

# ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

## Statement of Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2023

(₹ In Lacs)

Particulars	Quarter Ended			Nine months Ended		Year Ended
	Dec. 31, 2023 (Unaudited)	Sept. 30, 2023 (Unaudited)	Dec. 31, 2022 (Unaudited)	Dec. 31, 2023 (Unaudited)	Dec. 31, 2022 (Unaudited)	March 31, 2023 (Audited)
<b>1 Income :</b>						
(a) Revenue from operations	75,130.94	72,057.50	73,229.19	2,29,706.17	2,06,151.19	2,93,754.56
(b) Other income	191.10	167.29	113.24	801.01	717.38	1,202.04
<b>Total income</b>	<b>75,322.04</b>	<b>72,224.79</b>	<b>73,342.43</b>	<b>2,30,507.18</b>	<b>2,06,868.57</b>	<b>2,94,956.60</b>
<b>2 Expenses :</b>						
(a) Cost of materials consumed	10,452.44	10,565.70	9,891.04	32,769.70	27,602.27	40,346.86
(b) Changes in inventories of finished goods and work-in-progress	874.15	(1,072.59)	(435.99)	354.66	357.57	(1,698.42)
(c) Employee benefits expense	4,714.39	4,615.42	4,256.53	14,040.62	12,885.26	16,609.96
(d) Finance costs	787.91	864.93	972.02	2,619.40	2,824.69	3,777.80
(e) Depreciation and amortisation expenses	3,765.13	3,713.30	3,709.07	11,152.84	11,034.52	14,681.71
(f) Power and Fuel	19,453.66	21,907.84	22,739.32	66,109.02	64,974.77	92,808.55
(g) Packing, freight and forwarding charges	19,501.03	19,182.15	19,630.63	60,489.89	55,259.04	78,697.33
(h) Other expenses	8,595.38	8,205.48	8,114.83	25,829.64	22,565.19	30,537.32
<b>Total expenses</b>	<b>68,144.09</b>	<b>67,982.23</b>	<b>68,877.45</b>	<b>2,13,365.77</b>	<b>1,97,503.31</b>	<b>2,75,761.11</b>
<b>3 Profit before tax (1-2)</b>	<b>7,177.95</b>	<b>4,242.56</b>	<b>4,464.98</b>	<b>17,141.41</b>	<b>9,365.26</b>	<b>19,195.49</b>
<b>4 Tax expenses</b>						
(a) Current tax	3,040.99	1,653.00	1,942.90	6,925.77	4,531.84	7,947.75
(b) Deferred tax	(362.26)	126.85	(229.69)	(449.65)	(710.22)	(1,033.77)
	<b>2,678.73</b>	<b>1,779.85</b>	<b>1,713.21</b>	<b>6,476.12</b>	<b>3,821.62</b>	<b>6,913.98</b>
<b>5 Net Profit for the period/year (3-4)</b>	<b>4,499.22</b>	<b>2,462.71</b>	<b>2,751.77</b>	<b>10,665.29</b>	<b>5,543.64</b>	<b>12,281.51</b>
<b>6 Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
Remeasurement gain/(loss) on defined benefit plans	(45.00)	(45.00)	(25.00)	(135.00)	(100.00)	202.98
Income tax effect	15.72	15.73	8.74	47.17	34.94	(70.93)
<b>Other Comprehensive Income (net of tax)</b>	<b>(29.28)</b>	<b>(29.27)</b>	<b>(16.26)</b>	<b>(87.83)</b>	<b>(65.06)</b>	<b>132.05</b>
<b>7 Total Comprehensive Income/(Expense) for the period/year (5+6)</b>	<b>4,469.94</b>	<b>2,433.44</b>	<b>2,735.51</b>	<b>10,577.46</b>	<b>5,478.58</b>	<b>12,413.56</b>
<b>8 Paid-up Equity Share Capital (face value ₹ 1/- per share)</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>	<b>2,048.69</b>
<b>9 Other Equity</b>						<b>1,58,321.48</b>
<b>10 Earning Per Share - (not annualised)</b>						
Basic (in ₹)	2.20	1.20	1.34	5.21	2.71	5.99
Diluted (in ₹)	2.20	1.20	1.34	5.21	2.71	5.99

### Notes :

- The Board of Directors has approved an interim dividend of ₹ 0.75 Per Share (75%) on Equity Shares of ₹ 1/- each on February 05, 2024 and have fixed February 16, 2024 as the record date to determine the eligible shareholders entitled to receive the dividend. The said dividend will be paid to all eligible share holders within 30 days from the date of declaration.
- The financial results of Orient Cement Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on February 05, 2024.
- The Company operates in a single reportable segment, viz manufacture and sale of cement, in accordance with Ind AS 108 - "Operating Segments".
- The results for the quarter and nine months ended on December 31, 2023 are also available on the Company's website [www.orientcement.com](http://www.orientcement.com), BSE website: [www.bseindia.com](http://www.bseindia.com) and NSE website: [www.nseindia.com](http://www.nseindia.com).

For and on behalf of the Board of Directors

New Delhi  
Date: February 05, 2024

D. D. Khetrpal  
(Managing Director & CEO)  
DIN No. 02362633