### **ORIENT CEMENT LIMITED**

[Regd. Office: Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Statement of Audited Financial Results for the Quarter and Year Ended March 31, 2024

(₹ In Lacs)

		Quarter Ended	Year Ended		
	March 31,	December 31,	March 31,	March 31,	March 31,
Particulars	2024	2023	2023	2024	2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	(refer note 6)	(Unaudited)	(refer note 6)	(Audited)	(Audited)
1 Income:					
(a) Revenue from operations	88,802.81	75,130.94	87,603.37	3,18,508.98	2,93,754.56
(b) Other income	750.95	191.10	484.66	1,551.96	1,202.04
Total income	89,553.76	75,322.04	88,088.03	3,20,060.94	2,94,956.60
2 Expenses:					
(a) Cost of materials consumed	12,900.66	10,452.44	12,744.59	45,670.36	40,346.86
(b) Changes in inventories of finished goods and	71.24	874.15	(2,055.99)	425.90	(1,698.42)
work-in-progress					
(c) Employee benefits expense	4,314.89	4,714.39	3,724.70	18,355.51	16,609.96
(d) Finance costs	796.04	787.91	953.11	3,415.44	3,777.80
(e) Depreciation and amortisation expenses	3,763.61	3,765.13	3,647.19	14,916.45	14,681.71
(f) Power and Fuel	23,290.52	19,453.66	27,833.78	89,399.54	92,808.55
(g) Packing, freight and forwarding charges	24,021.05	19,501.03	23,438.29	84,510.94	78,697.33
(h) Other expenses	9,394.28	8,595.38	7,972.13	35,223.92	30,537.32
Total expenses	78,552.29	68,144.09	78,257.80	2,91,918.06	2,75,761.11
3 Profit before tax (1-2)	11,001.47	7,177.95	9,830.23	28,142.88	19,195.49
4 Tax expenses					
(a) Current tax	4,370.17	3,040.99	3,415.91	11,295.94	7,947.75
(b) Deferred tax	(188.68)		(323.55)		(1,033.77)
	4,181.49	2,678.73	3,092.36	10,657.61	6,913.98
5 Net Profit for the period/year (3-4)	6,819.98	4,499.22	6,737.87	17,485.27	12,281.51
6 Other Comprehensive Income					
Items that will not be reclassified to profit or					
loss					
Remeasurement gain/(loss) on defined benefit	38.73	(45.00)	302.98	(96.27)	202.98
plans Income tax effect	(12 E2)	15.72	(105.87)	33.64	(70.02)
Other Comprehensive Income (net of tax)	(13.53) <b>25.20</b>	(29.28)	197.11	(62.63)	(70.93) <b>132.05</b>
7 Total Comprehensive Income (fex or tax)		(23.28)		`	132.05
the period/year (5+6)	6,845.18	4,469.94	6,934.98	17,422.64	12,413.56
8 Paid-up Equity Share Capital (face value					
₹ 1/- per share)	2,048.69	2,048.69	2,048.69	2,048.69	2,048.69
9 Other Equity				1,72,275.55	1,58,321.48
10 Earning Per Share - (not annualised)					' '
Basic (in ₹)	3.33	2.20	3.29	8.53	5.99
Diluted (in ₹)	3.33	2.20	3.29	8.53	5.99
` '					

#### Notes:

- 1 The Board of Directors of the Company have recommended a final dividend of ₹ 1.50 per share (150%) aggregating to ₹ 3,073.04 lacs on May 01, 2024 for the year ended March 31, 2024. This, together with an interim dividend of ₹ 0.75 per share (75%) declared in quarter ended December 31, 2023, the total dividend for the year ended March 31, 2024 is ₹ 2.25 per share (225%) on equity shares of ₹ 1/- each aggregating to ₹ 4,609.56 lacs. Final dividend is subject to approval of the shareholders.
- 2 The financial results of Orient Cement Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 There were no exceptional items during the quarter and year ended on March 31, 2024.
- 4 The audited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on May 01, 2024.
- 5 The Company operates in a single reportable segment, viz manufacture and sale of cement, in accordance with Ind AS 108 "Operating Segments".
- 6 Figures for the quarter ended March 31, 2024 and March 31, 2023 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year.

