

# ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

## Unaudited Financial Results for the Quarter Ended 30th June, 2018

(₹ In Lacs)

Particulars	Quarter Ended			Year Ended
	Jun. 30, 2018 ( Unaudited )	Mar. 31, 2018 ( Audited ) {Refer Note 6}	Jun. 30, 2017 ( Unaudited )	Mar. 31, 2018 ( Audited )
<b>1 Income :</b>				
(a) Revenue from Operations	63,990.49	61,974.32	65,650.26	2,31,084.51
(b) Other Income	334.16	339.01	631.11	2,022.66
<b>Total Income</b>	<b>64,324.65</b>	<b>62,313.33</b>	<b>66,281.37</b>	<b>2,33,107.17</b>
<b>2 Expenses :</b>				
(a) Consumption of Raw Materials	7,991.77	7,860.52	6,965.77	27,252.45
(b) Increase (-) / decrease (+) in Finished goods and work-in-progress	(1,382.59)	37.82	(804.50)	(1,099.76)
(c) Excise Duty	-	-	8,850.21	8,850.21
(d) Employee benefits expense	3,997.20	3,426.51	3,421.64	13,850.00
(e) Power & fuel	17,784.59	16,922.76	13,755.93	58,071.00
(f) Packing, Freight & Forwarding Charges	18,668.29	17,694.83	13,928.94	59,370.28
(g) Finance Cost	2,940.26	2,835.59	3,329.11	12,920.96
(h) Depreciation and amortisation expenses	3,242.91	3,135.64	3,103.22	12,616.62
(i) Other expenses	8,388.51	8,574.95	7,844.10	34,272.29
<b>Total Expenses</b>	<b>61,630.94</b>	<b>60,488.62</b>	<b>60,394.42</b>	<b>2,26,104.05</b>
<b>3 Profit before Tax (1-2)</b>	<b>2,693.71</b>	<b>1,824.71</b>	<b>5,886.95</b>	<b>7,003.12</b>
<b>4 Tax expenses / (Credit)</b>				
(a) Current Tax	576.42	422.25	1,247.67	1,507.25
(b) MAT Credit Entitlement	(576.42)	(422.25)	(1,247.67)	(1,507.25)
(c) Deferred Tax Charge	1,091.88	543.42	1,994.47	2,580.98
	1,091.88	543.42	1,994.47	2,580.98
<b>5 Net Profit for the period (3-4)</b>	<b>1,601.83</b>	<b>1,281.29</b>	<b>3,892.48</b>	<b>4,422.14</b>
<b>6 Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax)</b>	<b>(12.20)</b>	<b>30.94</b>	<b>(26.65)</b>	<b>(49.01)</b>
<b>7 Total Comprehensive Income (5+6)</b>	<b>1,589.63</b>	<b>1,312.23</b>	<b>3,865.83</b>	<b>4,373.13</b>
<b>8 Paid-up Equity Share Capital (Face value ₹ 1/- per share)</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>
<b>9 Other Equity</b>				<b>1,00,163.57</b>
<b>10 Earning Per Share - (not annualised) (₹)</b>				
Basic (₹)	0.78	0.63	1.90	2.16
Diluted (₹)	0.78	0.63	1.90	2.16

### Notes :

- The Company operates in a single segment - manufacture and sale of Cement.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 1, 2018. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. On application of Ind AS 115, there were no significant adjustments required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- Effective July 1, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months ended June 30, 2018 are not comparable with previous period corresponding figures.
- The figures of three months ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and the unaudited published year-to-date figures for nine months up to December 31, 2017 which were subjected to limited review.
- The results for the quarter ended June 30, 2018 are also available on the Company's website [www.orientcement.com](http://www.orientcement.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

**For and on behalf of the Board of Directors**

New Delhi  
Date: 1st August, 2018

D. D. Khetrapal  
(Managing Director & CEO)  
DIN No. 02362633