and scrap generated at job worker's end and retained by them. The amount involved is ₹ 17.9 Lacs approx. The matter is currently pending.
24. A proceeding has been filed by the Commissioner of Central Excise, Jaipur against National Engineering Industries Limited before the CESTAT, New Delhi case no E/2621/2009-Ex (DB) with regard to refund of duty on waste and scrap generated at job worker's end and retained by them. The amount involved is ₹ 78.2 Lacs. The matter is currently pending.
25. A proceeding has been filed by the Commissioner of Central Excise, Jaipur against National Engineering

Industries Limited, before the CESTAT, New Delhi Case no E/96/2010-Ex (DB) with regard to short duty paid on M/c cleared as scrap. The amount involved is ₹ 6.2 Lacs approx. The matter is currently pending.

26. A proceeding has been filed by Commissioner of Central Excise, Jaipur against the National Engineering Industries Limited before the CESTAT, New Delhi Case no E/3024/2011-Ex (DB) with regard to duty on shortage/excess found in physical inventory. The amount involved is 438.2 Lacs alongwith a penalty of Rs. 20 lacs. The matter is currently pending.
27. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to demand against DEPB license. The amount involved is ₹ 0.61 Lacs.
28. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to duty on waste or scrap. The amount involved is ₹ 104.4 Lacs.
29. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to duty on waste or scrap generated at job worker's end and retained by them. The amount involved is ₹ 68.9 Lacs.
30. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Asst. Commissioner of Central Excise, Jaipur-II with regard to interest on price variation invoices. The amount involved is ₹ 0.01 Lacs.
31. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to duty on waste or scrap generated at job worker's end and retained by them. The amount involved is ₹ 58.1 Lacs.
32. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to credit not reversed against debit notes raised for defective/rejected materials. The amount involved is ₹ 22.9 Lacs.
33. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Addl. Commissioner, Central Excise Jaipur-I with regard to credit not reversed against debit notes raised for defective/rejected materials. The amount involved is ₹ 2.4 Lacs.
34. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to duty on waste or scrap generated at job worker's end and retained by them. The amount involved is ₹ 81.7 Lacs.
35. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Addl. Commissioner, Central Excise Jaipur-I with regard to credit not reversed against debit notes raised for defective/rejected materials. The amount involved is ₹ 3.6 Lacs.
36. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to duty on waste or scrap generated at job worker's end and retained by them. The amount involved is ₹ 85.5 Lacs.
37. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to service tax credit on outward freight. The amount involved is ₹ 83.1 Lacs.
38. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to service tax credit on outward freight. The amount involved is ₹ 26.3 Lacs.
39. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to duty on waste or scrap generated at job worker's end and retained by them. The amount involved is ₹ 86.1 Lacs.

40. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Addl. Commissioner, Central Excise Jaipur-I with regard to credit not reversed against debit notes raised for defective/rejected materials. The amount involved is ₹ 2.3 Lacs.
41. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities Commissioner of Central Excise, Jaipur-I with regard to duty on waste or scrap generated at job worker's end and retained by them. The amount involved is ₹ 112.6 Lacs.
42. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to service tax on services provided by private truck owners/operators. The amount involved is ₹ 2.7 Lacs.
43. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to credit not reversed against debit notes raised for defective/rejected materials. The amount involved is ₹ 3.5 Lacs.
44. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to interest on delay payment through cenvat credit. The amount involved is ₹ 0.6 Lacs.
45. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to refund claim wrongly sanctioned for commission received in foreign currency. The amount involved is ₹ 3.6 Lacs.
46. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to refund claim wrongly sanctioned for commission received in foreign currency. The amount involved is ₹ 2.1 Lacs.
47. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Gurgaon with regard to cenvat credit wrongly taken on housekeeping & AMC charges. The amount involved is ₹ 0.6 Lacs.
48. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to refund claim wrongly sanctioned for commission received in foreign currency. The amount involved is ₹ 5.1 Lacs.
49. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to refund claim wrongly sanctioned for commission received in foreign currency. The amount involved is ₹ 15.3 Lacs.
50. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to service tax credit on insurance/taxi/air fair etc. The amount involved is ₹ 1.7 Lacs.
51. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Central Excise Authorities, Jaipur-I with regard to credit not reversed against debit notes raised for defective/rejected materials. The amount involved is ₹ 8.3 Lacs.
52. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Commissioner of Central Excise, Jaipur-I with regard to duty on waste or scrap generated at job worker's end and retained by them. The amount involved is ₹ 268.8 Lacs.
53. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Commissioner of Central Excise, Jaipur-I with regard to demand for service tax on commission received from EMD in INR. The amount involved is ₹ 430.2 Lacs.
54. A show cause notice has been issued on National Engineering Industries Limited, by the Central Excise Authorities, Gurgaon with regard to cenvat credit wrongly taken on housekeeping & AMC charges. The amount involved is ₹ 1.2 Lacs.

55. A show cause notice has been issued on National Engineering Industries Limited, Jaipur by the Excise Authorities, Central Excise Jaipur-I with regard to service tax credit on insurance/taxi/air fair etc. The amount involved is ₹ 2.2 Lacs.
56. A proceeding has been instituted by Mr. Chandi Prasad and Girdhari Lal against National Engineering Industries Limited, Gunki before the Regional Joint Labour Commissioner (Conciliation Officer) with regard to Voluntary Retirement Scheme compelled to be taken. The matter is currently pending.
57. A proceeding has been instituted by Lalita Kanwar against National Engineering Industries Limited before the Labour Inspector (Conciliation Officer) with regard to take on duty. The matter is currently pending.
58. A proceeding has been instituted by Mr. Vinod Kumar Sharma through National Engineering Industries worker's union against National Engineering Industries Limited before the Labour Commissioner with regard to prosecution in the matter of transfer order. The matter is currently pending.
59. A proceeding has been instituted by Labour Inspector against Raj Pal Contractor and others (including National Engineering Industries Limited) before the Regional Joint Labour Commissioner case no. MW 6/11 with regard to non-compliance of minimum wages by contractor. The matter is currently pending.
60. A proceeding has been instituted by Labour Inspector against Phool Mohammed Contractor and others (including National Engineering Industries Limited) before the Regional Joint Labour Commissioner Case No. MW 8/11 with regard to non-compliance of minimum wages by contractor. The matter is currently pending.
61. A proceeding has been instituted by National Engineering Industries worker's union against State and others (including National Engineering Industries Limited) before the Civil Court (ACJM)(W) case no. TI 235/05 and OS 264/05 with regard to permanent injunction for apprehension for cancellation for his registration of trade union. The matter is currently pending.
62. A proceeding has been instituted by Gheesa Singh against National Engineering Industries Limited before the Labour Court case no. LCR 45/94 with regard to dismissal from employment of Mr. Gheesa Singh. The matter is currently pending.
63. A proceeding has been instituted by Madan Lal against National Engineering Industries Limited before the Labour Court case no. LCR 234/94 with regard to dismissal from employment of Mr. Madan Lal. The matter is currently pending.
64. A proceeding has been instituted by Bhanwar Singh against National Engineering Industries Limited before the Labour Court case no. LCC 184/99 with regard to attendance allowance and production bonus under section 33(c)(2) of Industrial Dispute Act. The matter is currently pending.
65. A proceeding has been instituted by Jitendra Singh against National Engineering Industries Limited before the Labour Court case no. LCR 90/03 with regard to dismissal from employment of Mr. Jitendra Singh. The matter is currently pending.
66. A proceeding has been instituted by Dilip Singh against National Engineering Industries Limited before the Labour Court case no. LCR 91/03 with regard to dismissal from employment of Mr. Dilip Singh. The matter is currently pending.
67. A proceeding has been instituted by National Engineering Industries Labour Union against National Engineering Industries Limited before the Labour Court case no. LC (SO) 1/07 with regard to certifying authority in standing order matter. The matter is currently pending.
68. A proceeding has been instituted by Mr. Ajeet Sarin against National Engineering Industries Limited before the Labour Court case no. LCR 176/05 and RA 51/08 with regard to dismissal from employment of Mr. Ajeet Sarin. The matter is currently pending.
69. A proceeding has been instituted by Ram Gopal Sharma against National Engineering Industries Limited before the Labour Court case no. LCR 125/09 with regard to date of retirement of Mr. Ram Gopal Sharma. The matter is currently pending.

70. A proceeding has been instituted by Mr. Jeev Raj Singh against National Engineering Industries Limited before the Labour Court case no. LCC 30/09 with regard to claim for VRS and Gratuity amount under section 33(c)(2) of Industrial Dispute Act. The matter is currently pending.
71. A proceeding has been instituted by Mr. Badri Mandal against National Engineering Industries Limited, Gunsli before the Labour Court case no. LCR 184/03 and RA 3/10 with regard to dismissal from employment of Mr. Badri Mandal. The matter is currently pending.
72. A proceeding has been instituted by National Engineering Industries worker union against National Engineering Industries Limited before the Industrial Tribunal case no. RA1/04 with regard to already decided matter by Industrial Tribunal as "no dispute award". The matter is currently pending.
73. A proceeding has been instituted by National Engineering Industries (S) union against National Engineering Industries Limited, Gunsli before the Industrial Tribunal case no. ITR 83/91 with regard to demand charter of National Engineering Industries Sharmic Union Gunsli. The matter is currently pending.
74. A proceeding has been instituted by National Engineering Industries (W) union against National Engineering Industries Limited before the Industrial Tribunal case no. ITR 56/02 with regard to demand charter of National Engineering Industries workers union. The matter is currently pending.
75. A writ petition has been filed by Bhanwar Singh against National Engineering Industries Limited and others before the High Court of Rajasthan, Jaipur bearing no. CW No.5673/05 with regard to the award of the labour court. The matter is currently pending.
76. A writ petition has been filed by Mr. Ranjan Singh against National Engineering Industries Limited and others before the High Court of Rajasthan, Jaipur bearing no. CW No.9105/06 with regard to the award of the labour court. The matter is currently pending.
77. A writ petition has been filed by Kishan Lal Saini against National Engineering Industries Limited before the High Court of Rajasthan, Jaipur bearing number CW No.13751/10 with regard to the award of the labour court. The matter is currently pending.
78. A writ petition has been filed by Uma Shanker Singh against 3rd Industrial Tribunal, Kolkata before the High Court of Kolkata bearing number CW No.283 /05 with regard to award passed by learned judge 3rd industrial tribunal, Kolkata. The matter is currently pending.
79. A proceeding has been instituted by Ashok Kumar Soni against National Engineering Industries Limited before the Labour Court case no. LCC 50/12 with regard to claim for received less wages amount under section 33(c)(2) of Industrial Dispute Act. The matter is currently pending.
80. A proceeding has been instituted by Bhanwar Singh against National Engineering Industries Limited before the Labour Court case no. LCR 92/03 with regard to dismissal from employment of Bhanwar Singh. The matter is currently pending.
81. A proceeding has been instituted by Vinod Kumar Sharma against National Engineering Industries Limited before the Labour Court case no. LCC 72/11 with regard to claim for wages deduction amount under section 33(c)(2) of Industrial Dispute Act. The matter is currently pending.
82. A proceeding has been instituted by Vinod Kumar Sharma against National Engineering Industries Limited before the Labour Court case no. LCC 27/12 with regard to claim for wages deduction amount under section 33(c)(2) of Industrial Dispute Act. The matter is currently pending.
83. A proceeding has been instituted by Ram Phool Choadhary against Ram Bilas Pareek & Ors. Before the Civil Court MM(East) Jaipur case no. CS161/12& TI183/12 with regard to prepare his false resignation letter. The matter is currently pending.
84. An appeal has been filed by Ram Phool Choudhary against Ram Bilas Pareek & Ors. before civil court ADJ(3) appeal no.97/12 with regard the order of the civil courtMM(East). The matter is currently pending.

85. A proceeding has been instituted by Shyam Sunder against National Engineering Industries Limited, before the Labour Inspector (Conciliation Officer) case no. NA with regard to termination from employment. The matter is currently pending.
86. A proceeding has been instituted by Ashok Kumar Soni against National Engineering Industries Limited before the Addl. Labour Commissioner case no.NA with regard to permission of prosecution in the matter of non-compliance of the labour court award.The matter is currently pending.
87. A proceeding has been instituted by Ajay Singh against K.K.Pandey contractor & Ors. before the Authority under the Workmen's Compensation Act case no. 121/11 with regard to accident claim. The matter is currently pending.

Hindustan Motors Limited ("HML")

Uttarpara Plant

1. Dispute relating to classification of bolts, nuts and screws. Appeal by revenue against AC order is pending for adjudication before Commissioner (Appeal) Kol-IV bearing No. V/T1-52 and the amount involved is ₹ 17.3 Lacs. The matter is currently pending.
2. Dispute relating to penalty on duty paid on goods sent to job worker and returned within specified time. The commissioner (Appeal) decided the case vide his order No. 75/44/2004 dated 27.02.04 and remanded the matter to Commissioner to decide the matter which is currently pending for adjudication and the amount involved is ₹ 3 lacs . The matter is currently pending.
3. The Department filed an appeal on June 28, 2008 against HML before CESTAT, rejecting 43 Taxi refund cases on various grounds. Hearing held before Commissioner (Appeal) Kol-IV bearing No. 32/CE/R-II/Rishra/Kol-IV/Adjn/2006. The aggregate amount involved is 15.6 Lacs. The matter is currently pending.
4. Dispute relating to Commissioner demanding duty on crane meant for captive consumption. The demand was challenged by Company in CESTAT who directed the Commissioner for requantification of duty in line with directive that duty not payable on crane. Appeal filed to Commissioner (Appeal) Kol-IV bearing No. A-737/1998 and the amount involved is ₹ 2.73 Lacs. The matter is currently pending.
5. Dispute relating to EDR Refund which was given through cheques by the department. Show Cause Notice was raised questioning refund through cheques in cases where duty was paid by debting Cenvat Credit Account. Show Cause Notice issued and duly replied, no hearing took place and it is pending for adjudication before the Commissioner Central Excise bearing No. SCN No. V.Ch.87(15)-CE/Kol-iv/Adj/2005/1796-D and the amount involved is ₹ 2587.6 Lacs. The matter is currently pending.
6. Dispute relating to the durability on PDI and three initial services. Adjudication is pending as earlier period order yet to be decided by CESTAT. Appeal pending in Commissioner, Central Excise bearing No. 29/ADC/10, C.No.V(15)23-CE/Kol-IV/Adjn/2010/116 and the amount involved is ₹ 63.9 Lacs. The matter is currently pending.
7. Dispute relating to the durability on PDI and three initial services. Adjudication is pending as earlier period order yet to be decided by CESTAT bearing No. 02/ADC/11, C. No.V(15)41-CE/Kol-IV/Adjn/2010/14. Appeal pending in Commissioner, Central Excise and the amount involved is ₹ 55.9 Lacs. The matter is currently pending.
8. Dispute relating to the durability on PDI and three initial services. Adjudication is pending as earlier period order yet to be decided by CESTAT bearing No. 08/ADC/11. Appeal pending in Commissioner, Central Excise and the amount involved is ₹ 40.5 Lacs. The matter is currently pending.
9. Dispute relating to disallowance of CENVAT credit on welding electrodes. Commissioner order in favour of HIL but revenue department filed appeal in CESTAT which is remanded to Commissioner. Pending at Commissioner, CE, Rishra Divn bearing No. 95/RA/Cal II/92 and the amount involves is ₹ 2.7 Lacs. The matter is currently pending.
10. Dispute relating to the durability on PDI and three initial services. Adjudication is pending as earlier period

order yet to be decided by CESTAT for the appeal filed by the department. Appeal pending before Commissioner (Appeal) Kol-IV bearing No. SCN No.02/ADC/09, C.No.V(15)18-CE/Kol-IV/Adjn/2009 and the amount involved is ₹ 41.4 Lacs. The matter is currently pending.

11. Dispute relating to the durability on PDI and three initial services. Adjudication is pending as earlier period order yet to be decided by CESTAT. Appeal pending before Commissioner (Appeal) Kol-IV bearing No. SCN No.11/ADC/09, C.No.V(15)40-CE/Kol-IV/Adjn/2009/77 and the amount involved is ₹ 62.12 Lacs. The matter is currently pending.
12. Dispute relating to the durability on PDI. Adjudication is pending as earlier period order yet to be decided by CESTAT. Appeal pending before Commissioner (Appeal) Kol-IV bearing No. SCN No.21/ADC/10, C.No.V(15)22-CE/Kol-IV/Adjn/2010/79 and the amount involved is ₹ 52.15Lacs. The matter is currently pending.
13. Dispute pertaining to duty on Forging due to classification. Show Cause Notice issued which is pending for adjudication before Additional Commissioner, CE, kol bearing No. SCN No. C.No.V-85(15)181-CE/Cal-II/Adjn/89/3970-E and the amount involved is ₹ 1.15 Lacs. The matter is currently pending.
14. Dispute relating to differential duty on dispatch of Forging & casting to PTP. Show Cause Notice issued which is pending for adjudication before Additional Commissioner, CE, kol bearing No. SCN No.11/ADC/2010, C.No.V(15)35-CE/Kol-IV/Adjn/2009/29 and the amount involved is ₹ 79.4 Lacs. The matter is currently pending.
15. Dispute relating to the durability on PDI and three initial services. Adjudication is pending as earlier period order yet to be decided by CESTAT. Adjudication pending before Joint Commissioner of Central Excise, CE Kol bearing No. SCN 03/JC/2012 and the amount involved is ₹ 26.7 Lacs. The matter is currently pending.
16. Dispute relating to the durability on PDI and three initial services. Adjudication is pending as earlier period order yet to be decided by CESTAT. Adjudication pending before Joint Commissioner of Central Excise, CE Kol bearing No. SCN 31/ADC/2012 and the amount involved is ₹ 18.3 Lacs. The matter is currently pending.
17. Dispute relating to the durability on PDI and three initial services. Commissioner issued an order in favour of HML but revenue department filed an appeal in CESTAT which is pending before the Additional Commissioner (Appeal) Kol-IV bearing No. E/198/09, C.No.-V(15)58-CE/Kol-IV/Adjn/2008 and the amount involved is ₹ 45 Lacs. The matter is currently pending.
18. Dispute relating to the durability on PDI and three initial services. Commissioner order in favour of HML but revenue department filed appeal in CESTAT which is pending before the Additional Commissioner (Appeal) Kol-IV bearing No. E/198/09, C.No.-V(15)58-CE/Kol-IV/Adjn/2008 and the amount involved is ₹ 1,026.6 Lacs. The matter is currently pending.
19. Dispute relating to driveway chasis classification, matter is pending before Assistant Commissioner, Rishra bearing No. 1/MV/87-88 and the amount involved is ₹ 2.2 Lacs.
20. Dispute relating to driveway chasis classification, matter is pending before Assistant Commissioner, Rishra bearing No. 2/MV/87-88 and the amount involved is ₹ 1.81 Lacs.
21. Dispute relating to driveway chasis classification, matter is pending before Assistant Commissioner, Rishra bearing No. 1/MV/88-89 and the amount involved is ₹ 1.5 Lacs.
22. Dispute relating to driveway chasis classification, matter pending before Assistant Commissioner, Rishra bearing No. 3/MV/88-89 and the amount involved is ₹ 0.45 Lacs.
23. Dispute relating to driveway chasis classification, matter pending before Assistant Commissioner, Rishra bearing No. 4/MV/88-89 and the amount involved is ₹ 0.92 Lacs.
24. Show Cause Notice for the classification dispute of bolts, nuts and screws. Show Cause Notice issued which is pending for adjudication before Assistant Commissioner, Rishra and the amount involved is ₹ 7.4

Lacs.

