

Orient Cement Limited

CIN: L26940OR2011PLC013933

Registered Office: Unit VIII, Plot No. 7, Bhoinagar, Bhubaneswar, Odisha-751 012, Tel: 0674-2396930

Corporate Office: Birla Tower, 3rd Floor, 25, Barakhamba Road, New Delhi-110 001

Tel: 011 42092100, 011 42092190: www.orientcement.com

Familiarisation Programme for Independent Directors of Orient Cement Limited

Schedule IV {Section 149 (8)} of the Companies Act, 2013, and
Regulation 25 and Regulation 46 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

As per requirements of Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and Schedule IV of the Companies Act, 2013, the Company is required to familiarise the Independent Directors of the Company with their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc.

Orient Cement Ltd. has put in place a system to familiarise the independent directors about the Company, its products, business and the on-going events relating to the Company.

At the time of appointing a Director, a formal letter of appointment is given to him / her, which inter alia explains the role, functions, duties and responsibilities expected from him / her as a Director of the Company.

The Director is also explained in detail the compliances required from him / her under the Companies Act, 2013, Listing and other relevant regulations.

At various Board meetings during the year, quarterly presentations are made on operations that include information on business performance, operations, projects, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances etc.

With a view to familiarise him / her with the Company’s operations, the Managing Director & Chief Executive Officer has a personal discussion with the newly appointed Director. The above initiatives help the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him / her to effectively fulfil his / her role as a Director of the Company. The above initiatives help the Director to understand the Company, its business and the regulatory framework in which the Company operates and equips him / her to effectively fulfil his / her role as a Director of the Company.

Number of programme attended and Time spent by Independent Directors on Familiarization Programme is as under:

Sr. No.	Name of the Independent Director	Number of programme attended		Number of hours spent	
		FY 2023-24	Cumulative till date	FY 2023-24	Cumulative till date
1	Mr. Rajeev Jhavar	27	79	3Hours 56 minutes	20Hours 36 minutes
2	Mr. Rabindra Jhunjunwala	21	71	3Hours 16 minutes	21Hours 6 minutes
3	Mr. Janat Shah	21	66	3Hours 11 minutes	21Hours 1 minute
4	Mr. Swapan Dasgupta	27	89	3Hours 56 minutes	26Hours 36 minutes
5	Mr. I.Y.R. Krishna Rao	27	83	3Hours 56 minutes	23Hours 6 minutes
6	Mrs. Varsha Vasant Purandare	27	75	3Hours 56 minutes	18Hours 6 minutes