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

## 7 Statement of Assets and Liabilities :

(₹ In Lacs)

c) Right of use assets   3,919.68   633.31   d) Intangible assets   5,310.15   6,026.17   e) Financial assets (i) Investment   1,147.49   416.49   (ii) Loans   1,50   2,33   (iii) Other financial assets   2,381.12   2,256.82   f) Current tax assets (net)   15.11   69.00   g) Other non current assets   2,509.25   3,033.45    2) CURRENT ASSETS   3 Inventories   34,015.29   35,091.42   e) Financial assets   22,437.17   16,892.37   (iii) Cash and cash equivalents   7,643.73   6,943.78   (iii) Bank balances other than (ii) above   616.62   67.99   (iv) Loans   2,23   3,19   (v) Other financial assets   3,503.57   6,859.35   e) Other current assets   (B) 68,502.28   66,918.29   TOTAL ASSETS (A)+(B)   2,85,543.42   2,87,676.13   e) EQUITY AND LIABILITIES   1,72,275.55   1,58,321.48   e) Other equity   2,048.69   2,048.69   e) Other equity   1,72,275.55   1,58,321.48   e) Dither equity   1,74,324.24   1,60,370.17   e) LIABILITIES   (B) Borrowings   7,051.70   9,815.85   e) Deferred tax liabilities   (1) Borrowings   3,776.61   2,866.14   e) CURRENT LIABILITIES   (1) Borrowings   5,901.52   29,329.38   e) CURRENT LIABILITIES   (1) Borrowings   5,901.52   29,329.38   e) CURRENT LIABILITIES   (1) Ease liabilities   (1) Borrowings   5,901.52   29,329.38   e) CURRENT LIABILITIES   (2) Fortial autistanding dues of micro enterprises and small enterprises   7,051.70	- 10.10.1	(₹ In Lacs					
ASSETS   NON-CURRENT ASSETS   a) Property, plant and equipment   1,92,669,93   1,94,345,38   b) Capital work-in-progress   3,919,68   633,31   d) Interpretate   1,92,669,93   1,94,345,38   d) Intarplite assets   3,919,68   633,31   d) Intarplite assets   5,310,15   6,028,17   d) Interpretate   1,147,49   416,49   d) Interpretate   1,147,49   d) Interpre			As at	As at			
ASSETS   NON-CURRENT ASSETS   a) Property, plant and equipment   1,92,869,93   1,94,345,39   b) Capital work-in-progress   8,886,91   13,974,28   6,028,17   6,038,17   6,038,	Sr.No.	Particulars		March 31, 2024	March 31, 2023		
1) NON-CURRENT ASSETS   a) Property, plant and equipment   1,92,869,93   1,94,345,39   b) Capital work-in-progress   8,886,91   13,974,28   c) Right of use assets   3,919,68   633,31   d) Intangible assets   5,310,15   6,026,17							
1) NON-CURRENT ASSETS   a) Property, plant and equipment   1,92,869,93   1,94,345,39   b) Capital work-in-progress   8,886,91   13,974,28   c) Right of use assets   3,919,68   633,31   d) Intangible assets   5,310,15   6,026,17				,	•		
a) Property, plant and equipment b) Capital work-in-progress c) Right of use assets c) Righ							
D) Capital work-in-progress   R,886.91   13,974.28   1,000.15	1)						
c) Right of use assets   3,919.68   633.31   c) Intraciple assets   5,310.15   6,026.17   c) Financial assets   1,147.49   416.49   1,147.49				1,92,869.93	1,94,345.39		
di) Intangible assets		b) Capital work-in-progress		8,886.91	13,974.28		
di) Intangible assets		c) Right of use assets		3,919.68	633.31		
e) Financial assets (i) Investment (ii) Loans (iii) Other financial assets 2,381.12 2,258.62 7) Current tax assets (net) (j) Other non current assets (A) 2,17,041.14 2,20,757.84  2) CURRENT ASSETS a) Inventories b) Financial assets (ii) Trade receivables (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (iii) above (iv) Loans (v) Other financial assets c) Other current assets (b) ToTAL ASSETS (A)+(B)  EQUITY AND LIABILITIES 1) EQUITY AND LIABILITIES 1) EQUITY C) LIABILITIES 1) Equity share capital b) Other equity TOTAL EQUITY (C) LIABILITIES (i) Borrowings (ii) Lease liabilities (i) Borrowings (ii) Lease liabilities (i) Borrowings (ii) Lease liabilities (iii) Borrowings (iii) Lease liabilities (iii) Borrowings (iii) Lease liabilities (iii) Borrowings (iii) Lease liabilities (iii) Intrade receivables (iii) Lease liabilities (iii) Intrade receivables (iii) Lease liabilities (iii) Intrade receivables (iii) Lease liabilities (iv) Loans (iv) Coans (iv) Loans (iv) Coans (iv) Loans				I	6.026.17		