25. Show Cause Notice for the ferrous scrap and denial of cenvat credit. Show Cause Notice issued which is pending for adjudication before Assistant Commissioner, Rishra and the amount involved is ₹ 1.4 Lacs.
26. Show Cause Notice for the duty dispute on captive goods. Show Cause Notice issued which is pending for adjudication before Assistant Commissioner, Rishra bearing No. 1/84-85, 1/85-86 and the amount involved is ₹ 4.84 Lacs.
27. Show Cause Notice for the input received after withdrawal of Chapter X facility. Show Cause Notice issued which is pending for adjudication before Assistant Commissioner, Rishra bearing No. 2/87-88-CH.X and the amount involved is ₹ 23.1 Lacs.
28. Show Cause Notice for the modvat credit disallowed on various grounds. Show Cause Notice issued which is pending for adjudication before Assistant Commissioner, Rishra bearing No. 3/HM/MODVAT/89-90 and the amount involved is ₹ 5.8 Lacs.
29. Show Cause Notice for the modvat credit disallowed on various grounds. Show Cause Notice issued which is pending for adjudication before Assistant Commissioner, Rishra bearing No. 6/HM/MODVAT/89-90 and the amount involved is ₹ 1.3 Lacs.
30. Show Cause Notice for the modvat credit disallowed on various grounds. Show Cause Notice issued which is pending for adjudication before Assistant Commissioner, Rishra bearing No. 7/HM/MODVAT/89-90 and the amount involved is ₹ 4.2 Lacs.
31. Dispute relating to driveway chasis classification, Show Cause Notice is pending for adjudication before Assistant Commissioner, Rishra bearing No. 6/HM/MV/90-91 and the amount involved is ₹ 4.5 Lacs.
32. Dispute relating proforma credit disallowed on battery, Show Cause Notice is pending for adjudication before Assistant Commissioner, Rishra bearing No. 2/MV/88-89 and the amount involved is ₹ 3.1Lacs.
33. Duty short reversed against clearance of rejected inputs, Show Cause Notice is pending for adjudication before Assistant Commissioner, Rishra bearing No. 20/HM/MODVAT/89-90 and the amount involved is ₹ 0.057 Lacs.
34. Dispute relating to motors vehicles parts cenvat credit dispute, Show Cause Notice is pending for adjudication before Assistant Commissioner, Rishra bearing No. 1/MOTOR PARTS/80 and the amount involved is ₹ 0.00361 Lacs.
35. Dispute relating to goods sent for job work not received in time, Show Cause Notice is pending for adjudication before Assistant Commissioner, Rishra bearing No. V/68(15)-13/Rishra/Siz/82/4996 and the amount involved is ₹ 0.13 Lacs.
36. Dispute relating to Modvat on defective GPI disallowed, Assistant Commissioner confirmed Show Cause Notice against which HML filed appeal and Commissioner Appeal remanded the matter back to Assistant Commissioner for re-quantification and the same is pending for adjudication before Assistant Commissioner, Rishra bearing No. 120-143/99 and the amount involved is ₹ 18.9 Lacs.
37. Dispute relating to Modvat on defective GPI disallowed, Assistant Commissioner confirmed Show Cause Notice against which HML filed appeal and Commissioner Appeal remanded the matter back to Assistant Commissioner for re-quantification and the same is pending for adjudication before Assistant Commissioner, Rishra bearing No. 120-143/99 and the amount involved is ₹ 2.8 Lacs.
38. Dispute relating to Modvat on defective GPI disallowed, Assistant Commissioner confirmed Show Cause Notice against which HML filed appeal and Commissioner Appeal remanded the matter back to Assistant Commissioner for re-quantification and the same is pending for adjudication before Assistant Commissioner, Rishra bearing No. 120-143/99 and the amount involved is ₹ 5.7 Lacs.
39. Dispute relating to Modvat on defective GPI disallowed, Assistant Commissioner confirmed Show Cause

Notice against which HML filed appeal and Commissioner Appeal remanded the matter back to Assistant Commissioner for re-quantification and the same is pending for adjudication before Assistant Commissioner, Rishra bearing No. 120-143/99 and the amount involved is ₹ 3.8 Lacs.

40. Dispute relating to Modvat on defective GPI disallowed, Assistant Commissioner confirmed Show Cause Notice against which HML filed appeal and Commissioner Appeal remanded the matter back to Assistant Commissioner for re-quantification and the same is pending for adjudication before Assistant Commissioner, Rishra bearing No. 120-143/99 and the amount involved is ₹ 3 Lacs.
41. Ordered against, Patent Show Cause Notice already settled. Even department appeal disallowed. Letter to this effect given to Assistant Commissioner requesting to drop the proceedings regarding back to back warranty and alleging centvat taken twice. Matter pending before Assistant Commissioner, Rishra bearing No. 01/RDN/2008 and the amount involved is ₹ 1.5 Lacs.
42. Dispute regarding taxi refund disallowed, Show Cause Notice pending for adjudication before Assistant Commissioner, Rishra bearing No. 31/RDN/2005 and the amount involved is ₹ 0.74 Lacs.
43. Dispute regarding taxi refund disallowed, Show Cause Notice pending for adjudication before Assistant Commissioner, Rishra bearing No. 33/RDN/2005 and the amount involved is ₹ 0.67 Lacs
44. Dispute regarding taxi refund disallowed, Show Cause Notice pending for adjudication before Assistant Commissioner, Rishra bearing No. 12/RDN/2006 and the amount involved is ₹ 0.38 Lacs.

Chennai Car Plant

1. A proceeding has been initiated by the Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited bearing No SCN No. 54/2009, with regard to excise duty on optional warranty and excess freight. The contingent liability involved is ₹ 69.9 Lacs. The matter is currently pending.
2. A proceeding has been initiated by the Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited bearing No SCN No. 17/2009 with regard to excise duty on optional warranty and excess freight. The contingent liability involved is ₹ 55.5 Lacs approx. The matter is currently pending.
3. A proceeding has been initiated by the Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited before the Additional Commissioner bearing No SCN No. 15/2007, with regard to demand of interest on “as such removal” of finished goods. The contingent liability involved is ₹ 0.58 Lacs. The matter is currently pending.
4. A proceeding has been initiated by the Additional Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited bearing No SCN No. 68/2010 vide C. NO V/15/100/2010-Cx. Adj with regard to excise duty on optional warranty. The contingent liability involved is ₹ 38.3 Lacs. The matter is currently pending.
5. A proceeding has been initiated by the Additional Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited bearing No SCN No. 69/2010 with regard to excise duty on excess freight. The contingent liability involved is ₹ 13.8 Lacs. The matter is currently pending.
6. A proceeding has been initiated by the Additional Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited before the Commissioner (Appeals) bearing No SCN No. 82/2010 with regard to interest on excise duty paid on stock shortage. The demand order was confirmed by Commissioner (Appeals) in April 2013. Hindustan Motors Limited filed further appeal be Tribunal in May 2013. The contingent liability involved is ₹ 3.55 Lacs approx. The matter is currently pending.
7. A proceeding has been initiated by the Additional Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited before the Commissioner (Appeals) bearing No 71/2007, with regard to dutiability on PDI and three initial services. The contingent liability involved is ₹ 29.8 Lacs. The matter is currently pending.
8. A proceeding has been initiated by the Additional Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited before the Additional Commissioner bearing No SCN No. 36/2011 vide C. NO

V/15/60/2011-Cx. Adj, with regard to excise duty on optional warranty. The contingent liability involved is ₹ 11.8 lacs. The matter is currently pending.

9. A proceeding has been initiated by the Additional Commissioner, Chennai-II Commissionerate against Hindustan Motors Ltd bearing No 31/2012, with regard to dutiability on PDI and three initial services. The contingent liability involved is ₹ 19.8 Lacs. Personal hearing was held on November 9, 2012. The matter is currently pending.
10. An appeal has been filed by Hindustan Motors Limited against the order of Additional Commissioner, Chennai-II Commissionerate before the Commissioner (Appeals) bearing No 38/2010 with regard to interest on excise duty paid on stock shortage and excise credit taken. The contingent liability involved is ₹ 1.7 lacs. Hindustan Motors Limited received order-in-stay petition no.09/2013(M-II) dated January 23, 2013. As per order direction, Hindustan Motors Limited paid ₹ 1.7 lacs as pre-deposit. The demand order was confirmed by Commissioner (Appeals) in April 2013. Hindustan Motors Limited filed further appeal before Tribunal in May 2013. The matter is currently pending.
11. A proceeding has been initiated by the Additional Commissioner, Chennai II, Commissionerate against Hindustan Motors Limited before the Additional Commissioner bearing No SCN No. 20/2013 dt/14.2013 j, with regard to excise duty on optional warranty. The contingent liability involved is ₹ 12.02 lacs. The matter is currently pending.
12. A proceeding has been initiated by the Additional Commissioner, Chennai-II Commissionerate against Hindustan Motors Limited bearing No 27/2013, with regard to dutiability on PDI and three initial services. The contingent liability involved is ₹ 18.27 Lacs. The matter is currently pending.

Indore Plant

1. An appeal has been filed by Additional Commissioner, Chennai-II Commissionerate against Hindustan Motors Limited before the Commissioner (Appeals) bearing No SCN V(87) 15-01/2010-11/ADJ-II/16642 with regard to Cenvat reversal on account of valuation down. The contingent liability involved is ₹ 9.37 Lacs. The appeal has been disposed off.

Old EED Cases

1. A proceeding has been initiated by the Additional Commissioner of Central Excise, Chennai-II Commissionerate against Hindustan Motors Limited before the Additional Commissioner bearing No SCN No. C.No IV/10/55/98 RF with regard to erroneous refund of duty paid on empty container. The contingent liability involved is ₹ 0.79 Lacs. The matter is currently pending.
2. A proceeding has been initiated by the Deputy Commissioner, Central Excise, Chennai – V division, Chennai-II Commissionerate against Hindustan Motors Limited before the Deputy Commissioner bearing No SCN No. O.C. 73/2000 with regard to declaration under rule 57Q. The contingent liability involved is ₹ 3.7 lacs. The matter is currently pending.
3. A proceeding has been initiated by Deputy Commissioner, Central Excise, Chennai – V division, Chennai-II Commissionerate against Hindustan Motors Limited before the Deputy Commissioner bearing No C.No. IV/10/29/96, with regard to recovering the refund. The contingent liability involved is ₹ 4.4 lacs. The matter is currently pending.
4. A proceeding has been initiated by the Deputy Commissioner against Hindustan Motors Limited bearing SCN No. 2460/99, with regard to dutiability of empty container. The contingent liability involved is ₹ 0.16 lacs. The matter is currently pending.

Old PPD Cases

1. An appeal has been filed by the Central Excise Department against Hindustan Motors Limited before the Commissioner (Appeals) bearing No127/2002 with regard to non inclusion of profit margin in the FOC supplies received from other division while arriving at assessable value. The contingent liability involved is ₹ 17.2 lacs. The matter is currently pending.

2. An appeal has been filed by Central Excise Department against Hindustan Motors Limited before the Commissioner (Appeals) bearing No C.No. IV/16/20/2004 with regard to non inclusion of profit margin in the FOC supplies received from other division while arriving at assessable value. The contingent liability involved is ₹ 31.9 lacs. The matter is currently pending.

Chennai Car Plant

1. A proceeding has been initiated by the Commissioner of Central Excise, Chennai II, Commissionerate against Hindustan Motors Limited bearing No IV/9/366/2009-STC ADJ, with regard to royalty to be paid on service tax. The contingent liability involved is ₹ 63.3 Lacs. The matter is currently pending.
2. A proceeding has been initiated by the Commissioner of Central Excise, Chennai II, Commissionerate against Hindustan Motors Limited bearing No V/15/37/2010 with regard to service tax credit on courier, management consultancy, rent-a-cab, GTA (outward), manpower recruitment, travel health insurance, advertisement agency commission, security, cleaning house agency service denied. The contingent liability involved is ₹153.4 Lacs. The matter is currently pending.
3. A proceeding has been initiated by the Commissioner of Central Excise, Chennai II, Commissionerate against Hindustan Motors Limited before the Commissioner bearing No V/15/111/2009-Cx. Adj, with regard to service tax credit on paid on royalty, technical advisory fee and license and engineering fee. The contingent liability involved is ₹ 133.5 Lacs. The matter is currently pending.
4. A proceeding has been initiated by the Commissioner of Central Excise, Chennai II, Commissionerate against Hindustan Motors Limited before the Commissioner bearing No V/15/91/2009-Cx. Adj, with regard to service tax credit on paid on royalty, technical advisory fee and license and engineering fee. The contingent liability involved is ₹ 108.7 Lacs. The matter is currently pending.
5. A proceeding has been initiated by the Commissioner of Central Excise, Chennai II, Commissionerate against Hindustan Motors Limited before the Commissioner bearing No V/15/37/2010, with regard to service tax credit on courier, management consultancy, Rent-A-Cab, GTA (outward), manpower recruitment, travel health insurance, advertisement agency commission security, cleaning house agency service denied. The contingent liability involved is ₹ 72.5 lacs. The matter is currently pending.
6. A proceeding has been instituted by Department of Service Tax against Hindustan Motors Limited before the Additional Commissioner bearing No 72/08 in C.No. V/15/58/08 dated 2 July 2008 for the period December 2006-07, with regard to credit of input service tax credit availed on catering services, housekeeping services and HD telephone services. The contingent liability involved is ₹ 8.08 Lacs. The matter has been disposed off where the Additional commissioner upheld the SCN which was appealed before Commissioner (Appeals) who allowed vide order 16&17/2011dated 26 May 2011. The department appealed to CESTAT who decided case on 8 November 2011 and decided to reverse the credit for cost of food borne by employee and remand for balance matter is to be decided in line with similar matter pending before Madras High Court. The matter is currently pending.
7. A proceeding has been instituted by Department of Service Tax against Hindustan Motors Limited before the Additional Commissioner bearing No 89/2009 in C.No. V/15/87/2009 dated 21 August 2009 (period Aug-08-Jun-09), with regard to credit of input service tax credit availed on Catering services, Housekeeping services. The contingent liability involved is ₹ 9.23 Lacs. The matter is currently pending.
8. A proceeding has been instituted by Department of Service Tax against Hindustan Motors Limited before the Additional Commissioner bearing No 160/2010 in C No. IV/9/585/2009-STC Adj, dated 12 April 2010 (period Jul-Sep-08), with regard to service tax credit taken on research and development cases. The contingent liability involved is ₹ 36.30 lacs. The matter is currently pending.
9. A proceeding has been instituted by Department of Service Tax against Hindustan Motors Limited before the Additional Commissioner bearing No 48/2011 in C. No. V/15/71/2011-Cx Adj, dated 19 October 2011, with regard to credit taken on service Tax paid on Royalty, Tech. Advisory Fees and License and Engineering Fees. The contingent liability involved is ₹ 8.23 lacs. The matter is currently pending.
10. A proceeding has been filed by the Deputy Commissioner of Central Excise, Chennai Division V, Chennai

II, Commissionerate against Hindustan Motors Limited before bearing No IV/09/67/2011-Adj. dt. 17 July 2011 period Aug-May11, with regard to credit of input service tax credit availed on house keeping services. The contingent liability is ₹ 2.86 lacs. The matter is currently pending.

11. A proceeding has been filed by the Deputy Commissioner of Central Excise, Chennai Division V, Chennai II, Commissionerate against Hindustan Motors Limited bearing No IV/09/60/2011-Adj. dated 29 August 2011 period Aug10-March11, with regard to credit of input service tax credit availed on house keeping services. The contingent liability is ₹ 3.59 lacs. The matter is currently pending.
12. A proceeding has been filed by Department of Service Tax against Hindustan Motors Limited before the High Court bearing No IV/09/25/2007 dt. 19.3.2007 September 06-November 06, with regard to credit of input service tax credit availed on catering services, house keeping services and HO telephone services. The contingent liability is ₹ 1.61 lacs. The matter is currently pending.
13. A proceeding has been initiated by the Additional Commissioner of Central Excise, Chennai-II Commissionerate against Hindustan Motors Limited vide SCN 38/2012 in C No. VI/15/49/2012, with regard to credit of input service tax taken on housekeeping service. The contingent liability is ₹ 12.8 lacs. The matter is currently pending.
14. A proceeding has been initiated by the Additional Commissioner of Central Excise, Chennai-II Commissionerate against Hindustan Motors Limited vide SCN 37/2012 in C No. VI/15/51/2012/CX/Adj, with regard to credit of input service tax taken on royalty, technical advisory fees and licenses and engineering fees. The contingent liability is ₹ 20.5 lacs. The matter is currently pending.
15. A proceeding has been initiated by the Additional Commissioner of Central Excise, Chennai-II Commissionerate against Hindustan Motors Limited vide SCN 39/2012 in C No. VI/15/50/2012/CX/Adj, with regard to credit of input service tax taken on courier, management, consultancy, rent-a-cab, gta (outward), manpower recruitment, travel health insurance, advertisement agency commission security, cleaning house agency service denied. The contingent liability is ₹ 39.3 lacs. The matter is currently pending.
16. A proceeding has been initiated by the Additional Commissioner of Central Excise, Chennai-II Commissionerate against Hindustan Motors Limited vide SCN NO. VI/9/60/2012 dated 2 July 2012, with regard to credit of input service tax credit taken on catering services. The contingent liability involved is ₹ 1.46 lacs. The matter is currently pending.
17. A proceeding has been initiated by the Additional Commissioner of Service Tax, Chennai Service Tax Commissionerate against Hindustan Motors Limited vide SCN NO. 291/02013 with regard to service tax on royalty provision amounting to ₹ 6.58 lacs. The matter is currently pending
18. A proceeding has been initiated by the Additional Commissioner of Central Excise, Chennai-II Commissionerate against Hindustan Motors Limited vide SCN 29/2013, received on 8.5.2013, with regard to credit of input service tax taken on housekeeping service.. The contingent liability is ₹ 33.59 lacs. .The matter is currently pending
19. A proceeding has been initiated by the Additional Commissioner of Central Excise, Chennai-II Commissionerate against Hindustan Motors Limited vide SCN 28/2013, received on 8.5.2013, with regard to credit of input service tax taken on courier, management, consultancy, rent-a-cab, goods travel agency (outward), manpower recruitment, travel health insurance, advertisement agency commission security, cleaning house agency service denied. The contingent liability is ₹ 7.76 lacs.The matter is currently pending.

PTP Unit

1. A proceeding has been filed by Department of Service Tax against Hindustan Motors Limited before the Deputy Commissioner bearing No IV(16)30-411/06/CIII/PITH/1167 dated 17 February 2006, with regard to different amount of service tax on GTA. The contingent liability is ₹ 3.32 lacs. The matter is currently pending.

