

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Statement of Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2022

(₹ In Lacs)

Particulars	Quarter Ended			Nine months Ended		Year Ended
	Dec. 31, 2022 (Unaudited)	Sept. 30, 2022 (Unaudited)	Dec. 31, 2021 (Unaudited)	Dec. 31, 2022 (Unaudited)	Dec. 31, 2021 (Unaudited)	Mar. 31, 2022 (Audited)
1 Income :						
(a) Revenue from operations	73,229.19	61,528.13	61,752.66	2,06,151.19	1,92,155.18	2,72,541.66
(b) Other income	113.24	483.05	248.23	717.38	757.56	956.28
Total income	73,342.43	62,011.18	62,000.89	2,06,868.57	1,92,912.74	2,73,497.94
2 Expenses :						
(a) Cost of materials consumed	9,891.04	8,277.18	7,896.90	27,602.27	25,666.47	36,703.75
(b) Changes in inventories of finished goods and work-in-progress	(435.99)	2,437.16	593.37	357.57	(376.70)	(1,232.96)
(c) Employee benefits expense	4,256.53	4,329.27	4,155.63	12,885.26	11,848.31	15,244.40
(d) Finance costs	972.02	1,054.26	1,579.38	2,824.69	4,653.94	5,142.55
(e) Depreciation and amortisation expenses	3,709.07	3,692.58	3,683.31	11,034.52	10,859.68	14,521.36
(f) Power and Fuel	22,739.32	19,367.36	13,990.97	64,974.77	40,607.11	62,439.85
(g) Packing, freight & forwarding charges	19,630.63	16,375.91	15,847.33	55,259.04	49,968.48	71,156.13
(h) Other expenses	8,114.83	7,486.18	7,514.94	22,565.19	20,668.13	29,122.83
Total expenses	68,877.45	63,019.90	55,261.83	1,97,503.31	1,63,895.42	2,33,097.91
3 Profit / (Loss) before tax (1-2)	4,464.98	(1,008.72)	6,739.06	9,365.26	29,017.32	40,400.03
4 Tax expenses						
(a) Current tax	1,942.90	152.46	1,178.50	4,531.84	5,065.13	8,514.66
(b) Deferred tax charge / (credit) including MAT credit	(229.69)	(211.33)	1,193.18	(710.22)	4,950.91	5,560.29
	1,713.21	(58.87)	2,371.68	3,821.62	10,016.04	14,074.95
5 Net Profit / (Loss) for the period/year (3-4)	2,751.77	(949.85)	4,367.38	5,543.64	19,001.28	26,325.08
6 Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plans	(25.00)	(37.50)	(43.95)	(100.00)	(131.85)	363.85
Income tax relating to remeasurement of defined benefit plans	8.74	13.10	15.36	34.94	46.08	(127.14)
Other Comprehensive Income, net of tax	(16.26)	(24.40)	(28.59)	(65.06)	(85.77)	236.71
7 Total Comprehensive Income for the period (5+6)	2,735.51	(974.25)	4,338.79	5,478.58	18,915.51	26,561.79
8 Paid-up Equity Share Capital (face value ₹ 1/- per share)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
9 Other Equity						1,50,494.13
10 Earning Per Share - (not annualised)						
Basic (₹)	1.34	(0.46)	2.13	2.71	9.27	12.85
Diluted (₹)	1.34	(0.46)	2.13	2.71	9.27	12.85

Notes :

- The Board of Directors has approved an interim dividend of ₹ 0.50 Per Share (50%) on Equity Shares of ₹ 1/-each on January 31, 2023 and have fixed February 10, 2023 as the record date to determine the eligible shareholders entitled to receive the dividend. The said dividend will be paid to all eligible share holders within 30 days from the date of declaration.
- The financial results of Orient Cement Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on January 31, 2023.
- The Company operates in a single reportable segment, viz manufacture and sale of cement, in accordance with Ind AS 108 - "Operating Segments".
- The results for the quarter and nine months ended on December 31, 2022 are also available on the Company's website www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

For and on behalf of the Board of Directors

New Delhi
Date: January 31, 2023

D. D. Khetrapal
(Managing Director & CEO)
DIN No. 02362633