(i) Investment (ii) Loans (iii) Other financial assets (iii) Other financial assets (iii) Other non current assets (iii) Current tax assets (net) (iii) Care and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets (b) Other current assets (c) Other current assets (d) Cash and cash equivalents (e) Other current assets (f) Total Assets (a) (a) (b) (b) (c) (b) (c) (c) (c) (c) (c) (c) (c) (c) (c) (c		, ,		,,,,,,,,,	-,		
(ii) Loans (iii) Other financial assets f) Current tax assets (net) g) Other non current assets (A) (A) (B) (CURRENT ASSETS a) Inventories b) Financial assets (I) Trade receivables (I) Trade receivables (I) Trade receivables (II) Cash and cash equivalents (III) Bank balances other than (III) above (IV) Loans (IV) Ucans (IV) Ucan				1 147 40	116 10		
(iii) Other financial assets (net) (p) Other non current assets (net) (net) Other non current assets (net) (net) Other current assets (net) Other current liabilities (net) Other curren		l ()		·			
1) Current tax assets (net)   2,509.25   3,033.45     2) Other non current assets   2,509.25   3,033.45     2) CURRENT ASSETS   3) Inventories   34,015.29   35,091.42     2) EURRENT ASSETS   3   10,015.29   35,091.42     3) Financial assets   22,437.17   16,892.37     (ii) Cash and cash equivalents   7,643.73   6,943.78     (iii) Bank balances other than (ii) above   61.62   67.99     (iv) Loans   2.23   3.19     (v) Other financial assets   3,503.57   6,859.35     C) Other current assets   68,502.28   66,918.29     TOTAL ASSETS (A)+(B)   2,85,543.42   2,87,676.13     II) EQUITY AND LIABILITIES   2,948.69   2,048.69     D) Other equity   1,72,275.55   1,58,321.48     TOTAL EQUITY (C)   1,74,324.24   1,60,370.17     LIABILITIES   3) Financial liabilities   3,649.03   371.41     b) Provisions   4,949.57   5,142.87     c) Deferred tax liabilities   3,649.03   371.41     d) Other non-current liabilities   3,769.61   28,686.14     d) Other non-current liabilities   (i) Borrowings   5,901.52   2,932.55     CURRENT LIABILITIES   3,169.03   371.46   27,745.42   2,922.55     CURRENT LIABILITIES   (ii) Lease liabilities   (ii) Trade Payables   - Total outstanding dues of micro enterprises and small enterprises   - Total outstanding dues of creditors other than micro enterprises and small enterprises   11,834.22   2,439.96   2,248.95     D) Other current liabilities   11,834.22   11,747.01     c) Provisions   2,439.96   20,440.72     d) Current tax liabilities   (ii) Trade Payables   - Total outstanding dues of creditors other than micro enterprises and small enterprises   15,025.34   13,958.62     d) Other current liabilities   11,834.22   11,747.01     d) Current tax liabilities   11,834.22   11,747.01     d) Current tax liabilities (net)   (ii) Trade Payables   11,834.22   11,747.01     d) Current tax liabilities (net)   (ii) Trade Payables   11,834.82   11,747.01     d) Current tax liabilities (net)   (ii) Spuda 86.88   80,387.14     TOTAL LIABILITIES (F) = (D)+(E)   (iii) Spuda 86.88   80,387.14     TOTAL LIABILITI		` '					
g) Other non current assets (A) 2,17,041.14 2,20,757.84  2,17,041.14 2,20,757.84  2,17,041.14 2,20,757.84  2,17,041.14 2,20,757.84  2,17,041.14 2,20,757.84  2,17,041.14 2,20,757.84  2,17,041.14 2,20,757.84  2,17,041.14 2,20,757.84  3,101.15.29 35,091.42  3,101.5.29 35,091.42  3,101.5.29 35,091.42  2,23,3.19 (16,892.37 (16,892.37 (16,892.37 (16)82.37 (16)				I	•		
CURRENT ASSETS   a) Inventories   34,015.29   35,091.42							
2) CURRENT ASSETS a) Inventories b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets c) Other current assets c) Other current assets (B) 68,502.28 (C) Other current assets (B) 68,502.28 (C) Other current assets (E) 68,502.28 (E) 69,802.28 (E) 69,802.28 (E) 69,202.88 (E) 69,202.88 (E) 69,202.88 (E) 69,203.71 (E) 69,203.71 (E) 69,203.71 (E) 69,204.72 (E) 69,046.85 (E) 69,066.85 (E)		g) Other non current assets		2,509.25	3,033.45		
2) CURRENT ASSETS a) Inventories b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets c) Other current sests (b) Financial assets (iii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets c) Other current assets (v) Other financial assets (v) Other equivalents (v) Other equivalents (v) Other equivalents (v) Other equivalents (v) Company (v) C			(A)	2,17,041.14	2,20,757.84		