2. A proceeding has been filed by Department of Service Tax against Hindustan Motors Limited before the Deputy Commissioner bearing No IV(16)30-94/06-07/TECH/ST/ADJ/PITH/5465 dated 11 August 2006 with regard to different amount of service tax on GTA. The contingent liability is ₹ 1.33 lacs. The matter is currently pending.
3. A proceeding has been filed by Department of Service Tax against Hindustan Motors Limited before the High Court bearing No IV(16)30-363/CIII/DIII/PITH/772 DT. 21.11.05, with regard to service tax on technical assistance/ consultancy taken from Oka Motors & JIPM. The contingent liability is ₹ 0.83 lacs. The matter is currently pending.
4. A proceeding has been filed by Department of Service Tax against Hindustan Motors Limited before the High Court bearing No IV(16)30-102/06I/PITH/6647 DT. 13.10.06, with regard to to service tax on technical know how/ royalty paid to Oka Motors. The contingent liability is ₹ 0.44 lacs. The matter is currently pending.
5. A proceeding has been filed by Department of Service Tax against Hindustan Motors Limited before the CESTAT bearing No IV (16)30-215/04-05/ST/C-III/3663 dated 12.05.2005-DY. COMM. PTP. OIO No. 31/ADC/ST/IND/2006-07 dated 30.11.06 OIA No. IND-I 106 to 109/2007 dated 18 May 2007, with regard to service tax demanded by deptd on Technical Assistance received from Oka Motors, MMC, JIPM&MDP and paid. The contingent liability is ₹ 0.67 lacs. The matter is currently pending.
6. A proceeding has been filed by Department of Service Tax against Hindustan Motors Limited before the High Court bearing No SCN (16) 30-06/2003/ST/D-II/C-III/2474 DATED 13.03.2003- DY. COMM. PTP. OIO No. IND—I/178/2007 dated 8.10.07, with regard to service tax demanded by deptd on Technical Assistance received from Oka Motors, MMC, JIPM&MDP and paid. The contingent liability is ₹ 5.67 lacs. The matter is currently pending.
7. A proceeding has been filed by Department of Service Tax against Hindustan Motors Limited before the High Court bearing No SCN (16) 30-365/C-III/Pith/D dated 28 November 2005 OIO no. 29/ADC/ST/IND/06-07 dated 30 November 2006 OIA No. IND-I 106 to 109/2007 dated 18 May 2007, with regard to service tax on payment made to JIPM and Sv. Tech. Incorporation and Picco Angelo. The contingent liability is ₹ 0.58 lacs. The matter is currently pending.
8. A proceeding has been filed Department of Service Tax against Hindustan Motors Limited before the High Court bearing No SCN (16) 30-367/C-III/Pith/D dated 28 November 2005 OIO no. 29/ADC/ST/IND/06-07 dated 30 November 2006 OIA No. IND-I 106 to 109/2007 dated 18 May 2007, with regard to service tax on amount payable to MMC. The contingent liability is ₹ 4.46 lacs. The matter is currently pending.

Old EED Cases

1. An appeal has been filed by Service Tax Department against Hindustan Motors Limited before the High Court bearing C. No. IV/16/116/03 with regard to service tax on GTO. The contingent liability involved is ₹ 1.5 lacs. The matter is currently pending.

OLD PPD Cases

1. A proceeding has been instituted by the Assistant Commissioner of Central Excise, Hosur I Division against Hindustan Motors Limited with regard to demand of service tax on 75% of the value of the freight bills on which abatement were claimed. The contingent liability involved is ₹ 2.5 lacs. The matter is currently pending.
2. A proceeding has been instituted by the Assistant Commissioner of Central Excise, Hosur I Division against Hindustan Motors Limited bearing No SCN No. C. No. IV/17/25/2002- S. Tax with regard to demand of service tax on royalty payment made to Allison. The contingent liability involved is ₹ 14.2 lacs. The matter is currently pending.
3. A proceeding has been instituted by the Assistant Commissioner of Central Excise, Hosur I Division against Hindustan Motors Limited bearing No SCN No. C. No. IV/17/61/2004- S. Tax with regard to demand of service tax on royalty payment made to Allison. The contingent liability involved is ₹ 13.2 lacs. The matter is currently pending.

Chennai Car Plant:

1. A proceeding has been instituted by the Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai against Hindustan Motors Limited bearing No CST 646417/98-99 for the assessment year 1998-99 with regard to disallowance of exemption claimed on the amount freight and insurance collected in the invoices and demand of tax on the value of credit note issued-period. The contingent liability involved is ₹ 30.4 lacs. The matter is currently pending.
2. A proceeding has been instituted by the Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai against Hindustan Motors Limited bearing No CST 646417/1998-99 for the assessment year 1998-99 with regard to disallowance of exemption claimed on the amount freight and insurance collected in the invoices and demand of tax on the value of credit note issued-period. The contingent liability involved is ₹ 30.3 lacs. The matter is currently pending.
3. A proceeding has been instituted by the Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai against Hindustan Motors Limited bearing No CST 646417/1998-99 for the assessment year 1998-99 with regard to disallowance of exemption claimed on the amount freight and insurance collected in the invoices and demand of tax on the value of credit note issued-period. The contingent liability involved is ₹ 0.39 lacs. The matter is currently pending.
4. A proceeding has been instituted by the Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai against Hindustan Motors Limited bearing No CST 646417/1998-99 for the assessment year 1998-99 with regard to disallowance of exemption claimed on the amount freight and insurance collected in the invoices and demand of tax on the value of credit note issued-period. The contingent liability involved is ₹ 1.5 lacs. The matter is currently pending.

Old EED Cases

1. A proceeding has been initiated by Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai against Hindustan Motors Limited before the Tribunal with regard to additional sales tax on the value of items purchased under issued of form XVII and sold. The contingent liability involved is ₹ 0.09 lacs. The matter is currently pending.
2. An appeal has been is filed by Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai against Hindustan Motors Limited with regard to stock transfer to Pondicherry unit. The contingent liability involved is ₹ 272.2 lacs. The matter is currently pending.
3. A proceeding has been initiated by Assistant Commissioner (CT), Fast Track Assessment, Circle III, Chennai against Hindustan Motors Limited with regard to credit note disallowed. The contingent liability involved is ₹ 0.016 lacs. The matter is currently pending.

Custom Matters Uttarpara Plant:

1. A proceeding has been initiated by Department of Customs, Kolkata against Hindustan Motors Limited before the Collector of customs bearing No S69 (MISC) 89/91. CCI, S-138/93 IAD, CRA No. 71 with regard to short levy on cutting blades. The contingent liability involved is ₹ 4.15 lacs. The matter is currently pending.
2. A proceeding has been initiated by Department of Customs, Kolkata against Hindustan Motors Limited before the Collector of customs bearing No S-13-239/30 IAD with regard to short levy on dressing units. The contingent liability involved is ₹ 2.04 lacs. The matter is currently pending.
3. A proceeding has been initiated by Department of Customs, Kolkata against Hindustan Motors Limited before the Collector of customs bearing No S-13-64/93 IAD with regard to short levy on dressing units. The contingent liability involved is ₹ 2.77 lacs. The matter is currently pending.

OLD PUP CASES

1. An appeal has been instituted by Collector of Custom, Indore against Hindustan Motors Limited before

CESTAT, New Delhi against the order of Collector of Custom (Appeal), Indore being order No. 310/CUS/IND/APPL/2005/823 dated 8 August 2012 granting refund of Custom duty unwillingly paid to the Department subsequently on requesting refund the department had issued SCN. The contingent liability involved is ₹ 300.79 lacs. The matter is pending.

2. A proceeding has been instituted by Deputy Commissioner of Customs against Hindustan Motors Limited before the Commissioner (Appeals) bearing No F. No. VIII (CUS.) 20-24/REF/2004/2273 dated 20 April 2005- DY. COMM. PTP., with regard to refund of customs duty unwillingly paid to the department and their show cause notice as to why there will be no refund. The contingent liability involved is ₹ 0.25 lacs. The matter is pending.
3. A proceeding has been instituted by Deputy Commissioner of Customs against Hindustan Motors Limited before the Commissioner (Appeals) bearing No F. No. VIII (CUS.) 20-94/REF/2004/CD/2236 dated 16 April 2005- DY. COMM. PTP, with regard to refund of customs duty unwillingly paid to the department and their show cause notice as to why there will be no refund. The contingent liability involved is ₹ 0.53 lacs. The matter is pending.
4. A proceeding has been instituted by Customs Department against Hindustan Motors Limited before the CESTAT bearing Order in appeal No. IND-I/156/2005 dated 20 June 2005, with regard to refund of customs duty unwillingly paid to the department and their show cause notice as to why there will be no refund. The contingent liability involved is ₹ 0.04 lacs. The matter is pending.
5. A proceeding has been instituted by Deputy Commissioner of Customs against Hindustan Motors Limited with regard to application filed for return of customs duty paid under protest and the show cause notice sent by the department as to why there will be no refund. The contingent liability involved is ₹ 43.47 lacs. The matter is pending.
6. A proceeding has been instituted by Deputy Commissioner of Customs against Hindustan Motors Limited with regard to application filed for return of customs duty paid under protest and the show cause notice sent by the department as to why there will be no refund. The contingent liability involved is ₹ 0.03 Lacs. The matter is pending.

OLD EED CASES

1. A proceeding has been instituted by the Deputy Commissioner of Customs (Seaport, Chennai) against Hindustan Motors Limited bearing SCN under SEC 123 of Customs Act, 1962 Vide F No. S37/340/86-Gr. 6 dated September 13, 2005, with regard to import of Dumper Drive Shaft under Project Import Regulations, 1986 for import duty concession. The department demanded to pay the differential amount along with interest as the required document were not submitted. The contingent liability involved is ₹ 10.63 Lacs. The matter is pending.

OLD PPD CASES

1. A proceeding has been instituted by Assistant Commissioner of Customs against Hindustan Motors Limited the Assistant Commissioner of Customs bearing, with regard to incorrect fulfillment of export obligation against Advance License. The contingent liability involved is ₹ 8.78 Lacs. The matter is pending as reply to show cause notice has been made and fresh set of proof of export documents has been submitted with the dropping of Show Cause Notice expected.

OLD PUP CASES

1. A proceeding has been instituted by Entry Tax Department, Indore against Hindustan Motors Limited before the Assistant Commissioner (Revision) bearing Case No. 33/99 DT. 06.10.00, with regard to entry tax entry tax liability on labor changes and purchase returns. The contingent liability involved is ₹ 2 lacs. The matter is pending.

INCOME TAX MATTERS

1. A proceeding has been instituted by Department of Income Tax against Hindustan Motors Limited before the High Court bearing ITA No. 423 of 2004, with regard to excise duty on closing stock not provided in

the accounts though considered in closing stock. The contingent liability involved is ₹ 374.49 lacs. The matter is pending.

2. A proceeding has been instituted by Department of Income Tax against Hindustan Motors Limited before the High Court bearing ITA No. 149 of 2004, with regard to Baroda Land Sale assessed as LTC gain and set off with STL. The contingent liability involved is ₹ 67.34 lacs. The matter is pending.
3. A proceeding has been instituted by Department of Income Tax against Hindustan Motors Limited before the High Court bearing ITA No. 13 of 2010, with regard to depreciation of ₹ 5.243 Million (approx) on expense for sale. The contingent liability involved is ₹ 52.43lacs. The matter is pending.
4. A proceeding has been instituted by Department of Income Tax against Hindustan Motors Limited before the High Court bearing ITA No. 169 of 2010 G.A. No. 2198/2199 of 2010, with regard to depreciation of ₹ 42.95 lacs (approx) in assessment year 2002-03 and ₹ 35.99 lacs in assessment year 2003-04 on expense for sale. The contingent liability involved is ₹ 78.80 lacs. The matter is pending.

CASES IN CONSUMER FORUM

UTTARAPURA PLANT

1. A proceeding has been instituted by Haroon Rasheed against Hindustan Motors Limited before the CDRF Patna bearing CC 112/04, with regard to complaint filed regarding defects in car manufactured by the company. There is contingent liability of ₹ 5.55 lacs. The matter is pending.
2. A proceeding has been instituted by Sanam Mehra against Ess Pee Automotives before the CDRF, Patna bearing CC 236/06, with regard to complaint against car of company. There is contingent liability of ₹ 6.01 lacs. The matter is pending.
3. A proceeding has been instituted by Satya Narayan Singh against Esspee Auto Pvt. Limited before the SCDRC, Patna bearing AP 383/02, with regard to complaint against car of company. There is contingent liability of ₹ 2.35 lacs. The matter is pending.
4. A proceeding has been instituted by Nabin Ch. Narayan against Jaidka Motors Co. Limited before the SCDRC, Patna bearing AP 14/02, with regard to complaint against car of company. There is contingent liability of ₹ 0.06 lacs. The matter is pending.
5. A proceeding has been instituted by Bhimsen Kunthia against Patel Automobiles before the SCDRC, Cuttack bearing AP 869/02, with regard to complaint against car of company. There is contingent liability of ₹ 2.01 lacs. The matter is pending.
6. A proceeding has been instituted by Mahendra Prasad against Hindustan Motors Limited before the CDRF, Saran Chapra bearing CC 43/99, with regard to complaint against ambassador. There is contingent liability of ₹ 3.85 lacs. The matter is pending.
7. A proceeding has been instituted by Shyam Behari Singh against Hindustan Motors Limited before the SCDRC, Jharkhand bearing No. 23/99, with regard to complaint against ambassador. There is contingent liability of ₹ 6.60 lacs. The matter is pending.
8. A proceeding has been instituted by Orissa Co-Operative against Hindustan Motors Limited before the CDRF, Bhubaneswar bearing CC 275/09, with regard to complaint defect in vehicle. There is contingent liability of ₹ 4.68 lacs. The matter is pending.
9. A proceeding has been instituted by Soubhagya Motors against Hindustan Motors Limited before the Civil Judge (Sr. Div.), Bhubaneswar bearing CS 1335/10, with regard to dealer has filed instant case for realization of money. There is contingent liability of ₹ 24.78 lacs. The Court vacated the interim injunction granted to the dealer and the main suit is pending for adjudication. The dealer filed a writ petition before the Court at Cuttack for setting aside the dismissal order of interim injunction passed by the Civil Judge at Bhubaneswar. The matter is pending.
10. A proceeding has been instituted by Barnali Chakraborty against Hindustan Motors Limited before the

CDRF, Malda bearing No. 64/2010, with regard to complaint against ambassador car. There is contingent liability of ₹ 6.5 lacs. The case before CDRF, Malda has been decided and appeal has been preferred by Hindustan Motors Limited before SCDRC, Kolkata bearing no FA/333/2012. The appeal has been admitted by the SCDRC, Kolkata. The matter is pending.

11. A proceeding has been instituted by Pranath Kumar Das against Austin Distributors & Ors before the CDRF, Kolkata bearing No. 185/2011, with regard to refund of excise duty. There is contingent liability of ₹ 0.94 lacs. The matter is pending.
12. A proceeding has been instituted by Israfil Haque against Hindustan Motors Limited before the CDRF, Baharampore, Murshidabad bearing cc No.97/2012 with regard to defects in Ambassador Grand DSL. The contingent liability involved is ₹ 6.17 Lacs. The matter is pending.
13. A proceeding has been instituted by Nidhesh Gupta against Excel Motors before the CDRF-X, New Delhi bearing cc No.349/2005 with regard to defective AC in Lancer Petrol GLX. The contingent liability involved is ₹ 5.0 Lacs. The matter is pending.
14. A proceeding has been instituted by Mamta Mohan against Hindustan Motors Limited before the CDRF, New Delhi bearing cc No.328/2011 with regard to defects in Winner. The contingent liability involved is ₹ 10.07 Lacs. The matter is pending.
15. A proceeding has been instituted by Akshay Patra Foundation against Ashokl Motors & Hindustan Motors before the CDRF-, Mathura bearing cc No.154/2012 with regard to defects in 4 numbers of Winner Vehicles. The contingent liability involved is ₹ 20.83 Lacs. The matter is pending.
16. A proceeding has been instituted by Satinder Pal Singh against Kosmo Motors & Anr. before the DCDRF, Mohali bearing cc No.14/2013 with regard to defects in Lancer Cedia. The contingent liability involved is ₹ 9.5 Lacs. The matter is pending.
17. A proceeding has been instituted by Allahabad Agricultural Institute against Hindustan Motors Limited before the CDRF, Allahabad bearing No. C 937/1998, with regard to defects in the Ambassador car. There is contingent liability of ₹ 4 lacs. The matter is pending.
18. A proceeding has been instituted by R. C. Juneja against Hindustan Motors Limited before the CDRF, New Delhi bearing No. 592/07, with regard to defects in the Ambassador car. There is contingent liability of ₹ 6.91 lacs. The matter is pending.
19. A proceeding has been instituted by Sushil Kumar Barnawal against Senior Manager (Service) Customer before the CDRF, Deoria bearing No. C 45/2002, with regard to defects in the Ambassador car. There is contingent liability of ₹ 5.95 lacs. The matter is pending.
20. A proceeding has been instituted by Arvind Kumar Singh through Narendra Singh (Constituted Attorney) against Hindustan Motors Limited before the 1st Civil Judge, Senior Division bearing No. R.S 398/2001, with regard to recovery of money. There is contingent liability of ₹ 3.20 lacs. The matter is pending.
21. A complaint has been filed by Jitendra Kumar Agnihotri against Hindustan Motors Limited before the CDRF bearing No. C-31/05 with regard to defects in paint work, diesel tank leakage, bearing of front tyres incorrect and other defects. The contingent liability involved is ₹ 0.35 lacs. The matter is currently pending.
22. A complaint has been filed by Ram Shakal Singh against Rajiv Motors before the SCDRC, Lucknow bearing No. C-144/92 with regard to defects in body suspension and steering. The contingent liability involved is ₹ 3 lacs. The matter is currently pending.
23. A complaint has been filed by Syed Mazhar Agha against Devendra Motors Limited before the CDRF, Lucknow bearing No. C-270/97 with regard to return of excise duty. The contingent liability involved is ₹ 0.15 lacs. The matter is currently pending.
24. A complaint has been filed by Lokayukta, Uttar Pradesh against Hindustan Motors Limited before the CDRF, Lucknow bearing No. C-460/04 with regard to defects of color of the car. The contingent liability involved is ₹ 0.6 lacs. The matter is currently pending.

