

# ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

## Audited Financial Results for the Year Ended 31st March,2016

(₹ In lacs )

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		( Audited )	( Unaudited )	( Audited )	( Audited )	( Audited )
		(Refer Note 6)				
1	Income from Operations					
	Gross Sales/Income from Operations	51,660.82	40,423.21	44,334.24	173,104.77	175,716.71
	Less : Excise duty	6,932.47	5,357.88	5,592.36	22,920.47	22,182.94
	(a) Net Sales/Income from Operations	44,728.35	35,065.33	38,741.88	150,184.30	153,533.77
	(b) Other Operating Income	200.86	304.30	689.30	734.70	1,166.47
	Total Income from Operations ( Net )	44,929.21	35,369.63	39,431.18	150,919.00	154,700.24
2	Expenditures	41,559.92	35,412.97	30,826.78	140,216.51	128,763.30
	(a) Increase (-) / decrease (+) in Stock in trade and work-in-progress	578.56	312.34	(179.08)	(190.90)	(1,709.93)
	(b) Consumption of Raw Materials	6,302.14	4,940.81	5,252.19	21,074.92	20,556.28
	(c) Power & Fuel	11,045.83	10,252.82	9,455.83	39,844.02	40,090.73
	(d) Employees Benefits Expense	2,499.44	2,340.58	1,904.04	9,037.49	7,132.71
	(e) Packing, Freight & Forwarding Charges	9,110.66	7,461.48	6,961.47	31,883.57	31,756.12
	(f) Depreciation and Amortisation Expense	2,798.80	2,430.43	1,388.30	7,632.81	4,732.73
	(g) Other Expenditure	9,224.49	7,674.51	6,044.03	30,934.60	26,204.66
3	Profit / (Loss) from Operations Before Other Income, Finance Costs & Tax (1-2)	3,369.29	(43.34)	8,604.40	10,702.49	25,936.94
4	Other Income	300.78	176.28	288.37	755.40	610.33
5	Profit Before Finance Costs & Tax (3+4)	3,670.07	132.94	8,892.77	11,457.89	26,547.27
6	Finance Costs	2,598.90	2,119.17	368.22	5,436.27	1,428.88
7	Profit / (Loss) from Ordinary Activities Before Tax (5-6)	1,071.17	(1,986.23)	8,524.55	6,021.62	25,118.39
8	Tax Expenses	(869.39)	(679.17)	(22.99)	(202.39)	5,640.15
9	Net Profit / (Loss) from Ordinary Activities after tax (7-8)	1,940.56	(1,307.06)	8,547.54	6,224.01	19,478.24
10	Paid-up Equity Share Capital (Face Value per share : ₹ 1/-)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
11	Reserves Excluding Revaluation Reserve				99,581.29	95,505.58
12	Earning per share (EPS) (Face value of ₹ 1/- each)					
	Basic	0.95	(0.64)	4.17	3.04	9.51
	Diluted	0.95	(0.64)	4.17	3.04	9.51

### Notes :-

- The Board recommends a dividend of ₹ 1.00 per share on Equity Shares of ₹ 1 each of the Company .
- The Company operates in the single segment of manufacture and sale of Cement and therefore, separate segment disclosures as required under Accounting Standard - 17 have not been given.
- There were no exceptional and extraordinary items during the quarter and year ended 31st March,2016.
- Previous period figures have been regrouped / rearranged wherever necessary.
- Remuneration paid to Managing Director & CEO of the Company during the financial year ended March 31, 2016 has exceeded the limit prescribed under Section 197 read with Schedule V of the Companies Act, 2013. The Company is in process of applying to Central Government for waiver of excess remuneration paid to Managing Director & CEO of the Company during the financial year 2015-16.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2016 and the unaudited published year-to-date figures up to 31st December, 2015 which were subjected to limited review.
- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 04th May, 2016.
- Tax expenses include deferred tax and is after adjusting MAT credit entitlement.
- The results for the quarter and year ended 31st March, 2016 are also available on the company's website [www.orientcement.com](http://www.orientcement.com), BSE website : [www.bseindia.com](http://www.bseindia.com) and NSE website : [www.nseindia.com](http://www.nseindia.com).

**10 Statement of Assets and Liabilities :**

(₹ In lacs )

PARTICULARS	As at 31st March 2016	As at 31st March 2015
	(Audited)	(Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share capital	2,048.69	2,048.69
(b) Reserves and surplus	99,581.29	95,505.58
<b>Sub-total-Shareholders' funds</b>	<b>101,629.98</b>	<b>97,554.27</b>
<b>2. Non-current liabilities</b>		
(a) Long-term borrowings	124,403.06	106,413.93
(b) Deferred Tax Liabilities (Net)	12,277.15	12,503.15
(c) Other long-term liabilities	6,168.51	4,844.19
(d) Long-term provisions	1,497.96	1,825.73
<b>Sub-total-Non-current liabilities</b>	<b>144,346.68</b>	<b>125,587.00</b>
<b>3. Current liabilities</b>		
(a) Short term borrowings	4,567.96	4,041.10
(b) Trade payables	19,430.77	11,029.51
(c) Other current liabilities	13,467.13	15,540.96
(d) Short-term provisions	2,885.12	2,815.33
<b>Sub-total-Current liabilities</b>	<b>40,350.98</b>	<b>33,426.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>286,327.64</b>	<b>256,568.17</b>
<b>A. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	238,882.43	211,751.83
(b) Non-current investments	0.54	0.54
(c) Long-term loans and advances	2,360.40	5,068.99
(d) Other non-current assets	547.45	523.44
<b>Sub-total-Non-current assets</b>	<b>241,790.82</b>	<b>217,344.80</b>
<b>2. Current assets</b>		
(a) Inventories	14,100.02	10,990.49
(b) Trade receivables	9,209.08	8,242.07
(c) Cash and bank balances	3,776.78	4,270.68
(d) Short-term loans and advances	15,350.36	13,035.73
(e) Other current assets	2,100.58	2,684.40
<b>Sub-total-Current assets</b>	<b>44,536.82</b>	<b>39,223.37</b>
<b>TOTAL - ASSETS</b>	<b>286,327.64</b>	<b>256,568.17</b>

By Order of the Board  
For **ORIENT CEMENT LIMITED**

New Delhi  
May 04, 2016

D. D. Khetrapal  
(Managing Director & CEO)  
DIN No. 02362633