

# ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

## Unaudited Financial Results for the Quarter and Half year Ended 30th September, 2018

(` In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Sept. 30, 2018 ( Unaudited )	Jun. 30, 2018 ( Unaudited )	Sept. 30, 2017 ( Unaudited )	Sept. 30, 2018 ( Unaudited )	Sept. 30, 2017 ( Unaudited )	Mar. 31, 2018 ( Audited )
<b>1 Income :</b>						
(a) Revenue from Operations	56,077.88	63,990.49	52,307.15	1,20,068.37	1,17,957.40	2,31,084.51
(b) Other Income	245.33	334.16	854.18	579.49	1,485.29	2,022.66
<b>Total Income</b>	<b>56,323.21</b>	<b>64,324.65</b>	<b>53,161.33</b>	<b>1,20,647.86</b>	<b>1,19,442.69</b>	<b>2,33,107.17</b>
<b>2 Expenses :</b>						
(a) Consumption of Raw Materials	7,079.71	8,027.00	6,297.56	15,106.71	13,263.33	27,252.45
(b) Increase (-) / decrease (+) in Finished goods and work-in-progress	384.15	(1,382.59)	(989.27)	(998.44)	(1,793.78)	(1,099.76)
(c) Excise Duty	-	-	-	-	8,850.21	8,850.21
(d) Employee benefits expense	3,931.02	3,997.20	3,471.96	7,928.22	6,893.60	13,850.00
(e) Power & fuel	15,496.23	17,784.59	13,138.79	33,280.82	26,894.72	58,071.00
(f) Packing, Freight & Forwarding Charges	16,871.19	18,668.29	14,144.42	35,539.48	28,073.36	59,370.28
(g) Finance Cost	3,100.84	2,940.26	3,363.88	6,041.10	6,692.99	12,920.96
(h) Depreciation and amortisation expenses	3,288.60	3,242.91	3,183.37	6,531.51	6,286.59	12,616.62
(i) Other expenses	8,740.46	8,353.28	8,782.90	17,093.74	16,627.00	34,272.29
<b>Total Expenses</b>	<b>58,892.20</b>	<b>61,630.94</b>	<b>51,393.61</b>	<b>1,20,523.14</b>	<b>1,11,788.02</b>	<b>2,26,104.05</b>
<b>3 Profit / (Loss) before Tax (1-2)</b>	<b>(2,568.99)</b>	<b>2,693.71</b>	<b>1,767.72</b>	<b>124.72</b>	<b>7,654.67</b>	<b>7,003.12</b>
<b>4 Tax expenses / (Credit)</b>						
(a) Current Tax	(555.00)	576.42	371.18	21.42	1,618.85	1,507.25
(b) MAT Credit Entitlement	555.00	(576.42)	(371.18)	(21.42)	(1,618.85)	(1,507.25)
(c) Deferred Tax Charge	(894.13)	1,091.88	752.26	197.75	2,746.73	2,580.98
	(894.13)	1,091.88	752.26	197.75	2,746.73	2,580.98
<b>5 Net Profit / (Loss) for the period (3-4)</b>	<b>(1,674.86)</b>	<b>1,601.83</b>	<b>1,015.46</b>	<b>(73.03)</b>	<b>4,907.94</b>	<b>4,422.14</b>
<b>6 Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax)</b>	<b>(12.20)</b>	<b>(12.20)</b>	<b>(25.62)</b>	<b>(24.40)</b>	<b>(52.27)</b>	<b>(49.01)</b>
<b>7 Total Comprehensive Income (5+6)</b>	<b>(1,687.06)</b>	<b>1,589.63</b>	<b>989.84</b>	<b>(97.43)</b>	<b>4,855.67</b>	<b>4,373.13</b>
<b>8 Paid-up Equity Share Capital (Face value ` 1/- per share)</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>
<b>9 Other Equity</b>						<b>1,00,163.57</b>
<b>10 Earning Per Share - (not annualised)</b>						
Basic (`)	(0.82)	0.78	0.50	(0.04)	2.40	2.16
Diluted (`)	(0.82)	0.78	0.50	(0.04)	2.40	2.16

### Notes :

- The Company operates in a single segment - manufacture and sale of Cement.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on November 5, 2018. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. On application of Ind AS 115, there were no significant adjustments required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- Effective July 1, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the six months ended September 30, 2018 are not comparable with previous period corresponding figures.
- The results for the quarter ended September 30, 2018 are also available on the Company's website [www.orientcement.com](http://www.orientcement.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

( ` In Lacs)

Sr.No.	Particulars	As at Sept. 30, 2018	As at Mar. 31, 2018
		( Unaudited )	( Audited )
<b>I)</b>	<b>ASSETS</b>		
<b>1)</b>	<b>NON-CURRENT ASSETS</b>		
	a) Property, plant and equipment	2,16,802.20	2,18,573.74
	b) Capital work-in-progress	17,784.49	15,821.13
	c) Intangible assets	6,286.32	6,498.28
	d) Financial assets		
	(i) Loans	2.55	2.57
	(ii) Other financial assets	2,703.42	2,630.49
	e) Other assets	4,952.99	4,301.12
	<b>(A)</b>	<b>2,48,531.97</b>	<b>2,47,827.33</b>
<b>2)</b>	<b>CURRENT ASSETS</b>		
	a) Inventories	21,360.14	16,420.73
	b) Financial assets		
	(i) Trade receivables	18,621.98	15,505.47
	(ii) Cash and cash equivalents	131.23	3,205.88
	(iii) Bank balances other than (ii) above	118.64	106.80
	(iv) Loans	9.33	9.47
	(v) Other financial assets	1,400.54	1,770.42
	c) Current tax assets (net)	276.09	260.89
	d) Other assets	10,707.98	8,982.99
	<b>(B)</b>	<b>52,625.93</b>	<b>46,262.65</b>
	<b>TOTAL ASSETS (A)+(B)</b>	<b>3,01,157.90</b>	<b>2,94,089.98</b>
<b>II)</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1)</b>	<b>EQUITY</b>		
	a) Equity Share Capital	2,048.69	2,048.69
	b) Other Equity	98,401.92	1,00,163.57
	<b>TOTAL EQUITY (C)</b>	<b>1,00,450.61</b>	<b>1,02,212.26</b>
<b>2)</b>	<b>LIABILITIES</b>		
	<b>NON-CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	(i) Borrowings	1,25,761.61	1,13,848.05
	(ii) Other financial liabilities	54.85	-
	b) Long term provisions	3,730.76	4,871.28
	c) Deferred tax liabilities (net)	8,706.44	8,543.23
	<b>(D)</b>	<b>1,38,253.66</b>	<b>1,27,262.56</b>
<b>3)</b>	<b>CURRENT LIABILITIES</b>		
	a) Financial Liabilities		
	(i) Borrowings	12,580.08	12,435.85
	(ii) Trade Payables		
	Total Outstanding Dues of Micro Enterprises and Small Enterprises	316.58	278.44
	Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	21,086.59	21,616.19
	(iii) Other current financial liabilities	19,252.68	20,878.40
	b) Other current liabilities	5,765.94	6,419.22
	c) Provisions	3,414.57	2,646.13
	d) Current tax liabilities (net)	37.19	340.93
	<b>(E)</b>	<b>62,453.63</b>	<b>64,615.16</b>
	<b>TOTAL LIABILITIES (F) (D)+(E)</b>	<b>2,00,707.29</b>	<b>1,91,877.72</b>
	<b>TOTAL EQUITY AND LIABILITIES (C)+(F)</b>	<b>3,01,157.90</b>	<b>2,94,089.98</b>

For and on behalf of the Board of Directors