a) Inventories b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets (v) Other financial assets (b) Financial assets (c) Other current assets (b) General Receivables (c) Other current assets (c) Other current assets (d) General Receivables (d) General Receivables (e) General Receiva			(,,		· · ·		
b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets (b) Total assets (c) Other current assets (d) Financial assets (e) Total Assets (A)+(B)  EQUITY AND LIABILITIES (f) Equity share capital b) Other equity (f) Cother current assets (f) Cother current assets (f) Cother assets (f) Cother current assets (f) Cother current assets (f) Cother assets (f) Cother current assets (f) Cother current assets (f) Cother current assets (f) Cother current assets (f) Cother assets (f) Cother current assets (f) Cother a	2)	CURRENT ASSETS					
b) Financial assets (i) Trade receivables (ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iii) Cash and cash equivalents (iv) Other financial assets (v) Other financial assets (v) Other current assets (b) 68,502.28  TOTAL ASSETS (A)+(B)  EQUITY AND LIABILITIES (EQUITY a) Equity share capital b) Other equity TOTAL EQUITY (C)  LIABILITIES (i) Borrowings (ii) Lease liabilities (i) Borrowings (ii) Lease liabilities (net) d) Other non-current liabilities (i) Borrowings (ii) Lease liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iii) Trade Payables - Total outstanding dues of creditors other than microenterprises and small enterprises (iv) Other financial liabilities (iv) Ot		a) Inventories		34,015.29	35,091.42		
(ii) Trade receivables (iii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Loans (v) Other financial assets (v) Other recurrent assets (v) Other current assets (v) Other recurrent assets (v) Other current assets (v) Other equity (v)		b) Financial assets		·	•		
(ii) Cash and cash equivalents (iii) Bank balances other than (ii) above (iv) Coans (v) Other financial assets c) Other current assets (B) 68,502.28 (C) 8,503.37 (C) 8,503.32 (C) 8,50				22 437 17	16 892 37		
(iii) Bank balances other than (ii) above (iv) Loans (2.23 3.9) (v) Other financial assets (B) (V) Common (C) Other current assets (B)				· · · · · · · · · · · · · · · · · · ·	· ·		
(iv) Loans (v) Other financial assets c) Other current assets (E) 68,502.28 (E) 68,502							
(v) Other financial assets (c) Other current assets (d) 68,502.28 (d) 68,502.28 (e) 2,805.643.42 (e) 2,805.643.42 (e) 2,805.643.42 (e) 2,805.643.42 (e) 2,806.86 (e) 1,72,275.55 (e) 2,603.21.48 (e) 1,74,324.24 (e) 1,60,370.17 (e) 1,74,324.24 (e) 1,60,370.17 (e) 1,74,324.24 (e) 1,60,370.17 (e) 1,74,324.24 (e) 1,74,324.24 (e) 1,74,201.79 (f) 1,74,324.24 (e) 1,74,201.79 (f) 1,74,324.24 (e) 2,922.55 (f) 1,74,324.24 (e) 2,922.55 (f) 1,74,324.24 (e) 2,922.55 (f) 1,74,324.24 (e) 2,922.55 (f) 2,745.42 (e) 2,922.55 (f) 2,745.42 (e) 2,922.55 (f) 5,901.52 (f) 2,932.38 (f) 1,026.51 (f) 1,							
c) Other current assets  (B) 68,502.28 66,918.29  TOTAL ASSETS (A)+(B)  2,85,543.42 2,87,676.13  II) EQUITY AND LIABILITIES EQUITY a) Equity share capital 2,048.69 2,048.69 b) Other equity 1,72,275.55 1,58,321.48  TOTAL EQUITY (C) 1,74,324.24 1,60,370.17  LIABILITIES NON-CURRENT LIABILITIES (i) Borrowings 7,051.70 9,815.85 (ii) Lease liabilities 3,649.03 371.41 b) Provisions 4,949.57 5,142.87 c) Deferred tax liabilities (net) 33,776.61 28,686.14 d) Other non-current liabilities (D) 52,172.33 46,938.82  3) CURRENT LIABILITIES a) Financial liabilities (D) 52,172.33 46,938.82  (ii) Lease liabilities (D) 52,172.33 46,938.82  (iii) Lease liabilities (D) 52,172.33 46,938.82  (iii) Lease liabilities (D) 52,172.33 46,938.82  (iv) Other provisions 5,901.52 29,329.38 (iv) Lasse liabilities (D) 52,172.33 46,938.82  (iv) Other current liabilities (D) 52,172.33 46,938.82  (iv) Other current liabilities (D) 52,172.33 46,938.82  (iv) Other financial liabilities (D) 52,172.33 46,938.82  (iv) Other current liabilities (D) 52,172.33 46,938.82  (iv) Other current liabilities (D) 52,172.33 46,938.82  (iv) Other financial liabilities (D) 52,172.33 46,938.82  (iv) Other current liabilities (D) 52,172.33 46,938.82  (iv) Other current liabilities (D) 52,172.33 56,02 50,044.72  (iv) Other financial liabilities (D) 54,439.62 50,440.72  (iv) Other current liabilities (D) 54,439.62 50,440.72  (iv) Other financial liabilities (D) 54,439.66 50,268 149,48  (iv) Other financial liabilities (D) 59,046.85 80,367.14  TOTAL LIABILITIES (F) = (D)+(E) 59,046.85 80,367.14		` '					
Regulty and Liabilities   2,048.69   2,048.69   2,048.69   2,048.69   2,048.69   2,048.69   2,048.69   2,048.69   2,048.69   2,048.69   1,72,275.55   1,55,321.48   7 OTAL EQUITY (C)   1,74,324.24   1,60,370.17					•		
TOTAL ASSETS (A)+(B)   2,85,543.42   2,87,676.13     II)   EQUITY AND LIABILITIES   EQUITY   a) Equity share capital   2,048.69   1,72,275.55   1,58,321.48     TOTAL EQUITY (C)   1,74,324.24   1,60,370.17     LIABILITIES   NON-CURRENT LIABILITIES   a) Financial liabilities   (i) Borrowings   7,051.70   9,815.85     (ii) Lease liabilities   3,649.03   371.41     b) Provisions   4,949.57   5,142.87     c) Deferred tax liabilities (net)   33,776.61   28,686.41     d) Other non-current liabilities   (D)   52,172.33   46,938.82     3) CURRENT LIABILITIES   (D)   52,172.33   46,938.82     (ii) Derrowings   5,901.52   29,329.38     (ii) Lease liabilities   360.35   314.61     (iii) Trade Payables   - Total outstanding dues of micro enterprises and small enterprises   - Total outstanding dues of creditors other than micro enterprises and small enterprises   (iv) Other financial liabilities   15,025.34   13,958.62     b) Other current liabilities   11,834.22   11,747.01     c) Provisions   2,439.96   3,400.81     d) Current tax liabilities (net)   (E)   59,048.85   80,367.14     TOTAL LIABILITIES (F) = (D)+(E)   1,11,219.18   1,27,305.96		c) Other current assets		3,503.57	6,859.35		
TOTAL ASSETS (A)+(B)			(B)	68,502.28	66,918.29		
II)   EQUITY AND LIABILITIES   EQUITY   a) Equity share capital   2,048.69   2,048.69   b) Other equity   1,72,275.55   1,58,321.48   TOTAL EQUITY (C)   1,74,324.24   1,60,370.17   LIABILITIES   a) Financial liabilities   (i) Borrowings   7,051.70   9,815.85   (ii) Lease liabilities   3,649.03   371.41   b) Provisions   4,949.57   5,142.87   c) Deferred tax liabilities (net)   33,776.61   28,686.14   d) Other non-current liabilities   2,745.42   2,922.55   defended in the content of the content		TOTAL ASSETS (A)+(B)	` '	2.85.543.42	2.87.676.13		
1) EQUITY a) Equity share capital b) Other equity TOTAL EQUITY (C)  LIABILITIES NON-CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities (net) d) Other non-current liabilities (i) Borrowings (ii) Lease liabilities (c) Deferred tax liabilities (d) Other non-current liabilities (ii) Borrowings (iii) Lease liabilities (iv) Other non-current liabilities (iv) Borrowings (iv) Lease liabilities (iviii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current		101AL ASSETS (A)1(B)		2,00,010112	2,01,010110		
1) EQUITY a) Equity share capital b) Other equity TOTAL EQUITY (C)  LIABILITIES NON-CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities (net) d) Other non-current liabilities (i) Borrowings (ii) Lease liabilities (c) Deferred tax liabilities (d) Other non-current liabilities (ii) Borrowings (iii) Lease liabilities (iv) Other non-current liabilities (iv) Borrowings (iv) Lease liabilities (iviii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current							
a) Equity share capital b) Other equity	II)	EQUITY AND LIABILITIES					
b) Other equity TOTAL EQUITY (C)  LIABILITIES NON-CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities (net) d) Other non-current liabilities (i) Borrowings (ii) Current liabilities (ii) Borrowings (iii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other	1)	EQUITY					
b) Other equity TOTAL EQUITY (C)  LIABILITIES NON-CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities (net) d) Other non-current liabilities (i) Borrowings (ii) Current liabilities (ii) Borrowings (iii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other		a) Equity share capital		2,048.69	2,048.69		
TOTAL EQUITY (C)  LIABILITIES  NON-CURRENT LIABILITIES  a) Financial liabilities  (i) Borrowings (ii) Lease liabilities (net) (b) Other non-current liabilities  (i) Borrowings (ii) Lease liabilities (c) Deferred tax liabilities (d) Other non-current liabilities (e) Deferred tax liabilities (ii) Borrowings (ii) Lease liabilities (j) Borrowings (iii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other tax liabilities (i				1,72,275.55	1,58,321.48		
LIABILITIES NON-CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities b) Provisions c) Deferred tax liabilities (net) d) Other non-current liabilities (i) Borrowings (ii) Current liabilities (iii) Ease liabilities (iii) Ease liabilities (iii) Ease liabilities (iii) Lease liabilities (iii) Lease liabilities (iii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other turrent liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other fina							
2) NON-CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities b) Provisions c) Deferred tax liabilities (net) d) Other non-current liabilities (i) Borrowings c) Deferred tax liabilities (net) d) Other non-current liabilities (i) Borrowings (ii) Lease liabilities (i) Borrowings (iii) Lease liabilities (i) Borrowings (iii) Lease liabilities (iiii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial		TOTAL EQUIT (0)		1,1 1,02 112 1	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
a) Financial liabilities (i) Borrowings (ii) Lease liabilities b) Provisions c) Deferred tax liabilities (i) Other non-current liabilities (ii) Deferred tax liabilities (iii) Current liabilities (iii) Current liabilities (iiii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabi		LIABILITIES					
a) Financial liabilities (i) Borrowings (ii) Lease liabilities b) Provisions c) Deferred tax liabilities (i) Other non-current liabilities (ii) Deferred tax liabilities (iii) Current liabilities (iii) Current liabilities (iiii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabi	2)	NON-CURRENT LIABILITIES					
(i) Borrowings (ii) Lease liabilities 3,649.03 371.41 b) Provisions 4,949.57 5,142.87 c) Deferred tax liabilities (net) 33,776.61 28,686.14 2,745.42 2,922.55 (D) 52,172.33 46,938.82 (D) 52,172.33 (D) 52,172.3	-′						
(ii) Lease liabilities 3,649.03 371.41 b) Provisions 4,949.57 5,142.87 c) Deferred tax liabilities (net) 33,776.61 28,686.14 d) Other non-current liabilities (D) 52,172.33 46,938.82 (D) 52,172.33		l <i>'</i>		7 051 70	0 815 85		
b) Provisions c) Deferred tax liabilities (net) d) Other non-current liabilities (D)  CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (i) Provisions (iv) Other financial liabilities (iv) Provisions d) Current tax liabilities (net)  TOTAL LIABILITIES (F) = (D)+(E)  5,901.52 29,329.38 360.35 314.61  5,901.52 29,329.38 360.35 314.61  21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 20,440.72 21,953.62 21,953.62 20,440.72 21,953.62 21,953.62 20,440.72 21,953.62 21,953.62 20,440.72 21,953.62 21,953.					•		
c) Deferred tax liabilities (net) d) Other non-current liabilities (D) 52,172.33							
d) Other non-current liabilities  (D) 52,172.33 46,938.82  CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current							
(D) 52,172.33 46,938.82  CURRENT LIABILITIES  a) Financial liabilities  (i) Borrowings  (ii) Lease liabilities  (iii) Trade Payables  - Total outstanding dues of micro enterprises and small enterprises  - Total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other financial liabilities  (iv) Other current liabilities  (iv) Other current liabilities  (iv) Other tax liabilities  (iv) Other tax liabilities  (iv) Other current liabilities  (iv) Other financial liabilities  (iv) Other financial liabilities  (iv) Other current liabilities  (iv) Other financial liabil							
3) CURRENT LIABILITIES a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other tax liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv)		d) Other non-current liabilities					
a) Financial liabilities (i) Borrowings (ii) Lease liabilities (iii) Trade Payables - Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other current liabilities (iv) Other financial liabilities (iv) Other finan			(D)	52,172.33	46,938.82		
(i) Borrowings	3)	CURRENT LIABILITIES					
(ii) Lease liabilities       360.35       314.61         (iii) Trade Payables       - Total outstanding dues of micro enterprises and small enterprises       929.16       1,026.51         - Total outstanding dues of creditors other than micro enterprises and small enterprises       21,953.62       20,440.72         (iv) Other financial liabilities       15,025.34       13,958.62         b) Other current liabilities       11,834.22       11,747.01         c) Provisions       2,439.96       3,400.81         d) Current tax liabilities (net)       602.68       149.48         TOTAL LIABILITIES (F) = (D)+(E)		a) Financial liabilities					
(ii) Lease liabilities       360.35       314.61         (iii) Trade Payables       - Total outstanding dues of micro enterprises and small enterprises       929.16       1,026.51         - Total outstanding dues of creditors other than micro enterprises and small enterprises       21,953.62       20,440.72         (iv) Other financial liabilities       15,025.34       13,958.62         b) Other current liabilities       11,834.22       11,747.01         c) Provisions       2,439.96       3,400.81         d) Current tax liabilities (net)       602.68       149.48         TOTAL LIABILITIES (F) = (D)+(E)		(i) Borrowings		5,901.52	29,329.38		
(iii) Trade Payables       - Total outstanding dues of micro enterprises and small enterprises       929.16       1,026.51         - Total outstanding dues of creditors other than micro enterprises and small enterprises       21,953.62       20,440.72         (iv) Other financial liabilities       15,025.34       13,958.62         b) Other current liabilities       11,834.22       11,747.01         c) Provisions       2,439.96       3,400.81         d) Current tax liabilities (net)       602.68       149.48         TOTAL LIABILITIES (F) = (D)+(E)		(ii) Lease liabilities			314.61		
- Total outstanding dues of micro enterprises and small enterprises - Total outstanding dues of creditors other than micro enterprises and small enterprises (iv) Other financial liabilities b) Other current liabilities c) Provisions d) Current tax liabilities (net)  (E) TOTAL LIABILITIES (F) = (D)+(E)  1,026.51  21,953.62 20,440.72  21,953.62 2							
small enterprises       929.16       1,026.51         - Total outstanding dues of creditors other than micro enterprises and small enterprises       21,953.62       20,440.72         (iv) Other financial liabilities       15,025.34       13,958.62         b) Other current liabilities       11,834.22       11,747.01         c) Provisions       2,439.96       3,400.81         d) Current tax liabilities (net)       602.68       149.48         TOTAL LIABILITIES (F) = (D)+(E)							
- Total outstanding dues of creditors other than micro enterprises and small enterprises  (iv) Other financial liabilities  b) Other current liabilities  c) Provisions  d) Current tax liabilities (net)  TOTAL LIABILITIES (F) = (D)+(E)  21,953.62  20,440.72  11,834.22  11,747.01  2,439.96  3,400.81  602.68  149.48  (E)  59,046.85  80,367.14  1,27,305.96				929.16	1,026.51		
enterprises and small enterprises (iv) Other financial liabilities b) Other current liabilities c) Provisions d) Current tax liabilities (net)  (E) 59,046.85  TOTAL LIABILITIES (F) = (D)+(E)							
enterprises and small enterprises (iv) Other financial liabilities b) Other current liabilities c) Provisions d) Current tax liabilities (net)  (E) 59,046.85  TOTAL LIABILITIES (F) = (D)+(E)  15,025.34 13,958.62 11,747.01 2,439.96 3,400.81 602.68 149.48 1,27,305.96				21,953.62	20,440.72		
b) Other current liabilities 11,834.22 11,747.01 c) Provisions 2,439.96 3,400.81 d) Current tax liabilities (net) (E) 59,046.85 80,367.14 TOTAL LIABILITIES (F) = (D)+(E) 1,11,219.18 1,27,305.96		· · · · · · · · · · · · · · · · · · ·			•		
c) Provisions d) Current tax liabilities (net)  (E)  2,439.96 3,400.81 602.68 149.48 59,046.85 80,367.14 1,11,219.18 1,27,305.96		` '		· · · · · · · · · · · · · · · · · · ·	· ·		
d) Current tax liabilities (net)  (E)  602.68  149.48  59,046.85  80,367.14  1,11,219.18  1,27,305.96		'		I I	•		
TOTAL LIABILITIES (F) = (D)+(E) (E) 59,046.85 80,367.14 1,11,219.18 1,27,305.96		<i>'</i>		2,439.96	3,400.81		
TOTAL LIABILITIES (F) = (D)+(E) 1,11,219.18 1,27,305.96		d) Current tax liabilities (net)		602.68	149.48		
TOTAL LIABILITIES (F) = (D)+(E) 1,11,219.18 1,27,305.96			(E)	59,046.85	80,367.14		
TOTAL EQUITY AND LIABILITIES (C)+(F) 2,85,543.42 2,87,676.13		TOTAL LIABILITIES (F) = (D)+(E)		1,11,219.18	1,27,305.96		
		TOTAL EQUITY AND LIABILITIES (C)+(F)		2,85,543.42	2,87,676.13		

