

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Audited Financial Results for the Quarter and Year Ended 31st March, 2018

(₹ In Lacs)

Particulars	Quarter Ended			Year Ended	
	Mar. 31, 2018 (Audited) (refer note 5)	Dec. 31, 2017 (Unaudited)	Mar. 31, 2017 (Audited)	Mar. 31, 2018 (Audited)	Mar. 31, 2017 (Audited)
1 Income :					
(a) Revenue from Operations	61,974.32	51,152.79	69,161.75	231,084.51	217,089.12
(b) Other Income	339.01	198.36	389.74	2,022.66	1,227.74
Total Income	62,313.33	51,351.15	69,551.49	233,107.17	218,316.86
2 Expenses :					
(a) Consumption of Raw Materials	7,860.52	6,128.60	8,042.22	27,252.45	26,460.78
(b) Increase (-) / decrease (+) in Finished goods and work-in-progress	37.82	656.20	89.71	(1,099.76)	869.90
(c) Excise Duty	-	-	9,512.85	8,850.21	29,613.80
(d) Employee benefits expense	3,426.51	3,529.89	3,035.87	13,850.00	11,838.61
(e) Power & fuel	16,922.76	14,253.52	15,858.75	58,071.00	52,638.53
(f) Packing, Freight & Forwarding Charges	17,694.83	13,602.09	15,366.46	59,370.28	44,993.58
(g) Finance Cost	2,835.59	3,392.38	3,405.02	12,920.96	13,533.51
(h) Depreciation and amortisation expenses	3,135.64	3,194.39	3,055.78	12,616.62	12,153.59
(i) Other expenses	8,574.95	9,070.34	9,703.04	34,272.29	32,862.62
Total Expenses	60,488.62	53,827.41	68,069.70	226,104.05	224,964.92
3 Profit / (Loss) before Tax (1-2)	1,824.71	(2,476.26)	1,481.79	7,003.12	(6,648.06)
4 Tax expenses / (Credit)					
(a) Current Tax	422.25	(533.85)	-	1,507.25	-
(b) MAT Credit	(422.25)	533.85	-	(1,507.25)	-
(c) Deferred Tax	543.42	(709.17)	(170.59)	2,580.98	(3,438.21)
	543.42	(709.17)	(170.59)	2,580.98	(3,438.21)
5 Net Profit / (Loss) for the period (3-4)	1,281.29	(1,767.09)	1,652.38	4,422.14	(3,209.85)
6 Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax)	30.94	(27.68)	(70.15)	(49.01)	(106.61)
7 Total Comprehensive Income (5+6)	1,312.23	(1,794.77)	1,582.23	4,373.13	(3,316.46)
8 Paid-up Equity Share Capital (Face value ₹ 1/- per share)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
9 Other Equity				100,163.57	96,669.46
10 Earning Per Share - (not annualised) (₹)					
Basic (₹)	0.63	(0.86)	0.81	2.16	(1.57)
Diluted (₹)	0.63	(0.86)	0.81	2.16	(1.57)

Notes :

- The Board has recommended a dividend of ₹ 0.75 per share on Equity Shares of ₹ 1 each of the Company .
- The Company operates in a single segment - manufacture and sale of Cement.
- There were no exceptional and extraordinary items during the quarter and year ended on 31st March, 2018.
- The audited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on 3rd May, 2018.
- The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2018 and the unaudited published year-to-date figures up to 31st December, 2017 which were subjected to limited review.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Excise Duty realised is included in Revenue from Operations of periods upto 30th June, 2017 and Revenue from Operations for the subsequent periods are net of Goods and Service Tax (GST).
- The results for the quarter and year ended March 31, 2018 are also available on the Company's website www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

(₹ In Lacs)

Sr.No.	Particulars	As at Mar. 31, 2018	As at Mar. 31, 2017
		(Audited)	(Audited)
I)	ASSETS		
1)	NON-CURRENT ASSETS		
	a) Property, plant and equipment	218,573.74	223,042.14
	b) Capital work-in-progress	15,821.13	9,810.97
	c) Intangible assets	6,498.28	6,521.90
	d) Financial assets		
	(i) Loans	2.57	12.74
	(ii) Other financial assets	2,630.49	2,245.76
	e) Other assets	4,301.12	3,435.74
	(A)	247,827.33	245,069.25
2)	CURRENT ASSETS		
	a) Inventories	16,420.73	14,665.99
	b) Financial assets		
	(i) Trade receivables	15,505.47	10,553.14
	(ii) Cash and cash equivalents	3,205.88	6,292.01
	(iii) Bank balances other than (ii) above	106.80	100.15
	(iv) Loans	9.47	0.82
	(v) Other financial assets	1,770.42	2,647.26
	c) Current tax assets (net)	260.89	263.04
	d) Other assets	8,982.99	8,718.74
	(B)	46,262.65	43,241.15
	TOTAL ASSETS (A)+(B)	294,089.98	288,310.40
II)	EQUITY AND LIABILITIES		
1)	EQUITY		
	a) Equity Share Capital	2,048.69	2,048.69
	b) Other Equity	100,163.57	96,669.46
	TOTAL EQUITY (C)	102,212.26	98,718.15
2)	LIABILITIES		
	NON-CURRENT LIABILITIES		
	a) Financial Liabilities		
	(i) Borrowings	113,848.05	118,849.02
	b) Long term provisions	4,871.28	5,041.45
	c) Deferred tax liabilities (net)	8,543.23	7,495.42
	(D)	127,262.56	131,385.89
3)	CURRENT LIABILITIES		
	a) Financial Liabilities		
	(i) Borrowings	12,435.85	9,865.29
	(ii) Trade Payables	21,894.63	20,062.48
	(iii) Other current financial liabilities	20,878.40	20,334.05
	b) Other current liabilities	6,419.22	5,837.38
	c) Provisions	2,646.13	2,063.56
	d) Current tax liabilities (net)	340.93	43.60
	(E)	64,615.16	58,206.36
	TOTAL LIABILITIES (F) (D)+(E)	191,877.72	189,592.25
	TOTAL EQUITY AND LIABILITIES (C)+(F)	294,089.98	288,310.40

For and on behalf of the Board of Directors