25. A complaint has been filed by Attar Singh against Hindustan Motors Limited and others before the CDRF, Sheikh Sarai bearing No. C-844/08 with regard to accessories was not provided and defects with steering. The contingent liability involved is ₹ 2.5 lacs. The matter is currently pending.
26. A complaint has been filed by Anwar Mohammad against Hindustan Motors Limited before the SCDRC, Lucknow bearing No. C-73/97 with regard to defects in tyres along with defects in other parts. The contingent liability involved is ₹ 3 lacs. The matter is currently pending.
27. A complaint has been filed by Nagendra Prasad Sharma against S.E.S Hindustan Motors Limited before the CDRF, Basti bearing No. C-206/04 with regard to defects in trekker vehicle. The contingent liability involved is ₹ 0.5 lacs. The matter is currently pending.
28. A complaint has been filed by Shyam Kishore Singh against Division Manager, Hindustan Motors Limited before the CDRF, Gazipur bearing No. C-10/2007 with regard to recovery of outstanding amount. The contingent liability involved is ₹ 1 lac. The matter is currently pending.
29. A complaint has been filed by Nagar Nigam, Ghaziabad against Rajiv Motors before the CDRF III (West), New Delhi bearing No. C-90/08 with regard to several defects in the vehicle. The contingent liability involved is ₹ 10.1 lacs. The matter is currently pending.
30. A petition has been filed by Seven Seas Leasing Limited against Hindustan Motors Limited before the High Court bearing No. OS- 1096/98 with regard to possession of premises already handed over and now the matter involves only mesne profits. The contingent liability involved is ₹ 6 lacs. The matter is currently pending.
31. A complaint has been filed by Varanashi Vikas Pradhikaran against Hindustan Motors Limited before the CDRF, Varansi bearing No. C-16/08 with regard to defects with low pick up, defect in accelerator and clutch and emitting smoke. The contingent liability involved is ₹ 4.2 lacs. The matter is currently pending.
32. An appeal has been filed by Nuzhat against Hindustan Motors Limited before the CDRF, Dehradun bearing No. A- 215/2010 with regard to defects with low pick -up and noise in engine. The contingent liability involved ₹ 4 lacs. The matter is currently pending.
33. A complaint has been filed by PVVNL against Hindustan Motors Limited before the CDRF bearing No. C-313/08 with regard to defect in ambassador car specially the accessories such as front and back bumper guard, left and right guard were covered with rust and very poor quality. The contingent liability involved is ₹ 18.6 lacs. The matter is currently pending.
34. A complaint has been filed by Dayanand Bhaskar against Speed Motors before the CDRF, Licknow bearing No. CC-207/08 with regard to defects in engine. The contingent liability involved is ₹ 6 lacs. The matter is currently pending.
35. An appeal has been filed by Sanjay Gupta & Ors. against Hindustan Motor Limited before the SCDRC, New Delhi bearing No. FA-/637/2000/1068 with regard to defects with engine, bonnet and doors. The contingent liability involved ₹ 3.5 lacs. The matter is currently pending.
36. A complaint has been filed by Mahendra Pratap Singh against Hindustan Motors before the CDRF, Licknow bearing No. CC-318/10 with regard to defects in rubber holding silencer, brakes, very loud vibrating noise, mobile charger not functioning, brake shoe damaged, bracket of air conditioner and power steering broken and several other problems. The contingent liability involved is ₹ 5.5 lacs. The matter is currently pending.
37. A complaint has been filed Dayanand against Ashok Motors & Anr. before the DCDRF, Nand Nagri bearing No. CC-141/2011 with regard to problems with clutch plate, steering, gear, front oil seal leakage, air fan damaged CNG cylinder valves, head lights not working and jack broken. The contingent liability involved is ₹ 9.1 lacs. The matter is currently pending.
38. A suit has been filed by G. Vasundharan against Hindustan Motors Limited before the Sub Judge, Kottarakkara bearing No. OS-7/1996 with regard to cylinder block. The contingent liability involved ₹ 0.26

lacs. The matter is currently pending.

39. A complaint has been filed K. Sarvanan against Sancheti Motors Private Limited before the CDRF, Chennai South bearing No. OP-532/2004 with regard to quick exhausting of LPG, speedometer shows excess mileage, noise in suspension and front rear wheel. The contingent liability involved is ₹ 2.9 lacs. The matter is currently pending.
40. A complaint has been filed L. Vasudevan against Divisional Manager, Service Department, Hindustan Motors Limited before the CDRF, Thiruvananthapuram bearing No. OP-43/2003 with regard to defect in door handle, gear lever, study pan, high oil consumption and peeling of paint. The contingent liability involved is ₹ 3.3 lacs. The matter is currently pending.
41. A complaint has been filed S. Muthupandi against Hindustan Motors before the CDRF, Chennai South bearing No. OP-234/2002 with regard to defective engine. The contingent liability involved is ₹ 3.2 lacs. The matter is currently pending.
42. A complaint has been filed Lakshmi Priya Kanchipuram Consumer Welfare Protection Association against M.O before the CDRF, Chingalpet bearing No. OP-252/1994 with regard to delay in delivery of car by 7 months and defects in the car. The contingent liability involved is ₹ 2.2 lacs. The matter is currently pending.
43. A complaint has been filed P.V.Abraham against Marikar Motors Limited before the SCDRC, Thiruvananthapuram bearing No. OP-84/02 with regard to defect in engine in ambassador car. The contingent liability involved is ₹ 8 lacs. The matter is currently pending.
44. A suit has been filed by T. P. Gopi against Hindustan Motors Limited before the XIV Assistance City Civil Court, Chennai bearing No. OS-770/2002 with regard to non-refund of excise duty. The contingent liability involved ₹ 0.45 Lacs. The matter is currently pending.
45. An appeal has been filed T. A. Varghis against Managing Partner, Geo Motors before the SCDRC, Thiruvananthapuram bearing No. Appeal- 422/2001 with regard to rust in chassis. The contingent liability involved is ₹ 0.17 Lacs. The matter is currently pending.
46. A complaint has been filed T. K. Arun against Hindustan Motors Limited before the CDRF, Alappuzha bearing No. OP-212/2006 with regard to defective gear and high engine oil consumption. The contingent liability involved is ₹ 4 Lacs. The matter is currently pending.
47. A complaint has been filed A. H. Vajihabanu against Kasi and Sethu before the CDRF, Thanjavur bearing No. CC-110/2007 with regard to oil leakage from engine and problem in starting of engine. The contingent liability involved is ₹ 3.2 Lacs. The matter is currently pending.
48. An appeal has been filed by V. Loganathan against Senior Managing Customer Service, Hindustan Motors before the SCDRC, Chennai bearing No. APSR- 2547/2000 with regard to consumption of high engine oil. The contingent liability involved is ₹ 3 Lacs. The matter is currently pending.
49. A complaint has been filed by Y. Savarimuthu against Hindustan Motors Limited before the CDRF, Madurai bearing No. OP- 87/2004 with regard to clutch noise, joint vibration, crown noise and baring noise. The contingent liability involved is ₹ 5.4 Lacs. The matter is currently pending.
50. An Accident claim has been filed by L. M. Raymond against Hindustan Motors before the 6th Bench, MACT, Chennai bearing No MCOP-1135/2001 with regard to accident claim against ambassador car. The contingent liability involved is ₹ 3 Lacs. The matter is currently pending.
51. A suit has been filed by Bank of India, Royapetta Branch against John Wriston Corporation and Ors. before the XVII Assistant City Civil Court bearing No. OS-3397/2002 with regard to recovery of loan amount. The contingent liability involved ₹ 2.6 Lacs. The matter is currently pending.
52. An accident claim has been filed by National Insurance Company against Labanya Bichoyi and others before the High Court bearing No. CMA- 1998/1998 against order dated 17.04.98 passed in OP 240/93. The matter relates to Motor Accident claim involving an Ambassador car. The contingent liability involved is ₹

1.3 Lacs. The matter is currently pending.

53. An Accident claim has been filed by S. Prasanna against Hindustan Motors Limited before the 4th Bench, MACT, Chennai bearing No MCOP- 2076/2004 with regard to accident of motor cycle with ambassador car. The contingent liability involved is ₹ 3.5 lacs. The matter is currently pending.
54. An appeal has been filed by District Supply Officer against Hindustan Motors Limited before the SCDRC, Hyderabad bearing No. FA- 827/2005 against order dated February 8, 2005 passed by CDRF, Hyderabad wherein the CDRF directed to rectify the defects along with costs. The contingent liability involved is ₹ 0.80 lacs. The matter is currently pending.
55. An appeal has been filed by P.C. Bhuvaneshwari against Union of India before the District Judge, Thrissur bearing No. AS-428/1999 with regard to non-receipt of excise duty rebate due to delay in registration of contessa car as tourist taxi. The contingent liability involved is ₹ 0.75 lacs. The matter is currently pending.
56. A complaint has been filed by Sheela against Hindustan Motors Limited before the CDRF, Kollam bearing No. OP- 181/2005 with regard to defect in engine and defect in chassis. The contingent liability involved is ₹ 3.5 lacs. The matter is currently pending.
57. A complaint has been filed by Y.Savarimuthu against Hindustan Motors Limited before the CDRF, Thrissur bearing No. CC-710/2007 with regard to oil leakage and defective engine block. The contingent liability involved is ₹ 5.4 lacs. The matter is currently pending.
58. An appeal has been filed by General Manager A.R.A.S & P.V.P.V against A Chellapillai before the Sub Judge, Mettur bearing No. AS-63/2004 with regard to refund of excise duty of Ambassador Nova diesel car. The contingent liability involved ₹ 0.4 lacs. The matter is currently pending.
59. A complaint has been filed by Sam Thomas Panicker against Hindustan Motors Limited before the CDRF, Kollam bearing No. CC-379/2007 with regard to offer discount of ₹ 0.18 lacs not given and defective painting. The contingent liability involved is ₹ 0.88 lacs. The matter is currently pending.
60. A complaint has been filed by Malabar Regional Co-operative Milk Producer Union Limited against Hindustan Motors Limited & Ors before the CDRF, Kozhikode bearing No. CC 343/2008 with regard to defect in lubrication system and frequent break down. The contingent liability involved is ₹ 0.15 lacs. The matter is currently pending.
61. A revision petition has been filed by K. Madhusudan Pillai against Hindustan Motors Limited before the NCDRC bearing No. RP-3157/2011 with regard to defect in gear box and clutch assembly. The contingent liability involved is ₹ 4.9 lacs. The matter is currently pending.
62. An appeal has been filed by M.K. Sreekumar against The Branch Manager EESCO Automobiles and Ors. before the SCDRC, Thiruvananthapura bearing No. A-287/11 with regard to defects in car and excess price charged by EESCO automobile. The contingent liability involved is ₹ 3.6 lacs. The matter is currently pending.
63. A complaint has been filed by Sudhamini Sreenivasan against EESCO Automobiles before the CDRF, Kozhikode bearing No. CC 139/09 with regard to defect in ambassador car, fuel pumping system and painting. The contingent liability involved is ₹ 1 lac.
64. A complaint has been filed by Korath C. Job against EESCO Automobiles before the CDRF, Thrissur bearing No. CC 1203/05 with regard to defect in tyres. The contingent liability involved is ₹ 0.2 lacs. The matter is currently pending.
65. A complaint has been filed by Chimaya International against Hindustan Motors Limited before the CDRF, Ernakulam bearing No. CC 651/99 with regard to defect in ambassador car like suspension alignment, window of the car, emission of black smoke, poor pick up etc. The contingent liability involved is ₹ 6.6 lacs. The matter is currently pending.
66. A proceeding has been instituted by M.L. Davis against Chairman, Hindustan Motors before the CDRF, Thrissur bearing cc No.710/2007 with regard to defects in ambassador. The contingent liability involved is

₹ 5.05 Lacs. The matter is pending.

67. A proceeding has been instituted by Tripada Education Trust against Jayadurga Agency before the CDRC, Ahmedabad, Gujarat bearing cc No.31/2007 with regard to defects in Cosmo Bus. The contingent liability involved is ₹ 10.64 Lacs. The matter is pending.
68. A proceeding has been instituted by Jodhpur Nagar Nigam against Hindustan Motors before the CDRF, Jodhpur bearing cc No.240/2012 with regard to ambassador car and defects in engine. The contingent liability involved is ₹ 6.93 Lacs. The matter is pending.
69. A proceeding has been instituted by Chattisgarh Lok Seva Aayog against Hindustan Motors before the CDRF, Raipur bearing cc No.451/2012 with regard to defects in ambassador car. The contingent liability involved is ₹ 6.52 Lacs. The matter is pending.
70. A complaint has been filed by Shri Mahendra Kumar Sharma against Western India States Motors Limited before the District Forum, Jaipur bearing No. CC 2259/97 with regard to excise refund of an Ambassador Car. The contingent liability involved is ₹ 0.8 lacs. The matter is currently pending.
71. A complaint has been filed by Harinagar Grahak & Ors. against Cama Motors & Ors. before the District Forum, Baroda bearing No. CC 210/03 with regard to excise refund of an Ambassador Car. The contingent liability involved is ₹ 0.73 lacs. The matter is currently pending.
72. A complaint has been filed by Rajasthan State Co-operative Bank Limited against Rawat Enterprise Pvt. Limited before the CDRF(II), Jaipur bearing No. CC 275/08 with regard to defect in oil leakage, lighting problem, brake problem, problem with AC and several other problems. The contingent liability involved is ₹ 10 lacs. The matter is currently pending.
73. A complaint has been filed by Ibrahim Mohammad Lal Mahek Central Excise Authority against Orient Trading Co. before the Civil Judge (Senior Division), Bharuch bearing No. CC 301/98 with regard to refund of excise duty of Taxi. The contingent liability involved is ₹ 0.18 lacs. The matter is currently pending.
74. A complaint has been filed by Ibrahim Aminullah Haji & Ors against Orient Trading Co. before the Civil Judge (Senior Division), Bharuch bearing No. CC 302/98 with regard to refund of excise duty of Taxi. The contingent liability involved is ₹ 0.35 lacs. The matter is currently pending.
75. A complaint has been filed Alka Travels against Premier Motor Garage before the City Civil Court, Ahmedabad bearing No. CC 2298/02 with regard to refund of excise duty. The contingent liability involved is ₹ 0.92 Lacs. The matter is currently pending.
76. A complaint has been filed by Mrs. Sovana Goswami against Balbhav Motors before the High Court, Bilashpur bearing No. CC 26/07 with regard to motor accident claim. The contingent liability involved is ₹ 18 Lacs. The matter is currently pending.
77. A complaint has been filed by Rajnikant Textile against Hindustan Motors Limited before the Civil Judge (Senior Division), Surat bearing No. CC 301/98 with regard to recovery of damages of ₹ 0.37 lacs. The contingent liability involved is ₹ 0.37 Lacs. The matter is currently pending.
78. An appeal has been filed by Hindustan Motors Limited against Luis AM Cardoso and others before the SCDRC, Goa bearing No. AP-34/03 in 2/01 with regard to refund of excise money. The contingent liability involved is ₹ 0.55 Lacs. The matter is currently pending.
79. An appeal has been filed by Khopali Nagar Palika Parishad against National Garage before the SCDRC, Maharashtra bearing No. FA-1383/05 in 53/04 with regard to replacement ambassador grand or payment along with interest and compensation. The contingent liability involved is ₹ 4.4 Lacs. The matter is currently pending.
80. An appeal has been filed by Bharat Engineering against R.T. Kalwage before the SCDRC, Nagpur bearing No. AP 1442/99 with regard to defects in Ambassador car. The contingent liability involved is ₹ 0.1 lacs. The matter is currently pending.

81. A complaint has been filed by Mahendra Kumar Jain against Rawat Enterprise and others before the CDRF, Jaipur bearing No. CC 1537/09 with regard to several defects in purchase of canter vehicle. The contingent liability involved is ₹ 5.6 lacs. The matter is currently pending.
82. An Execution petition has been filed by Pratap Rai against Hindustan Motors Limited before the CDRF, Tikambar bearing No. EP-38/11 with regard to several mechanical defects in the vehicle. The contingent liability involved is ₹ 3.3 Lacs. The matter is currently pending.
83. A complaint has been filed by P.C. Dubey against Hindustan Motors Limited before the CDRF, Jabalpur bearing No. CC 167/2011 with regard to defects like loud humming sound emerging from the vehicle, wind comes out from window rubber line, door not setting properly, smell of petrol comes and sound comes from suspension. The contingent liability involved is ₹ 10 lacs. The matter is currently pending.
84. A complaint has been filed by Sugandh Saras Vikas Kendra against Hindustan Motors Limited before the CDRF, Kanauj bearing No. CC K-7/2010 with regard to defects in paint and supply of old Ambassador car. The contingent liability involved is ₹ 4.8 lacs. The matter is currently pending.
85. A suit has been filed by Jitendra Kaur Wirk against MMC before the High Court, New Delhi bearing No. 1700/2005 with regard to defect in UCJ Cross Assembly. The contingent liability involved is ₹ 70 lacs. The matter is currently pending.
86. A complaint No. 405/12 has been initiated by Chitarmali against Hindustan Motors Limited for defect in Winner LCV 1.5 before CDRF Swai Madhopur, Rajasthan. The contingent liability is ₹ 5.3 lacs. The matter is pending.
87. A complaint No. 406/12 has been initiated by Chanda Sharma against Hindustan Motors Limited for defect in Winner LCV 1.5 before CDRF Swai Madhopur, Rajasthan. The contingent liability is ₹ 5.29 lacs. The matter is pending.
88. A complaint has been initiated by Indu Devi being CC No. 219/12 against Hindustan Motors Limited for defect in the engine of Winner LCV 1.5 before CDRF Dhanbad. The contingent liability is ₹ 4.65 lacs. The matter is pending.

PTP Plant (Indore):

1. A complaint has been filed by Yogesh Subhas Gaikwad against Hindustan Motors Limited and others before the Adhoc District Judge, Ahmednagar bearing No. MACP- 202/08 with regard to accident claim case involving RTV vehicle. The contingent liability involved is ₹ 3 Lacs. The matter is currently pending.
2. A complaint has been filed by Jyoti Yogesh Gaikwad against Hindustan Motors Limited and others before the Adhoc District Judge, Ahmednagar bearing No. MACP- 201/08 with regard to accident claim case involving RTV vehicle. The contingent liability involved is ₹ 1 Lac. The matter is currently pending.
3. A complaint has been filed by Yogesh Subhas Gaikwad against Hindustan Motors Limited and others before the Adhoc District Judge, Ahmednagar bearing No. MACP- 206/08 with regard to accident claim case involving RTV vehicle. The contingent liability involved is ₹ 0.5 Lacs. The matter is currently pending.
4. A complaint has been filed by Mobina Khatoon against Hindustan Motors Limited and others before the DCDRF, Sawai, Madhopur, Rajasthan bearing No. CC- 222/2011 with regard to defects such as sudden break down of vehicle. The contingent liability involved is ₹ 7.7 Lacs. The matter is currently pending.
5. A complaint has been filed by Suresh Kumar against ESSCO Automobiles before the CDRF, Thiruvananthapuram bearing No. OP- 54/2005 with regard to defects such as poor mileage in RTV Cosmo Vehicle and defect in steering control. The contingent liability involved is ₹ 5 Lacs. The matter is currently pending.

