

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Statement of Unaudited Financial Results for the Quarter Ended June 30, 2022

(₹ In Lacs)

Particulars	Quarter Ended			Year Ended
	June 30, 2022 (Unaudited)	March 31, 2022 (Audited) (refer note 5)	June 30, 2021 (Unaudited)	March 31, 2022 (Audited)
1 Income :				
(a) Revenue from operations	71,393.87	80,386.48	69,090.14	2,72,541.66
(b) Other income	121.09	198.72	210.21	956.28
Total income	71,514.96	80,585.20	69,300.35	2,73,497.94
2 Expenses :				
(a) Cost of materials consumed	9,434.05	11,037.28	9,163.06	36,703.75
(b) Changes in inventories of finished goods and work-in-progress	(1,643.60)	(856.26)	(52.09)	(1,232.96)
(c) Employee benefits expense	4,299.46	3,396.09	3,998.64	15,244.40
(d) Finance costs	798.41	488.61	1,586.42	5,142.55
(e) Depreciation and amortisation expenses	3,632.87	3,661.68	3,533.19	14,521.36
(f) Power and Fuel	22,868.09	21,832.74	13,208.10	62,439.85
(g) Packing, freight & forwarding charges	19,252.50	21,187.65	17,852.01	71,156.13
(h) Other expenses	6,964.18	8,454.70	6,298.15	29,122.83
Total expenses	65,605.96	69,202.49	55,587.48	2,33,097.91
3 Profit before tax (1-2)	5,909.00	11,382.71	13,712.87	40,400.03
4 Tax expenses				
(a) Current tax	2,436.48	3,449.53	2,385.15	8,514.66
(b) Deferred tax charge/ (credit) including MAT credit	(269.20)	609.38	2,381.92	5,560.29
	2,167.28	4,058.91	4,767.07	14,074.95
5 Net Profit for the period/year (3-4)	3,741.72	7,323.80	8,945.80	26,325.08
6 Other Comprehensive Income				
Items that will not be reclassified to profit or loss:				
Remeasurement gain/(loss) on defined benefit plans	(37.50)	495.70	(43.95)	363.85
Income tax relating to remeasurement of defined benefit plans	13.10	(173.22)	15.36	(127.14)
Other Comprehensive Income, net of tax	(24.40)	322.48	(28.59)	236.71
7 Total Comprehensive Income for the period/year (5+6)	3,717.32	7,646.28	8,917.21	26,561.79
8 Paid-up Equity Share Capital (face value ₹ 1/- per share)	2,048.69	2,048.69	2,048.69	2,048.69
9 Other Equity				1,50,494.13
10 Earnings Per Share - (not annualised)				
Basic (₹)	1.83	3.57	4.37	12.85
Diluted (₹)	1.83	3.57	4.37	12.85

Notes :

- The Company operates in a single reportable segment, viz manufacture and sale of cement, in accordance with Ind AS 108 - "Operating Segments".
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on July 28, 2022.
- The financial results of Orient Cement Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has considered internal and external sources of information up to the date of approval of the above financial results in evaluating the possible impact that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, intangible assets, inventories, receivables, investments and other financial assets. The Company has applied prudence in arriving at the estimates and assumptions and also performed sensitivity analysis on the assumptions used. The Company is confident about the recoverability of these assets. However, the impact of the global health pandemic may be different from that estimated as at the date of approval of the above financial results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions. The management will be able to meet the liabilities of the Company as and when they fall due.
- Figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.
- The results for the quarter ended on June 30, 2022 are also available on the Company's website: www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

For and on behalf of the Board of Directors

New Delhi
Date: July 28, 2022

D. D. Khetrapal
(Managing Director & CEO)
DIN No. 02362633