

# ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Unaudited Financial Results for the Quarter Ended June 30, 2019

(` In Lacs)

Particulars	Quarter Ended			Year Ended
	Jun. 30, 2019 ( Unaudited )	Mar. 31, 2019 ( Audited ) (refer note 4)	Jun. 30, 2018 ( Unaudited )	Mar. 31, 2019 ( Audited )
<b>1 Income :</b>				
(a) Revenue from Operations	68,779.16	75,081.16	63,990.49	2,52,216.93
(b) Other Income	356.89	408.42	334.16	1,397.29
<b>Total Income</b>	<b>69,136.05</b>	<b>75,489.58</b>	<b>64,324.65</b>	<b>2,53,614.22</b>
<b>2 Expenses :</b>				
(a) Cost of raw materials consumed	6,044.73	7,164.44	6,700.28	25,622.08
(b) Increase in inventories of finished goods and work-in-progress	(1,092.43)	(66.96)	(1,382.59)	(374.14)
(c) Employee benefits expense	4,133.68	3,759.80	4,019.58	15,496.30
(d) Power and Fuel	15,990.75	18,209.45	17,784.59	66,550.68
(e) Packing, Freight & Forwarding Charges	18,556.72	20,816.14	18,649.70	74,065.47
(f) Finance Costs	3,126.54	3,029.88	2,940.26	11,849.93
(g) Depreciation and amortisation expenses	3,525.42	3,297.70	3,242.91	13,271.92
(h) Other expenses	10,188.43	9,901.26	9,676.21	39,652.89
<b>Total Expenses</b>	<b>60,473.84</b>	<b>66,111.71</b>	<b>61,630.94</b>	<b>2,46,135.13</b>
<b>3 Profit before Tax (1-2)</b>	<b>8,662.21</b>	<b>9,377.87</b>	<b>2,693.71</b>	<b>7,479.09</b>
<b>4 Tax expenses / (Credit)</b>				
(a) Current Tax	1,862.56	1,620.84	576.42	1,620.84
(b) MAT Credit	(1,862.56)	(1,620.84)	(576.42)	(1,620.84)
(c) Deferred Tax Charge	3,072.33	3,179.14	1,091.88	2,723.92
	<b>3,072.33</b>	<b>3,179.14</b>	<b>1,091.88</b>	<b>2,723.92</b>
<b>5 Net Profit for the period (3-4)</b>	<b>5,589.88</b>	<b>6,198.73</b>	<b>1,601.83</b>	<b>4,755.17</b>
<b>6 Other Comprehensive Income</b>				
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>				
Re-Measurement losses on defined benefit plans	(18.75)	(50.37)	(18.75)	(106.62)
Income tax effect	6.55	17.61	6.55	37.26
<b>Other Comprehensive Income, net of tax</b>	<b>(12.20)</b>	<b>(32.76)</b>	<b>(12.20)</b>	<b>(69.36)</b>
<b>7 Total Comprehensive Income for the period (5+6)</b>	<b>5,577.68</b>	<b>6,165.97</b>	<b>1,589.63</b>	<b>4,685.81</b>
<b>8 Paid-up Equity Share Capital (Face value ` 1/- per share)</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>
<b>9 Other Equity</b>				<b>1,03,301.93</b>
<b>10 Earning Per Share - (not annualised)</b>				
Basic (`)	2.73	3.03	0.78	2.32
Diluted (`)	2.73	3.03	0.78	2.32

## Notes :

- The Company operates in a single segment - manufacture and sale of Cement.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 29, 2019. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- The figures of three months ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2019 and the unaudited published year-to-date figures for nine months up to December 31, 2018 which were subjected to limited review.
- The results for the quarter ended June 30, 2019 are also available on the Company's website [www.orientcement.com](http://www.orientcement.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors