

ORIENT CEMENT LIMITED

[Regd. Office : Unit VIII, Plot 7, Bhoinagar, Bhubaneswar - 751012 (Odisha)]

CIN No.: L26940OR2011PLC013933

Statement of Unaudited Financial Results for the Quarter and Nine months Ended December 31, 2024

(₹ In Lacs)

Particulars	Quarter Ended			Nine months Ended		Year Ended
	Dec. 31, 2024 (Unaudited)	Sept. 30, 2024 (Unaudited)	Dec. 31, 2023 (Unaudited)	Dec. 31, 2024 (Unaudited)	Dec. 31, 2023 (Unaudited)	March 31, 2024 (Audited)
1 Income :						
(a) Revenue from operations	64,335.26	54,402.52	75,130.94	1,88,364.59	2,29,706.17	3,18,508.98
(b) Other income	251.32	357.55	191.10	1,221.02	801.01	1,551.96
Total income	64,586.58	54,760.07	75,322.04	1,89,585.61	2,30,507.18	3,20,060.94
2 Expenses :						
(a) Cost of materials consumed	10,672.19	7,870.33	10,452.44	28,513.18	32,769.70	45,670.36
(b) Changes in inventories of finished goods and work-in-progress	(735.38)	885.30	874.15	(401.13)	354.66	425.90
(c) Employee benefits expense	5,061.83	5,078.39	4,714.39	15,222.10	14,040.62	18,355.51
(d) Finance costs	584.45	556.66	787.91	1,704.04	2,619.40	3,415.44
(e) Depreciation and amortisation expenses	3,819.35	3,909.48	3,765.13	11,585.17	11,152.84	14,916.45
(f) Power and Fuel	16,852.90	13,632.87	19,453.66	48,805.92	66,109.02	89,399.54
(g) Packing, freight and forwarding charges	18,189.55	15,409.10	19,501.03	52,799.00	60,489.89	84,510.94
(h) Other expenses	8,484.57	7,105.85	8,595.38	23,595.67	25,829.64	35,223.92
Total expenses	62,929.46	54,447.98	68,144.09	1,81,823.95	2,13,365.77	2,91,918.06
3 Profit before tax (1-2)	1,657.12	312.09	7,177.95	7,761.66	17,141.41	28,142.88
4 Tax expenses						
(a) Current tax	744.63	(741.29)	3,040.99	2,451.35	6,925.77	11,295.94
(b) Deferred tax	(101.62)	820.91	(362.26)	392.67	(449.65)	(638.33)
	643.01	79.62	2,678.73	2,844.02	6,476.12	10,657.61
5 Net Profit for the period/year (3-4)	1,014.11	232.47	4,499.22	4,917.64	10,665.29	17,485.27
6 Other Comprehensive Income						
Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plans	(30.00)	(30.00)	(45.00)	(90.00)	(135.00)	(96.27)
Income tax effect	10.48	10.49	15.72	31.45	47.17	33.64
Other Comprehensive Income (net of tax)	(19.52)	(19.51)	(29.28)	(58.55)	(87.83)	(62.63)
7 Total Comprehensive Income for the period/year (5+6)	994.59	212.96	4,469.94	4,859.09	10,577.46	17,422.64
8 Paid-up Equity Share Capital (face value ₹ 1/- per share)	2,051.10	2,048.69	2,048.69	2,051.10	2,048.69	2,048.69
9 Other Equity						1,72,275.55
10 Earning Per Share - (not annualised)						
Basic (in ₹)	0.49	0.11	2.20	2.40	5.21	8.53
Diluted (in ₹)	0.49	0.11	2.20	2.40	5.21	8.53

Notes :

- The Unaudited financial results of Orient Cement Limited ("the Company") have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with the relevant rules thereunder and in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited financial results of the Company were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their respective meetings held on January 24, 2025. The statutory auditors have expressed an unmodified review conclusion on these results.
- The Company operates in a single reportable segment, viz manufacture and sale of cement, in accordance with Ind AS 108 - "Operating Segments".
- On 27 November 2024, the Company allotted 241,137 fully paid paid-up equity shares of ₹ 1/- each, pursuant to exercise of employee stock options under the Orient Cement Limited Employees Stock Option Scheme 2015. Consequent to the aforesaid allotment, the paid-up share capital of the Company has increased.
- The Company does not have any subsidiary company including an associate and joint venture. Accordingly, preparation of a consolidated financial statements are not applicable.
- In the month of October 2024, Ambuja Cements Limited (the "Acquirer"), entered into Share Purchase Agreements ("Agreements") with the promoter group and certain other shareholders on October 22, 2024 pursuant to which, the Acquirer shall obtain 46.80% of the shareholding of the Company subject to the approval from Competition Commission of India (CCI) and other terms and conditions as set out in the Agreements. Pursuant to the completion of the underlying transaction in accordance with the provisions of the Agreement, the Acquirer shall hold 46.80% of the voting share capital of the Company.
As on the date of approval of these unaudited results by the Board, the aforesaid underlying transaction and open offer are awaiting regulatory/statutory approvals.
- The results for the quarter and nine months ended on December 31, 2024 are also available on the Company's website www.orientcement.com, BSE website: www.bseindia.com and NSE website: www.nseindia.com.

For and on behalf of the Board of Directors

New Delhi
Date: January 24, 2025

D. D. Khetrpal
(Managing Director & CEO)
DIN No. 02362633