EMPLOYEE RELATED CASES

UTTARPARA PLANT

1. A proceeding has been instituted by Employees union against Hindustan Motors Limited before the Division Bench bearing No. 2019/99, with regard to lay-off petition. The amount involved is not ascertainable. The matter is pending.
2. A proceeding has been instituted by West Bengal State Govt against Hindustan Motors Limited before the Division Bench bearing C. S. No. 641 of 1997, with regard to claim of road tax and dealer tax by West Bengal Government. The amount involved is not ascertainable. The matter is pending.
3. A proceeding has been instituted by Mr. Kallol Mondal against Hindustan Motors Limited before the High Court bearing W. P. No. 19323(W) of 2004, with regard to re-instatement. The amount involved is not ascertainable. The matter is pending.
4. A proceeding has been instituted by Hindustan Motors Limited against Mr. Sant Kumar Sharma and other preferred appeal against order of 2nd Civil Court (Sr. Divn) at Chnisurah before the High Court bearing FA No. 300 of 2007 CAN No. 11107 of 2011, with regard to money suit against death in HM hospital after vasectomy surgery. The contingent liability involved is ₹ 4.2 lacs with interest. Hindustan Motors Limited had deposited ₹ 7.21 lacs (including interest) at Chinsurah Court. The matter is pending.
5. A proceeding has been instituted by Mr. Himangsu Singha against Hindustan Motors Limited before the High Court bearing W. P. No. 20, 540 (W) of 2008, with regard to rising of age of retirement. The High Court granted the appeal of Himangsu Singha and directing him to move to 1st Labour Court. The amount involved is not ascertainable. The matter is currently pending.
6. A proceeding has been instituted by 4 nos of Employees union against Hindustan Motors Limited before the 5th Tribunal Court bearing No. 1345-IR, with regard to demand of incremental dearness allowance. The amount involved is not ascertainable. The matter is pending before the 5th Tribunal Court, Kolkata.
7. A proceeding has been instituted by HM and HIL Sangrami Sramik Karmachari Union against Hindustan Motors Limited before the 2nd Tribunal Court, Kolkata bearing No. VIII-56/2008, with regard to termination of badli worker Mr. Subendu Biswas. The contingent liability involved will be based on judgment. The matter is currently pending.
8. A proceeding has been instituted by Hindustan Motors Limited against M F Khan before the 5th Tribunal Court bearing No. 1/2006, with regard to dismissal after domestic enquiry and application u/s 33 (2) filed. The application being rejected due to non-appearance and petition re-calling case accepted by Tribunal. The amount involved is not ascertainable. The matter is pending.
9. A proceeding has been instituted by Debabrata Chatterjee against Hindustan Motors Limited before the Civil Judge (Jr Division), 1st Court, Serampore Title Suit No. 270/1996 relates to termination with regard to theft of company's share certificates. The contingent liability involved will be based on judgement. The civil suit was vacated by Munsiff Court-Serampur. On appeal to District Court the matter was sent back to Serampore Civil Court. Company appealed for stay order against which order was passed by Munsiff Court.

CHENNAI CAR PLANT

1. A claim re-instatement petition has been filed by terminated trainees against Hindustan Motors Limited before the Additional Labour Court, Chennai bearing No ID 17/2010 to 33/2010, ID 640 to 644/2010, ID 645 to 655/2010 with regard to reinstatement of trainees with back wages and for absorption under permanent cadre in the company. The matter is currently pending.
2. An original suit has been filed by private parties against Hindustan Motors Limited before the District Munsif Court, Tiruvallur bearing No O.S. No. 446/2007 with regard to suit property and recovery the vacant possession of the suit items. The matter is currently pending.
3. A writ of certiorari has been filed by Caterpillar India (p) Ltd against Hindustan Motors Ltd before the 11 Additional Labour Court, Chennai bearing no I A no 1996 & 197 /2009 in ID 678/2000. The matter is

currently pending.

4. A claim re-instatement petition has been filed by E. Munuswamy against Hindustan Motors Limited before the II Additional Labour Court, Chennai bearing No I A No. 1996 & 197/2009 in ID 678/2000 with regard to reinstatement of employment. The matter is currently pending.
5. A contempt execution petition is filed by private parties against Hindustan Motors Limited before the District Munsif Court, Tiruvallur bearing No. E.P.No. 64/2005 OS No. 110/1990 with regard to deserved preference in employment subject to qualification. The matter is currently pending.
6. A declaration suit has been filed by Loganathan Balasundar against Sundari and others before the District Munsif Court, Tiruvallur bearing No O.S. No. 225/2011 with regard to claiming 50% share in terminal benefit due to death of her husband against mother in law. The matter is currently pending.
7. A Contempt execution petition is filed by S.Srinivasan against Hindustan Motors Limited before High Court, Madras bearing W.P. 37864/2007 with regard to deserved preference in employment subject to qualification. The matter is currently pending.
8. A payment of gratuity case no P.G. 257/2012 is filed by Neelavathy against Hindustan Motors Limited, Tiruvallur before Assistant Commissioner of Labour-(Conciliations-II), Chennai with regard to claim of gratuity of her husband. The matter is currently pending.

Hyderabad Industries Limited (“HIL”)

1. A proceeding has been instituted by Bihar Electricity Board against Hyderabad Industries Limited before the Court of Sub-ordinate Judge, Chaibasa bearing Suit No. 19 of 1985, with regard to recovery of dues for electricity charges under minimum guarantee charges for the period 1982-83 and 1983-84 concerning roto mines. The amount involved is ₹ 17.94 Lacs. The matter is pending.
2. A proceeding has been instituted by Mr. B. Prem Kishore against Hyderabad Industries Limited before the High Court of Andhra Pradesh bearing A.S.No 374 of 2007, with regard to arrears in Superannuation Fund along with payment of interest and damages. The amount involved is ₹ 5.07 Lacs. The matter is pending.
3. A proceeding has been instituted by Mr. Kamlesh Kumar Agarwal against Hyderabad Industries Limited before the Commercial Civil judge, Tis Hazari Court, Delhi bearing suit No.98 of 2001, with regard to arrears in Superannuation Fund along with payment of interest and damages. The amount involved is ₹ 1.58 Lacs. The matter is pending.
4. A proceeding has been instituted by Mr. Shailendra Misra against Hyderabad Industries Limited before the High Court, Kolkata bearing Writ Petition No.17994 (W) of 2007, with regard to arrears in Superannuation Fund along with payment of interest and damages. The amount involved is ₹ 7.07 Lacs. The matter is pending.
5. A proceeding has been instituted by Mr. Inamul Haque and others against Hyderabad Industries Limited and LIC, India before the High Court, Kolkata bearing Writ Petition No.8961 of 2009, with regard to arrears in Superannuation Fund along with payment of interest and damages. The matter is pending.
6. A proceeding has been instituted by Bihar State Electricity Board against Hyderabad Industries Limited before the Supreme Court Of India, New Delhi, bearing CWJC No.10155 of 2000, with regard to levy of fuel surcharges. The amount involved is ₹ 10.96 Lacs. The matter is pending.
7. A proceeding has been instituted by Mr. Wazir Singh against Hyderabad Industries Limited before DCDRF, Delhi, bearing No 1168 of 2008, with regard to complaint under Consumer Protection Act, claiming compensation against alleged damage/loss suffered due to alleged poor quality of Asbestos Cement Sheets. The contingent liability involved is ₹ 0.75 Lacs and the case was decided against Hyderabad Industries Limited. Hyderabad Industries Limited filed an Appeal before the state Commission.
8. A proceeding has been instituted by Guru Nanak Cloth House, Kurukshetra against Hyderabad Industries Limited before DCDRF, Kurukshetra, with regard to complaint under Consumer Protection Act, claiming

compensation against alleged damage/loss suffered due to alleged poor quality of Asbestos Cement Sheets. The amount involved is ₹ 1 Lac. The matter is pending.

9. A proceeding has been instituted by Mr. Karim Nawaz Alladin against Hyderabad Industries Limited and others before IInd Addl. Chief Judge, City Civil Court, Hyderabad, bearing No 202 of 2002, with regard to family partition and the company hold a part of the family property on lease. The said suit was dismissed for default of appearance by the Plaintiff. One of the Defendants filed restoration petition and the same is posted for hearing. The matter is pending.
10. A proceeding has been instituted by Coal India Limited against Hyderabad Industries Limited before High Court, Kolkata, bearing A.P.No.99 of 2009, with regard to family challenging the award passed by the sole Arbitrator in favor of the company. The amount involved is ₹ 34.66 Lacs. The matter is pending.
11. A proceeding has been instituted by Ms. Kay Bouvet Engg. Pvt. Ltd. against Hyderabad Industries Limited before the Civil Judge, Senior Division, Sataria, bearing Special Civil Suit No.69 of 2009, with regard to recovery of excise duty and the interest party paid on behalf of Hyderabad Industries Limited. Hyderabad Industries Limited filed written statement and the trial commenced chief evidence of the plaintiff also over. Before cross examination of the plaintiff, Hyderabad Industries Limited filed an interlocutory application inter alia praying for taking up the issue of territorial jurisdiction of this hon'ble court as preliminary issue before adjudication of suit on all issues. The case is posted for further hearing on March 14, 2013. The contingent liability involved is ₹ 15.54 Lacs.
12. A proceeding has been instituted by State of Bihar against Hyderabad Industries Limited before Court of Sessions Judge, Deoghar, bearing Criminal Revision No.70 of 1997, with regard to criminal case filed against Mr. Indra Kumar for causing death of truck driver in Company's Jasidih Unit. The matter is pending.
13. A proceeding has been instituted by State Of Uttar Pradesh against Hyderabad Industries Limited before Supreme Court of India, New Delhi bearing SLP(C) Nos.13785-13937 of 2012, with regard to challenging the judgment of High Court of Allahabad (Lucknow Bench) quashing the condition no. 2 of the notification by which the state has granted benefit only to one unit. The matter is pending.
14. A proceeding has been instituted by Mr. Rajpal and other against Hyderabad Industries Limited before High Court of Punjab & Haryana bearing CWP No.1965 of 2010, with regard to re-instatement with full back wages. The matter is pending.
15. A proceeding has been instituted by Mr. Charan Singh against Hyderabad Industries Limited before Labor Court, Faridabad bearing Ref No.74 of 2010, with regard to demand for re-instatement. The matter is pending.
16. A proceeding has been instituted by Mr. Abhay Singh against Hyderabad Industries Limited before Labor Court, Gurgaon bearing Ref. No.325 of 2003, with regard to demand for re-instatement. The matter is pending.
17. A proceeding has been instituted by Mr. Hari Singh against Hyderabad Industries Limited before Labor Court, Faridabad bearing Ref. No.190 of 2010, with regard to dispute on date of birth. The matter is pending.
18. A proceeding has been instituted by Mr. B. D. Sharma and and others against Hyderabad Industries Limited before High Court of Punjab & Haryana, with regard to appeal against judgment by the Sessions Court on criminal case against 65 workmen for acts of attempt to murder and inflicting grievous injuries on officers of the Company. The matter is pending.
19. A proceeding has been instituted by Mr. K. Satyanarayana against Hyderabad Industries Limited before Assistant Commissioner of Labour, Hyderabad bearing No.187 of 2005, with regard to claim for compensation on alleged accident involving him in the factory of Hyderabad Industries Limited. The amount involved is ₹ 1.50 Lacs. The matter is pending.
20. A Writ Petition has been filed by Mr. Sivaprasad against Hyderabad Industries Limited before High Court of Kerala at Ernakulam, bearing W.P.No.24056 of 2011, challenging the award passed by Industrial

Tribunal, Palakkad. The High court directed Hyderabad Industries Limited to file an affidavit, if any, within 3 months and the company filed affidavit accordingly. The matter is pending.

21. A proceeding has been instituted by Mr. T. Shanmugavel against Hyderabad Industries Limited before Labor Court, Chennai, with regard to claim for re-instatement with payment of back wages. The matter is pending.
22. A proceeding has been instituted by Mrs.Selvi against Hyderabad Industries Limited before DCL-II Workmen Compensation Commissioner, Chennai bearing Suit No.347 of 2004, with regard to claim for compensation. The amount involved is ₹ 3.30 Lacs. The matter is pending.
23. A proceeding has been instituted by Mrs. Vani against Hyderabad Industries Limited before DCL-II Workmen Compensation Commissioner, Chennai bearing Suit No.479 of 2008, with regard to claim for compensation. The amount involved is ₹ 6 Lacs. The matter is pending.
24. A proceeding has been instituted against Hyderabad Industries Limited before Civil Court, Chennai bearing O.P.No.2638 of 2004, with regard to claim for Motor Accident. The amount involved is ₹ 6 Lacs. The matter is pending.
25. A proceeding has been instituted by M/s.Prasad Road Carriers, represented by its proprietor Mr.Rajesh Tiwari in the form of Summary Suit against Hyderabad Industries Ltd. before the Chief Judge City Civil Court, Hyderabad bearing O.S.No.845 of 2012, with regard to Recovery of Money. The contingent liability involved is ₹ 18.62 lacs. Hyderabad Industries Limited filed leave to defend petition and the matter is pending.
26. A proceeding has been instituted by M/s. Jet Road Lines against Hyderabad Industries Limited for recovery of money which was adjusted by Hyderabad Industries Limited in obtaining lorries from open market since the transporter declined to provide its lorries. Hyderabad Industries Limited filed its written statement along with counter claim of ₹ 0.20 lacs remained unadjusted and outstanding in the party's account. Upon hearing the arguments of both sides the Hon'ble civil court passed a decree dismissing the suit filed by M/s Jet Road lines and admitting the Counter Claim of the company in a sum of ₹ 0.20 lacs. M/s.Jet Road Lines preferred an appeal before the appellate court against the said decree. The matter is pending.

GOVERNMENT APPROVALS

Our Company (Corporate Identification Number U26940OR2011PLC013933) was incorporated as a public limited company on July 22, 2011 as “Orient Cement Limited” with its registered office at Unit-VIII, Plot No. 7, Bhoinagar, Bhubaneswar, Orissa-751012. Our Company received certificate of commencement of business on September 21, 2011 from the Registrar of Companies, Orissa.

With effect from the Appointed Date and upon the Scheme becoming effective, any statutory or other licences, permissions or approvals or consents held by OPIL required to carry on operations in the Cement Undertaking shall stand vested in or transferred to our Company, without any further act or deed, and shall, as may be required, be appropriately mutated by the statutory or other authorities concerned therewith in favour of our Company. The benefit of all statutory and regulatory permissions, factory licences, environmental approvals and consents including the statutory or other licences, tax registrations, permits, permissions or approvals or consents required to carry on the operations of the Cement Undertaking shall vest in and become available to our Company pursuant to the Scheme. Any no-objection certificates, licences, permissions, consents, approvals, authorizations, registrations or statutory rights as are jointly held by the Cement Undertaking and any other undertaking of OPIL shall be deemed to constitute separate licences, permissions, no-objection certificates, consents, approvals, authorities, registrations or statutory rights of the Cement Undertaking on the one hand and OPIL on the other.

SECTION VII – OTHER INFORMATION

MAIN PROVISIONS OF THE ARTICLES OF ASSOCIATION

SHARES AND SHARE CAPITAL

1. **Division of Capital**

The authorised share capital of the Company shall be such as stated in Clause V of the Memorandum of Association or as altered from time to time, payable in the manner as may be determined by the Directors.

2. **Option to redeem**

Subject to the provisions of Section 80 of the Act, the Company shall have the option to redeem the whole or any part of the redeemable preference shares at par at any time after the time specified by the Company in this connection in the special resolution passed by the Company for the purpose of issuing said redeemable preference shares.

3. **Power to issue preference Shares**

The Company shall have power to issue preference shares carrying a right to redemption out of profits or out of the proceeds of a fresh issue of shares made for the purposes of such redemption or liable to be redeemed at the option of the Company and the Board may, subject to the provisions of Section 80 of the Act, exercise such power in such manner as may be provided in these Articles.

4. **Shares at the disposal of the Directors**

Subject to the provisions of Section 81 of the Act and these Articles, the shares in the capital of the company for the time being shall be under the control of the directors who may issue, allot or otherwise dispose of the same or any of them to such person, in such proportion and on such terms and conditions and either at a premium or at par or (subject to the compliance with the provision of section 79 of the Act) at a discount and at such time as they may from time to time think fit and with sanction of the company in the General Meeting to give to any person or persons the option or right to call for any shares either at par or premium during such time and for such consideration as the directors think fit, and may issue and allot shares in the capital of the company on payment in full or part of any property sold and transferred or for any services rendered to the company. In the conduct of its business and any shares which may so be allotted may be issued as fully paid up shares and if so issued, shall be deemed to be fully paid shares. Provided that option or right to call of shares shall not be given to any person or persons without the sanction of the company in the General Meeting.

5. **Further Issue of Shares**

1. Where at any time after the expiry of two years from the formation of the Company or at any time after the expiry of one year from the allotment of shares in the Company made for the first time after its formation, whichever is earlier, it is proposed to increase the subscribed capital of the company by allotment of further shares then:

- (a) Such further shares shall be offered to the persons who, at the date of the offer, are holders of the equity shares of the Company, in proportion, as nearly as circumstances admit, to the capital paid-up on those shares at that date;
- (b) The offer aforesaid shall be made by a notice specifying the number of shares offered and limiting a time not being less than thirty days from the date of the offer within which the offer, if not accepted, will be deemed to have been declined;
- (c) The offer aforesaid shall be deemed to include a right exercisable by the person concerned to renounce the shares offered to him or any of them in favour of any other person and the notice referred to in sub-clause (b) shall contain a statement of this right;

- (d) After the expiry of the time specified in the notice aforesaid, or on receipt of earlier intimation from the person to whom such notice is given that he declines to accept the shares offered, the Board of Directors may dispose of them in such manner as they think most beneficial to the Company.
2. Notwithstanding anything contained in sub clause (1) the further shares aforesaid may be offered to any persons (whether or not those persons include the persons referred to in clause (a) of sub-clause (1) hereof) in any manner whatsoever.
- (a) If a special resolution to that effect is passed by the company in general meeting, or
 - (b) Where no such resolution is passed, if the votes cast (whether on a show of hands or on a poll as the case may be) in favour of the proposal contained in the resolution moved in that general meeting (including the casting vote, if any, of the Chairman) by members who, being entitled so to do, vote in person, or where proxies are allowed, by proxy, exceed the votes, if any, cast against the proposal by members, so entitled and voting and the Central Government is satisfied, on an application made by the Board of Directors in this behalf, that the proposal is most beneficial to the Company.
3. Nothing in sub-clause (c) of (1) hereof shall be deemed:
- (a) To extend the time within which the offer should be accepted; or
 - (b) To authorize any person to exercise the right of renunciation for a second time, on the ground that the person in whose favour the renunciation was first made has declined to take the shares comprised in the renunciation.
4. Nothing in this Article shall apply to the increase of the subscribed capital of the Company caused by the exercise of an option attached to the debentures issued by the Company:
- (a) To convert such debentures or loans into shares in the Company; or
 - (b) To subscribe for shares in the Company

Provided that the terms of issue of such debentures or the terms of such loans include a term providing for such option and such term:

- (a) Either has been approved by the Central Government before the issue of debentures or the raising of the loans or is in conformity with Rules, if any, made by that Government in this behalf; and
 - (b) in the case of debentures or loans or other than debentures issued to, or loans obtained from the Government or any institution specified by the Central Government in this behalf, has also been approved by the special resolution passed by the company in General Meeting before the issue of the loans.
6. **Return of Allotment**
- As regards all allotments made from time to time the Company shall duly comply with Section 75 of the Act.
7. All shares/debentures that are offered on rights basis shall not carry right of renunciation unless the offer document specifically states that the member shall have the right to renounce wholly or in part the shares/debentures offered.
8. **Commission and brokerage**

The Company may exercise the powers of paying commissions conferred by Section 76 of the Act, provided that the rate or the amount of the commission paid or agreed to be paid shall be disclosed in the manner required by the said section and the commission shall not exceed 5 (five) per cent of the price at

which any share, in respect thereof the same is paid, are issued or 2½ (two and a half) percent of the price at which any debentures are issued. Such commission may be satisfied by the payment of cash or the allotment of fully or partly paid shares or partly in one way and partly in the other. The Company may also on any issue of shares or debentures pay such brokerage as may be lawful.

