

**ORIENT CEMENT LIMITED**  
 [Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]  
**CIN No.: L26940OR2011PLC013933**  
**Unaudited Financial Results for the Quarter Ended June 30, 2021**

(₹ In Lacs)

Particulars	Quarter Ended			Year Ended
	Jun. 30, 2021 (Unaudited)	Mar. 31, 2021 (Audited) (refer note 7)	Jun. 30, 2020 (Unaudited)	Mar. 31, 2021 ( Audited )
<b>1 Income :</b>				
(a) Revenue from Operations	69,090.14	83,161.55	41,036.30	2,32,408.70
(b) Other Income	210.21	266.27	562.78	1,834.89
<b>Total Income</b>	<b>69,300.35</b>	<b>83,427.82</b>	<b>41,599.08</b>	<b>2,34,243.59</b>
<b>2 Expenses :</b>				
(a) Cost of raw materials consumed	9,163.06	11,263.94	5,110.84	30,422.56
(b) (Increase) / Decrease in inventories of finished goods and work-in-progress	(52.09)	59.58	1,701.94	2,052.08
(c) Employee benefits expense	3,998.64	4,156.12	3,714.30	15,253.66
(d) Power and Fuel	13,208.10	16,774.80	6,856.72	45,063.47
(e) Packing, Freight & Forwarding Charges	17,852.01	22,995.42	9,530.53	60,887.44
(f) Finance Costs	1,586.42	1,587.24	2,701.91	9,357.19
(g) Depreciation and amortisation expenses	3,533.19	3,587.97	3,463.75	14,185.44
(h) Other expenses	6,298.15	7,658.19	4,299.37	23,661.29
<b>Total Expenses</b>	<b>55,587.48</b>	<b>68,083.26</b>	<b>37,379.36</b>	<b>2,00,883.13</b>
<b>3 Profit before Tax (1-2)</b>	<b>13,712.87</b>	<b>15,344.56</b>	<b>4,219.72</b>	<b>33,360.46</b>
<b>4 Tax expenses</b>				
(a) Current Tax	2,385.15	2,699.94	744.53	5,857.03
(b) Adjustment of tax relating to earlier periods	-	-	-	110.71
(c) MAT Credit Entitlement	(2,385.15)	(2,699.94)	(744.53)	(5,857.03)
(d) Deferred Tax Charge	4,767.07	5,356.68	1,659.25	11,831.22
	<b>4,767.07</b>	<b>5,356.68</b>	<b>1,659.25</b>	<b>11,941.93</b>
<b>5 Net Profit for the period (3-4)</b>	<b>8,945.80</b>	<b>9,987.88</b>	<b>2,560.47</b>	<b>21,418.53</b>
<b>6 Other Comprehensive Income</b>				
<b>Other comprehensive income not to be reclassified to profit or loss in subsequent periods</b>				
Re-Measurement losses on defined benefit plans	(43.95)	(4.57)	(51.75)	(159.82)
Income tax effect	15.36	1.60	18.08	55.84
<b>Other Comprehensive Income, net of tax</b>	<b>(28.59)</b>	<b>(2.97)</b>	<b>(33.67)</b>	<b>(103.98)</b>
<b>7 Total Comprehensive Income for the period (5+6)</b>	<b>8,917.21</b>	<b>9,984.91</b>	<b>2,526.80</b>	<b>21,314.55</b>
<b>8 Paid-up Equity Share Capital (Face value ₹ 1/- per share)</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>
<b>9 Other Equity</b>				<b>1,28,541.89</b>
<b>10 Earning Per Share - (not annualised)</b>				
Basic (₹)	4.37	4.88	1.25	10.45
Diluted (₹)	4.37	4.88	1.25	10.45

**Notes :**

- The Company operates in a single segment - manufacture and sale of Cement.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on August 2, 2021. The Limited Review of these results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, has been completed by the Statutory Auditors of the Company.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- During the quarter, the Company has made payment towards subscription and acquisition of 26% stake in the share capital of AMPSolar Systems Private Limited through a combination of equity shares and compulsory convertible debentures (CCD), with total cost of acquisition of ₹ 405.00 lacs approximately as per the Share Purchase, Subscription and Shareholder's Agreement and Options Agreement entered into with AMPSolar Technology Private Limited and AMPSolar Systems Private Limited. The purpose of such acquisition is to set up a solar power plant in Maharashtra under Captive Scheme for Company's grinding unit at Jalgaon.
- The Company has considered the possible effects that may arise out of recent surge in COVID 19 cases (referred to as second wave of pandemic) from March 2021 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions, the Company has used internal and external sources of information for such assessment at the date of approval of these financial results and does not anticipate any challenge in the Company's ability to continue as a going concern. The impact of pandemic on the Company's financial results in subsequent periods is highly dependent on the situations as they evolve, and the eventual impact may differ from that estimated as at the date of approval of these financial results.
- During the previous quarter, the Company had reclassified mining expenditure incurred for limestone extraction from other expenses to cost of raw materials consumed for better presentation taking into consideration the nature of underlying expenditure. Comparative figures of previous period have also been reclassified to make them comparable with the current period figures. The above reclassification has no effect on the net profit/equity of the Company.
- The figures of three months ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the unaudited published year-to-date figures for nine months up to December 31, 2020 which were subjected to limited review.
- The results for the quarter ended on June 30, 2021 are also available on the Company's website [www.orientcement.com](http://www.orientcement.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

**For and on behalf of the Board of Directors**

New Delhi  
 Date: 2nd August 2021

D. D. Khetrapal  
 (Managing Director & CEO)  
 DIN No. 02362633