

August 1, 2018

Bombay Stock Exchange Limited
New Trading Ring,
Rotunda Building, P J Towers, Dalal
Street, Fort Mumbai-400001
Security Code: 535754

National Stock Exchange of India Limited
"Exchange Plaza", Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ORIENTCEM

**Sub: Unaudited Financial Results and Limited Review Report for the quarter ended
June 30, 2018**

Dear Sir(s),

The Board of Directors of the Company at their meeting held today, i.e., on August 1, 2018, that commenced at 12:00 noon and concluded at 2.00 p.m., *inter alia* has approved the un-audited financial results for the quarter ended June 30, 2018, along with Limited Review Audit Report.

A copy of the unaudited financial results for the quarter ended June 30, 2018 and the Limited Review Audit Report thereon issued by Statutory Auditors of the Company are enclosed herewith.

The above information is also available on Company's website www.orientcement.com and on the Stock Exchange website: www.nseindia.com and www.bseindia.com.

Thanking you,

Yours sincerely,

For **Orient Cement Limited**



Nidhi Bisaria
(Company Secretary)
Membership No. F5634

Encl. As stated

Limited Review Report – Ind AS Financial Results

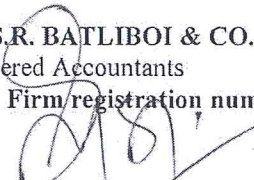
**Review Report to
The Board of Directors
Orient Cement Limited**

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of Orient Cement Limited (the 'Company') for the quarter ended June 30, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

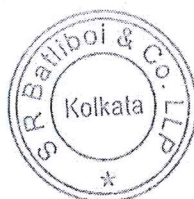

per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

New Delhi

August 1, 2018



ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Unaudited Financial Results for the Quarter Ended 30th June, 2018

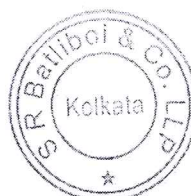
(₹ In Lacs)

Particulars	Quarter Ended		Year Ended	
	Jun. 30, 2018	Mar. 31, 2018	Jun. 30, 2017	Mar. 31, 2018
	(Unaudited)	(Audited) (Refer Note 6)	(Unaudited)	(Audited)
1 Income :				
(a) Revenue from Operations	63,990.49	61,974.32	65,650.26	2,31,084.51
(b) Other Income	334.16	339.01	631.11	2,022.66
Total Income	64,324.65	62,313.33	66,281.37	2,33,107.17
2 Expenses :				
(a) Consumption of Raw Materials	7,991.77	7,860.52	6,965.77	27,252.45
(b) Increase (-) / decrease (+) in Finished goods and work-in-progress	(1,382.59)	37.82	(804.50)	(1,099.76)
(c) Excise Duty	-	-	8,850.21	8,850.21
(d) Employee benefits expense	3,997.20	3,426.51	3,421.64	13,850.00
(e) Power & fuel	17,784.59	16,922.76	13,755.93	58,071.00
(f) Packing, Freight & Forwarding Charges	18,668.29	17,694.83	13,928.94	59,370.28
(g) Finance Cost	2,940.26	2,835.59	3,329.11	12,920.96
(h) Depreciation and amortisation expenses	3,242.91	3,135.64	3,103.22	12,616.62
(i) Other expenses	8,388.51	8,574.95	7,844.10	34,272.29
Total Expenses	61,630.94	60,488.62	60,394.42	2,26,104.05
3 Profit before Tax (1-2)	2,693.71	1,824.71	5,886.95	7,003.12
4 Tax expenses / (Credit)				
(a) Current Tax	576.42	422.25	1,247.67	1,507.25
(b) MAT Credit Entitlement	(576.42)	(422.25)	(1,247.67)	(1,507.25)
(c) Deferred Tax Charge	1,091.88	543.42	1,994.47	2,580.98
	1,091.88	543.42	1,994.47	2,580.98
5 Net Profit for the period (3-4)	1,601.83	1,281.29	3,892.48	4,422.14
6 Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax)	(12.20)	30.94	(26.65)	(49.01)
7 Total Comprehensive Income (5+6)	1,589.63	1,312.23	3,865.83	4,373.13
8 Paid-up Equity Share Capital (Face value ₹ 1/- per share)	2,048.69	2,048.69	2,048.69	2,048.69
9 Other Equity				1,00,163.57
10 Earning Per Share - (not annualised) (₹)				
Basic (₹)	0.78	0.63	1.90	2.16
Diluted (₹)	0.78	0.63	1.90	2.16

Notes :

- The Company operates in a single segment - manufacture and sale of Cement.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 1, 2018. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. On application of Ind AS 115, there were no significant adjustments required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- Effective July 1, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months ended June 30, 2018 are not comparable with previous period corresponding figures.
- The figures of three months ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year-to-date figures for nine months up to December 31, 2017 which were subjected to limited review.
- The results for the quarter ended June 30, 2018 are also available on the Company's website www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

New Delhi
Date: 1st August, 2018



For and on behalf of the Board of Directors

(Signature)
D. D. Khetrapal
(Managing Director & CEO)
DIN No. 02362633