9. **Shares at a discount**

With the previous authority of the Company at a duly convened General Meeting and the sanction of the Court and upon otherwise complying Section 79 of the Act, the Board may issue shares at a discount of a class already issued.

10. **Installments on Shares to be duly paid**

If, by the condition of allotment of any share, the whole or part of the due amount or issue price thereof shall be payable by installments, every such installment shall, when due, be paid to the Company by the person who for the time being is the member registered in respect of the share or by his executor or administrator.

11. **Liability of members registered jointly in respect of shares**

Members who are registered jointly in respect of a share shall be jointly and severally liable for payment of all installments and calls due in respect of such shares.

12. **Trusts not recognised**

Save as herein otherwise provided, the Company shall be entitled to treat the member registered in respect of any share as the absolute owner thereof and accordingly shall not, except as ordered by a court of competent jurisdiction or as by the statute required, be bound to recognize any equitable or other claim to or interest in such share on the part of any other person.

13. **Who may be registered**

Shares may be registered in the name of any person, Company or other body corporate. Unless the Board otherwise consents, not more than 2 (two) persons shall be registered jointly as members in respect of any shares.

14. **Joint holders**

Where 2 (two) or more persons are registered as the holders of any share, they shall be deemed to hold the same as joint holders with benefits of survivorship subject to the following and other provision contained in these Articles:

(i) *Company may refuse to register more than 2 (two) persons*

The Company shall be entitled to decline to register more than 2 (two) persons as the joint-holders of any share.

(ii) *Joint and several liability for all payments in respect of shares*

The joint-holders of any share shall be liable severally as well as jointly for and in respect of all calls and other payments which ought to be made in respect of such share.

(iii) *Title of survivors*

On the death of any such joint-holder, the survivor or survivors shall be the only person or persons recognised by the Company as having any title to the share but the Directors may require such evidence of death as they may deem fit and nothing herein contained shall be taken to release the estate of a deceased joint-holder from any liability on shares held by him jointly with any other person.

(iv) *Receipt of one sufficient*

Any one of such joint-holders may give effectual receipts of any dividends or other money payable in respect of such share.

(v) *Delivery of certificate and giving of notices to first named holders*

Only the person whose name stands first in the register of members as one of the joint-holders of any share shall be entitled to take delivery of the certificate relating to such share or to receive documents from the Company and any documents served on or sent to such person shall be deemed to be served on all the joint-holders.

15. Allotment of sweat equity

Subject to the provisions of section 79A of the Companies Act and any rules or guidelines made thereunder, the directors may allot and issue shares in the capital of the Company as sweat equity towards payment or part payment for any property or assets of any kind whatsoever sold or to be sold or transferred or to be transferred for or goods or machinery supplied or to be supplied or for services rendered or to be rendered or for technical assistance or know-how made or to be made available to the Company for the conduct of its business.

20. Company not bound to recognise any interest in shares other than that of the registered holders

Except as required by law, no person shall be recognised by the Company as holding any share upon any trust and the Company shall not be bound by, or be compelled in any way, to recognise (even when having notice thereof) any equitable, contingent, future, or partial interest in any share or any interest in any fractional part of a share (or except only as by these Articles or as ordered by a Court of competent jurisdiction or by law otherwise provided) any other rights in respect of any share except an absolute right to the entirety thereof in the registered holder.

INCREASE AND REDUCTION OF CAPITAL

21. Power to increase capital

The Company, in a general meeting, may, from time to time by ordinary resolution increase the capital by such sum divided into shares of such amount as the resolution shall prescribe.

22. On what condition new shares may be issued

Subject to the provisions of the Act, the new shares shall be issued upon such terms and conditions and with such rights and privileges annexed thereto as by the general meeting creating the same shall be directed and if no direction be given as the Directors shall determine; and in particular such shares may be issued with a preferential or qualified right to dividends and in distribution of assets of the Company and any Preference shares may be issued on the terms that they are or at option of the Company are to be liable to be redeemed.

23. Provision relating to the issue

Before the issue of any new shares, the Company in general meeting may make provisions as to the allotment and issue of new shares and in particular may determine to whom the same shall be offered in the first instance and whether at par or at premium or, subject to the provisions of Section 79 of the Act, at a discount; in default or any such provisions or so far as the Act shall not extend, the new shares may be issued in conformity with the provisions of these Articles.

24. How far new shares to rank with existing shares

Except so far as otherwise provided by the conditions of issue or by these Articles, any capital raised by the creation of new shares shall be considered part of the then existing capital of the Company and shall be subject to the provisions herein contained with reference to the payment of calls and installments,

transfer and transmission, forfeiture, lien and otherwise.

25. Inequality in number of new shares

If owing to any inequality in the number of new shares to be issued and the number of shares held by members entitled to have the offer of such shares, any difficulty shall arise in the apportionment of such new shares or any of them amongst the members, such difficulty shall, in the absence of any direction in the resolution creating the shares, be determined by the board.

26. Reduction of capital, etc.

The Company may, from time to time, by special resolution, reduce its capital and any capital redemption reserve account or share premium account in any manner for the time being authorized by law and in particular may pay off any paid up share capital upon the footing that it may be called up again or otherwise and may, if and so far as is necessary, alter its Memorandum by reducing the amount of its share capital and of its shares accordingly.

27. Conversion of Debentures/Loans into shares

The Company, by special resolution in the general meeting, may provide for an option under section 81 (3)(b) of Companies Act, 1956 to convert certain percentage of debentures/loans into equity shares of the Company in favour of financial institutions, pursuant to agreement/agreements entered into with them from time to time.

ALTERATION OF CAPITAL

28. Power to subdivide and consolidate shares

The Company in general meeting may, by ordinary resolution, alter the conditions of its Memorandum of Association:

- (i) to consolidate and divide all or any of its share capital into shares of larger amount than its existing shares;
- (ii) to sub-divide its existing shares or any of them into shares of smaller amount than is fixed by the Memorandum so however that, in the subdivision, the proportion between amount paid and the amount, if any, unpaid on each reduced share, shall be the same as it was in the case of the share from which the reduced share is derived;
- (iii) to cancel any shares which, at the date of the passing of the resolution, have not been taken or agreed to be taken by any person and diminish the amount of its share capital by the amount of the shares so cancelled.

29. Rights in respect of shares on subdivision

The ordinary resolution whereby any share capital is sub-divided may determine that, as between the holders of the shares resulting from such subdivision, one or more of such shares shall have some preference or special advantage as regards dividend, repayment of capital, voting or otherwise over or as compared with the others or other subject, nevertheless, to the provision of Sections 85, 87, 88 and 106 of the Act.

30. Surrender of shares

Subject to the provisions of Section 100 to 105 inclusive of the Act, the Board may accept, from any member, the surrender on such terms and conditions as shall be agreed of all or any of his shares.

VARIATION OF SHAREHOLDERS' RIGHTS

31. Power to vary rights

If at any time the share capital is divided into different classes of shares, the rights attached to each class, unless otherwise provided by the terms of issue of the shares of that class, may, whether or not the Company is being wound up, be varied with the consent in writing of the holders of 3/4th (three fourth) of the issued shares of that class or with the sanction of a special resolution passed at a separate General Meeting of the holders of the shares of the class. To every such separate General Meeting of the provisions of these Articles relating to General Meeting shall apply, but so that the necessary quorum shall be 2 (two) persons at least holding or representing by proxy 1/5th (one-fifth) of the issued shares of the class but so that if at any adjourned meeting of such holder a quorum as above defined is not present, those members who are present, shall be a quorum and that any holder of shares of the class present in person or by proxy may demand a poll and one member shall have one vote for each share of the class of which he is the holder. This Article is not by implication to curtail the power of modification which the Company would have if this Article were omitted. The Company shall comply with the provisions of Section 192 of the Act as to forwarding a copy of any such agreement or resolution to the Registrar.

32. **Buy-back of shares**

Pursuant to Section 77A, 77AA and 77B and other applicable provisions of the Companies Act, 1956, if any, for the time being in force and as amended from time to time and notwithstanding anything else contained to the contrary in these Articles, the Company may acquire, purchase, buy back and hold, resell or otherwise deal with its own shares or other specified securities from out of its free reserves or out of its securities premium account or out of the proceeds of an issue of shares or other specified securities or by any other mode, manner or method as may be specified under the Companies Act, 1956 and/or upon such terms and conditions and subject to such limits and such approvals as may be prescribed or permitted under the Companies Act, 1956.

CERTIFICATES

33. **Issue of Share Scrips**

Subject to the provisions of the Companies (Issue of Shares Certificates) Rules, 1960, or any statutory modification or re-enactment thereof, share scrips shall be issued as:

(i) *Certificates*

The certificate of title to shares and duplicates thereof, when necessary, shall be issued under the seal of the Company in such form as the Board of Directors shall prescribe.

(ii) *Limitation of time for issue of certificates*

Every member shall be entitled, without payment to one or more certificates in marketable lots, for all the shares of each class or denomination registered in his name, or if the directors so approve (upon paying such fee as the Directors so time determine) to several certificates, each for one or more of such shares and the company shall complete and have ready for delivery such certificates within three months from the date of allotment, unless the conditions of issue thereof otherwise provide, or within two months of the receipt of application of registration of transfer, transmission, sub-divtsion, consolidation or renewal of any of its shares as the case may be. Every certificates of shares shall be under the seal of the company and shall specify the number and distinctive numbers of shares in respect of which it is issued and amount paid-up thereon and shall be in such form as the directors may prescribe and approve, provided that in respect of a share or shares held jointly by several persons, the company shall not be bound to issue more than one certificate and delivery of a certificate of shares to one or several joint holders shall be a sufficient delivery to all such holder.

(iii) *As to issue of new certificate in place of one defaced lost or destroyed*

If any certificate be worn out, defaced, mutilated or torn or if there be no further space on the back thereof for endorsement of transfer, then upon production and surrender thereof to the Company, a new Certificate may be issued in lieu thereof, and if any certificate lost or destroyed then upon proof thereof to the satisfaction of the Company and on execution of such indemnity as the Company deem adequate, being given, a new certificate in lieu thereof shall be given to the party entitled to such lost or destroyed Certificate. Every certificate under the article shall be issued

without payment of fees if the Directors so decide, or on payment of such fees (not exceeding Rs.2/- for each certificate) as the Directors shall prescribe. Provided that no fee shall be charged for issue of new certificates in replacement of those which are old, defaced or worn out or where there is no further space on the back thereof for endorsement of transfer.

Provided that notwithstanding what is stated above the Directors shall comply with such rules or regulation or requirements of any Stock Exchange or the rules made under the Act or rules made under Securities Contracts (Regulation) Act, 1956 or any other Act, or rules applicable thereof in this behalf.

The provision of this Article shall mutatis mutandis apply to debentures of the company.

(iv) *Particulars of new certificate to be entered in the Register*

Where a new share certificate has been issued in pursuance of the last preceding paragraph particulars of every such certificate shall also be entered in a register of renewed and duplicate certificates.

34. Power of Board to refuse sub-division in certain cases

Notwithstanding anything contained in Article 28, the Board may refuse any application for sub-division of certificates for shares into denomination of less than marketable lots except where such subdivision is required to be made in compliance with any law or statutory order or regulation or an order or a decree of a competent Court or listing requirements of a Stock Exchange on which the Company's shares are or may be listed. Provided nevertheless that the Board may at its discretion and in exceptional circumstances and for avoiding any hardship or for any just and sufficient cause (on each of which the Board's discretion shall be final and conclusive) accept any application for sub-division of certificate for shares into denomination of less than 50 shares of the Company.

CALLS

35. Calls

The Board may, from time to time, subject to the terms on which any shares may have been issued, and subject to the provisions of Section 91 of the Act, make such calls as the Board thinks fit upon the members in respect of all moneys unpaid on the shares held by them respectively, and not by the conditions of allotment thereof made payable at fixed times: and each member shall pay the amount of every call so made on him to the persons and at the times and places appointed by the Board. A call may be made payable by installments and shall be deemed to have been made when resolution of the Board authorizing such call was passed.

36. Restriction on power to make calls and notice

No call shall exceed $1/4^{\text{th}}$ (one-fourth) of the nominal amount of a share, or be made payable within 1 (one) month after the last preceding call was payable. Not less than 14 (fourteen) days' notice of any call shall be given specifying the time and place of payment and to whom such call shall be paid.

Provided however that notwithstanding anything contained herein, the Board of Directors may make call of any outstanding unpaid amount on any debenture(s) of the Company as may be determine by the Board from time to time.

(i) *Interest on call or installments*

If the sum payable in respect of any call or installment is not paid on or before the day appointed for payment thereof, the member for the time being in respect of the share for which the call shall have been made or the installment shall be due, shall pay interest for the same at the rate of 12 (twelve) percent per annum from the day appointed for the payment thereof to the time of the actual payment or at such lower rates as the Board may determine.

(ii) The Board shall be at *liberty* to waive payment of any such interest either wholly or in part.

37. Amount payable at fixed times or payable by installments as calls

If by the terms of issue of any share or otherwise, any amount is made payable at any fixed time or by installments at fixed time, whether on account of the amount of the share or by way of premium, every such amount or installment shall be payable as if it were a call duly made by the Board and of which due notice had been given, and all the provisions herein contained in respect of calls shall relate to such amount or installment accordingly.

38. Evidence in action by Company against member

On the trial or hearing of any action or suit brought by the Company against any member or his representative to recover any money due to the Company in respect of his share, it shall be sufficient to show that the name of the defendant is, or was, when the claim arose, in the Company's register as a member or one of the members of the shares in respect of which such claim is made and that the amount claimed is not entered as paid in the books of the Company; that the resolution making the call is duly recorded in the minute book; and that notice of such call was duly given to the member sued in pursuance of the Articles; and it shall not be necessary to prove the appointment of the directors who made such call nor if a quorum was present at the Directors' meeting at which any call was made, that the meeting at which any call made was duly convened, or constituted, nor any other matter whatsoever, but the proof of matters aforesaid shall be conclusive evidence of the debt in so far as it is permissible by law.

39. Payment in anticipation of call may carry interest

- (i) The Directors may, if they think fit, subject to the provisions of Section 92 of the Act, agree to and receive from any member willing to advance the same whole or any part of the moneys due upon the shares held by him beyond the sums actually called for and upon the amount so paid or satisfied in advance, or so much thereof as from time to time exceeds the amount of the calls then made upon the shares in respect of which such advance has been made, the Company may pay interest at such rate, as the member paying such sum in advance and the Directors agree upon provided that money paid in advance of calls shall not confer a right to participate in profits or dividend. The Directors may at any time repay the amount so advanced.
- (ii) The members shall not be entitled to any voting rights in respect of the moneys so paid by him until the same would, but for such payment, become presently payable.
- (iii) The provisions of these Articles shall mutatis mutandis apply to the calls on debentures of the Company.

40. Revocation of calls

A call may be revoked or postponed at the discretion of the Board.

FORFEITURE & LIEN

41. Notice for payment of call or installment

If any member fails to pay any sum payable in respect of any call or any installment on or before the appointed day for payment thereof, the Board may, at any time thereafter, during such time as the said sum or any installment remains unpaid, serve a notice on such member requiring him to pay the sum together with any interest and all expenses that may have been incurred by the Company by reason of such non-payment.

42. Form of notice

The notice shall name a day, not being less than 14 (fourteen) days from date of the notice, and a place at which such call or installment and such interest and expenses as aforesaid are to be paid. The notice shall state that in the event of non-payment at or before the time, and on the day appointed, the shares in respect of which such call or installment was payable will be liable to be forfeited.

43. Forfeiture of shares

If the requirements of any such notice as aforesaid be not complied with, and any shares in respect of which such notice has been given may, at any time thereafter, before the payment required by the notice has been made, be forfeited by a resolution of the Board to that effect. The forfeiture shall include all dividends declared in respect of the forfeited share not actually paid before the forfeiture.

44. Notice after forfeiture

When any share shall have been so forfeited, notice of the resolution shall be given to the member, in whose name it stood immediately prior to the forfeiture and an entry of the forfeiture, with the date thereof, shall forthwith be made in the register, but no forfeiture shall be in any manner invalidated by any omission or failure to give such notice or to make such entry as aforesaid.

45. Forfeited share to become property of the Company

Any share so forfeited shall be deemed to be the property of the Company and the Board may sell, re-allot or otherwise dispose of the same in such manner as it thinks fit.

46. Power to annul forfeiture

The Board may, at any time before the sale of any share so forfeited, is sold, re-allotted or otherwise disposed of, annul the forfeiture thereof on such conditions as it thinks fit.

47. Liability on forfeiture

A person whose share has been forfeited shall cease to be a member in respect of the forfeited share, but shall, notwithstanding, remain liable to pay and shall forthwith pay to the Company, all calls, or installments, interest and expenses, owing upon or in respect of such share at the time of the forfeiture, together with interest thereon, from the time of forfeiture until payment, at such rate not exceeding 12 (twelve) per cent as the Board shall think fit and the Board may realise such payment thereof, without any deduction or allowance for the value of the shares at the time of forfeiture, but shall not be under any obligation to do so.

48. Evidence on forfeiting

A duly verified declaration in writing that the declarant is a Director of the Company and that certain shares in the Company have been duly forfeited on a date stated in the declaration, shall be conclusive evidence of the facts therein stated as against all persons claiming to be entitled to the share. The Company may receive the consideration, if any, given for the share on any sale or other disposition thereof and may execute a transfer of the shares in favour of the person to whom the share is sold or otherwise disposed of, and such person shall not be bound to see to the application of the purchase money, nor shall his title to such share be affected by any irregularity or invalidity in the proceedings in reference to such forfeiture, sale or disposition.

49. Forfeiture provision to apply to non-payment in terms of issue

The provisions of Articles 43 to 48 hereof shall apply in the case of non-payment of any sum which, by the terms of issue of a share, becomes payable at a fixed time, whether on account of the nominal value of a share or by way of premium, as if the same had been payable by virtue of a call duty made and notified.

50. Company's lien on shares / debentures

The Company shall have a first and paramount lien upon all the shares /debentures (other than fully paid up shares/debentures) registered in the name of each member (whether solely or jointly with others) and upon the proceeds of sale thereof for all moneys (whether presently payable or not) called or payable at fixed time in respect of such shares/debentures, and no equitable interest in any shares shall be created

except upon the footing and condition that this Article will have full effect and such lien shall extend to all dividends and bonuses from time to time declared in respect of such shares/debentures. Unless otherwise agreed, the registration of a transfer of shares/debentures shall operate as a waiver of the Company's lien if any, on such shares/debentures. The Directors may, at any time, declare any shares/debentures wholly or in part to be exempt from provisions of this clause.

