

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Unaudited Financial Results for the Quarter and Nine months Ended 31st December, 2018

(₹ In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec. 31, 2018 (Unaudited)	Sept. 30, 2018 (Unaudited)	Dec. 31, 2017 (Unaudited)	Dec. 31, 2018 (Unaudited)	Dec. 31, 2017 (Unaudited)	Mar. 31, 2018 (Audited)
1 Income :						
(a) Revenue from Operations	57,067.40	56,077.88	51,152.79	177,135.77	169,110.19	231,084.51
(b) Other Income	409.38	245.33	198.36	988.87	1,683.65	2,022.66
Total Income	57,476.78	56,323.21	51,351.15	178,124.64	170,793.84	233,107.17
2 Expenses :						
(a) Consumption of Raw Materials	7,051.25	7,079.71	6,128.60	22,157.96	19,391.93	27,252.45
(b) Increase (-) / decrease (+) in Finished goods and work-in-progress	691.26	384.15	656.20	(307.18)	(1,137.58)	(1,099.76)
(c) Excise Duty	-	-	-	-	8,850.21	8,850.21
(d) Employee benefits expense	3,759.39	3,949.56	3,529.89	11,723.42	10,423.49	13,850.00
(e) Power & fuel	15,060.41	15,496.23	14,253.52	48,341.23	41,148.24	58,071.00
(f) Packing, Freight & Forwarding Charges	17,730.85	16,871.19	13,602.09	53,270.33	41,675.45	59,370.28
(g) Finance Cost	2,778.95	3,100.84	3,392.38	8,820.05	10,085.37	12,920.96
(h) Depreciation and amortisation expenses	3,442.71	3,288.60	3,194.39	9,974.22	9,480.98	12,616.62
(i) Other expenses	8,985.46	8,721.92	9,070.34	26,043.39	25,697.34	34,272.29
Total Expenses	59,500.28	58,892.20	53,827.41	180,023.42	165,615.43	226,104.05
3 Profit / (Loss) before Tax (1-2)	(2,023.50)	(2,568.99)	(2,476.26)	(1,898.78)	5,178.41	7,003.12
4 Tax expenses / (Credit)						
(a) Current Tax	(21.42)	(555.00)	(533.85)	-	1,085.00	1,507.25
(b) MAT Credit Entitlement	21.42	555.00	533.85	-	(1,085.00)	(1,507.25)
(c) Deferred Tax Charge / (Credit)	(652.97)	(894.13)	(709.17)	(455.22)	2,037.56	2,580.98
	(652.97)	(894.13)	(709.17)	(455.22)	2,037.56	2,580.98
5 Net Profit / (Loss) for the period (3-4)	(1,370.53)	(1,674.86)	(1,767.09)	(1,443.56)	3,140.85	4,422.14
6 Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods (net of tax)	(12.20)	(12.20)	(27.68)	(36.60)	(79.95)	(49.01)
7 Total Comprehensive Income (5+6)	(1,382.73)	(1,687.06)	(1,794.77)	(1,480.16)	3,060.90	4,373.13
8 Paid-up Equity Share Capital (Face value ₹ 1/- per share)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
9 Other Equity						100,163.57
10 Earning Per Share - (not annualised)						
Basic (₹)	(0.67)	(0.82)	(0.86)	(0.70)	1.53	2.16
Diluted (₹)	(0.67)	(0.82)	(0.86)	(0.70)	1.53	2.16

Notes :

- The Company operates in a single segment - manufacture and sale of Cement.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on February 8, 2019. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ind AS 115 Revenue from Contracts with Customers, mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. On application of Ind AS 115, there were no significant adjustments required to the retained earnings at April 1, 2018 and also this did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- Effective July 1, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the nine months ended December 31, 2018 are not comparable with previous period corresponding figures.
- The results for the quarter ended December 31, 2018 are also available on the Company's website www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

For and on behalf of the Board of Directors

New Delhi
Date: 8th February, 2019

D. D. Khetrapal
(Managing Director & CEO)
DIN No. 02362633