

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2019

(₹ In Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec. 31, 2019 (Unaudited)	Sept. 30, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	Dec. 31, 2019 (Unaudited)	Dec. 31, 2018 (Unaudited)	Mar. 31, 2019 (Audited)
1 Income :						
(a) Revenue from Operations	56,449.23	51,499.09	57,067.40	1,76,727.48	1,77,135.77	2,52,216.93
(b) Other Income	265.49	414.65	409.38	1,037.03	988.87	1,397.29
Total Income	56,714.72	51,913.74	57,476.78	1,77,764.51	1,78,124.64	2,53,614.22
2 Expenses :						
(a) Cost of raw materials consumed	6,154.52	4,969.41	5,865.48	17,168.66	18,457.43	25,622.08
(b) (Increase) / Decrease in inventories of finished goods and work-in-progress	154.14	(583.36)	691.26	(1,521.65)	(307.18)	(374.14)
(c) Employee benefits expense	3,823.27	3,954.06	3,763.62	11,911.01	11,736.51	15,496.30
(d) Power and Fuel	14,161.74	13,265.36	15,060.41	43,417.85	48,341.23	66,550.68
(e) Packing, Freight & Forwarding Charges	16,897.92	14,830.70	17,730.15	50,285.34	53,249.33	74,065.47
(f) Finance Costs	3,106.63	3,204.90	2,778.95	9,438.07	8,820.05	11,849.93
(g) Depreciation and amortisation expenses	3,464.45	3,651.04	3,442.71	10,640.91	9,974.22	13,271.92
(h) Other expenses	9,761.56	9,699.26	10,167.71	29,649.25	29,751.84	39,652.89
Total Expenses	57,524.23	52,991.37	59,500.29	1,70,989.44	1,80,023.43	2,46,135.13
3 Profit / (Loss) before Tax (1-2)	(809.51)	(1,077.63)	(2,023.51)	6,775.07	(1,898.79)	7,479.09
4 Tax expenses / (Credit)						
(a) Current Tax	(138.35)	(544.15)	(21.42)	1,180.06	-	1,620.84
(b) MAT Credit	138.35	544.15	21.42	(1,180.06)	-	(1,620.84)
(c) Deferred Tax Charge/(Credit)	(241.91)	(307.62)	(652.97)	2,522.80	(455.22)	2,723.92
	(241.91)	(307.62)	(652.97)	2,522.80	(455.22)	2,723.92
5 Net Profit / (Loss) for the period (3-4)	(567.60)	(770.01)	(1,370.54)	4,252.27	(1,443.57)	4,755.17
6 Other Comprehensive Income						
Other comprehensive income not to be reclassified to profit or loss in subsequent periods						
Re-Measurement losses on defined benefit plans	(30.00)	(30.00)	(18.75)	(78.75)	(56.25)	(106.62)
Income tax effect	10.49	10.49	6.55	27.53	19.65	37.26
Other Comprehensive Income, net of tax	(19.51)	(19.51)	(12.20)	(51.22)	(36.60)	(69.36)
7 Total Comprehensive Income for the period (5+6)	(587.11)	(789.52)	(1,382.74)	4,201.05	(1,480.17)	4,685.81
8 Paid-up Equity Share Capital (Face value ₹ 1/- per share)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
9 Other Equity						1,03,301.93
10 Earning Per Share - (not annualised)						
Basic (₹)	(0.28)	(0.38)	(0.67)	2.08	(0.70)	2.32
Diluted (₹)	(0.28)	(0.38)	(0.67)	2.08	(0.70)	2.32

Notes :

- The Company operates in a single segment - manufacture and sale of Cement.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on January 29, 2020. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- During the period, the Company has reclassified mining expenditure incurred for limestone extraction from cost of raw materials consumed to respective expenses based on their nature. Comparative figures of previous periods / year have also been reclassified to make them comparable with the current period's figures. The above reclassification has no effect on the net profit / (loss) of the Company.
- The results for the quarter and nine month ended on December 31, 2019 are also available on the Company's website www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

For and on behalf of the Board of Directors

New Delhi
Date: January 29, 2020

D. D. Khetrapal
(Managing Director & CEO)
DIN No. 02362633