51. As to enforcing lien by sale

For the purpose of enforcing such lien, the Board may sell the shares subject thereto in such manner as it thinks fit but no sale shall be made until such time for payment as aforesaid shall have arrived and until notice in writing of the intention to sell shall have been served on such member, his executor or administrator or other legal representative as the case may be and default shall have been made by him or them in the payment of the money called or payable at a fixed time in respect of such share for 7 (seven) days after the date of such notice.

52. Application of Proceeds of sale

The net proceeds of the sale shall be received by the Company and applied in or towards payment of such part of the amount in respect of which the lien exists as is presently payable, and the residue, if any, shall (subject to a like lien for sums not presently payable as existed upon the share before the sale) be paid to the person entitled to the share at the date of the sale.

53. Validity of sales in exercise of lien and after forfeiture

Upon any sale after forfeiture or for enforcing a lien in purported exercise of the powers hereinbefore given, the Board may appoint some person to execute an instrument of transfer of the shares sold and cause the purchaser's name to be entered in the register in respect of the shares sold and the purchaser shall not be bound to see to the regularity of the proceedings, nor to the application of the purchase money, and after his name has been entered in the register in respect of such shares, the validity of the sale shall not be impeached by any person, and the remedy of any person aggrieved by the sale shall be in damage only and against the Company exclusively.

54. Board may issue new certificates

Where any shares under the powers in that behalf herein contained sold by the Board and the certificate in respect thereof has not been delivered to the Company by the former holder of such shares, the Board may issue a certificate for such shares distinguishing it in such manner as it may think fit if the certificate not so delivered up.

TRANSFER AND TRANSMISSION

55. Execution of transfer, etc.

Save as provided in Section 108 of the Act, no transfer of a share shall be registered unless a proper instrument of transfer duly stamped and executed by or on behalf of the transferor and by or on behalf of the transferee has been delivered to the Company together with the certificate or, if no such certificate is in existence, the letter of allotment of the share. The instrument of transfer of any share shall specify the name, address and occupation (if any) of the transferee, and the transferor shall be deemed to remain a Member in respect of such share until the name of the transferee is entered in the register in respect thereof. Each signature to such transfer shall be duly attested by the signature of 1 (one) credible witness who shall add his address and occupation.

56. Transfer to be in marketable lots

Without prejudice to the generality of the foregoing Article 55, the Directors shall be entitled to refuse an application for transfer of less than 50 (fifty) equity shares of the Company subject however to the following exceptions:

- (i) Transfer of equity shares made in pursuance of any statutory order or an order of a competent court of law.

- (ii) Transfer of the entire holding of equity shares of a member, which is less than 50 (fifty) to one or more transferees provided that the total holding of the transferee or each of the transferees as the case may be will not be less than 50 (fifty) shares after the said transfer or such transferees are already Members of the Company.

57. Application by transferor

Application for the registration of the transfer of share may be made either by the transferor or the transferee, provided that, where such application is made by the transferor, no registration shall, in the case of a partly paid share, be effected unless the Company gives notice of the application to the transferee in the manner prescribed by Section 110 of the Act, and subject to provisions of these Articles, the Company shall, unless objection is made, by the transferee within 2 (two) weeks from the date of receipt of the notice, enter in the register the name of the transferee in the same manner and subject to the same conditions as if the application for registration of the transfer was made by the transferee.

58. Common form of transfer shall be used

The instruments of transfer shall be in writing and all the provisions of section 108 of the Act shall be duly complied with in respect of all transfers of share and the registration thereof.

59. Power of Board to refuse registration of transfer

Subject to the provisions of Section 111A, these Articles and other applicable provisions of the Act or any other law for the time being in force, the Board may refuse whether in pursuance of any power of the company under these Articles or otherwise to register the transfer of, or the transmission by operation of law of the right to, any shares or interest of a Member in or debentures of the Company. The Company shall within one month from the date on which the instrument of transfer, or the intimation of such transmission, as the case may be, was delivered to Company, send notice of the refusal to the transferee and the transferor or to the person giving intimation of such transmission, as the case may be, giving reasons for such refusal. Provided that the registration of a transfer shall not be refused on the ground of the transferor being either alone or jointly with any other person or persons indebted to the Company on any account whatsoever except where the Company has a lien on shares.

60. No transfer to minor, etc.

No transfer shall be made to a minor or person of unsound mind except through a legal guardian.

61. Instrument of transfer to be left at office

Every instrument of transfer shall be left at the office for registration, accompanied by the certificate of the share, subject of the instrument of transfer or, if no such certificate is in existence, by the letter of allotment of the share and such other evidence as the Board may require to prove the title of the transferor or his right to transfer the share. Every instrument of transfer which shall be registered shall be retained by the Company, but any instrument of transfer which the Board may refuse to register shall be returned to the person depositing the same.

62. Notice of refusal to register transfer

If the Board refuses whether in pursuance of Article 59 or otherwise to register transfer of, or the transmission by the operation of law of the right to, any share, the Company shall, within 2 (two) months from the date on which the instrument of transfer or the intimation of such transmission, as the case may be, was lodged with the Company, send to the transferee and the transferor or to the person giving intimation of such transmission as the case may be notice of the refusal, giving reasons for such refusal.

63. No fee on transfer or transmission

No fee shall be charged for registration of transfers, transmission, probate, succession certificate and letters of administration, certificate of death or marriage, power of attorney or similar other documents.

64. **Transmission of shares as to survivorship**

The executor or administrator of a deceased member, not being one of several members registered jointly in respect of a share, shall be the only person recognized by the Company as having any title to the share registered in the name of such member, and, in case of the death of any one or more of the members registered jointly in respect of any share, the survivor shall be the only person recognized by the Company as having any title to or interest in such share, but nothing herein contained shall be taken to release the estate of a deceased member from any liability on the share held by him jointly with any other person. Before recognizing any executor or administrator, the Board may require him to obtain a grant of probate or letters of administration or other legal representation, as the case may be, from a competent court in India; provided, nevertheless, that in any case, where the Board in its absolute discretion thinks fit, it shall be lawful for the Board to dispense with the production of probate or letters of administration or such other legal representation upon such terms as to indemnity or otherwise as the Board, in its absolute discretion may consider adequate.

65. **Transfer of shares of insane, minor, deceased or bankrupt persons**

Any committee or guardian of a lunatic or minor member or any person becoming entitled to or to transfer a share in consequence of the death or bankruptcy or insolvency of any member upon producing such evidence that he sustains the character in respect of which he proposes to act under this Article or of his title as the Board thinks sufficient may, with the consent of the Board, be registered as a Member in respect of such share, or may, subject to the regulations as to transfer herein before contained, transfer such share.

66. **Rights of persons entitled to share by reason of death, etc. of member**

A person so becoming entitled under Article 65 to any share by reason of death, lunacy, bankruptcy or insolvency of the member shall, subject to the provisions of these Articles and Section 206 of the Act, be entitled to the same dividends and other advantages to which he would be entitled if he were the registered Member in respect of the share.

Provided that the Board may at any time give notice requiring any such person to elect either to be registered himself or to transfer the shares and if the notice is not complied with within 90 (ninety) days, the Board may thereafter withhold payment of all dividends, bonuses or other moneys payable in respect of the same until the requirements of the notice have been complied with.

67. **Election by person becoming entitled to shares**

- (i) If the person becoming entitled to a share under Article 63 shall elect to be registered as member in respect of the share himself, he shall deliver or send to the Company a notice in writing signed by him stating that he so elects.
- (ii) If the person aforesaid shall elect to transfer the share, he shall testify his election by executing an instrument of transfer of the shares.
- (iii) All the limitations, restrictions and provisions of these Articles pertaining to the right to transfer and the registration of instruments of transfer of shares shall be applicable to such notice or transfer as aforesaid as if the death, lunacy, bankruptcy or insolvency of the member had not occurred and the notice or transfer were a transfer signed by that member.

DE-MATERIALISATION OF SECURITIES

68. **Interpretation**

For the purpose of this Article:

“**Beneficial Owner**” shall mean beneficial owner as defined in clause (a) of the sub section (1) of Section 2 of the Depositories Act, 1996.

“**Depositories Act**” shall mean the Depositories Act, 1996 and any rules, regulations and bye-laws made thereunder and includes any statutory modification or re-enactment thereof.

“**Depository**” shall mean a Depository as defined in clause (e) of sub section (1) of Section 2 of the Depositories Act, 1996.

“**Registered Owner**” shall mean a Depository whose name is entered as such in the records of the Company.

“**Security(ies)**” means such security(ies) as may be specified from time to time by the Securities and Exchange Board of India (SEBI).

69. **Dematerialisation of securities**

- (i) Notwithstanding anything contrary contained in the Articles of Association, the Company shall be entitled to dematerialise/rematerialise its securities and/or offer securities in a dematerialised form pursuant to the Depositories Act, 1996.
- (ii) Every person holding securities of the Company through allotment or otherwise shall have the option to receive and hold in the form of security certificates as may be permitted under law, or to receive and hold the same in the dematerialised form with a depository. Every person holding securities of the Company with a depository, being the Beneficial Owner thereof may, at any time, opt out of depository in the manner provided under the provisions of the Depositories Act, 1996 and the rules framed thereunder, and the conditions prescribed by the Company, from time to time, and the Company shall in the manner and within the time prescribed, issue the relevant security certificate(s) to the beneficial owner thereof.
- (iii) All securities held by the depository shall be in dematerialised and fungible form. Nothing contained in Section 153, 153A, 153B, 187B, 187C and 372A of the Companies Act, 1956 shall apply to the depository in respect of the securities held by it on behalf of the beneficial owner(s).
- (iv) Notwithstanding anything to the contrary contained in the Act, or these Articles, a Depository shall be deemed to be the registered owner for the purposes of effecting transfer of ownership of security on behalf of the Beneficial Owner.
- (v) Every person holding security(ies) of the Company and whose name is entered as the beneficial owner in the records of the Depository shall be deemed to be a member of the Company. The Beneficial Owner of security(ies) shall be entitled to all the rights and benefits and be subject to all the liabilities in respect of his security(ies) which are held by a Depository.
- (vi) Notwithstanding anything in the Act or these Articles to the contrary, where security(ies) are held in a Depository, the records of the Beneficial Ownership may be served by such Depository on the Company by means of electronic mode or by delivery of floppies or discs.
- (vii) Transfer/transmission of securities held in a Depository will be governed by the provisions of the Depositories Act, 1996. Nothing contained in Section 108 of the Companies Act, 1956 or these Articles shall apply to transfer/transmission of securities effected by a transferor and transferee both of whom are entered as beneficial owners in the records of the depository.
- (viii) The register and index of beneficial owners maintained by the depository under the Depositories Act, 1996 shall be deemed to be the register and index of members and security holders for the purposes of these Articles.
- (ix) A depository as a registered owner shall not have any voting rights in respect of securities held by it in dematerialised form. However, the beneficial owner as per the register of Beneficial Owners maintained by a Depository shall be entitled to such rights in respect of security(ies) held by him in the Depository. Any reference to the member or joint members in the Articles of Association shall include a reference to Beneficial Owner or joint Beneficial Owners in respect of “the security(ies) held in a Depository”.

- (x) The provisions contained in this Article shall be subject to the provisions of the Depositories Act, 1996 in relation to dematerialisation/rematerialisation of securities, including any modification(s) or re-enactment thereof and Rules/ Regulations made thereunder and shall prevail and apply accordingly.

BORROWING POWERS

70. Power of Board to borrow

Subject to the provisions of Section 292, 293 and 370 of the Act, the Board, may, from time to time, at its discretion, by a resolution passed at a meeting of the Board, accept deposits from members, either in advance of calls, or otherwise and generally raise or borrow either from the Directors or secure the payment of any sum or sums of money for the purposes of the Company not exceeding the aggregate paid-up capital of the company and its free reserves, not being reserves set apart for any specific purpose, provided however, where the moneys to be borrowed together with moneys already borrowed (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) exceed the aforesaid aggregate, the Board shall not borrow such moneys without consent of the Company in General Meeting.

71. Board to determine condition on which money may be borrowed

The Board may raise or secure the repayment of such sum or sums in such manner and upon such terms and conditions in all respects as it thinks fit, and, in particular, by the issue of bonds, perpetual or redeemable, debentures or debenture-stock, or any mortgage, or other security on the undertaking of the whole or any part of the property of the Company (both present and future) including its uncalled capital for the time being.

72. Terms of issue of debenture

Any debentures, debenture stock, or other securities may be issued at a discount, premium or otherwise and may be issued on condition that they shall be convertible into shares of any denomination and with any privileges and conditions as to redemption, surrender, drawings, allotment of shares, attending (but not voting) at the General Meeting, appointment of Directors and otherwise, Debentures with a right of conversion into or allotment of shares shall be issued only with the consent of the Company in a General Meeting by a special resolution.

73. Instrument of Transfer

The instrument of transfer of any debenture shall be in writing and all the provisions of Section 108 of the Act, and of any statutory modification thereof for the time being shall be duly complied with in respect of all transfer of debentures and registration thereof. The Company shall use a common form of transfer in all cases.

74. Notice of refusal to register transfer

If the Board refuses to register the transfer of any debenture, the Company shall, within 2 (two) months from the date on which the instrument of transfer was lodged with the Company, send to the transferee and to the transferor notice of the refusal giving reasons for such refusal.

75. Execution of charge or mortgage by Board

If any Director or any other person shall become personally liable for the payment of any sum primarily due from the Company, the Board may execute or cause to be executed any mortgage, charge or security over or affecting the whole or any part of the assets of the Company by way of indemnity to secure the Director or person so becoming liable as aforesaid from any loss in respect of such liability.

GENERAL MEETING OF MEMBERS

76. Statutory Meeting

The Company shall hold a "statutory meeting" as required by Section 165 of the Act at such time not

being less than 1 (one) month and not more than 6 (six) months from the date at which the Company shall be entitled to commence business and at such place as the Board may determine, and the Board shall comply with the other requirements of the said Section as to the report to be submitted and otherwise.

77. Annual General Meeting

In addition to any other meetings, General Meetings of the Company shall be held within such intervals as are specified in Section 166(1) of the Act and, subject to the provisions of Section 166(2) of the Act, at such times and places as may be determined by the Board. Each such General Meeting shall be called an “annual general meeting” and shall be specified as such, in the notice convening the meeting. Any other meeting of the Company shall, except in the case where an extraordinary general meeting is convened under the provisions of Article 67, be called an “extraordinary general meeting”.

78. When other General Meeting to be called

The Board may, whenever it thinks fit, call a General Meeting, and it shall, on the requisition of such number of members as hold, at the date of the deposit of the requisition, not less than 1/10th (one-tenth) of such of the paid-up capital of the Company as at that date carried the right of voting in regard to the matter to be considered at the meeting forthwith proceed to call an extraordinary general meeting and in the case of such requisition the following provisions shall apply:

- (i) The requisition shall state the matters for the consideration of which the meeting is to be called, shall be signed by the requisitionists and shall be deposited at the office. The requisition may consist of several documents in like form each signed by one or more requisitionists.
- (ii) Where 2 (two) or more distinct matters are specified in the requisition, the requisition shall be valid only in respect to those matters in regard to which the requisition has been signed by the member or members herein before specified.
- (iii) If the Board does not, within 21 (twenty one) days from the date of deposit of a valid requisition in regard to any matters, proceed to call a meeting, the requisitionists or such of them as are able so to do by virtue of Section 169(6)(b) of the Act may themselves call the meeting but any meeting so called shall not be held after 3 (three) months from the date of such deposit.
- (iv) Any meeting called under this Article by the requisitionists shall be called in the same manner as nearly as possible as that in which meetings are to be called by the Board, but shall be held at the office.
- (v) Where two or more persons hold any shares jointly, a requisition or notice calling a meeting signed by one or some only of them shall, for the purposes of this Article, have the same force and effect as if it had been signed by all of them.
- (vi) Any reasonable expenses incurred by the requisitionists by reason of the failure of the Board duly to call a meeting shall be repaid to the requisitionists by the Company and any sum so repaid shall be deducted by the Company from any sums due or to become due from the Company to such of the Directors as are in default.

DIRECTORS

79. Number of Directors

The number of Directors of the Company shall not be less than 3 (three) or more than 12 (twelve) unless otherwise determined by special resolution.

80. First Directors

The persons hereinafter named shall become and be the First Directors of the Company:

- (i) Mr Manohar Lal Pachisia;

(ii) Mr Pradeep Kumar Sonthalia; and

(iii) Mr Pramod Chand Agarwala.

81. Share qualification of Directors

Unless otherwise determined by the Company in General Meeting, a Director shall not be required to hold any shares of the Company as his qualification.

82. Director's fees

Unless otherwise determined by the Company in General Meeting, each Director shall be entitled to receive out of the funds of the Company for his services in attending meetings of the Board or a Committee of the Board, remuneration by way of a fee for each meeting of the Board or a Committee thereof attended by any such Director and the amount of such fees shall not exceed such sum as may be prescribed by the Act or the Central Government from time to time.

83. Appointment of a whole-time Director

The Board of Directors shall have the power to appoint at any time and from time to time but subject to the approval by shareholders in General Meeting and also subject to the approval of the central government wherever necessary, any number of Directors from among themselves as whole-time directors for a term not exceeding 5 (five) years at a time and on such terms and conditions as decided by the Board.

84. Board may act notwithstanding vacancy

The continuing Directors may act notwithstanding any vacancy in their body but if the number falls below the minimum number fixed by Article 129 as the necessary quorum, the Board shall not, except for the purpose of filling vacancies or summoning a general meeting, act so long as the number is below the minimum.

85. Office of Director when becomes vacant

The office of a Director shall ipso facto become vacant if:

- (i) he fails to obtain within the time specified in sub-section (1) of Section 270 of the Act, or at any time thereafter ceases to hold, the share qualification, necessary for his appointment; or
- (ii) he is found to be of unsound mind by a Court of competent jurisdiction; or
- (iii) he applies to be adjudicated an insolvent; or
- (iv) he is adjudged an insolvent; or
- (v) he is convicted by a court of any offence involving moral turpitude and sentenced in respect thereof to imprisonment for not less than 6 (six) months; or
- (vi) he fails to pay any call in respect of shares of the Company held by him, whether alone or jointly with others, within 6 (six) months from the last date fixed for the payment of the call unless the central government has, by notification in the official gazette, removed the disqualification incurred by such failure; or
- (vii) he absents himself from 3 (three) consecutive meetings of the Board or from all meetings of the Board for a continuous period of 3 (three) months, whichever is the longer, without obtaining leave of absence from the Board; or
- (viii) he (whether by himself or by any person for his benefit or his account) or any firm of which he is a partner, or any private company of which he is a Director, accepts a loan, or any guarantee or

security for a loan, from the Company in contravention of section 295 of the Act; or

- (ix) he acts in contravention of Section 299 of the Act; or
- (x) he becomes disqualified by an order of court under Section 203 of the Act; or
- (xi) he is removed from office in pursuance of section 284 of the Act; or
- (xii) having been appointed a Director by virtue of his holding any office or other employment in the Company he ceases to hold such office or other employment in the Company; or
- (xiii) by notice in writing to the Company, he resigns his office; or
- (xiv) any office or place of profit under the Company or under any subsidiary of the Company is held in contravention of section 314 of the Act and by operation of that section, he is deemed to vacate office.

86. Directors not to hold office of profit under the Company or its subsidiary

Save as permitted by Section 314 of the Act, no Director of the Company, no partner or relative of a Director, no firm in which a Director or his relative is a partner, no private company of which such a Director is a director or member and no director or manager of such a private company shall, without the previous consent of the Company accorded by special resolution, hold any office or place of profit carrying a total monthly remuneration of Rs 500 (Rupees Five hundred) or more, except that of managing director, manager legal or technical advisor, banker or trustee for the holders of debentures of the Company, under the Company or under any subsidiary of the Company, unless the remuneration received from such subsidiary in respect of such office or place of profit is paid over to the Company or its holding company.

87. Payment of remuneration to Directors other than a Managing Director or Whole-time Director

Subject to the provisions of Section 309 and the other applicable provisions if any, of the Companies Act, 1956 and other statutory approvals where required, the Directors of the Company including non-resident directors, if any (other than a Managing Director or a whole-time Director), may be paid remuneration in addition to fees, if any, paid to them for meetings of the Board/Committee attended by them, by way of commission or by way of monthly, quarterly or annual payment, if the Company in General Meeting by a special resolution authorises such payment provided that such remuneration to all such Directors shall not in the aggregate exceed 3 (three) per cent of the net profits of the Company when there is no Managing Director and/or whole-time Director or Manager in the Company and 1 (one) per cent of the net profits of the Company in other cases. The said net profits shall be computed in the manner laid down in the Companies Act, 1956 and that such remuneration shall be paid to all the Directors for the time being in office (other than a Managing Director and/or a whole-time Director) or to one or more of them in such proportion, as the Board may in its sole discretion decide or equally amongst all such Directors where the Board does not so decide.

88. Directors may be directors of companies promoted by the Company

A Director of this Company may be or become a director of any company promoted by this Company or in which it may be interested as vendor, shareholder or otherwise and no such Director shall be accountable for any benefits received as a director or member of such company.

89. Conditions under which Directors may contract with the Company

Subject to the provisions of section 297 of the Act, neither shall a Director be disqualified from contracting with the Company either as vendor, purchaser or otherwise for goods, materials or services or for underwriting the subscription of any shares in or debentures of the Company nor shall any such contract or arrangement entered into by or on behalf of the Company with a relative of such Director or a firm in which Director or relative is a partner or with any other partner in such firm or with a private company of which such Director is a member or Director be avoided nor shall any Director so contracting or being such member or so interested be liable to account to the Company for any profit realized by any

such contract or arrangement by reason of such Director holding office or of the fiduciary relation thereby established.

90. Disclosure of a Director's Interest

Every Director, who is in any way, whether directly or indirectly, concerned or interested in a contract or arrangement, entered into or to be entered into, by or on behalf of the Company, shall disclose the nature of his concern or interest at a meeting of the Board as required by Section 299 of the Act.

91. Discussion and voting by Director interested

No Director shall, as a Director, take any part in the discussion of, or vote on any contract or arrangement in which he is in any way, whether directly or indirectly concerned or interested, nor shall his presence count for the purpose of forming a quorum at the time of such discussion or vote. This prohibition shall not apply to: (a) any contract of indemnity against any loss which the Directors or any of them may suffer by reason of becoming or being sureties or a surety for the Company; or (b) any contract or arrangement entered into or to be entered into by the Company with a public company, or with a private company which is a subsidiary of a public company, in which the interest of the Director consists solely in his being a director of such company and the holder of not more than shares of such number or value therein as is requisite to qualify him for appointment as a director thereof, he having been nominated as such Director by the Company or in his being a member of the Company holding not more than 2 (two) per cent of the paid-up share capital of the Company.

92. Proportion of directors to retire by rotation

Not less than $2/3^{\text{rd}}$ (two-thirds) of the total number of Directors shall be persons whose period of office shall be liable to determination by retirement of Directors by rotation.

93. Additional Director

The Board shall have power at any time and from time to time to appoint additional Directors who shall hold office until the next following annual general meeting.

94. Retirement of Directors

At each annual general meeting of the Company, $1/3^{\text{rd}}$ (one third) of such of the Directors for the time being as are liable to retire by rotation, or if their number is not 3 (three) or a multiple of 3 (three), then the number nearest to $1/3^{\text{rd}}$ (one third) shall retire from office. Neither the chairman of the Board nor the Managing Director shall be liable to retire by rotation within the meaning of this Article, subject to the provisions of Section 256(1).

95. Which Directors to retire by rotation

The Directors to retire by rotation at every annual general meeting shall be those who have been longest in office since their last appointment, but as between persons who become Directors on the same day those to retire shall in default of and subject to any agreement among them, be determined by lot.

96. Appointment of Directors to be voted on individually

Save as permitted by Section 263 of the Act, every resolution of a General Meeting for the appointment of a Director shall relate to one named individual only.

97. Vacancies to be filled at Annual General Meeting

The Company at the annual general meeting at which a Director retires by rotation may, by resolution, fill the vacant office by appointing the retiring Director or some other person thereto.

If the place of the retiring Director is not so filled up and the meeting has not expressly resolved not to fill the vacancy, the meeting shall stand adjourned till the same day in the next week, at the same time and place, or if that day is a public holiday, till the next succeeding day which is not a public holiday at

the same time and place, if at the adjourned meeting also, the place of the retiring Director is not filled up and that meeting also has not expressly resolved not to fill the vacancy, the retiring Director shall be deemed to have been re-appointed at the adjourned meeting unless:

- (i) at the meeting or at the previous meeting, a resolution for the reappointment of such Director has been put to the vote and lost; or
- (ii) the retiring Director has, by notice in writing addressed to Company or the Board, expressed his unwillingness to be re-appointed; or
- (iii) he is not qualified or is disqualified for appointment; or
- (iv) a resolution, whether special or ordinary, is required for his appointment or re-appointment by virtue of any provisions of the Act; or
- (v) the proviso to sub-section (2) of Section 253 or sub-section (3) of Section 280 of the Act is applicable to the case.

98. Increase or reduction in the number of Directors

The Company in General Meeting may, from time to time, increase or reduce the number of directors within the limits fixed by Article 99.

99. Power to remove Director by ordinary resolution on special notice

The Company may, subject to the provisions of Section 284 of the Act, by ordinary resolution of which special notice according to Section 190 of the Act has been given, remove any Director before the expiration of his period of office and may by ordinary resolution of which special notice has been given, appoint another person in his stead. The person so appointed shall hold office until the date up to which his predecessor would have held office if he had not been so removed. If the vacancy created by the removal of a Director under the provisions of this article is not so filled by the meeting at which he is removed, the Board may at any time thereafter fill such vacancy under the provisions of Article 108.

100. Board may fill up casual vacancies

If any Director appointed by the Company in General Meeting vacates his office as a Director before the expiry of his term of office, the vacancy may be filled by the Board at the meeting of the Board, but any person so appointed shall retain his office so long only as the vacating Director would have retained the same if no vacancy had occurred; provided that the Board may not fill such a vacancy by appointing thereto any person who had been removed from the office of the Director under Article 107.

101. When the Company and candidate for office of Director must give notice

No person not being a retiring Director shall be eligible for appointment of the office of Director at any General Meeting unless he or some member intending to propose him, has not less than 14 (fourteen) days before the meeting; left at the office a notice in writing under his hand signifying his candidature for the office of Director or the intention of such Member to propose him as candidate for that office as the case may be along with a deposit of Rs 500 (Rupees Five hundred) which shall be refunded to such person or, as the case may be, to such Member, if the person succeeds in getting elected as a Director. The Company shall inform its Members of the candidature of a person for the office of Director or the intention of a Member to propose such person as a candidate for that office, by serving individual notice on the Members not less than 7 (seven) days before the General Meeting. Provided that it shall not be necessary for the Company to serve individual notices upon the Members as aforesaid if the Company advertises such candidature or intention not less than 7 (seven) days before the General Meeting in at least 2 (two) newspapers circulating in the place where the office is located of which 1 (one) is published in the English language and the other in the regional language of that place.

102. Independent Director

Subject to the provision of the Act and these Articles, the Company, if required by law, shall have a right

to appoint the requisite number of independent directors on the Board.

ALTERNATE DIRECTORS

103. Power of Board to appoint alternate Director

The Board may appoint any person to act as alternate Director for a Director during the latter's absence for a period of not less than 3 (three) months from the state in which meetings of the Board are ordinarily held and such appointment shall have effect and such appointee, whilst he holds office as an alternate Director, shall be entitled to notice of meetings of the Board and to attend and vote thereat accordingly; but he shall not require any qualification and shall ipso facto, vacate office if and when the absent Director returns to the state in which meetings of the Board are ordinarily held or the absent Director vacates office as a Director.

POWER OF THE BOARD

104. General power of Company vested in the Board

Subject to the provisions of the Act, the control of the Company shall be vested in the Board who shall pay all expenses incurred in promoting and registering the Company and be entitled to exercise all such powers, and to do all such acts and things as the Company is authorized to exercise and do; provided that the Board shall not exercise any power or do any act or thing which is directed or required, whether by the Act, or any other statute or by the Memorandum of the Company or by these Articles or otherwise, to be exercised or done by the Company in General Meeting; provided further that in exercising any such power or doing any such act or thing, the Board shall be subject to the provisions in that behalf contained in the Act or any other statute or in the Memorandum of the Company or in these Articles, or in any regulations not inconsistent therewith and duly made thereunder, including regulations made by the Company in General Meeting, but no regulation made by the Company in General Meeting shall invalidate any prior act of the Board which would have been valid if that regulation had not been made.

MANAGING DIRECTOR

105. Power to appoint Managing Director

The Directors may, from time to time, appoint one or more of their body to be the Managing Director or Managing Directors of the Company, for a term not exceeding 5 (five) years at a time for which he or they are to hold such office, and may, from time to time (subject to the provisions of any contract between him or them and the Company), remove or dismiss him or them from office and appoint another or other in his or their place.

106. Powers of Managing Director

The Directors may, from time to time, entrust to and confer upon a Managing Director, for the time being, such of their powers as they may think fit, and may confer such objects and purposes, and upon such terms and conditions, and with such restrictions as they consider expedient; and they may confer such powers either collaterally with, or to the exclusion of, and in substitution for, all or any of the powers of the directors in that behalf; and may from time to time revoke, withdraw, alter or vary all or any of such powers.

107. Remuneration of Managing Director

The remuneration of a Managing Director shall (subject to the provisions of the Act or of any contract between him and the Company), from time to time, be fixed by the Company in General Meeting, and may be either by way of salary and/or commission on profits or such other mode as may be decided.

108. To what provisions he shall be subject

A Managing Director shall not, while he continues to hold that office, be subject to retirement by rotation, and he shall not be reckoned as Director for the purposes of ascertaining the rotation of retirement of Directors, but (subject to the provisions of any contract between him and the Company) he shall be subject to the same provisions as to resignation and removal as the other directors of the

Company, and he shall ipso facto and immediately, cease to be the Managing Director if he ceases to hold the office of Director from any cause.

CAPITALIZATION OF RESERVES

109. Capitalisation of Reserves

The Company in General Meeting may upon the recommendation of the Directors resolve that any moneys, investments or other assets forming part of the undivided profits or the Company standing to the credit of the reserves or any capital redemption reserve account, or in the hands of the Company and available for dividend or representing premiums received on the issue of shares and standing to the credit of the share premium account be capitalised and distributed amongst such of the members as would be entitled to receive the same if distributed by way of dividend and in the same proportions on the footing that they become entitled thereto as capital and that all or any part of such capitalized fund be applied on behalf of such members in paying up in full any unissued shares, debentures or debenture-stock of the Company which shall be distributed accordingly or towards payment of the uncalled liability on any issued shares, and that such distribution or payment shall be accepted by such members in full satisfaction of their interest in the said capitalized sum. Provided that any sum standing to the credit of a share premium account or a capital redemption reserve account may, for the purpose of this Article, only be applied in the paying up of unissued shares to be issued to members of the Company as fully paid bonus shares.

110. Surplus moneys

The Company in General Meeting may upon the recommendation of the Directors resolve that any surplus moneys arising from the realization of any capital assets of the Company or any investments representing the same, or any other undistributed profits of the Company not subject to charge for income tax, be distributed among the members on the footing that they receive the same as capital.

111. Fractional certificate

For the purpose of giving effect to any resolution under the two last preceding Articles and Article 160 hereof, the Board may settle any difficulties which may arise in regard to the distribution as it thinks expedient and in particular may issue fractional certificates, and may fix the value for distribution of any specific assets, and may determine that cash payments shall be made to the members upon the footing of the value so fixed in order to adjust the rights of all parties and may vest such cash or specific assets in trustees upon such trust for the persons entitled to the dividend or capitalized fund as may seem expedient to the Board. Where requisite, a proper contract shall be filed in accordance with Section 75 of the Act, and the Board may appoint any person to sign such contract on behalf of the persons entitled to the dividend or capitalised fund, and such appointment shall be effective.

DIVIDENDS

112. Division of profits

Subject to the rights of members entitled to shares (if any) with preferential or special rights attached thereto, the profits which the Company from time to time decides to distribute in respect of any year or other period shall be applied in the payment of a dividend of equity shares of the Company but so that a partly paid-up share shall only entitle the members in respect thereof to such a proportion of the distribution upon a fully paid up share as the amount paid thereon bears to the nominal amount of such share and where capital is paid up in advance of calls upon the footing that the same shall carry interest, such capital shall not, whilst carrying interest, confer a right to participate in profits.

113. Declaration of dividends

The Company in General Meeting may declare a dividend to be paid to the members according to their rights and interest in the profits and may, subject to the provisions of Section 207 of the Act, fix the time for payment.

114. Restriction on amount of dividends

No larger dividend shall be declared than is recommended by the Board, but the Company in General Meeting may declare a smaller dividend.

115. Dividend out of profits only and not to carry interest

Subject to the provisions of Section 205 of the Act, no dividend shall be payable except out of the profits of the Company or out of moneys provided by the central or state government for the payment of the dividend in pursuance of any guarantee given by such Government and no dividend shall carry interest against the Company.

116. Profits

The declaration of the Board as to the amount of the profits of the Company shall be conclusive.

117. Interim dividends

The Board may, from time to time, pay to the members such interim dividends as appear to the Board to be justified by the profits of the Company.

118. Debt may be deducted

The Board may deduct from any dividend payable to any member all sums of money, if any, presently payable by him to the Company on account of calls or otherwise in relation to the shares of the Company.

119. Dividend and call

Any General Meeting declaring a dividend may make a call on the members of such amount as the meeting fixes, but so that the call on each Member shall not exceed the dividend payable to him; and so that the call be made payable at the same time as the dividend and the dividend may, if so arranged between the Company and the Members, be set off against the call.

120. Dividend in cash

No dividend shall be payable except in cash. Provided that nothing in the foregoing shall be deemed to prohibit the capitalisation of profits or reserves of the Company for the purpose of issuing fully paid-up bonus shares or paying up any amount for the time being unpaid on the shares held by the Members of the Company.

121. Effect of transfer

Where any instrument of transfer of shares has been delivered to the Company for registration and the transfer of such shares has not been registered by the Company, it shall:

- (i) transfer the dividend in relation to such shares to the special account referred to in Section 205-A of the Act unless the Company is authorised by the registered holder of such shares in writing to pay such dividend to the transferee specified in such instrument of transfer; and
- (ii) keep in abeyance in relation to such shares any offer of rights shares under Clause (a) of subsection (1) of Section 81 and any issue of fully paid-up bonus shares in pursuance of subsection (3) of Section 205 of the Act.

122. To whom dividends payable

No dividend shall be paid in respect of any shares except to the Member registered in respect of such share or to his order or to his bankers but nothing contained in this Article shall be deemed to require the bankers of a Member to make a separate application to the Company for the payment of the dividend.

123. Dividends to Members registered jointly

Anyone of several persons who are Members registered jointly in respect of any share may give effectual receipts for all dividends, bonuses and other payments in respect of such share.

124. Notice of dividends

Notice of any dividend, whether interim or otherwise, shall be given to the persons entitled to share therein in the manner hereinafter provided.

125. Payment by post

Unless otherwise directed in accordance with Section 206 of the Act, any dividend, interest or other moneys payable in cash in respect of a share may be paid by cheque or warrant sent through the post to the registered address of the Member or in the case of Members registered jointly to the registered address of the Member first named in the Register or to such person and such address as the Member or Members, as the case may be, direct and every cheque or warrant so sent shall be made payable to the order of the person to whom it is sent.

(i) *Unpaid or unclaimed dividend*

- (a) Where the Company has declared a dividend but which has not been paid or claimed within 30 days from the date of declaration, transfer the total amount of dividend which remains unpaid or unclaimed within the said period of 30 days, to a special account to be opened by the company in that behalf in any scheduled bank, to be called "Unpaid Dividend Account".
- (b) The company shall transfer any money transferred to the unpaid dividend account of a company that remains unpaid or unclaimed for a period of seven years from the date of such transfer, to the Fund known as Investor Education and Protection Fund established under section 205C of the Act.

The Board shall forfeit not unclaimed or unpaid dividend.

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

The following contracts (not being contracts entered into in the ordinary course of business carried on by our Company or entered into more than two years before the date of this Information Memorandum) which are or may be deemed material have been entered or to be entered into by our Company. The material documents and also the documents for inspection referred to hereunder, may be inspected at the registered office of our Company from 10.00 am to 5.00 pm on working days from the date of this Information Memorandum until listing.

Documents for Inspection:

- a. Memorandum and Articles of Association of our Company along with Certificate of Incorporation and Certificate of Commencement of Business issued by Registrar of Companies, Cuttak.
- b. Sanctioned Scheme of Arrangement and Order of the Hon'ble High Court of Orissa dated July 27, 2012.
- c. Letters of approval from BSE and NSE dated October 24, 2011 and October 3, 2011 respectively, conveying their 'No Objection' to the Scheme under Clause 24(f) of the Listing Agreement.
- d. Copy of Tripartite Agreement with National Securities Depository Limited and Central Depository Services (India) Limited dated October 5, 2012 and September 4, 2012, respectively.
- e. Memorandum of Understanding with the Registrar and Share Transfer Agent, MCS Limited dated August 17, 2012.
- f. Report of the Statutory Auditors of our Company on statement of possible tax benefits as mentioned in this Information Memorandum.
- g. Opening Accounts of the Company as on April 01, 2012.
- h. Audited annual accounts of the Company as on March 31, 2013.
- i. Letter of Approvals of BSE and NSE dated May 17, 2013 and May 2, 2013, respectively granting in principle listing approval for the listing of equity shares of our Company.
- j. Letter dated June 14, 2013 of SEBI granting relaxation from the applicability of Rule 19(2) (b) of the SCRR.

DECLARATION

All statements made in this Information Memorandum are true and correct.

On behalf of the Board of Directors of Orient Cement Limited

Name: Desh Deepak Khetrpal

Designation: Managing Director

Date: 8th July 2013