# **ORIENT CEMENT LIMITED**

[Regd. Office: Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

## 8 Statement of Cash Flows:

(₹	In	Lacs)

		Year E	(₹ In Lacs)
	Particulars	March 31, 2024	March 31, 2023
	i urticulurs	(Audited)	(Audited)
(A)	OPERATING ACTIVITIES :	(Addited)	(Addited)
(,,	Profit before tax	28,142.88	19,195.49
	Adjustments for :	, , , , , , , , , , , , , , , , , , , ,	,
	Depreciation and amortisation expense	14,916.45	14,681.71
	Finance costs	3,415.44	3,777.80
	Loss on sale / discard of Property, plant and equipment	27.59	3.09
	Bad debts / advances written off	3.37	42.38
	Loss allowance on trade receivables, advances and other receivables	0.74	-
	Liabilities no longer required written back	(502.96)	(444.06)
	Profit on sale of current investments	(2.11)	(0.51)
	Employee stock option expense	116.64	23.33
	Unrealised loss on exchange rate fluctuations (net)	-	1.50
	Capital expenditure written off	-	12.12
	Interest income	(287.03)	(151.64)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES Working Capital Adjustments:	45,831.01	37,141.21
	Increase/(Decrease) in Other liabilities, including financial liabilitites	1,689.02	(90.29)
	Increase/(Decrease) in Trade payable	1,918.51	(1,127.81)
	Increase/(Decrease) in Provisions	(1,155.30)	514.55
	(Increase)/Decrease in Inventories	1,076.13	(16,429.53)
	Increase in Trade receivables	(5,544.80)	(4,615.58)
	Increase in Other assets, including financial assets	3,804.30	(930.32)
	CASH GENERATED FROM OPERATIONS:	47,618.87	14,462.23
	Income Tax Paid (net of refund)	(5,026.42)	(3,362.57)
	NET CASH FLOWS FROM OPERATING ACTIVITIES	42,592.45	11,099.66
(B)	INVESTING ACTIVITIES:		
, ,	Purchase of Property, Plant and Equipment and Intangibles (including capital work-in-progress)	(7,913.55)	(13,002.15)
	Proceeds from sale of Property, plant and equipment	84.60	64.88
	Investment in Equity instruments	(731.00)	-
	Redemption of Current Investments (net)	2.11	1,001.82
	Investment in term deposits with banks	(27.40)	(795.20)
	Proceeds from maturity of term deposits with banks	-	635.03
	Interest Received	56.63	114.95
	NET CASH FLOWS USED IN INVESTING ACTIVITIES	(8,528.61)	(11,980.67)
(C)	FINANCING ACTIVITIES:		
` ′	Proceeds from borrowings - Term loan	3,285.25	8,368.15
	Proceeds from VAT/GST Deferment Loan	-	5,591.86
	Repayment of borrowings - Term loan	(16,256.68)	(14,800.00)
	Repayment of Sales tax deferrment loan	-	(1,365.81)
	Proceeds of borrowings (net) - working capital loans	(13,478.64)	13,483.36
	Principal payments of Lease Liabilities	(310.12)	(213.16)
	Finance costs paid	(3,018.49)	(2,936.02)
	Dividend Paid	(3,585.21)	(4,611.61)
	NET CASH FLOWS (USED IN)/FROM FINANCING ACTIVITIES	(33,363.89)	3,516.77
	NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	699.95	2,635.76
	Cash and cash equivalents at the beginning of the year		
	Balances with banks	6,431.70	3,686.96
	Cheques on hand	509.32	618.40
	Cash on hand	2.76	2.66
		6,943.78	4,308.02
	Cash and cash equivalents at the end of the year		
	Balances with banks	7,105.68	6,431.70
	Cheques on hand	535.63	509.32
	Cash on hand	2.42	2.76
		7,643.73	6,943.78

<sup>9</sup> The results for the quarter and year ended on March 31, 2024 are also available on the Company's website www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

For and on behalf of the Board of Directors

New Delhi Date: May 01, 2024 D. D. Khetrapal (Managing Director & CEO) DIN No. 02362633